

By Online Submission

Sec/25-26/88
Date: 14-02-2026

To,
The General Manager,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
BSE Code: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
NSE CODE: BODALCHEM

Sub: OUTCOME OF BOARD MEETING

We wish to inform you that the meeting of the Board of Directors was held on Saturday, 14th day of February 2026 as per notice of the meeting at the corporate office of the company through Audio Visual Means, to transact the following business there at:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, The Board of Directors has approved standalone and consolidated unaudited financial results for the quarter and nine months ended 31st December 2025. The copy of said unaudited financial results are enclosed herewith along with Limited Review Reports issued by M/s. B N P S and Associates LLP, Chartered Accountants, Statutory Auditor of the Company, for the said period in compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The Board of Directors has approved to sell part of Industrial Plot / Land admeasuring 15.1875 acres, out of the available extra land situated at unit – 12 of the company. The buyer will set up a unit that will consume our byproduct-Chlorine. This will help the company to make uninterrupted production and to achieve top as well as bottom line targets. The land will be sold at the prevailing market rates, and the selling price is also not substantial compared to the size of the company.
3. The Board of Directors has approved to sell part of Industrial Plot / Land admeasuring 24.7083 acres, out of the available extra land situated at unit – 12 of the company. The buyer will set up a unit that will consume our byproduct- Hydrogen. This will help the company to make uninterrupted production and to achieve top as well as bottom line targets. The land will be sold at the prevailing market rates, and the selling price is also not substantial compared to the size of the company.

The above said both disposals form part of the Company's ongoing rationalisation and monetisation of non-core assets.

Further, this is to inform you that trading window for dealing in securities of the Company will re-open w.e.f. 17th February 2026.

The Board meeting started at 11.50 a.m. and concluded at 01.10 p.m.

This is for your information and record please.

Thanking You,
Yours faithfully,
For, BODAL CHEMICALS LIMITED.

Ashutosh B. Bhatt
Company Secretary &
Compliance officers



B N P S AND ASSOCIATES LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

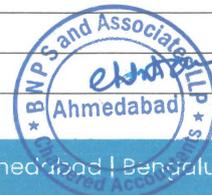
THE BOARD OF DIRECTORS OF BODAL CHEMICALS LIMITED,

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **BODAL CHEMICALS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate, for the quarter and nine months ended December 31, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr No	Name of Entities
A	Parent
1	Bodal Chemicals Limited
B	Subsidiaries
1	Bodal Chemicals Trading Pvt. Ltd.
2	Bodal Chemicals Trading (Shijiazhuang) Co., Ltd.
3	Bodal Bangla Ltd.
4	Şener Boya Kimya Tekstil Sanayi Ve Ticaret Anonim Şirketi
5	Senpa Dis Ticaret Anonim Sirketi (subsidiary of Şener Boya Kimya Tekstil Sanayi Ve Ticaret Ltd. Sti)
6	PT Bodal Chemicals Indonesia
C	Associate
1	Plutoeco Enviro Association



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Formerly known as Bohara Bhandari Bung and Associates LLP

B N P S and Associates LLP, a Limited Liability Partnership bearing LLP Identification No. AAC-7321

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Ahmedabad Office : 804, Mauryanah Elanza, B/S. Parekhs Hospital, Shyamal Coss Roads, Satellite, **Ahmedabad**-380015.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect, total revenues of Rs. 64.36 million and Rs. 204.81 million for the quarter and nine months ended December 31, 2025 respectively; total net loss after tax of Rs. 14.96 million and Rs. 16.74 million for the quarter and nine months ended December 31, 2025 respectively; total comprehensive loss of Rs. 18.98 million and Rs. 31.46 million for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement. The consolidated unaudited financial results also include the Group's share of profit after tax and total comprehensive income of Rs. Nil for the quarter and nine months ended December 31, 2025, as considered in the Statement in respect of one associate, whose interim financial results have not reviewed by us. These interim results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

