



# INDIAN PHOSPHATE LIMITED

12<sup>th</sup> November, 2024

**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E) Mumbai- 400 051

**Re: Outcome of Board Meeting held on 12<sup>th</sup> November, 2024**

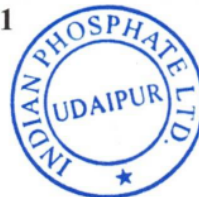
**NSE Symbol:- IPhL / ISIN:- INE0DHF01018**

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors of the Company was held today i.e. Tuesday, 12<sup>th</sup> November, 2024 at the Registered Office of the Company situated at Plot no. 638, Sector-11 Udaipur 313001, Rajasthan, India wherein the following matters were considered, discussed and approved.

1. Un-audited Standalone Financial Results in accordance with Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September, 2024.
2. Limited Review Report on Standalone Financial Results for the half year ended 30th September, 2024 as issued by the Auditors.
3. Un-audited Consolidated Financial Results in accordance with Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September, 2024.
4. Limited Review Report on Consolidated Financial Results for the half year ended 30th September, 2024 as issued by the Auditors.
5. The appointment of Mr. Devendra Singh as an additional director of the Company. The brief profile of the director is attached.
6. All other business as per the agenda.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we enclosed herewith Standalone and Consolidated Un-Audited Financial Results along with Limited review report for the half year ended September 30, 2024 as **Annexure-1**



*Devendra Singh*

**Regd. Office :** Plot no. 638, Sector-11, Udaipur 313001 Rajasthan, India

**Factory :** Plot 5056, Village Umarda, Distt. Udaipur -313015 (Rajasthan)

**E-mail :** [accounts@indianphosphate.com](mailto:accounts@indianphosphate.com), [iphl@indianphosphate.com](mailto:iphl@indianphosphate.com), **Website:** [www.indianphosphate.com](http://www.indianphosphate.com),

**CIN :** U24142RJ1998PLC015271, **Contact:** +91 8003642968 Phone No. +91 294 294 6959



# INDIAN PHOSPHATE LIMITED

The required details as per Regulation 30 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed **Annexure II**.

Time of commencement of Meeting: 2:00 PM

Conclusion of Meeting: 5:30 PM

This is for your information and record.

Thanking You,

Yours truly,

**For Indian Phosphate Limited**



**Rohit Paragbhai Parmar**  
**Director & CFO**  
**DIN: 07492000**

Encl.: As above

**Regd. Office :** Plot no. 638, Sector-11, Udaipur 313001 Rajasthan, India

**Factory :** Plot 5056, Village Umarda, Distt. Udaipur -313015 (Rajasthan)

**E-mail :** [accounts@indianphosphate.com](mailto:accounts@indianphosphate.com), [iphl@indianphosphate.com](mailto:iphl@indianphosphate.com) , **Website:** [www.indianphosphate.com](http://www.indianphosphate.com),

**CIN :** U24142RJ1998PLC015271 , **Contact:** +91 8003642968 Phone No. +91 294 294 6959

# K. L. VYAS & COMPANY

## CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"  
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)

94141 68167 (M)

E-mail : klyvasca@yahoo.co.in  
klyvasca@gmail.com

Ref. No. :

Date :

UDIN: 24402560BKCDZY8832

### LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2024 OF INDIAN PHOSPHATE LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To,

**Board of Directors of  
Indian Phosphate Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Indian Phosphate Limited (the company) for the half year ended 30<sup>th</sup> September, 2024 ("the Statement"), being submitted by the company, pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards (AS) 25, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information





# K. L. VYAS & COMPANY

## CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"  
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)

94141 68167 (M)

E-mail : klyvasca@yahoo.co.in  
klyvasca@gmail.com

Ref. No. :

Date :

required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. L. VYAS & COMPANY,  
Chartered Accountants,  
FRN: 003289C,

(Himanshu Sharma)

Partner

M.No.402560

UDIN: 24402560BKCDZY8832



Date: 12-11-2024  
Place: Udaipur





STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS FOR THE HALF YEAR ENDED ON 30.09.2024

