

November 08, 2024

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE SCRIP Code: 543425

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: MAPMYINDIA

Sub: Outcome of the Board Meeting held on November 08, 2024 of C.E. Info Systems Limited (hereinafter referred to as “the Company”) under Regulation 30 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is with reference to our earlier intimation dated October 30, 2024, we wish to inform you that the Board of Directors of the Company (the “Board”), at its meeting held today, i.e. November 08, 2024, commenced at 10:00 AM and concluded at 3:25 PM has inter-alia approved the following agenda items among other items:

1. The Board discussed and approved Un-Audited Standalone and Consolidated Financial Results of the company alongwith the Limited Review Report issued by the Statutory Auditors of the Company for the 02nd Quarter & half year ended 30th September, 2024 as reviewed and recommended by the Audit Committee. The Copy of the said Un-audited Standalone & Consolidated Financial results alongwith the Limited Review Report for the 02nd Quarter & half year ended 30th September, 2024 are attached as **Annexure-A**.
2. The Board considered & approved the incorporation of a Joint Venture (JV) Company in Indonesia between the Company and Hyundai AutoEver (wholly owned subsidiary of Hyundai Motor Company), Korea with the name **PT Terra Link Technologies** with an initial capital of USD 10 Million and the Company has approved the investment of USD 4 Million for acquiring 40% stake in proposed JV. The details, as required to be disclosed under aforesaid Regulation 30 read with SEBI Circular dated September 9, 2015, are also enclosed as **Annexure-B**.
3. The Board considered & approved to further invest an amount of USD 0.5 Million in its Wholly Owned Subsidiary Company C.E. International Inc., USA in one or more tranches. The details, as required to be disclosed under aforesaid Regulation 30 read with SEBI Circular dated September 9, 2015, are also enclosed as **Annexure-C**.

C.E. INFO SYSTEMS LIMITED

(Previously known as C.E. Info Systems Pvt Ltd)

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For C.E. Info Systems Limited

Saurabh Surendra Somani
Company Secretary & Compliance Officer

Enclosed As above



Limited Review Report on unaudited consolidated financial results of C.E. Info Systems Limited for the quarter ended 30 September 2024 and year-to-date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of C.E. Info Systems Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of C.E. Info Systems Limited (“the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) and its share of the net loss after tax and total comprehensive loss of its associates namely Kogo Tech Labs Private Limited and Indrone Solutions Private Limited for the quarter ended 30th September, 2024 and for the period from 1st April, 2024 to 30th September, 2024 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure A to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement





principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the unaudited financial results of two subsidiaries, namely C.E Info Systems International INC and Vidteq (India) Pvt Ltd, included in the Statement, whose unaudited financial results include total revenue of Rs. 148 Lakhs and Rs. 654 Lakhs respectively, total net profit / (loss) after tax of Rs (53) lakhs and Rs. 86 Lakhs respectively and total comprehensive income of Rs. Nil and Rs. Nil for the year-to-date results of the period from 1 April 2024 to 30 September 2024 respectively, as considered in the unaudited consolidated financial results, which has been considered in the unaudited consolidated financial results.

We also did not review the unaudited financial results of an associated company, namely Kogo Tech Labs Private Limited, included in the Statement, whose unaudited financial results include total revenue of Rs. 46 Lakhs, total net profit / (loss) after tax of Rs. (173) lakhs and total comprehensive income of Rs. Nil for the period from 1st April, 2024 to 30 September 2024, 40.17% of the loss for the said quarter/ period has been considered in the unaudited consolidated financial results.

We also did not review the unaudited financial results of an associated company, namely Indrones Solutions Private Limited, included in the Statement, whose unaudited financial results include total revenue of Rs. 664 Lakhs, total net profit / (loss) after tax of Rs. (111) lakhs and total comprehensive income of Rs. Nil for the period from 1st April, 2024 to 30 September 2024, 20% of the loss for the said quarter/ period has been considered in the unaudited consolidated financial results.

