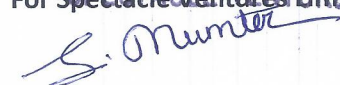


CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SPECTACLE VENTURES LIMITED HELD ON WEDNESDAY, 23RD MAY, 2018 AT 12.30 P.M. AT OFFICE NO. 1, 22/24/26, SHIPPING HOUSE, 1st FLOOR, KUMPTA STREET, FORT MUMBAI - 400 001.

"RESOLVED THAT the consent of directors of the Company be and is hereby accorded to authorized, Mr. Fazal Shaikh, Managing Director and Mr. Ankit Sethi to attend the hearing before the Delisting Committee of National Stock Exchange of India Limited to be held on May, 31st, 2018 at 2 p.m. and to sign, execute and do all such acts, deeds and things as may be necessary for the accomplishment of the same.

Certified to be True
For Spectacle Ventures Limited



Director
(Mumtaz Shaikh)

DIRECTOR