Rs.in Lakhs

S. No.	Particulars	Half Year Ended	Year Ended	
		30.09.2024	31.03.2024	31.03.2023
		Unaudited	Audited	Audited
	<b>EQUITY AND LIABILITIES</b>			
	<b>EQUITY:</b>			
A	(a) Equity Share Capital	2,498.96	1,818.56	271.43
	(b) Reserves and Surplus	11,929.39	6,287.40	6,487.20
	<b>Shareholders' Funds(A)</b>	<b>14,428.35</b>	<b>8,105.96</b>	<b>6,758.63</b>
	<b>NON- CURRENT LIABILITIES</b>			
B	(a) Long Term Liabilities			
	(i) Borrowings	124.77	131.58	317.00
	(ii) Trade Payables			
	(1) Due to Micro & Small Enterprises	-	-	-
	(2) Due to Others	-	-	-
	(iii) Other Long Term Liabilities			
	(b) Deferred Tax Liabilities	132.03	122.74	83.73
	(c) Provisions	32.54	30.45	21.44
	<b>Total Non-Current Liabilities(B)</b>	<b>289.34</b>	<b>284.77</b>	<b>422.17</b>
	<b>CURRENT LIABILITIES</b>			
C	(a) Short Term Liabilities			
	(i) Borrowings	1516.98	3,883.34	1218.48
	(ii) Trade Payables			
	(1) Due to Micro & Small Enterprises	66.27	37.86	58.86
	(2) Due to Others	4173.64	2,879.47	7,023.09
	(b) Other Current Liabilities	804.77	632.69	1,146.92
	(c) Provisions	557.41	517.48	802.37
	<b>Total Current Liabilities( C)</b>	<b>7,119.07</b>	<b>7,950.84</b>	<b>10,249.72</b>
	<b>Total Liabilities( B + C)</b>	<b>7,408.41</b>	<b>8,235.61</b>	<b>10,671.89</b>
	<b>Total Equity and Liabilities (A + B + C)</b>	<b>21,836.76</b>	<b>16,341.57</b>	<b>17,430.52</b>
	<b>ASSETS</b>			
A	<b>NON-CURRENT ASSETS</b>			
	(a) Property, plant and equipment	2335.40	2,355.86	1,919.33
	(b) Capital work-in-progress	929.34	429.66	17.71
	(c) Other intangible asset	-	-	-
	(d) Non Current assets			
	(i) Investments	819.06	819.06	0.06
	(ii) Loans	633.49	303.08	248.89
	(iii) Trade Receivables	-	-	-
	(e) Deffered Tax Assets	-	-	-
	(f) Other non current asset	-	-	-
	<b>TOTAL NON-CURRENT ASSETS (A)</b>	<b>4,717.29</b>	<b>3,907.66</b>	<b>2,185.99</b>
	<b>CURRENT ASSETS</b>			
B	(a) Inventories	4077.57	5,154.47	4,865.53
	(b) Current Assets			
	(i) Investment	-	-	-
	(ii) Trade Recivables	7362.71	5,615.24	8,685.76
	(iii) Cash & bank balances	3815.88	640.99	584.21
	(iv) Loans	1820.84	935.47	1,011.10
	(c) Other Current Assets	42.47	87.74	97.93
	<b>TOTAL CURRENT ASSETS (B)</b>	<b>17,119.47</b>	<b>12,433.91</b>	<b>15,244.53</b>
	<b>TOTAL-ASSETS(A+B)</b>	<b>21,836.76</b>	<b>16,341.57</b>	<b>17,430.52</b>