The financial results of Indrones Solutions Private Limited including the financial information in respect of its subsidiary company UAV Garage Private Limited and the consolidated results of Indrones Solutions Private Limited (as a group) has been included based on management certified results as forwarded to us by the management of Indrones Solutions Private Limited. These statements have not been reviewed by any auditor. According to the information and explanations given to us by the management, these financial results are not material to the Group. Our opinion on the Consolidated Financial Information, in so far as it relates to the amounts and disclosures included in respect of these components, are based solely on such unreviewed financial results of Indrones Solutions Private Limited.

The unaudited financial results of Vidteq (India) Pvt Ltd and Kogo Tech Labs Private Limited have been reviewed by auditors whose independent auditor's reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and these associates are based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.





BRIJESH MATHUR & ASSOCIATES

Chartered Accountants

The unaudited Financial results of CE Info Systems International INC., located in Delaware USA, whose Financial Statements were prepared from accounting principles generally accepted in USA, but are not audited as per laws in that country. The Group's Management had converted the Financial Statements of this entity from accounting principles generally accepted in USA to accounting principles generally accepted in India. We have reviewed the conversion adjustments made by Group's Management. Our opinion in so far as it relates to the balances, profit/loss and other comprehensive income of this entity located outside India is based on the conversion adjustments prepared.

7. Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results / information certified by the Management.

For *BRIJESH MATHUR & ASSOCIATES*
Chartered Accountants
ICAI Firm's Registration No: 022164N

Brijesh Mathur
Proprietor.

Membership No.: 080096
Place: New Delhi
Date: November 08, 2024.



UDIN: 24080096BKCEZA0436



ANNEXURE `A`

1. VIDTEQ (INDIA) PVT LTD (wholly owned),
2. C.E INFO SYSTEMS INTERNATIONAL INC. (wholly owned),
3. GTROPY SYSTEMS PVT LTD (75.98% owned).
4. KOGO TECH LABS PVT LTD (40.17% owned)
5. INDRONE SOLUTIONS PRIVATE LIMITED (20% owned)

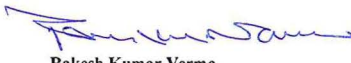


Consolidated Statement of assets and liabilities

(Rs. In lakhs)

Particulars	As at	As at
	30.09.2024 (Unaudited)	31.03.2024 (Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment		
(i) Property, plant and equipment (other than IoT devices on Rent)	951	887
(ii) IoT devices on Rent	1,311	1,070
(b) Investment properties	741	748
(c) Right of use assets (Company's right to use the premises over the course of lease)	332	513
(d) Goodwill	434	434
(e) Other intangible assets	2,065	2,492
(f) Intangible Assets under Development	1,865	1,021
(g) Financial assets		
(i) Investments	20,737	23,839
(ii) Loans (Security deposit given for right of use assets)	123	117
(iii) Bank deposits with more than 12 months maturity	1,432	2,482
(h) Tax asset	381	1,092
(i) Deferred tax assets (net)	1,139	1,070
Total Non Current Assets	31,511	35,765
(2) Current assets		
(a) Inventories	860	834
(b) Project work in progress	296	184
(c) Financial Assets		
(i) Investments	23,848	17,066
(ii) Trade receivables	11,285	10,468
(iii) Cash and cash equivalents	3,885	7,347
(iv) Fixed deposits with more than 3 months but less than 12 months maturity	5,509	3,982
(v) Unbilled revenue	4,084	926
(vi) Others	1,907	1,716
(d) Other current assets	1,110	906
Total Current Assets	52,784	43,429
TOTAL ASSETS	84,295	79,194
II. EQUITY		
(a) Equity share capital	1,088	1,081
(b) Other equity	71,664	64,834
Equity attributable to shareholders of the Company	72,752	65,915
Non-controlling interests	63	56
Total Equity	72,815	65,971
III. LIABILITIES		
(1) Non current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	149	223
(b) Provisions for employee benefits	1,166	1,068
Total Non Current Liabilities	1,315	1,291
(2) Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
1. Dues of micro enterprises and small enterprises	352	1,193
2. Dues of creditors other than micro enterprises and small enterprises	1,607	1,313
(ii) Lease liabilities	335	510
(iii) Short term borrowings	2,992	1,840
(iv) Others	1,015	1,121
(b) Deferred revenue liabilities	2,234	2,970
(c) Other current liabilities	551	702
(d) Provision for employee benefits	30	24
(e) Other provision	1,049	2,259
Total Current Liabilities	10,165	11,932
TOTAL EQUITY AND LIABILITIES	84,295	79,194

