



VISHNU CHEMICALS

Dated: 12th November, 2015

1. The Department of Corporate Services - CRD Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001	2. The National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (E) MUMBAI - 400 051	3. The Manager – Dept of Corporate Service The Ahmedabad Stock Exchange Ltd., Kamdhenu Complex, Opp: Sahajanand, College, Panjara Pole, Ahmedabad – 380 015
Ref: Scrip Code: 516072		Ref: Scrip Symbol: VISHNU

Dear Sirs,

Sub: Outcome of the 5/2015 Board Meeting of the Company held on 12.11.2015.

This is to inform that, the following items were considered and approved by the Board of Directors of the Company at their meeting held on 12.11.2015:

1. Un-Audited Financial Results of the Company for the quarter ended 30th September, 2015 along with statement of assets and liabilities for the half-year ended.
2. Re-appointment of Sri Ch. Krishna Murthy, Chairman & Managing Director for a period of 5 years w.e.f. 03.01.2016, subject to the approval of the members of the Company.
3. Authorisation for executing Uniform Listing Agreement.
4. Resignation of Sri L. Narasimha Rao, Company Secretary & Compliance Officer and approved to relieve from the services on or before 31.12.2015.

A copy of the un-audited financial results for the quarter ended 30th September, 2015 is enclosed.

This information is submitted in accordance with the norms of the listing agreement.

Kindly take note of the above.

Thanking you.

Yours faithfully,

For VISHNU CHEMICALS LIMITED

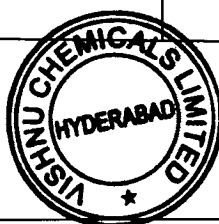

L. NARASIMHA RAO
COMPANY SECRETARY



Encl: as above.

**VISHNU CHEMICALS****PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015**

Sl.No.	PARTICULARS	Quarter Ended			Six Months Ended		(Rs. in lacs)
		30.9.2015 (Unaudited)	30.6.2015 (Unaudited)	30.9.2014 (Unaudited)	30.9.2015 (Unaudited)	30.9.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1	Income from Operations						
	(a) Net Sales /Income from operations	11,763.24	10,864.10	10,955.72	22,627.34	19,253.10	41,401.08
	(b) Other Operating Income	136.93	91.43	114.28	228.36	178.70	406.02
	Total Income	11,900.17	10,955.53	11,070.00	22,855.70	19,431.80	41,807.10
2	Expenses						
	a) Consumption of raw materials	7,841.20	6,224.27	6,822.55	14,065.47	10,822.06	22,775.31
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) (Increase)/ Decrease in stock-in-trade	(1,994.00)	(474.24)	(975.37)	(2,468.24)	(332.62)	(1,100.61)
	d) Employees Benefit Expenses	379.66	366.26	355.93	745.92	691.58	1,639.24
	e) Depreciation	296.25	297.76	306.69	594.01	629.35	1,221.81
	f) Other Expenses	3,442.32	2,809.03	3,075.73	6,251.35	5,106.67	10,937.59
	Total Expenses	9,965.43	9,223.08	9,585.53	19,188.51	16,917.04	35,473.34
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,934.74	1,732.45	1,484.47	3,667.19	2,514.76	6,333.76
4	Other Income	(17.93)	26.69	-	8.76	-	180.46
5	Profit Before Finance Costs and Exceptional Items (3+4)	1,916.81	1,759.14	1,484.47	3,675.95	2,514.76	6,514.22
6	Finance Costs (Net)	799.27	745.04	795.98	1,544.31	1,471.95	3,067.57
7	Profit after Finance costs but before exceptional Items (5-6)	1,117.54	1,014.10	688.49	2,131.64	1,042.81	3,446.65
8	Exceptional Items	0.34	(4.47)	2.27	(4.13)	(3.35)	(28.88)
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	1,117.88	1,009.63	690.76	2,127.51	1,039.46	3,417.77
10	Tax Expense	450.32	370.16	291.59	820.48	416.52	1,227.06
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	667.56	639.47	399.17	1,307.03	622.94	2,190.71
12	Extra Ordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period - (11-12)	667.56	639.47	399.17	1,307.03	622.94	2,190.71
14	Paid up Equity Share Capital(F V Rs.10/-)	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	8,545.40
16	Earning per Share (EPS) (Rs.)						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	4.74	4.51	2.50	9.26	3.54	14.97
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	4.74	4.51	2.50	9.26	3.54	14.97


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vishnu@vishnuchemicals.com**www.vishnuchemicals.com**