By Order of the Board

INDIAN PHOSPHATE LIMITED



*Rohit Paragbhai Parmar*

Rohit Paragbhai Parmar

DIRECTOR & CFO

DIN: 07492000

Place: Udaipur

Date : 12-11-2024





**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024**

S. No.	Particulars	Rs. In lakhs		
		Half Year Ended	Year Ended	
A	Date of start of reporting period	01.04.2024	01.04.2023	01.04.2022
B	Date of end of reporting period	30.09.2024	31.03.2024	31.03.2023
C	Whether results are audited or unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone
I	Revenue from Operations			
	(a) Net Sales/ Revenue from Operations	38,418.30	70,417.95	76,870.73
	(b) Other operating Revenue	-	-	-
II	Other Income	20.64	207.59	222.46
III	Total Revenue (I + II)	38,438.94	70,625.54	77,093.19
IV	Expenses			
	a) Cost of Materials Consumed	33,174.86	64,557.98	70,871.96
	b) Purchases of Stock in Trade	514.35	326.04	5.33
	c) Changes in inventories of finished goods, WIP & Stock in Trade	1,126.00	-968.43	-1,893.06
	d) Employee benefits expense	307.78	558.17	557.50
	e) Financial Cost	182.75	467.16	402.56
	f) Depreciation and amortisation expense	76.50	144.30	95.29
	g) Other Expenses	2,454.03	3,640.17	4,835.18
	Total expenses	37,836.27	68,725.39	74,874.76
V	Profit / (Loss) before			
	Exceptional Items, Extraordinary Item and Tax(III-IV)	602.67	1,900.15	2,218.43
VI	Exceptional items	-	-	-
VII	Profit / (Loss) before Extraordinary Item and Tax(V-VI)	602.67	1,900.15	2,218.43
VIII	Extraordinary Items	-	-	-
IX	Profit / (Loss) before Tax(VII-VIII)	602.67	1,900.15	2,218.43
X	Tax Expense:			
	a) Current tax	184.06	513.82	545.17
	c) Deferred tax Asset/(Liability)	9.30	39.00	23.60
XI	Net profit / (Loss) for the period from Continuing operation(IX-X)	409.31	1,347.33	1,649.66
XII	Profit/(Loss) before Tax from discontinuing operations	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-
XIV	Profit/(Loss) from discontinuing operations(XII-XIII)	-	-	-
XV	Net Profit for the period	409.31	1,347.33	1,649.66
XVI	Paid Up Share Capital (Face Value of Rs. 10/- each)	2,498.96	1,818.56	271.43
XVII	Earning Per Share			
	(a) Basic	2.12	7.41	60.78
	(b) Diluted	2.12	7.41	60.78

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.11.2024
- The Statutory Auditors of the company has carried out the limited review of the financial results for the half year ended 30th September, 2024 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.
- Company is engaged in two Operating Segment namely fertilizer and Labsa. The segment wise data is as under:

Particulars	Fertilizer	Labsa	Unallocated	Total
Segment revenue	4488.18	34074.43	(144.31)	38418.30
Segment revenue Profit/(Loss)	(467.95)	1070.61	(193.35)	409.31
Segment Assets	4631.67	11251.67	5953.43	21836.77
Segment Liabilities	4631.67	11251.67	5953.43	21836.77
Capital Expenditure	94.42	461.30	-	555.72

- Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.

