SELECTED Superbrand INDIA 2009-10 CONSUMER VALIDATED

Finolex Cables Limited
AN IS/ISO 9001 CERTIFIED COMPANY

FCL:SEC:SE:23:79 **12th August, 2023**

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001 in	The Manager Listing Department National Stock Exchange of India Ltd `Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051	Mr Tom Schmit Luxembourg Stock Exchange PO Box 165 L-2011 Luxembourg Grand-Duchy of Luxembourg EUROPE
Scrip Code: 500144	Scrip Code: FINCABLES	

Subject: Outcome of the Board Meeting held on 12th August, 2023

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (SEBI Listing Regulations, 2015).

Dear Sir/Madam,

Pursuant to the above referred Regulation read with Schedule III, Part A and Para A of SEBI Listing Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today: Approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th June, 2023.

We would like to inform that Ms/ Deloitte Haskins Sell LLP (Firm Registration No 117366W/VV100018) have issued Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended on 30th June, 2023 and Unaudited Consolidated Financial Results for the quarter ended on 30th June, 2023.

You are requested to kindly take the same on your record.

The Board Meeting commenced at 11.30 am and concluded at 2.10 pm

Thanking you,

Yours truly,

For FINOLEX CABLES LIMITED

Gayatri Kulkarni
Assistant Company Secretary
& Compliance Officer

Finolex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)

Tel. 27475963 Fax : (91) (020) 27472239 website : http://www.finolex.com

CIN : L31300MH1967PLC016531

Statement of Standalone Financial Results for the quarter ended 30th June, 2023

(Rs. In Crore)

	Particulars	Quarter ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Refer Note 2	Unaudited	Audited
I	Revenue from Operations	1,204.25	1,224.32	1,015.65	4,481.11
II	Other Income	38.81	41.82	17.16	198.13
III	**Total Income (I+II)**	**1,243.06**	**1,266.14**	**1,032.81**	**4,679.24**
IV	**Expenses**				
	Cost of material consumed	883.29	939.24	871.76	3,459.32
	Purchase of stock-in-trade	17.55	17.88	24.42	78.59
	Changes in inventories of finished goods, stock-in-trade and work in progress	49.16	6.29	(93.88)	6.57
	Employee benefits expense	42.66	39.29	40.77	162.67
	Finance costs	0.29	0.85	0.13	1.24
	Depreciation and amortization expense	10.50	15.14	9.37	46.40
	Other expenses	67.19	73.91	58.91	278.41
	Total Expenses (IV)	**1,070.64**	**1,092.60**	**911.48**	**4,033.20**
V	**Profit before tax (III-IV)**	**172.42**	**173.54**	**121.33**	**646.04**
VI	Tax expense				
	(1) Current tax	39.40	39.09	27.17	145.04
	(2) Deferred tax charge/(credit)	0.78	(0.13)	(1.41)	(0.74)
VII	**Profit for the quarter/year (V-VI)**	**132.24**	**134.58**	**95.57**	**501.74**
VIII	**Other Comprehensive Income / (Expense)**				
	(A) Items that will not be reclassified to profit or loss				
	(i) Re-measurement gain/ (loss) on defined benefit plans	-	(0.85)	-	0.27
	(ii)Fair value change in equity instruments	12.44	27.05	(6.23)	43.26
	(iii) Income tax relating to these items	0.08	(6.80)	0.06	(7.66)
	(B) Items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income / (Expense) for the quarter/year (VIII)	**12.52**	**19.40**	**(6.17)**	**35.87**
IX	**Total Comprehensive Income for the quarter/year (VII + VIII)**	**144.76**	**153.98**	**89.40**	**537.61**
X	Paid up equity share capital (Face value Rs. 2 per share)	30.59	30.59	30.59	30.59
XI	Other Equity				3,679.05
XII	Earnings per equity share(Face value Rs. 2 per share):				
	(1)Basic (In Rs.)/Share (not annualised for quarters)	8.65	8.80	6.25	32.81
	(2) Diluted (In Rs.)/Share (not annualised for quarters)	8.65	8.80	6.25	32.81

Notes:

1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 12th August, 2023.