7. The consolidated unaudited financial results include the interim financial information of four subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 95.77 million and Rs. 309.75 million for the quarter and nine months ended December 31, 2025 respectively; total net profit after tax of Rs. 0.76 million and Rs. 17.02 million for the quarter and nine months ended December 31, 2025 respectively and total comprehensive income/(loss) of Rs. (0.64 million) and Rs. 8.81 million for the quarter and nine months ended December 31, 2025 respectively; as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For B N P S and Associates LLP
Chartered Accountants
Firm Registration No.: 008127S/S200013

Chintan N. Patel

Chintan N Patel
Partner

Membership No.: 110741
UDIN No.: 26110741ZORYOE6833



Place: Ahmedabad
Date: Feb 14, 2026



Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2025

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
	Revenue from operations	4,895.69	4,804.52	4,434.66	14,242.24	12,975.55	17,449.36
	Other income [Refer Note 6 & 9]	150.88	199.26	19.01	390.63	59.44	117.85
1	Total Income	5,046.57	5,003.78	4,453.67	14,632.87	13,034.99	17,567.21
	Expenses						
	a) Cost of materials consumed	2,739.94	2,424.77	2,520.07	7,437.46	6,806.54	9,216.63
	b) Purchases of stock-in-trade	45.08	49.85	21.76	143.27	62.79	146.37
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(29.78)	266.58	(386.36)	291.04	(182.94)	(503.74)
	d) Employee benefits expense	341.26	321.42	294.22	978.02	857.65	1,148.45
	e) Finance costs	194.41	199.15	197.10	609.88	605.81	815.77
	f) Depreciation and amortisation expense	174.55	174.15	172.64	523.75	515.02	685.14
	g) Other expenses	1,568.73	1,493.15	1,523.52	4,422.71	4,221.12	5,770.21
	Loss arising from Company's Subsidiary operating in hyperinflationary economies [Refer Note 5]	10.03	18.89	16.47	43.37	59.38	82.79
2	Total expenses	5,044.22	4,947.96	4,359.42	14,449.50	12,945.37	17,361.62
3	Profit before share of profit from associates, exceptional items and tax (1-2)	2.35	55.82	94.25	183.37	89.62	205.59
4	Share of profit/(loss) from associates (net)	-	-	-	-	-	-
5	Profit before exceptional items and tax (3-4)	2.35	55.82	94.25	183.37	89.62	205.59
6	Exceptional items [Refer Note 7]	-	0.30	12.50	0.30	12.50	12.50
7	Profit before tax (5-6)	2.35	55.52	81.75	183.07	77.12	193.09
	Tax expense						
	Current tax	0.31	0.26	0.17	1.02	0.44	1.02
	Short/(Excess) Provision of Tax of Prior Years	0.25	-	-	0.25	-	-
	Deferred tax	(0.63)	(4.67)	27.43	24.12	36.70	7.05
8	Total Tax Expense	(0.07)	(4.41)	27.60	25.39	37.14	8.07
9	Profit for the period (7-8)	2.42	59.93	54.15	157.68	39.98	185.02
	Other Comprehensive Income (OCI)						
	(a) Items that will not be reclassified to Profit or Loss						
	Remeasurements of the defined benefit plans	(3.72)	(2.55)	(9.51)	(9.41)	(15.72)	(9.67)
	Income tax relating to items that will not be reclassified to Profit or Loss	0.94	0.64	2.39	2.37	3.95	2.44
	(b) Items that will be reclassified to profit or loss						
	Exchange differences in translating the financial statements of foreign subsidiaries	(4.73)	(17.13)	12.17	(22.64)	(10.84)	(25.90)
	Income Tax relating to items that will be reclassified to profit and loss account	-	-	-	-	-	-
10	Total Other Comprehensive Income for the period	(7.51)	(19.04)	5.05	(29.68)	(22.61)	(33.13)
11	Total Comprehensive Income for the period (9+10)	(5.09)	40.89	59.20	128.00	17.37	151.89
12	Profit for the period attributable to:						
	- Owners of the company	2.42	59.93	54.15	157.68	39.98	185.02
	- Non Controlling Interest	-	-	-	-	-	-
13	Other Comprehensive Income for the period attributable to:						
	- Owners of the company	(7.51)	(19.04)	5.05	(29.68)	(22.61)	(33.13)
	- Non Controlling Interest	-	-	-	-	-	-
14	Total Comprehensive Income for the period attributable to:						
	- Owners of the company	(5.09)	40.89	59.20	128.00	17.37	151.89
	- Non Controlling Interest	-	-	-	-	-	-
15	Paid-up Equity share capital (Face value of Rs. 2 per share)	251.89	251.89	251.89	251.89	251.89	251.89
16	Reserve Excluding Revaluation reserve as at balance sheet date						10,796.58
17	Basic Earnings Per Share (EPS) (Rs.)	0.02	0.47	0.43	1.25	0.32	1.47
18	Diluted Earnings Per Share (EPS) (Rs.)	0.02	0.47	0.43	1.25	0.32	1.47
	(not annualised)	*	*	*	*	*	*

