



KNR Constructions Limited

Dated 14th August 2016

Ref: KNRCL/SD/2016/ 96 & 97

To
Dept. of Corporate Services,
B S E Limited
P J Towers, Dalal Street,
Fort, MUMBAI - 400001

To
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (E), MUMBAI - 400051

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Sir,

Sub: - Proceedings of the Board Meeting

Ref:-KNR Constructions Limited, BSE Code: 532942,
NSE Symbol: KNRCON

With reference to the above, we wish to inform you that in the just concluded Meeting of the Board of Directors of the Company, inter-alia following items were resolved:-

1. considered and approved the Un-audited Financial Results (Standalone) for the Quarter ended 30th June 2016
2. Decided to Call for 21st Annual General Meeting on 30th September 2016 at 11.00 AM.
3. Book Closure was decided from 24th September 2016 to 30th September 2016 (both days inclusive) for the purpose of AGM.

This is for your information and records.

Yours sincerely,
for KNR Constructions Limited

M.V. Venkata Rao
M. V. VENKATA RAO
Company Secretary



KNR CONSTRUCTIONS LIMITED

CIN: L74210DL1995PLC238364

Regd. Office: C-125, Anand Niketan, New Delhi - 110021

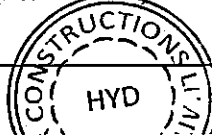
Corp. Office: KNR House, 3rd & 4th Floor, Plot No: 114, Phase-I, Kavuri Hills, Hyderabad - 500 033

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FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rupees In Lakhs, except per share data)

Sl. No.	PARTICULARS	STANDALONE	
		QUARTER ENDED	
		30-06-16	30-06-15
		Un-Audited	Un-Audited
PART I			
1.	Income from Operations		
	a) Gross sales / income from operations	31,740.22	18,197.43
	Less: Company's Share in Joint Ventures	1,376.35	734.19
	Net Sales/ Income From Operations	30,363.87	17,463.24
	b) Other Operating Income	(46.81)	(342.23)
	Total income from Operations	30,317.06	17,121.01
2.	Expenses		
	a) Changes in inventories of finished goods, Stock in Progress	-	-
	b) Cost of materials consumed	7,932.06	8,394.45
	c) Sub contract Expenses	9,556.45	1,569.46
	d) Spreading & Assortment Expenses	4,233.17	1,858.98
	e) Employee benefits expense	1,287.33	973.84
	f) Depreciation and amortization expense	1,316.80	1,032.14
	g) Other expenses	2,939.07	1,857.38
	Total Expenses	27,264.88	15,686.25
3.	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	3,052.18	1,434.76
4.	Other Income	585.31	713.11
5.	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	3,637.49	2,147.87
6.	Finance Costs	427.72	272.29
7.	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	3,209.77	1,875.58
8.	Exceptional Items	-	-
9.	Profit / (loss) from ordinary activities before tax (7 - 8)	3,209.77	1,875.58
10.	Tax Expense		
	Current Tax	717.54	437.30
	MAT credit entitlement	(561.21)	(120.02)
	Prior Period Taxes	-	-
	Deferred Tax	31.97	(60.47)
11.	Profit / (loss) from ordinary activities after tax (9-10) (PAT)	3,021.47	1,618.77
12.	Other Comprehensive Income (OCI)	(9.99)	(9.99)
13.	Total Income (including other comprehensive income) [11+12]	3,011.48	1,608.78
14.	Paid up equity share capital (Face Value Rs.10 per share)	2,812.35	2,812.35
15.	Earnings Per Share (EPS) of Rs. 10 each (Not annualised):		
	a. Basic EPS Rs.	10.74*	5.76*
	b. Diluted EPS Rs.	10.74*	5.76*



PART II

A	Particulars Of Shareholding		
1.	Public Shareholding		
	- Number of Shares	11,037,319	11,007,319
	- Percentage of Shareholding	39.25%	39.14%
2.	Promoters and Promoter Group Shareholding		
	a) Pledged / Encumbered		
	- Number of Shares	-	-
	- Percentage of Shares (Total Shareholding of Promoter & Promoter Group)	-	-
	- Percentage of Shares (Total Share Capital of the Company)	-	-
	h) Non-Encumbered		
	- Number of Shares	17,086,141	17,116,141
	- Percentage of Shares (Total Shareholding of Promoter & Promoter Group)	100.00%	100.00%
	- Percentage of Shares (Total Share Capital of the Company)	60.75%	60.86%

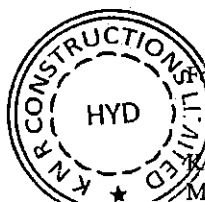
PARTICULARS		3 months ended
B	Investor Complaints	
	Pending at the beginning of the quarter.	Nil
	Complaints received during the quarter.	Nil
	Disposed of during the quarter.	Nil
	Remaining unresolved at the end of the quarter.	Nil

Notes:

- The Company has adopted Indian Accounting Standard ("Ind AS") from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Further results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. Results for the quarter ended 30 June, 2016 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. Consequently, results for the quarter ended 30 June, 2015 have been restated to comply with Ind AS to make them comparable.
- The statutory auditors of the Company have carried out the Limited Review of the results for current quarter ended 30 June, 2016. The Ind AS compliance financial results, pertaining to the corresponding quarter ended 30 June, 2015 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide
- Statement of reconciliation of net PAT under Ind AS and net PAT reported under previous Indian GAAP(IGAAP) for the quarter ended June 30, 2015

Sl.No	Particulars	Amount in Lakhs	
	Net Profit after Tax as per previous IGAAP		1,501.34
1	Interest income recognised on fair valuation of intercorporate loans	135.56	
2	Gain/(Loss) on fair valuation of investments	(0.02)	
3	Reclassification of net actuarial gain/(loss) on employee defined benefit obligations to OCI	9.99	
4	Reversal of IPO Expenses	22.27	
5	Deferred tax on above adjustments (net)	(50.37)	117.43
	Net Profit after tax (before OCI) as per IND AS		1,618.77

- The company's operations primarily consists of "Construction and Engineering activities" and there are no other reportable segments under Ind As 108 "Operating Segments".
- The Audit committee has reviewed the above results and the Board of Directors have approved the above results and its release at their respective meetings held on August 14, 2016 .
- The figures have been regrouped and/or rearranged wherever considered necessary.



For KNR Constructions Ltd.,

K. Narasimha Reddy

Managing Director

Place: Hyderabad

Date : 14-08-2016

Sukumar Babu & Co.

CHARTERED ACCOUNTANT

513, 'B' Block, Aditya Enclave,
Ameerpet, Hyderabad – 500038
Phone: +91 40 23731173

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERM FINANCIAL RESULTS

To The Board of Directors,
KNR Constructions Limited


We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KNR Constructions Limited** ("the Company") for the Quarter ended Jun 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("INDS AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the financial results and other information for the quarter ended June 30, 2015 which have been presented solely based on the financial information compiled by the Management.

For Sukumar Babu & Co.,
Chartered Accountants
(Registration No. 004188S)


C SUKUMAR BABU
(Partner)
Membership No. 024293

Place: Hyderabad