By Order of the Board



INDIAN PHOSPHATE LIMITED

Rohit Paragbhai Parmar

DIRECTOR & CFO

DIN: 07492000

Place: Udaipur

Date : 12-11-2024

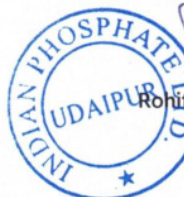




UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED ON 30.09.2024

PARTICULARS	Half Year Ended	Year Ended	
	30.09.2024	31.03.2024	31.03.2023
	Unaudited	Audited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before Tax from continuing operations	602.67	1900.15	2218.43
Profit before Tax from discontinuing operations	-	-	-
<b>Profit before Tax</b>	<b>602.67</b>	<b>1900.15</b>	<b>2218.43</b>
Non-cash adjustment to reconcile profit before tax to net cash flows			
Depreciation & Amortisation of Fixed Assets	76.50	144.30	95.29
Miscellaneous Expenses Written Off	-	-	-
(Profit)/Loss on Sale of Assets (Net)	-	-	-
Loss on Sale of Investments	-	-	-
Interest Paid	182.75	467.16	402.56
Interest Received	(20.28)	(35.20)	(29.21)
Dividend Received	-	-	-
<b>Operating Profit before working capital changes</b>			
Adjustments for:			
Increase/(Decrease) in trade payables	1322.59	(4164.63)	5848.17
Increase/(Decrease) in other current liabilities	298.44	(709.17)	(611.45)
Increase/(Decrease) in other long term liabilities	-	-	-
Increase/(Decrease) in long term Long Term Provision	2.09	9.01	21.44
Decrease/(Increase) in trade receivable	(1747.47)	3,070.52	(3549.90)
Decrease/(Increase) in long term advances	(330.42)	(54.18)	122.47
Decrease/(Increase) in other non-current assets	-	-	-
Decrease/(Increase) in short term advances	(885.38)	75.63	885.06
Decrease/(Increase) in other current assets	45.28	10.18	125.16
Decrease/(Increase) in Inventories	1076.90	(288.95)	(3228.43)
<b>Cash Generated from Operations</b>	<b>623.67</b>	<b>424.82</b>	<b>2299.59</b>
Payment of Taxes	(270.49)	(603.75)	(560.91)
<b>Net Cash Flow from Operating Activities (A)</b>	<b>353.18</b>	<b>(178.93)</b>	<b>1738.68</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets	(555.72)	(992.77)	(869.80)
Sale of Investments	-	(819.00)	-
Sale/Adjustments of Fixed Assets	-	-	-
Sale of Investments	-	-	-
Maturity/(Investment) in Fixed Deposits	(3098.23)	(31.68)	(218.31)
Interest Received	20.28	35.20	29.21
Dividend Received	-	-	-
<b>Net Cash Flow from Investing Activities (B)</b>	<b>(3633.67)</b>	<b>(1808.25)</b>	<b>(1058.90)</b>
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
Proceeds from Long Term Borrowings	-	-	-
Repayment of Long Term Borrowings	(6.82)	(185.42)	(64.71)
Proceeds from IPO including Share Premium (Net of IPO Expenses)	5,913.08	-	-
Secured Short Term Borrowings (net)	(2366.36)	2664.86	(222.39)
Interest Paid	(182.75)	(467.16)	(402.56)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>3357.15</b>	<b>2012.28</b>	<b>(689.66)</b>
<b>D. NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>76.66</b>	<b>25.10</b>	<b>(9.88)</b>
<b>E. CASH &amp; CASH EQUIVALENTS - OPENING BALANCE</b>	<b>29.28</b>	<b>4.18</b>	<b>14.06</b>
<b>F. CASH &amp; CASH EQUIVALENTS - CLOSING BALANCE</b>	<b>105.94</b>	<b>29.28</b>	<b>4.18</b>

By Order of the Board  
For INDIAN PHOSPHATE LIMITED



*Paragbhai Parmar*

Paragbhai Parmar  
DIRECTOR & CFO  
DIN: 07492000

Place: Udaipur  
Date : 12-11-2024



# K. L. VYAS & COMPANY

## CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"  
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)

94141 68167 (M)

E-mail : klyvasca@yahoo.co.in  
klyvasca@gmail.com

Ref. No. :

Date :

UDIN : 24402560BKCDZZ4095

### LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2024 OF INDIAN PHOSPHATE LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To,  
**Board of Directors of  
Indian Phosphate Limited**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Indian Phosphate Limited ("the Parent"), its subsidiary Udaipur Poly Sacks Limited (the Parent and its Subsidiary together referred to as "the Group") for the half year ended 30<sup>th</sup> September, 2024 ("the Statement"), being submitted by the Parent, pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards (AS) 25, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



# K. L. VYAS & COMPANY

## CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"  
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)

94141 68167 (M)

E-mail : klvyasca@yahoo.co.in  
klvyasca@gmail.com

Ref. No. :

Date :

4. The Statement includes the results of the following entities.

Entity	Relationship
Indian Phosphate Limited	Parent
Udaipur Poly Sacks Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. L. VYAS & COMPANY,  
Chartered Accountants,  
FRN: 003289C,

(Himanshu Sharma)

Partner

M.No.402560

UDIN: 24402560BKCDZZ4095



Date: 12-11-2024

Place: Udaipur





CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS FOR THE HALF YEAR ENDED ON 30.09.2024