See Notes accompanying the financial results



REGISTERED OFFICE :

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Besides Maple Green Residency,
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Ahmedabad-380059, Gujarat, India.

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Notes on consolidated financial results:

- 1 The above consolidated financial results have been reviewed and considered by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14th February, 2026.
- 2 The statutory auditors have conducted limited review of the consolidated financial results of the Group for the quarter and nine months ended 31st December, 2025.
- 3 The consolidated financial results are prepared in accordance with principles and procedures as set out in the IND AS 110 "Consolidated financial statements" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.

The consolidated financial results include financial results of the following entities:

- i. Bodal Chemicals Limited - Parent
 - ii. Bodal Chemicals Trading Pvt. Ltd.-Wholly Owned Subsidiary
 - iii. Bodal Chemicals Trading (Shijiazhuang) Co., Ltd. -Wholly Owned Subsidiary
 - iv. Şener Boya Kimya Tekstil Sanayi Ve Ticaret Anonim Şirketi - Subsidiary
 - v. Bodal Bangla Ltd. - Wholly Owned Subsidiary
 - vi. Senpa Dis Ticaret Anonim Sirketi - Step down subsidiary- (wholly owned subsidiary of Şener Boya Kimya Tekstil Sanayi Ve Ticaret Anonim Şirketi - Subsidiary)
 - vii. Plutoeco Enviro Association - Associate Company
 - viii. PT Bodal Chemicals Indonesia - Wholly Owned Subsidiary
- 4 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
 - 5 The Group has applied Ind AS 29 - 'Accounting of Hyperinflationary economies' on its subsidiary and step-down subsidiary in Turkey. Turkish Lira is functional currency of the aforesaid subsidiaries in Turkey. In preparing the consolidated financial results for the 9 Months ended December 31, 2025, the non-monetary assets/ liabilities/ owner's equity and statement of profit and loss of the aforesaid subsidiaries have been restated to the measuring unit current as on the reporting date by applying consumer price index of the Turkish economy. The net impact of the aforesaid restatement amounting to Rs.43.37 million and Rs.10.03 million has been debited for the 9 months ended and quarter ended December 31, 2025 respectively, disclosed separately as it is a material item. Considering that the presentation currency of the Holding Company is INR, the restatement of comparative figures in consolidated financial results is not required. The impact of said restatements till March 31, 2025 in respect of the aforesaid subsidiaries amounting to Rs.48.13 million has been credited in the opening retained earnings as at April 1, 2025.
 - 6 The group has changed the classification of an Item during quarter ended September 30, 2025 for better presentation. The figures for the corresponding 9 months have been regrouped/reclassified wherever necessary, to make them comparable. The detail thereof has been provided below.

Statement of Profit &

(Rs. in Million)

Sr. No	Previous Year Class of Item	Nine Months ended 31/12/2024	Nature of Reclassification
1	Other Income	34.89	State Incentive and Subsidy Income is reclassified to Revenue from Operations.

- 7 As disclosed in the financial results for the quarter and year ended March 31, 2025, a fire incident occurred in December 2024 at the blending operations area of the Dyes Plant at Unit 7, resulting in damage to inventories and certain property, plant and equipment. During quarter ended 30th September 2025, the Group received an insurance claim of Rs. 47.11 million against a total claim of Rs. 59.91 million. The balance amount of Rs. 12.80 million has been recognized as Loss due to Fire, out of which Rs. 12.50 million was booked in FY 2024-25, and the remaining amount of Rs. 0.30 million has been booked under Exceptional Items in the quarter ended 30th September 2025. The insurance claim has been fully settled.