2 Figures for the quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (unaudited) upto the quarter ended 31st December, 2022 which were subject to limited review by statutory auditors.

3 The Statutory Auditors have carried out a limited review of the unaudited standalone financial results for the quarter ended 30th June, 2023.

Place : Pune

Date:12th August, 2023

Standalone Segment wise Revenue, Results, Assets and Liabilities.

(Rs. In Crore)

Particulars	Quarter ended			Year ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	Unaudited	Refer Note 2	Unaudited	Audited
Segment Revenue				
A. Electrical cables	1,011.49	1,031.77	826.51	3,683.51
B. Communication cables	136.52	139.96	133.56	579.04
C. Copper rods	383.09	386.20	299.25	1,267.79
D. Others	46.48	45.30	50.26	195.34
Total segment revenue	**1,577.58**	**1,603.23**	**1,309.58**	**5,725.68**
Less : Inter segment revenue	(373.33)	(378.91)	(293.93)	(1,244.57)
Net segment revenue	**1,204.25**	**1,224.32**	**1,015.65**	**4,481.11**
Segment Results				
A. Electrical cables	132.79	131.84	106.14	457.53
B. Communication cables	2.73	3.15	3.30	12.97
C. Copper rods	0.77	0.40	1.50	2.88
D. Others	0.72	0.43	0.74	2.19
Total segment results	**137.01**	**135.82**	**111.68**	**475.57**
(Less) : Finance costs	(0.29)	(0.85)	(0.13)	(1.24)
Add /(Less) : unallocable income net of unallocable expenditure	35.70	38.57	9.78	171.71
Profit before tax	**172.42**	**173.54**	**121.33**	**646.04**
Segment Assets				
A. Electrical cables	1,053.13	1,099.99	1,153.63	1,099.99
B. Communication cables	210.73	237.07	234.89	237.07
C. Copper rods	37.05	21.77	24.58	21.77
D. Others	37.27	44.01	60.03	44.01
Unallocable Assets	2,867.30	2,680.43	2,191.42	2,680.43
Total Assets	**4,205.48**	**4,083.27**	**3,664.55**	**4,083.27**
Segment Liabilities				
A. Electrical cables	211.20	239.58	187.81	239.58
B. Communication cables	23.75	23.03	29.17	23.03
C. Copper rods	11.83	13.90	5.05	13.90
D. Others	8.02	7.82	18.65	7.82
Unallocable Liabilities	96.28	89.30	70.68	89.30
Total Liabilities	**351.08**	**373.63**	**311.36**	**373.63**

Others segment mainly comprises of Trading of Electrical and other goods.

Deloitte
Haskins & Sells LLP

Chartered Accountants
One International Center
Tower 3, 27th-32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai-400 013
Maharashtra, India

Tel: +91 22 6185 4000
Fax: +91 22 6185 4101

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS.

TO THE BOARD OF DIRECTORS OF
FINOLEX CABLES LIMITED.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **FINOLEX CABLES LIMITED** ("the Company"), for the quarter ended 30 June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Rupen K. Bhatt
Partner
Membership No. 046930
UDIN: 23046930BGXRLY2204

Place: Mumbai
Date: 12 August, 2023

Regd. Office: One International Center, Tower 3, 32nd floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai-400 013, Maharashtra, India.
Deloitte Haskins & Sells LLP is registered with Limited Liability having LLP identification No: AAB-8737

Finolex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)

Tel. 27475963 Fax : (91) (020) 27472239 website : http://www.finolex.com

CIN : L31300MH1967PLC016531

Statement of Consolidated Financial Results for the quarter ended 30th June, 2023

(Rs. In Crore)