Rs.in Lakhs

S. No.	Particulars	Half Year Ended	Year Ended
		30.09.2024	31.03.2024
		Unaudited	Audited
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY:</b>			
<b>A</b>	(a) Equity Share Capital	2,498.96	1,818.56
	(b) Reserves and Surplus	13,389.23	8,076.22
	<b>Shareholders' Funds(A)</b>	<b>15,888.19</b>	<b>9,894.78</b>
<b>NON- CURRENT LIABILITIES</b>			
<b>B</b>	(a) Long Term Liabilities		
	(i) Borrowings	1662.67	1,790.12
	(ii) Trade Payables		
	(1) Due to Micro & Small Enterprises	-	-
	(2) Due to Others	-	-
	(iii) Other Long Term Liabilities	-	-
	(b) Other Non- Current Liabilities	-	-
	(c) Provisions	78.14	77.57
	<b>Total Non-Current Liabilities(B)</b>	<b>1,740.81</b>	<b>1,867.69</b>
<b>CURRENT LIABILITIES</b>			
<b>C</b>	(a) Short Term Liabilities		
	(i) Borrowings	3,637.87	7,013.60
	(ii) Trade Payables		
	(1) Due to Micro & Small Enterprises	90.55	72.55
	(2) Due to Others	5,956.82	5,107.12
	(b) Other Current Liabilities	1,520.92	994.86
	(c) Provisions	622.23	573.70
	<b>Total Current Liabilities( C)</b>	<b>11,828.39</b>	<b>13,761.83</b>
	<b>Total Liabilities( B + C)</b>	<b>13,569.20</b>	<b>15,629.52</b>
	<b>Total Equity and Liabilities (A + B + C)</b>	<b>29,457.39</b>	<b>25,524.30</b>
<b>ASSETS</b>			
<b>A</b>	<b>NON-CURRENT ASSETS</b>		
	(a) Property, plant and equipment	3,892.84	3,950.01
	(b) Capital work-in-progress	1,149.70	650.02
	(c) GoodWill on Consolidation	142.32	142.32
	(d) Non Current assets		
	(i) Investments	0.09	0.09
	(ii) Loans	791.16	463.33
	(iii) Trade Receivables	-	-
	(e) Deffered Tax Assets	205.52	139.59
	(f) Other non current asset	-	-
	<b>TOTAL NON-CURRENT ASSETS (A)</b>	<b>6,181.63</b>	<b>5,345.36</b>
<b>CURRENT ASSETS</b>			
<b>B</b>	(a) Inventories	6,275.91	8,788.22
	(b) Current Assets		
	(i) Investment	-	-
	(ii) Trade Recivables	9,438.47	7,960.23
	(iii) Cash & bank balances	4,649.09	1,244.51
	(iv) Loans	2,867.70	2,093.44
	(c) Other Current Assets	44.59	92.54
	<b>TOTAL CURRENT ASSETS (B)</b>	<b>23,275.76</b>	<b>20,178.94</b>
	<b>TOTAL-ASSETS(A+B)</b>	<b>29,457.39</b>	<b>25,524.30</b>

By Order of the Board  
For INDIAN PHOSPHATE LIMITED

*Rohit Paragbhai Parmar*  
Rohit Paragbhai Parmar  
DIRECTOR & CFO  
DIN: 07492000