For and behalf of the Board of Directors of
C.E. Info Systems Limited


Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: Nov 08, 2024

UDIN: 24080096BKCEZA0436



C. E. Info Systems Limited
Statement of unaudited Consolidated Financial Results for the half year and quarter ended September 30, 2024
(All amounts are in Indian Rupees in lakhs, except for share data and if otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
I Revenue						
Revenue from operations	10,367	10,149	9,108	20,516	18,049	37,942
Other income	992	1,010	822	2,003	1,634	3,816
Total income	11,359	11,159	9,930	22,519	19,683	41,758
II Expenses						
Total cost of material	1,595	1,043	1,320	2,638	2,742	6,354
Employee benefits expense	2,059	2,072	1,921	4,131	3,658	7,456
Technical services outsource	992	1,164	334	2,156	1,113	2,277
Marketing & business promotion expenses	434	218	220	652	386	964
Communication including cloud hosting expenses	564	430	251	995	499	1,351
Other expenses	977	946	965	1,923	1,790	3,918
Finance cost	75	63	74	138	140	293
Depreciation and amortisation expense	557	452	373	1,008	692	1,481
Total expenses	7,253	6,388	5,458	13,641	11,020	24,094
III Profit before share of loss of associates and tax	4,106	4,771	4,472	8,878	8,663	17,664
IV Share of loss of an associate						
Kogo Tech Labs Private Limited	(31)	(38)	(20)	(69)	(35)	(110)
Indrones Solutions Private Limited	(5)	(18)	(32)	(22)	(24)	(42)
	(36)	(56)	(52)	(91)	(59)	(152)
V Profit before tax (PBT)	4,070	4,715	4,420	8,787	8,604	17,512
IV Tax expense:						
Current Tax	1,042	1,208	1,129	2,250	2,202	4,331
Deferred Tax charge /(credit)	(7)	(79)	(68)	(87)	(157)	(319)
Income Tax for Earlier Year	-	0	50	0	50	62
Total tax expenses	1,035	1,129	1,111	2,163	2,095	4,074
V Profit for the period (PAT)	3,035	3,586	3,309	6,624	6,509	13,438
VI Other comprehensive income						
<u>Items that will not be reclassified subsequently to profit and loss.</u>						
Remeasurements of the defined benefit plans	(146)	73	84	(73)	100	359
Income tax on above.	37	(18)	(21)	18	(25)	(90)
VII Total other comprehensive income	(109)	55	63	(55)	75	269
VIII Total comprehensive income for the year	3,144	3,531	3,246	6,679	6,434	13,169
Profit (PAT) for the year attributable to:						
Owners of the Company	3,033	3,582	3,304	6,617	6,526	13,396
Non-controlling interests	2	4	5	7	(17)	42
	3,035	3,586	3,309	6,624	6,509	13,438
Other comprehensive income for the year attributable to:						
Owners of the Company	(108)	55	51	(54)	63	257
Non-controlling interests	(1)	0	12	(1)	12	12
	(109)	55	63	(55)	75	269
Total comprehensive income for the year attributable to:						
Owners of the Company	3,140	3,527	3,253	6,671	6,463	13,139
Non-controlling interests	4	4	(7)	8	(29)	30
	3,144	3,531	3,246	6,679	6,434	13,169
Number of equity shares outstanding for calculation of basic earnings per share	5,44,03,363	5,40,71,986	5,40,48,269	5,44,03,363	5,40,48,269	5,40,71,986
Weighted average number of equity shares outstanding for calculation of diluted earnings per share	5,49,58,201	5,44,80,609	5,44,75,574	5,49,58,201	5,44,75,574	5,45,02,797
Earnings per equity share of Rs. 2 each						
Basic earnings per share (Rs.)	5.58	6.63	6.11	12.16	12.08	24.78
Diluted earnings per share (Rs.)	5.52	6.58	6.07	12.04	11.98	24.58

