

SYMBOL: NPST
ISIN: INE0FFK01017

Date: February 13, 2025

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Subject: Outcome of the Board Meeting of “Network People Services Technologies Limited” (“Company”) pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

The Board of Directors of the Company at their Board Meeting held on **Thursday, February 13, 2025 at 03:30 P.M** through Video Conferencing at the Registered Office of the Company, inter alia transacted the following businesses:

- Considered and Approved the Un-Audited Consolidated and Standalone financial results along with the Limited Review Report of the Company for the quarter ended December 31, 2024.
- Considered and Approved the Corporate Social Responsibility expenditure calculated on the basis of profit for the year ending March 31, 2024.

The meeting of the Board of Directors commenced at 03:30 P.M and concluded at 04:45 P.M.

TRADING WINDOW: -

Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company's Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons (“Code), and in furtherance to our letter dt. December 31, 2024, the Trading Window for trading in the Securities of the Company has been closed from Wednesday, January 01, 2025 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

Thanking You,
Yours Faithfully,
For Network People Services Technologies Limited

Chetna Chawla
Company Secretary and Compliance Officer

SYMBOL: NPST
ISIN: INE0FFK01017

Date: February 13, 2025

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Subject: Submission of Un-Audited Standalone and Consolidated Financial Results for the quarter ended on December 31, 2024, of “Network People Services Technologies Limited” (“Company”).

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-Audited Standalone and Consolidated Financial Results for the quarter ended on December 31, 2024, and the Limited Review Report thereon in the Board Meeting held on **February 13, 2025**.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are herewith enclosing the Un-Audited Standalone and Consolidated Financial Results for the quarter ended on December 31, 2024 and the Limited Review Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,
Yours Faithfully,
For Network People Services Technologies Limited

Chetna Chawla
Company Secretary and Compliance Officer



Keyur Shah & Co.
CHARTERED ACCOUNTANTS

CA KEYUR SHAH

FCA, B.Com, ISA, FAFD Certified

Independent Auditor's Limited Review Report on the Quarter Unaudited Standalone Financial Results of the Network People Services Technologies Limited, for the quarter ended and Nine Month ended 31st December '24 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
Network People Services Technologies Limited

We have reviewed the accompanying the statement of unaudited Standalone financial results ("the financial statement") of **Network People Services Technologies Limited** ("the Company") for the Quarter ended and Nine Month ended 31st December '24. The Financial Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down as per accounting standard prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results, prepared in accordance with applicable standards and other recognized accounting practices and policies has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.
Chartered Accountants
F.R. No. 141173W

Keyur Shah
Proprietor
M. No. 153774
UDIN: - 25153774BMIOIM5954



Date: - 13th February, '25
Place: - Ahmedabad

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, '24

(Rupees in lakhs , Unless otherwise stated)

Sr No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations						
	Revenue from Operations	2,122.47	6,674.28	3,138.60	14,682.09	8,379.97	12,751.16
II	Other Income	192.32	217.09	68.05	543.35	156.45	256.60
III	Total Income (I+II)	2,314.79	6,891.37	3,206.65	15,225.44	8,536.42	13,007.76
IV	Expenses						
(a)	Purchase	-	-	-	-	234.60	234.60
(b)	Change in WIP	-	116.40	14.00	50.72	230.26	247.86
(c)	Project Expenses	336.96	2,471.42	1,053.77	5,008.05	2,405.52	4,193.72
(d)	Employee Benefit Expenses	914.32	1,361.76	817.08	3,554.18	2,257.69	3,129.75
(e)	Finance Costs	0.35	0.65	0.52	1.37	1.98	2.53
(f)	Depreciation & Amortisation	139.62	132.53	222.56	381.14	601.37	829.94
(g)	Other Expenses	244.55	406.90	223.38	1,043.27	569.22	831.91
	Total expenses (IV)	1,635.80	4,489.66	2,331.31	10,038.73	6,300.64	9,470.31
V	Profit/(loss) before exceptional items and tax (III-IV)	678.99	2,401.71	875.34	5,186.71	2,235.78	3,537.45
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	678.99	2,401.71	875.34	5,186.71	2,235.78	3,537.45
VIII	Tax Expense:						
(a)	Deferred Tax	(11.13)	(28.76)	(23.55)	(34.43)	(59.34)	(103.33)
(b)	Current Tax	178.30	614.15	245.96	1,331.43	626.63	970.14
(c)	Excess/ Short Provision	-	-	0.26	-	0.26	-
IX	Net Profit / (Loss) for the period (VII-VIII)	511.82	1,816.32	652.67	3,889.71	1,668.23	2,670.64
X	Details of Earning Per Share (quarterly EPS not Annualised)						
	Basic Earnings per share (in ₹ per share)	2.64	9.37	10.10	20.06	25.82	13.78
	Basic Earnings per share (After Adjusting Bonus Share) (in ₹ per share)	2.64	9.37	3.37	20.06	8.61	13.78
	Diluted Earnings per share (in ₹ per share)	2.63	9.35	3.36	20.03	8.60	13.76