Place: Udaipur  
Date : 12-11-2024





STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

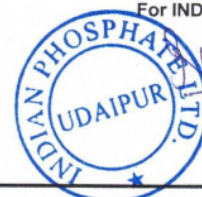
		Rs. In lakhs	
S. No.	Particulars	Half Year Ended	Year Ended
A	Date of start of reporting period	01.04.2024	01.04.2023
B	Date of end of reporting period	30.09.2024	31.03.2024
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
I	Revenue from Operations		
	(a) Net Sales/ Revenue from Operations	42,834.83	71,487.02
	(b) Other operating Revenue	-	-
II	Other Income	40.45	265.11
III	Total Revenue (I + II)	42,875.28	71,752.13
IV	Expenses		
	a) Cost of Materials Consumed	35,303.95	65,368.90
	b) Purchases of Stock in Trade	514.35	326.04
	c) Changes in inventories of finished goods, WIP & Stock in Trade	2,037.74	-971.32
	d) Employee benefits expense	570.75	636.90
	e) Financial Cost	384.61	531.77
	f) Depreciation and amortisation expense	155.85	163.67
	g) Other Expenses	3,710.14	3,918.49
	Total expenses	42,677.39	69,974.45
V	Profit / (Loss) before		
	Exceptional Items, Extraordinary Item and Tax(III-IV)	197.89	1,777.68
VI	Exceptional items	-	-
VII	Profit / (Loss) before Extraordinary Item and Tax(V-VI)	197.89	1,777.68
VIII	Extraordinary Items	-	-
IX	Profit / (Loss) before Tax(VII-VIII)	197.89	1,777.68
X	Tax Expense:		
	a) Current tax	183.50	513.82
	c) Deferred tax Asset/(Liability)	-65.94	53.65
XI	Net profit / (Loss) for the period from Continuing operation(IX-X)	80.33	1,210.21
XII	Profit/(Loss) before Tax from discontinuing operations	-	-
XIII	Tax expenses of discontinuing operations	-	-
XIV	Profit/(Loss) from discontinuing operations(XII-XIII)	-	-
XV	Net Profit for the period	80.33	1,210.21
	Profit/(loss) attributed to Minority Shareholders	-243.45	-101.47
	Profit/(loss) attributed to Majority Shareholders	323.78	1,311.68
XVI	Paid Up Share Capital (Face Value of Rs. 10/- each)	2,498.96	1,818.56
XVII	Earning Per Share		
	(a) Basic	1.67	7.21
	(b) Diluted	1.67	7.21

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.11.2024
- The Statutory Auditors of the company has carried out the limited review of the financial results for the half year ended 30th September, 2024 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.
- Company is engaged in two Operating Segment namely fertilizer and Labsa. The segment wise data is as under:

Particulars	Fertilizer	Labsa	Unallocated	Total
Segment revenue	9088.98	34074.43	(328.58)	42834.83
Segment revenue Profit/(Loss)	(872.71)	1070.61	(117.57)	80.33
Segment Assets	13944.03	11251.67	4056.17	29251.87
Segment Liabilities	13944.03	11251.67	4056.17	29251.87
Capital Expenditure	137.04	461.3	-	598.34

- Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.