	Particulars	Quarter ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Refer Note2	Unaudited	Audited
I	Revenue from Operations	1,204.25	1,224.32	1,015.65	4,481.11
II	Other Income	38.81	41.82	17.16	117.74
III	**Total Income (I+II)**	**1,243.06**	**1,266.14**	**1,032.81**	**4,598.85**
IV	**Expenses**				
	Cost of material consumed	883.29	939.24	871.76	3,459.32
	Purchase of stock-in-trade	17.55	17.88	24.42	78.59
	Changes in inventories of finished goods, stock-in-trade and work in progress	49.16	6.29	(93.88)	6.57
	Employee benefits expense	42.66	39.29	40.77	162.67
	Finance costs	0.29	0.85	0.13	1.24
	Depreciation and amortization expense	10.50	15.14	9.37	46.40
	Other expenses	65.09	75.93	53.45	264.60
	Total Expenses (IV)	**1,068.54**	**1,094.62**	**906.02**	**4,019.39**
V	**Profit before share of net profit of associate and joint ventures and tax (III-IV)**	**174.52**	**171.52**	**126.79**	**579.46**
VI	Share of net profit of an Associate and Joint Ventures	35.49	56.24	26.66	69.99
VII	**Profit before tax (V+VI)**	**210.01**	**227.76**	**153.45**	**649.45**
VIII	Tax expense				
	(1) Current tax	39.40	39.09	27.17	145.04
	(2) Deferred tax	10.18	13.67	6.68	0.13
IX	**Profit for the quarter/year (VII-VIII)**	**160.43**	**175.00**	**119.60**	**504.28**
X	**Other Comprehensive Income / (Expense)**				
	(A) Items that will not be reclassified to profit or loss				
	(i) Re-measurement gain/ (loss) on defined benefit plans	-	(0.85)	-	0.27
	(ii)Fair value change in equity instruments	12.44	27.05	(6.23)	43.26
	(iii) Income tax relating to these items	0.08	(6.80)	0.06	(7.66)
	(iv) Share of Other Comprehensive Income/(Expense) of the associate and joint ventures	(0.02)	0.25	(0.02)	(0.09)
	(B) Items that will be reclassified to profit or loss		-	-	-
	Other Comprehensive Income / (Expense) for the quarter/year (X)	**12.50**	**19.65**	**(6.19)**	**35.78**
XI	**Total Comprehensive Income for the quarter/year (IX+X)**	**172.93**	**194.65**	**113.41**	**540.06**
	Profit for the quarter/year attributable to:				
	- Owners of the Company	160.43	175.00	119.60	504.28
	- Non-controlling interest	-	-	-	-
	Other Comprehensive Income / (Expense) for the quarter/year attributable to:				
	- Owners of the Company	12.50	19.65	(6.19)	35.78
	- Non-controlling interest	-	-	-	-
	Total Comprehensive Income for the quarter/year attributable to:				
	- Owners of the Company	172.93	194.65	113.41	540.06
	- Non-controlling interest	-	-	-	-
XII	Paid up equity share capital (Face value Rs. 2 per share)	30.59	30.59	30.59	30.59
XIII	Other Equity				4,339.77
XIV	Earnings per equity share(Face value Rs. 2 per share):				
	(1)Basic (In Rs.)/Share (not annualised for quarters)	10.49	11.44	7.82	32.97
	(2) Diluted (In Rs.)/Share (not annualised for quarters)	10.49	11.44	7.82	32.97

Notes:

1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 12th August, 2023.

2 Figures for the quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (unaudited) upto the quarter ended 31st December, 2022 which were subject to limited review by statutory auditors.

3 The Statutory Auditors have carried out a limited review of the unaudited consolidated financial results for the quarter ended 30th June, 2023.