Notes for Financial Results

- The Unaudited financial Results are prepared in accordance with the Accounting Standard Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- The above Unaudited financials of M/s. Network People Services Technologies Limited (the company) for the quarter ended and nine months ended on 31st December, '24 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 13th February, '25. Mr. Ashish Aggarwal, Joint Managing Director is authorized by the board of directors for signing of the financials results.
- Company is mainly engaged in providing software and payment solutions to banking and finance sector looking into the nature of business company is operating under single segment hence segment reporting is not applicable to Company.
- The Company has allotted 3,900 Equity share having face value of 10/- each at the par value in accordance with NPST Employee stock option Plan 2023 to the employee as on 17th October, '24. Which is approved by the board meeting held on 17th October, '24.
- The statement includes the results for the period ended 31st December, '24 being the balancing figure between unaudited figures upto the period ended on 31st December, '24 and the unaudited figures in respect of 1st half year of the Current financial year (2024-25).
- Previous year's/period's figure have been regrouped/rearranged/reclassified/recasted wherever necessary, to make them comparable with the figures of the current period.
- In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been Limited reviewed by the Statutory Auditors of the Company.
- The Status of investor's complaints during the period ended on December 31, '24 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed during the period	Nil
Complaints resolved at the end of the period	Nil

For, Network People Services Technologies Limited

Ashish
Ashish Aggarwal
(Joint Managing Director)
DIN:06986812



Place : Mumbai
Date : 13th February, '25



Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Network People Services Technologies Limited, for the Quarter ended and Nine Month Ended 31st December '24 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
Network People Services Technologies Limited

We have reviewed the accompanying Statement of unaudited consolidated Financial Results of **Network People Services Technologies Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), Quarter ended and Nine Month ended 31st December '24 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Network People Services Technologies Limited ("Parent")
2. SSK Citizen Services Private Limited ("Subsidiary")
3. Timepay Digital Infotech Private Limited ("Subsidiary")



Based on our review conducted and procedures performed as stated in above and based on the statement provided by the Management related to parent & subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements / financial information / financial results of Subsidiary i.e. "SSK Citizen Services Private Limited" and "Timepay Digital Infotech Private Limited" included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs. 3.32 Lakhs & 17.68, and total net profit/(loss) after tax of Rs. (2.67) Lakhs & 3.91 Lakhs for period ended 31st December,'24 respectively as considered in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been provided by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the Management and the procedures performed by us as stated in above.