By Order of the Board  
For INDIAN PHOSPHATE LIMITED



Rohit Paragbhai Parmar  
DIRECTOR & CFO  
DIN: 07492000

Place: Udaipur  
Date : 12-11-2024

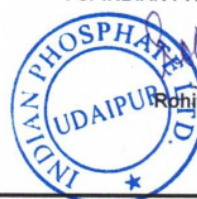




UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED ON 30.09.2024

PARTICULARS	Half Year Ended	Year Ended
	30.09.2024	31.03.2024
	Unaudited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax from continuing operations	197.89	1777.68
Profit before Tax from discontinuing operations	-	-
<b>Profit before Tax</b>	197.89	1777.68
Non-cash adjustment to reconcile profit before tax to net cash flows	-	1,506.66
Depreciation & Amortisation of Fixed Assets	155.85	163.67
Miscellaneous Expenses Written Off	-	-
(Profit)/Loss on Sale of Assets (Net)	-	-
Loss on Sale of Investments	-	-
Interest Paid	384.61	531.77
Interest Received	(40.09)	(47.69)
Dividend Received	-	-
<b>Operating Profit before working capital changes</b>		
Adjustments for:		
Increase/(Decrease) in trade payables	867.71	(1902.29)
Increase/(Decrease) in other current liabilities	661.02	(290.77)
Increase/(Decrease) in other long term liabilities	-	-
Increase/(Decrease) in long term Long Term Provision	0.58	56.13
Decrease/(Increase) in trade receivable	(1478.24)	725.54
Decrease/(Increase) in long term advances	(327.82)	(214.43)
Decrease/(Increase) in other non-current assets	-	-
Decrease/(Increase) in short term advances	(774.26)	(1082.35)
Decrease/(Increase) in other current assets	47.95	5.39
Decrease/(Increase) in Inventories	2512.31	(3922.69)
<b>Cash Generated from Operations</b>	2207.51	(2693.38)
Payment of Taxes	(269.93)	(603.75)
<b>Net Cash Flow from Operating Activities (A)</b>	1937.58	(3297.13)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(598.34)	(2826.68)
Sale of Investments	-	(0.03)
Sale/Adjustments of Fixed Assets	-	-
Sale of Investments	-	-
Maturity/(Investment) in Fixed Deposits	(3130.07)	(632.56)
Interest Received	40.09	47.68
Dividend Received	-	-
<b>Net Cash Flow from Investing Activities (B)</b>	(3688.32)	(3411.59)
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Proceeds from Long Term Borrowings	-	1,473.12
Repayment of Long Term Borrowings	(127.46)	-
Proceeds from IPO including Share Premium (Net of IPO Expenses)	5,913.08	-
Secured Short Term Borrowings (net)	(3375.75)	5795.12
Interest Paid	(384.61)	(531.78)
<b>Net Cash Flow from Financing Activities (C)</b>	2025.26	6736.46
<b>D. NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	274.52	27.74
<b>E. CASH &amp; CASH EQUIVALENTS - OPENING BALANCE</b>	31.92	4.18
<b>F. CASH &amp; CASH EQUIVALENTS - CLOSING BALANCE</b>	306.44	31.92

By Order of the Board  
For INDIAN PHOSPHATE LIMITED



Rohit Paragbhai Parmar  
DIRECTOR & CFO  
DIN: 07492000

Place: Udaipur  
Date : 12-11-2024

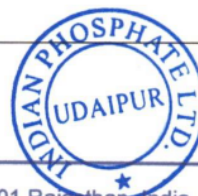


# INDIAN PHOSPHATE LIMITED

## ANNEXURE-II

### Brief profile of Mr. Devendra Singh (DIN: 02068263) Additional Director

Name of Director	Mr. Devendra Singh	
DIN Number	02068263	
Date of Birth & Age	21/04/1975 & 49 Years	
Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment	
Date of Appointment/cessation (as applicable)	12-11-2024	
Qualification	Undergraduate	
Expertise in specific functional area	Expertise in manufacturing of Fertilizer (Single Super Phosphate) and also manufacturing of Chemicals (Linear Alkyl Benzene Sulphonic Acid 90%)	
Terms and Conditions of appointment	Appointment as the Non-Executive Additional Director of the Company w.e.f 12.11.2024, who shall hold the office till the conclusion of next General Meeting.	
Brief profile (in case of appointment)	A first generation entrepreneur with rich experience of 21 years in manufacturing of fertilizer and chemicals. He has been instrumental in growth of Fertilizer & Chemical manufacturing business of the group	
Number of shares held in the Equity share capital of the Company	NIL	
Disclosure of relationship between Directors ( in case of appointment of Director)	<b>Name of Director</b>	<b>Relationship with Mr. Devendra Singh</b>
	Mr. Ravindra Singh	He is brother of Mr. Devendra Singh.
	Mr. Rushil Arora	He is nephew of Mr. Devendra Singh.
Directorship in other Companies	1. Udaipur Poly Sacks Limited 2. Indian Surfactants Limited 3. Avantika Phosphates Limited	
Committee and Executive positions held in other Companies.	NA	
Information as required pursuant to BSE Circular ref no.LIST/COMP/14/2018 19 and NSE Circular No.NSE/CML/2018/24 dated June 20, 2018	He is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	



*John Barman*

**Regd. Office :** Plot no. 638, Sector-11, Udaipur 313001 Rajasthan, India

**Factory :** Plot 5056, Village Umarda, Distt. Udaipur -313015 (Rajasthan)

**E-mail :** accounts@indianphosphate.com, iphl@indianphosphate.com , **Website:** www.indianphosphate.com,

**CIN :** U24142RJ1998PLC015271 , **Contact:** +91 8003642968 Phone No. +91 294 294 6959