

PCL/SE/12/2017

December 27, 2017

BSE Limited  
P J Towers, Dalal Street  
Fort, Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

Symbol / Scrip Code: (NSE) PARACABLES / (BSE) 530555

Sub.: Intimation of Board Meeting under Regulation 29(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

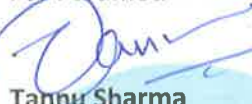
Pursuant to the requirement of Regulation 29(3)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that a meeting of the Board of Directors of the Company is scheduled to be held on Saturday, 30<sup>th</sup> December, 2017 at the Business Centre, Hotel Jaypee Siddhartha, Rajendra Place, New Delhi- 110008, at 2.00 P.M., to inter-alia, consider and approve the proposal to be made to the holders of Foreign Currency Convertible Bonds (FCCBs), for conversion of Outstanding 7.5 Million FCCBs into fresh equity shares of the company, at such price and on such terms and conditions as may be deemed fit and approved by the Board of Directors.

Please take note that the Relevant Date as per 85(1) of the SEBI ICDR Regulations for the issue of shares for the Bonds will be December 30, 2017 and accordingly the floor price in respect of the aforesaid Bonds will be determined.

We request you to kindly take the same on record.

Thanking you,

For Paramount Communication Limited



Tannu Sharma  
Company Secretary