Our conclusion on the statement is not modified in respect of the above matters.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W

Keyur Shah
Proprietor
M No. 153774
UDIN: - 25153774BMIOIN2143



Date: -13th February,'25
Place:- Ahmedabad

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, '24

(Rupees in lakhs, Unless Otherwise Stated)

Sr No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations						
	Revenue from Operations	2,124.41	6,674.95	3,139.40	14,685.41	8,383.29	12,755.22
II	Other Income	198.88	222.15	68.45	561.03	156.85	264.24
III	Total Income (I+II)	2,323.29	6,897.10	3,207.85	15,246.44	8,540.14	13,019.46
IV	Expenses						
(a)	Purchase	-	-	(7.20)	-	227.40	234.60
(b)	Change in WIP	-	112.78	14.00	40.85	230.26	247.86
(c)	Project Expenses	337.35	2,473.15	1,060.35	5,012.66	2,413.04	4,195.70
(d)	Employee Benefit Expenses	912.99	1,368.05	817.79	3,560.14	2,259.50	3,130.40
(e)	Finance Costs	0.35	0.65	0.52	1.37	1.98	2.53
(f)	Depreciation & Amortisation	139.70	132.67	222.56	381.36	601.37	829.95
(g)	Other Expenses	252.05	409.96	224.01	1,062.14	569.90	839.25
	Total expenses (IV)	1,642.44	4,497.26	2,332.03	10,058.52	6,303.45	9,480.29
V	Profit/(loss) before exceptional items and tax (III-IV)	680.85	2,399.84	875.82	5,187.92	2,236.69	3,539.17
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	680.85	2,399.84	875.82	5,187.92	2,236.69	3,539.17
VIII	Tax Expense:						
(a)	Deferred Tax	(11.13)	(28.76)	(23.55)	(34.43)	(59.34)	(103.33)
(b)	Current Tax	178.06	614.07	245.96	1,331.43	626.63	970.58
(c)	Excess/ Short Provision	-	-	0.26	-	0.26	-
IX	Net Profit / (Loss) for the period (VII-VIII)	513.92	1,814.53	653.15	3,890.92	1,669.14	2,671.92
X	Less: Share of Profit transferred to Minority Interest	0.48	(0.03)	0.05	0.58	0.05	0.15
XI	Profit / (Loss) for the period (after adjustment for Minority Interest)	513.44	1,814.56	653.10	3,890.34	1,669.09	2,671.77
X	Details of Earning Per Share (Quarterly EPS not Annualised)						
	Basic Earnings per share (in ₹ per share)	2.65	9.36	10.11	20.07	25.83	13.78
	Basic Earnings per share (After Adjusting Bonus Share)	2.65	9.36	3.37	20.07	8.61	13.78
	Diluted Earnings per share (in ₹ per share)	2.64	9.34	3.36	20.03	8.60	13.76

Notes for Financial Results

- The Unaudited Consolidated financial Results are prepared in accordance with the Accounting Standard Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- The above Unaudited Consolidated financials of M/s. Network People Services Technologies Limited (the company) for the quarter ended and nine months ended on 31st December, '24 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 13th February, '25. Mr. Ashish Aggarwal, Joint Managing Director is authorized by the board of directors for signing of the financials results.
- Company is mainly engaged in providing software and payment solutions to banking and finance sector looking into the nature of business company is operating under single segment hence segment reporting is not applicable to Company.
- The parent Company has allotted 3,900 Equity share having face value of 10/- each at the par value in accordance with NPST Employee stock option Plan 2023 to the employee as on 17th October, '24. Which is approved by the board meeting held on 17th October, '24.
- The statement includes the results for the period ended 31st December, '24 being the balancing figure between unaudited figures upto the period ended on 31st December, '24 and the unaudited figures in respect of 1st half year of the Current financial year (2024-25).
- Previous year's/period's figure have been regrouped/rearranged/reclassified/recasted wherever necessary, to make them comparable with the figures of the current period.
- In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been Limited reviewed by the Statutory Auditors of the Company.
- List of Entities Consolidated in the statement:-

Name of the Company	Status
1) Network People Service Technologies Limited	Parent
2) SSK Citizen Services Private Limited	Subsidiary
3) Timepay Digital Infotech Private Limited	Subsidiary

- The Status of investor's complaints during the period ended on December 31, '24 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed during the period	Nil
Complaints resolved at the end of the period	Nil

For, Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
DIN:06986812

Place : Mumbai
Date : 13th February, '25