**VISHNU CHEMICALS****PART II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015**

A PARTICULARS OF SHARE HOLDING							
1	Public Share Holding						
	No. of Shares	29,86,514	29,86,514	29,86,514	29,86,514	29,86,514	29,86,514
	Percentage of share holding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter group shareholding						
	(a) Pledged/Encumbered						
	-Number of Shares	39,49,687	59,90,687	59,90,687	39,49,687	59,90,687	59,90,687
	-Percentage of Shares(as a % of the total shareholding of promoters and promoter group)	44.08	66.86	66.86	44.08	66.86	66.86
	-Percentage of Shares(as a % of the total share capital of the company)	33.06	50.15	50.15	33.06	50.15	50.15
	(b) Non - encumbered						
	-Number of Shares	50,09,819	29,68,819	29,68,819	50,09,819	29,68,819	29,68,819
	-Percentage of Shares(as a % of the total shareholding of promoters and promoter group)	55.92	33.14	33.14	55.92	33.14	33.14
	-Percentage of Shares(as a % of the total share capital of the company)	41.94	24.85	24.85	41.94	24.85	24.85

PARTICULARS		6 Months Ended September 2015
B INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil
	Received during the quarter	7
	Disposed Off during the quarter	7
	Remaining unresolved at the end of the quarter	Nil

Notes :

- 1 Corresponding previous period figures have been regrouped / reclassified wherever necessary.
- 2 The auditors of the company have carried out the limited review of the above unaudited financial results (Standalone) in terms of clause 41 of the listing agreement. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12-11-2015.
- 3 EPS has been arrived, after considering the dividend on Preference Share Capital.

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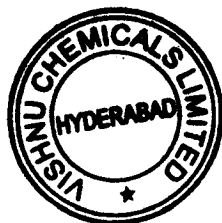
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4 Disclosure of Balance Sheet Items as per clause 41(l)(ea) of the Listing Agreement.

PARTICULARS	(Rs. In Lacs)	
	Half Year ended on 30-9-2015 (Un Audited)	Half Year ended on 30-9-2014 (Un Audited)
EQUITY AND LIABILITIES		
Share Holders Fund:		
Share Capital	5,944.60	5,944.60
Reserves and Surplus	9,212.93	6,640.24
Sub Total - Shareholders Funds	15,157.53	12,584.84
Non Current Liabilities		
Deferred Tax Liability (Net)	2,938.48	2,812.71
Long Term Liabilities	4,578.91	4,894.55
Other Long Term Liabilities	5,571.86	4,380.00
Long Term provisions	67.11	0.00
Sub Total - Non-Current Liabilities	13,156.36	12,087.26
Current Liabilities		
Short Term Borrowings	10,706.10	12,688.49
Trade Payables	9,771.83	5,298.39
Other Current Liabilities	3,534.55	3,581.25
Short Term Provisions	935.60	719.47
Sub Total - Current Liabilities	24,948.08	22,287.60
Total Equity and Liabilities	53,261.97	46,959.70
ASSETS		
Non Current Assets		
Fixed Assets	22,997.12	22,690.58
Non-Current Investments	154.02	30.40
Long term loans and advances	541.94	667.30
Other non current assets	0.00	0.72
Sub Total - Non-Current Assets	23,693.08	23,389.00
Current Assets		
Inventories	13,852.55	9,963.33
Trade Receivables	9,148.01	8,246.85
Cash and Cash equivalents	1,234.96	1,027.16
Short term Loans and Advances	4,900.96	3,910.07
Other current assets	432.41	423.29
Sub Total - Current Assets	29,568.89	23,570.70
Total Assets	53,261.97	46,959.70

5 The Company is having two 100% subsidiaries i.e., M/S Vishnu Hongkong Ltd, Hong Kong and M/S Solvay Vishnu Barium Pvt Ltd., Hyderabad
The consolidated figures are as below:

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30.9.2015 (Unaudited)	30.6.2015 (Unaudited)	30.9.2014 (Unaudited)	30.9.2015 (Unaudited)	30.9.2014 (Unaudited)	31.03.2015 (Audited)
Turnover	12,116.03	10,955.53	11,070.00	23,071.56	19,431.80	41,807.10
Profit Before Tax	1,156.22	1,009.63	690.76	2,165.85	1,039.46	3,415.31
Profit After Tax	705.90	639.47	399.17	1,345.37	622.94	2,188.25
Earning Per Share						
a. Basic	5.07	4.51	2.50	9.58	3.54	14.95
b. Diluted	5.07	4.51	2.50	9.58	3.54	14.95

Place : Hyderabad
Date : 12-11-2015


By Order of the Board

Ch. Krishna Murthy
Chairman & Managing Director

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LIMITED REVIEW REPORT

We have reviewed the accompanying statements of Unaudited Financial Results (Stand Alone) of VISHNU CHEMICALS LIMITED for the Second Quarter ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results (Stand Alone) prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C K S ASSOCIATES
Chartered Accountants
FRN: 007390S

J Ram Sesh Choudary

J RAM SESH CHOUDARY
Partner
M.No.202150



Hyderabad
November 12, 2015