



**PEARL
Polymers Limited**

PET
POLYETHYLENE TEREPHTHALATE
**JARS
BOTTLES**

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India
CIN NO. : L25209DL1971PLC005535
Tel. No. : +91-11-47385300, Fax, +91-11-47480746
Email : pearl@pearlpet.net, Website: www.pearlpet.net

PPL/SD/LODR/ 2017-2018

September 14, 2017

The Manager,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C1, G Block
Bandra, Kurla Complex
Bandra (East), Mumbai- 400051
(Stock Code: PEARLPOLY)

The Manager,
Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001
(Stock Code: 523260)

Sub: Outcome of Board Meeting

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Respected Sir /Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that the Board of Directors of the Company in its meeting held on Thursday, September 14, 2017, which commenced at 11:30 AM and concluded at 12:30 PM, has considered, approved and adopted the Un-audited Financial Results for the Quarter ended June 30, 2017, alongwith the Limited Review Report thereon issued by the Statutory Auditor of the Company.

Copy of Un-audited Financial Results for the Quarter ended June 30, 2017, alongwith the Limited Review Report thereon issued by the Statutory Auditor are enclosed herewith.

We request you to kindly take this information on record.

For Pearl Polymers Limited


Company Secretary

Priyanka
Company Secretary & Compliance Officer
ACS 36870

Pearl Polymers Ltd
Unaudited Financial Results for the quarter ended June 30, 2017

(Rs. in lacs)

Sl. No.	Particulars	For 3 months ended 30.06.2017	For 3 months ended 31.03.2017	For 3 months ended 30.06.2016	For the year ended 31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
Part -I		3	4	5	6
1 Income					
a) Revenue from Operations (Net of Excise Duty)		4,785.06	4,776.65	4,216.81	17,408.86
b) Other Income		39.02	43.94	25.34	141.68
Total Revenue (1+2)		4,824.08	4,820.59	4,242.15	17,550.54
2 Expenditure					
a) Cost of Materials Consumed		2,549.63	2,800.68	2,421.66	9,970.41
b) Purchase of Stock in Trade		360.95	1.86	-	32.69
c) Changes in Inventories of finished goods, work in progress and stock in trade		39.32	(48.05)	(44.30)	(214.55)
d) Employees Benefit Expenses		461.89	434.47	400.62	1,738.33
e) Finance Costs		111.65	110.57	123.65	450.22
f) Depreciation & Amortization Expenses		153.42	159.93	161.36	631.40
g) Other Expenditure		1,244.30	1,336.37	1,225.53	4,880.91
Total Expenditure		4,921.16	4,795.83	4,288.52	17,489.41
3 Profit/(Loss) from Operations before Exceptional Items and tax (1-2)		(97.08)	24.76	(46.37)	61.13
4 Exceptional Items (Income / (Exps))		-	-	-	-
5 Profit/(Loss) before tax (3+4)		(97.08)	24.76	(46.37)	61.13
6 Tax Expense					
(a) Current tax		-	36.52	-	43.45
(b) Deferred tax		-	(18.66)	-	(18.66)
Total tax expense		-	17.86	-	24.79
7 Net Profit/(Loss) for the period (5-6)		(97.08)	6.90	(46.37)	36.34
8 Other Comprehensive Income (net of tax)		6.70	-	(0.08)	-
a) Item that will not be reclassified to statement of Profit & Loss		6.75	-	-	-
b) Item that will be reclassified to statement of Profit & Loss		(0.05)	-	(0.08)	-
11 Total Comprehensive Income (after tax) (7+8)		(90.38)	6.90	(46.45)	36.34
12 Paid up equity share capital of Rs. 10/- each		1,682.68	1,682.68	1,682.68	1,682.68
13 Reserves excluding Revaluation Reserves					3,638.48
14 Basic and Diluted Earning Per Share (not annualized) (in Rs.)					
(Equity share par value Rs. 10 each)					
-Basic		(0.54)	0.04	(0.28)	0.22
-Diluted		(0.54)	0.04	(0.28)	0.22

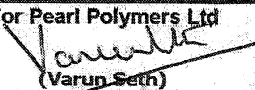
Notes :

- The Company has adopted Indian Accounting Standards (Ind AS), from 1st April, 2017, prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder.
- The results for the Quarter ended June 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on September 14, 2017. The Ind AS compliant financial results pertaining to Quarter ended June 30, 2016 have not been subjected to the Limited Review.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under Ind AS for the quarter ended 30th June, 2016 are given below:-

Particulars	Quarter ended 30th June 2016 (Rs. in Lakhs)
Reported Net profit for the period as per Indian GAAP	(46.37)
Adjustments:	
Change in fair valuation of investments	(0.08)
Total Comprehensive Income for the period as per Ind AS	(46.45)

5 Provision for Deferred Tax Liability, if any, would be made at the end of the year.

6 Previous period's figures have been regrouped / rearranged / reclassified wherever necessary.

For Pearl Polymers Ltd

 (Varun Sethi)
 (Whole Time Director)
 DIN-00017552

Place: Mumbai

Dated: 14th September, 2017

SEHGAL MEHTA & CO.

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W.E.A. KAROL BAGH, NEW DELHI - 110005
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Independent Auditor's Report on Financial Results Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors
Pearl Polymers Limited**

We have reviewed the unaudited financial results of Pearl Polymers Limited (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying Statement of Unaudited Financial Results for the quarter ended June 30, 2017 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular bearing nos. CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed/audited the financial results and other financial information for the Quarter ended on June 30, 2016 which have been presented in the statement solely based on the financial information complied by the Management.

Date : 14th September, 2017
Place: New Delhi

For Sehgal Mehta & Co.
(Chartered Accountants)
FRN-003330N


(CA Naresh Khanna)
Partner
M.No. 081482