Place : Pune
Date:12th August, 2023

Consolidated Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Crore)

Particulars	Quarter ended			Year ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	Unaudited	Refer Note2	Unaudited	Audited
Segment Revenue				
A. Electrical cables	1,011.49	1,031.77	826.51	3,683.51
B. Communication cables	136.52	139.96	133.56	579.04
C. Copper rods	383.09	386.20	299.25	1,267.79
D. Others	46.48	45.30	50.26	195.34
Total segment revenue	**1,577.58**	**1,603.23**	**1,309.58**	**5,725.68**
Less : Inter segment revenue	(373.33)	(378.91)	(293.93)	(1,244.57)
Net segment revenue	**1,204.25**	**1,224.32**	**1,015.65**	**4,481.11**
Segment Results				
A. Electrical cables	132.79	131.84	106.14	457.53
B. Communication cables	2.73	3.15	3.30	12.97
C. Copper rods	0.77	0.40	1.50	2.88
D. Others	0.72	0.43	0.74	2.19
Total segment results	**137.01**	**135.82**	**111.68**	**475.57**
(Less) : Finance costs	(0.29)	(0.85)	(0.13)	(1.24)
Add /(Less) : unallocable income net of unallocable expenditure	37.80	36.55	15.24	105.13
Profit before share of net profit of associate and joint ventures and tax	**174.52**	**171.52**	**126.79**	**579.46**
Segment Assets				
A. Electrical cables	1,053.13	1,099.99	1,153.63	1,099.99
B. Communication cables	210.73	237.07	234.89	237.07
C. Copper rods	37.05	21.77	24.58	21.77
D. Others	37.27	44.01	60.03	44.01
Unallocable Assets	3,802.05	3,577.61	3,117.38	3,577.61
Total Assets	**5,140.23**	**4,980.45**	**4,590.51**	**4,980.45**
Segment Liabilities				
A. Electrical cables	211.20	239.58	187.81	239.58
B. Communication cables	23.75	23.03	29.17	23.03
C. Copper rods	11.83	13.90	5.05	13.90
D. Others	8.02	7.82	18.65	7.82
Unallocable Liabilities	342.14	325.76	314.36	325.76
Total Liabilities	**596.94**	**610.09**	**555.04**	**610.09**

Others segment mainly comprises of Trading of Electrical and Other goods

Deloitte Haskins & Sells LLP

Chartered Accountants
One International Center
Tower 3, 27th-32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai-400 013
Maharashtra, India

Tel: +91 22 6185 4000
Fax: +91 22 6185 4101

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS.

TO THE BOARD OF DIRECTORS OF FINOLEX CABLES LIMITED.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **FINOLEX CABLES LIMITED** ("the Company") and its share of the net profit after tax and total comprehensive income of its associate and joint ventures for the quarter ended 30 June, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   Company:
   Finolex Cables Limited

   Associate:
   Finolex Industries Limited

   Joint Ventures:
   Finolex J-Power Systems Limited
   Corning Finolex Optical Fibre Private Limited

Regd. Office: One International Center, Tower 3, 32nd floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai-400 013, Maharashtra, India.
Deloitte Haskins & Sells LLP is registered with Limited Liability having LLP identification No: AAB-8737

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the Company's share of profit after tax of Rs. 37.36 crore for the quarter ended 30 June, 2023 and total comprehensive income of Rs. 37.34 crore for the quarter ended 30 June, 2023 as considered in the Statement, in respect of one associate, whose interim financial information / financial results have not been reviewed by us. This interim financial information / financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results also includes the Company's share of profit after tax of Rs. 0.23 crore for the quarter ended 30 June, 2023 and total comprehensive income of Rs. 0.23 crore for the quarter ended 30 June, 2023 as considered in the Statement, in respect of one joint venture, based on their interim financial information which have not been reviewed by their auditor. According to the information and explanations given to us by the Management, this interim financial information is not material to the Company.

   Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Rupen K. Bhatt
Partner
Membership No. 046930
UDIN:23046930BGXRLZ1474

Place: Mumbai
Date: 12 August, 2023

Finolex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)

Tel: (91) (20) 27475963 Fax : (91) (020) 27472239 Website : http://www.finolex.com

CIN : L31300MH1967PLC016531

Statement of Standalone & Consolidated Financial results of Finolex Cables Limited for the quarter ended 30th June, 2023

Prepared in compliance with the Indian Accounting Standards (Ind AS)

	Particulars	Standalone				Consolidated			
		Quarter ended			Year Ended	Quarter ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	1,243.06	1,266.14	1,032.81	4,679.24	1,243.06	1,266.14	1,032.81	4,598.85
2	Net Profit before Tax	172.42	173.54	121.33	646.04	210.01	227.76	153.45	649.45
3	Net Profit after Tax	132.24	134.58	95.57	501.74	160.43	175.00	119.60	504.28
4	Total Comprehensive Income	144.76	153.98	89.40	537.61	172.93	194.65	113.41	540.06
5	Paid up equity share capital (face value Rs. 2/-each)	30.59	30.59	30.59	30.59	30.59	30.59	30.59	30.59
6	Earnings per share (of Rs. 2/- each) (Not annualised)								
	(a) Basic (in Rs)/ Share (not annualised for quarters)	8.65	8.80	6.25	32.81	10.49	11.44	7.82	32.97
	(b) Diluted (in Rs)/ Share (not annualised for quarters)	8.65	8.80	6.25	32.81	10.49	11.44	7.82	32.97

Note:

The above is an extract of the detailed format for quarter and year ended financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Standalone & Consolidated financial results for the quarter ended 30th June,2023 are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and under the Investor Relations section of our website at http://www.finolex.com.

Place : Pune
Date : 12th August, 2023

Deepak K. Chhabria
Executive Chairman
DIN: 01403799

FINOLEX CABLES LIMITED

PRESS RELEASE

FINOLEX CABLES LTD RESULTS

Pune, August 12th, 2023

Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today approved results for the first quarter of the financial year 2023-24.

Revenues for the quarter ended June 2023 were Rs.1204.3 Cr as against Rs.1015.7 Cr for the corresponding period in year 2022-23, representing a 19% growth in value terms. In volume terms, Electrical Wires increased by 29%, while Power Cables increased by 3%. Within Communication Cables segment, volume of metal-based products improved by 17% during the quarter while, Optic Fiber Cable volumes grew by over 50% during the quarter. Volume growth in new products within the FMEG was marginal due to continued inflationary pressures affecting consumer sentiment.

Profit for the quarter, after taxes, was Rs.132.2 Cr, as compared to Rs.95.6 Cr in the previous year, an improvement of 39%.

The Company's expansion plans ie Preform Facility, OFC capacity expansion and E-Beam facility are on track. The E-Beam facility is expected to be operational in Q4 of this year while the others are expected to go live early next financial.

ABOUT FCL

Finolex Cables Limited is India's largest and leading manufacturer of Electrical and Communication cables. Finolex offers a wide range of Electrical and Communication cables. Its wire and cable products are used in applications such as automobile, lighting, cable TV, telephone and computers to industrial applications touching every person in his daily life. Finolex has added Electrical Switches, LED based Lamps, Fans, low voltage MCBs , Water Heaters and Electric Irons to its range of products.

FINANCIAL HIGHLIGHTS+

(Rs. in crores)

	Quarter Ended 30.06.23	**Quarter Ended 30.06.22**
Revenue from Operations	1204.3	1015.7
Other Income	38.8	17.2
Profit before Exceptional item, Interest, Depreciation and Tax	183.2	130.8
Deductions for:		
• Interest	0.3	0.1
• Depreciation	10.5	9.4
Profit before Taxation	172.4	121.3
Tax Expenses	(40.2)	(25.8)
Profit After Tax	132.2	95.6

12/8/23