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8 Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. The Group has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost by Rs. 17.97 million primarily arising due to change in the definition of "wages" for employees and contract labours. The Group has presented such incremental impact under "Employee Benefits Expense" in the consolidated result for the quarter and nine months ended 31st December, 2025.

The Group continues to monitor the finalisation of central/state rules and other developments pertaining to labour codes and would provide appropriate accounting effect based on the developments, if any.

9 During the nine months ended 31st December, 2025, the Parent Company has sold out part of Unit – II, located at Plot 123 - 124, Phase - I, Vatva, G.I.D.C., Ahmedabad -382445 and part of Unit – III, located at Plot No: 2102, Phase-III, Vatva, G.I.D.C., Ahmedabad-382445. The said units were inoperative and not generating any revenue since long and not a significant unit in terms of any other matters of the company. Above said units were already closed by the parent company and the same was intimated vide its letter number Sec/24-25/18 dated 24th May 2024. The disposal forms part of the Parent Company's ongoing rationalisation and monetisation of non-core assets.

Profit on sale of these is included in Other Income as mentioned below.

Quarter Ended		Nine Months ended 31/12/2025
Dec-25	Sep-25	
84.56	178.94	263.50

(Rs. in Million)

10 In line with Ind AS - 108 – "Operating Segments", the operations of the Group fall under Chemical Business which is considered to be the only reportable business segment.

11 The full financial results are also available on the stock exchanges' website i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.bodal.com

Date : 14th February, 2026

Place : Ahmedabad

For, **BODAL CHEMICALS LTD.**


Bhavin S. Patel
Executive Director [Whole Time Director]
DIN: 00030464



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B N P S AND ASSOCIATES LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

THE BOARD OF DIRECTORS OF BODAL CHEMICALS LIMITED,

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **BODAL CHEMICALS LIMITED** ("the Company") for the quarter and nine months ended December 31, 2025 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review
3. We conducted our review of the Statement accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters than we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying the Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N P S and Associates LLP
Chartered Accountants
Firm Registration No.:008127S/S200013

Chintan N. Patel

Chintan N Patel
Partner

Membership No.: 110741
UDIN No.: 26110741KQEAQR7490



Place: Ahmedabad
Date: Feb 14, 2026

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Formerly known as Bohara Bhandari Bung and Associates LLP

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Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2025

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
	Revenue from operations	4,807.26	4,719.55	4,348.06	13,975.28	12,812.16	17,232.52
	Other income [Refer Note 5 & 6]	145.87	198.83	14.05	367.14	39.35	94.06
1	Total income	4,953.13	4,918.38	4,362.11	14,342.42	12,851.51	17,326.58
	Expenses						
	a) Cost of materials consumed	2,739.94	2,427.97	2,520.07	7,440.66	6,806.77	9,216.86
	b) Purchases of stock-in-trade	-	-	0.06	-	3.31	3.31
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(47.31)	264.40	(429.63)	244.11	(211.61)	(530.65)
	d) Employee benefits expense	320.24	311.51	281.38	935.50	824.58	1,106.33
	e) Finance costs	194.31	205.48	197.60	608.66	597.65	801.40
	f) Depreciation and amortisation expense	172.10	171.71	170.31	516.45	507.57	675.09
	g) Other expenses	1,543.28	1,482.39	1,513.15	4,373.49	4,191.03	5,775.77
2	Total expenses	4,922.56	4,863.46	4,252.94	14,118.87	12,719.30	17,048.11
3	Profit before tax (1-2)	30.57	54.92	109.17	223.55	132.21	278.47
4	Exceptional Items [Refer Note 4]	-	0.30	12.50	0.30	12.50	12.50
5	Profit before tax (3-4)	30.57	54.62	96.67	223.25	119.71	265.97
	Tax expense						
	Current tax	-	(0.17)	-	-	-	-
	Short/(Excess) Provision of Tax of Prior Years	0.25	-	-	0.25	-	-
	Deferred tax	10.51	12.82	23.99	57.80	29.76	70.19
6	Total Tax Expense	10.76	12.65	23.99	58.05	29.76	70.19
7	Profit for the period (5-6)	19.81	41.97	72.68	165.20	89.95	195.78
	Other Comprehensive Income (OCI)						
	(a) Items that will not be reclassified to Profit or Loss						
	Remeasurements of the defined benefit plans	(2.81)	(3.11)	(4.44)	(9.02)	(13.33)	(11.83)
	Income tax relating to items that will not be reclassified to Profit or Loss	0.71	0.78	1.12	2.27	3.35	2.97
8	Total Other Comprehensive Income for the period	(2.10)	(2.33)	(3.32)	(6.75)	(9.98)	(8.86)
9	Total Comprehensive Income for the period (7+8)	17.71	39.64	69.36	158.45	79.97	186.92
10	Paid-up Equity share capital (Face value of Rs. 2 per share)	251.89	251.89	251.89	251.89	251.89	251.89
11	Reserves excluding Revaluation reserve as at balance sheet date						11,266.36
12	Basic Earnings Per Share (EPS) (Rs.)	0.16	0.33	0.57	1.31	0.71	1.56
	Diluted Earnings Per Share (EPS) (Rs.)	0.16	0.33	0.57	1.31	0.71	1.56
	(not annualised)*	*	*	*	*	*	*