For and behalf of the Board of Directors of
C.E. Info Systems Limited

Rakesh Kumar Verma

Rakesh Kumar Verma
 Managing Director
 DIN: 01542842
 Place: New Delhi
 Date: Nov 08, 2024



UDIN: 24080096BKCE2AB436

C. E. Info Systems Limited

Registered and Corporate Office: First, Second, & Third Floor, Plot. No. 237, Okhla Industrial Estate, Phase- III, New Delhi 110 020, India
CIN: L74899DL1995PLC065551 ; Website: www.mapmyindia.com; E-mail: cs@mapmyindia.com; Telephone: +91 11 4600 9900.

Consolidated cash flow statements

	Particulars	Half year ended		Year Ended
		30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (audited)
A.	Cash flows from operating activities			
	Profit before tax	8,878	8,663	17,664
	Adjustments for:			
	Depreciation and amortisation	1,008	692	1,481
	Employee stock option expense	122	193	399
	Provision for doubtful receivables and advances	181	92	188
	Provision for inventory obsolescence	(0)	211	(36)
	Gain on sale of investments	(194)	(266)	(446)
	Dividend income from investments	(37)	(1)	(3)
	Interest income on fixed deposits	(435)	(341)	(732)
	Interest income on bonds	(651)	(636)	(1,555)
	Interest expense	130	125	257
	Liabilities written back	(136)	(8)	(34)
	(Fair Value gain in investments) / Provision for diminution in value of investments	(503)	(330)	(922)
	Project work in progress	(111)	162	192
	Loss of associate company	(92)	(59)	(152)
	Rental income from investment property/income from subletting leased premises	(9)	(22)	(38)
		8,151	8,475	16,263
	Adjustments for working capital changes			
	(Increase) / decrease in inventories	(25)	26	423
	(Increase) / decrease in trade receivables	(998)	(3,180)	(4,829)
	(Increase) / decrease in other financial assets and other assets	(2,595)	170	(833)
	Increase / (Decrease) in trade payables	(547)	116	1,198
	Increase/ (Decrease) in other financial liabilities, provisions and other liabilities	(2)	557	(1,020)
	Cash flows generated from operations	3,984	6,164	11,202
	Less: Income tax paid	(1,538)	(1,479)	(3,650)
	Net cash flows generated from operating activities	2,446	4,685	7,552
B.	Cash flows from investing activities			
	(i) Cash flow from Strategic Investments			
	Payment for investment in Associated company (40.12 % (last year 26.37%) stake in Kogo Tech Labs Pvt Ltd.)	-	-	(900)
	Payment for investment in company (20 % (last year 11.11%) stake in Indrones Solutions Private Limited.)	-	(400)	(400)
	Cash flow from Strategic Investments	-	(400)	(1,300)
	(ii) Cash flow from Investments in Start-ups			
	Amount received from sale of investment in Briskworld Ventures Pvt Ltd- for 26500 CCPS	167	-	-
	Cash flow from Investments in Start-ups	167	-	-
	(iii) Cash flows from other investing activities			
	Proceeds from sale of investments	7,639	9,375	9,375
	Purchase of investments	(11,486)	(13,245)	(12,736)
	Fixed Deposits with Banks	(1,527)	(3,469)	(1,213)
	Interest received on bank deposits and bonds	1,174	641	1,632
	Dividend received	37	1	3
	Payment for property, plant and equipment and intangible assets (including capital advances)	(699)	(1,043)	(2,738)



