ShreNik® LTD.
(formerly Shrenik Pvt. Ltd. & Shrenik Tradelink Pvt. Ltd.)

Wholesale Distributors :
Ballarpur Industries Ltd.
APP Asia Pulp & Paper
TNPL Tamilnadu Newsprint & Papers Ltd.

505-508, TEN/11, Beside Mardia Plaza, C.G. Road, Ahmedabad - 9. Ph.: 079-26440303/0505, 48990505/0606 • Telefax : 079-26406810

CIN No.: L51396GJ2012PLC073061 • www.shrenik.co.in • e-mail : info@shrenik.co.in

Date: 12.05.2018

To,
The Manager,
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra,
India.

Company Symbol: Shrenik
Company Series: SM

Sub: Outcome of the Board Meeting held on Saturday, 12th May, 2018.

Dear Sir/Madam,

This is to inform you that the Meeting of Board of Directors of the company was held today i.e. on Saturday, 12th May, 2018 at 1:00 p.m. at the Registered office of the Company situated at 505-508, TEN/11, Beside Mardia Plaza, C.G. Road, Ahmedabad – 380 009, Gujarat.

The outcome of the Board Meeting was as under:

1. The Board approved the sub-division (stock split) of Equity Shares of face value of Rs. 10/- (Rupees Ten only) each into 5 (five) equity shares of face value of Rs. 2/- (Rupees Two only) each subject to the approval of the shareholders in the Sixth Annual General Meeting.

2. Consequent to proposed sub-division (stock split) of Equity Shares, the Board approved alteration of the capital clause of the Memorandum of Association subject to the approval of shareholders in the Sixth Annual General Meeting.

3. The Board approved 31st May, 2018 as the record date for dividend that has been recommended by the Board in its meeting held on 24th April, 2018 for the financial year ended on 31st March, 2018.

   The Dividend, if approved, in the Sixth Annual General Meeting shall be credited/dispatched to the shareholders entitled thereto, within 30 days from the date of declaration of Dividend i.e. within 30 days from the date of Sixth Annual General Meeting as provided under Companies Act, 2013.

4. The Board approved the Board's Report for the financial year ended on 31.03.2018.

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5. The Board approved appointment of M/s Singhi & Co., Chartered Accountants, (FRN: 302049E) Ahmedabad, as statutory auditors subject to the approval of shareholders in the Sixth Annual General Meeting. The Brief Profile of M/s Singhi & Co., has been enclosed herewith.

6. The Board approved the draft notice along with the Explanatory Statement of Sixth Annual General Meeting of the Company.

7. The Board fixed the 6th Annual General Meeting on Thursday, 7th June, 2018 at 4:00 p.m. at the Registered office of the Company situated at 505-508, Ten/11, Beside Mardia Plaza, C.G. Road, Ahmedabad -380 009, Gujarat.

8. The Board approved re-appointment of Mr. Rishit Vimawala, Whole Time Director (DIN: 03474249), who retires by rotation at the Sixth Annual General Meeting subject to the approval of Shareholders in the Sixth Annual General Meeting. The Brief Profile of Mr. Rishit Vimawala has been enclosed herewith.

9. The Board appointed Mr. Premal Shah, Practicing Company Secretary as the Scrutinizer for scrutinizing the entire Voting Process at the Sixth Annual General Meeting.

10. The Board approved enhancement of the borrowing power to Rs. 300 Crores (Rupees Three Hundred Crores only) subject to the approval of Shareholders in the Sixth Annual General Meeting.

11. The Board approved enhancement of the investing powers to Rs. 300 Crores (Rupees Three Hundred Crores only) subject to the approval of Shareholders in the Sixth Annual General Meeting.

12. The Board approved the enhancement of charge creating or mortgaging powers of the company to Rs. 300 Crores (Rupees Three Hundred Crores Only) subject to the approval of shareholders in the Sixth Annual General Meeting.

The Board Meeting commenced at 1:00 p.m. and concluded at 3:16 p.m.

The intimation of outcome of this Board Meeting is given pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Kindly take the same on your record and acknowledge the receipt.

For and on behalf of Shrenik Limited

Mishra

Madhulika Mishra
Company Secretary and Compliance Officer
Place: Ahmedabad.

SHRENIK LTD. A'BAD

Singhi & Co

Chartered Accountants

705, 7th Floor, P.B. Parekh Tower, Diwan Ballubhai School Road, Kankaria, Ahmedabad
Tel : +91 (0) 079-25471562 / 25462129 Email :- sunilbohara @singhico. Com , website :- www.singhico.com

Name of the Firm : **Singhi & Co.**

Firm Registration Number : **302049E**

Brief Profile of the Firm

Singhi & Co. is the Indian Member of Moore Stephens International Limited, which is one of the world's leading networks of independently owned and managed accountancy and business advisory firms.

It has been in the fields of audit & Assurance, Internal Assurance, Risk Consulting & Internal Audit, Corporate Finance, Tax, Outsourcing and Management Consulting since more than 75 years by now.

It was founded in the year 1940 by late R. C. Singhi, a Chartered Accountant from United Kingdom and has successfully executed several assignments of many reputed companies, which includes around 100 plus Listed Companies.

Singhi & Co. has its offices spread across Ahmedabad, Kolkata, New Delhi, Mumbai, Chennai, Bengaluru, Hyderabad and Nagpur.

Singhi & Co. may be reached at www.singhico.com for more information related to its profile.

FOR, SINGHI & CO.
CHARTERED ACCOUNTANTS

PARTNER
CA SUNIL C. BOHARA
M. NO. 103395

Rishit Vimawala

A/2, Riviera Entalia, Opp. Suyog Bungalows, Corporate Road, Prahladnagar, Ahmedabad – 380051, Gujarat.

Brief Profile of Mr. Rishit Vimawala, Whole Time Director

Name of the Whole Time Director	Mr. Rishit Shrenik Vimawala, (DIN: 03474249)
Date of Birth	09.05.1990
Date of Appointment	20.12.2012
Qualifications	Bachelor of Commerce (B.Com) from Gujarat University.
Experience/ Expertise	Mr. Rishit Vimawala is a second generation entrepreneur. He is responsible for Company's Purchase, Sales, Corporate Finance, Business Development, Risk Management and overall managerial affairs of the Company. He carries an experience of 11 years in the paper industry. Presently he is the Whole Time Director of the Company.
Terms and Conditions of Appointment/Change in Designation along with remuneration sought to be paid.	Designation of Mr. Rishit Vimawala was changed from Director to Whole Time Director for a period of five years w.e.f. 11th April, 2017 at the fifth Annual General Meeting of the Company. In terms of Section 152 of the Companies Act, 2013, he retires by rotation at the 6th Annual General Meeting and being eligible offer himself for re-appointment. The Board has approved his re-appointment, subject to the approval of shareholders in the Sixth Annual General Meeting.
No. of Shares held in the Company as on 31st March, 2018	10,00,100 Equity Shares
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company.	He is the son of Mr. Shrenik Vimawala, Chairman and Managing Director and Mrs. Himaben Vimawala, Non-Executive Director and brother of Mr. Kaivan Vimawala, Whole Time Director of the Company.
Directorship in other Companies	NIL
Chairman/Member of the Committees of Board of other Companies	NIL