See Notes accompanying the financial results



REGISTERED OFFICE :

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Notes on standalone financials results:

- The above standalone financial results have been reviewed and considered by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14th February, 2026.
- The Statutory Auditors of the Company have carried out "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 (read with SEBI Circular CIR/CFD/FAC/62/2016 dated 05 July 2016 and other recognised accounting practices and policies).
- As disclosed in the financial results for the quarter and year ended March 31, 2025, a fire incident occurred in December 2024 at the blending operations area of the Dyes Plant at Unit 7, resulting in damage to inventories and certain property, plant and equipment. During quarter ended 30th September 2025, the Company received an insurance claim of Rs. 47.11 million against a total claim of Rs. 59.91 million. The balance amount of Rs. 12.80 million has been recognized as Loss due to Fire, out of which Rs. 12.50 million was booked in FY 2024-25, and the remaining amount of Rs. 0.30 million has been booked under Exceptional Items in the quarter ended 30th September 2025. The insurance claim has been fully settled.
- The company has changed the classification of an Item during quarter ended September 30, 2025 for better presentation. The figures for the corresponding 9 months have been regrouped/reclassified wherever necessary, to make them comparable. The detail thereof has been provided below.

Statement of Profit & Loss Items

(Rs. in Million)

Sr. No	Previous Year Class of Item	Nine Months ended	Nature of Reclassification
1	Other Income	34.89	State Incentive and Subsidy Income is reclassified to Revenue from Operations.

- During the nine months ended 31st December, 2025, the Company has sold out part of Unit – II, located at Plot 123 - 124, Phase - I, Vatva, G.I.D.C., Ahmedabad -382445 and part of Unit – III, located at Plot No: 2102, Phase-III, Vatva, G.I.D.C., Ahmedabad-382445. The said units were inoperative and not generating any revenue since long and not a significant unit in terms of any other matters of the company. Above said units were already closed by the company and the same was intimated vide its letter number Sec/24-25/18 dated 24th May 2024. The disposal forms part of the Company's ongoing rationalisation and monetisation of non-core assets.

Profit on sale of these is included in Other Income as mentioned below

(Rs. in Million)

Quarter Ended		Nine Months ended 31/12/2025
Dec-25	Sep-25	
84.56	178.94	263.50

- Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost by Rs. 17.97 million primarily arising due to change in the definition of "wages" for employees and contract labours. The Company has presented such incremental impact under "Employee Benefits Expense" in the standalone result for the quarter and nine months ended 31st December, 2025.

The Company continues to monitor the finalisation of central/state rules and other developments pertaining to labour codes and would provide appropriate accounting effect based on the developments, if any.

- In line with Ind AS - 108 – "Operating Segments", the operations of the Company fall under Chemical Business which is considered to be the only reportable business segment.
- The full financial results are also available on the stock exchanges' website i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.bodal.com

Date : 14th February, 2026
Place : Ahmedabad

For, **BODAL CHEMICALS LTD.**

Bhavin S. Patel
Executive Director [Whole Time Director]
DIN: 00030464

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