	Payment for Intangible Assets under Development	(844)	(31)	(303)
	Gain on sale of investments	194	266	446
	Loan (ICD) received back	-	100	-
	Rental income from investment property/income from subletting leased premises	9	22	38
	(Fair Value gain in investments) / Provision for diminution in value of investments	503	330	922
	Cash flows from other investing activities	(5,000)	(7,053)	(4,574)
	Net cash flows used in investing activities (i) + (ii) + (iii)	(4,833)	(7,453)	(5,874)
C.	Cash flows from financing activities			
	Receipt on issue of share	40	47	50
	Proceeds from borrowings	1,152	(145)	342
	Loan (ICD) received back	-	-	250
	Repayment of Borrowing	-	-	(250)
	Dividend paid	(1,893)	(1,621)	(1,621)
	Payment of lease liabilities including interest	(281)	(281)	(561)
	Interest paid	(97)	(70)	(155)
	Net cash flows used in financing activities	(1,079)	(2,070)	(1,946)
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(3,466)	(4,838)	(268)
	Effect of exchange rate changes on cash & cash equivalent	3	9	6
		(3,463)	(4,829)	(262)
	Cash and cash equivalents opening balance	7,347	7,609	7,609
	Cash and cash equivalents closing balance	3,884	2,780	7,347
		(3,463)	(4,829)	(262)

Notes:

1	The consolidated cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Ind AS 7 on 'Cash Flow Statement', specified under section 133 of the Companies Act, 2013, as applicable.			
2		Half year ended		Year Ended
	Cash and cash equivalents	30.09.2024	30.09.2023	31.03.2024
	Cash on hand	0	0	0
	On current accounts	1,909	1,628	5,156
	On deposit accounts (with original maturity of 3 months or less)	1,975	1,152	2,191
	Total	3,884	2,780	7,347
3	Figures in brackets indicate cash outflow.			

For and behalf of the Board of Directors of
C.E. Info Systems Limited

Rakesh Kumar Verma
Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: Nov 08, 2024



UDIN: 24080096BKCEZA8436

Notes to Statement of unaudited Consolidated Financial Results for the half year and quarter ended September 30, 2024

1. The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm to the current period presentation. The figures of revenue from operations consist of Sale of hardware and Sale of Mapdata and services includes royalty, annuity, subscription, software and projects called MAAS, PAAS, SAAS and Total cost of material is consist of Cost of materials consumed, Purchase of stock in trade and Change in inventory. Detail are as under

Revenue from operations

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
Sale of Devices	1,756	889	1,487	2,645	2,998	6,697
Sale of Mapdata and services includes royalty, annuity, subscription, software and projects called MAAS, PAAS, SAAS.	8,611	9,260	7,621	17,872	15,051	31,245
Total	10,367	10,149	9,108	20,516	18,049	37,942

Total cost of material

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
Hardware material	1,076	451	794	1,527	1,703	4,413
Software material including SIM rental part of services	519	592	526	1,111	1,039	1,940
Total	1,595	1,043	1,320	2,638	2,742	6,354

2. The above unaudited Consolidated Financials Results of C.E. Info Systems Limited (the "Company") are available on Company's website www.mapmyindia.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

3. The Company has only one business segment, i.e. Map data and Map data related services and devices (GPS navigation, location-based services and IoT) . This business mainly consists of products like digital map data, GPS navigation and location-based services, licensing, royalty, annuity, subscription and customizing its products to customers.

4. The above unaudited Consolidated Financials Results of the Company for the half year and quarter ended September 30, 2024 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on November 07,2024 & November 08,2024 respectively. The Statutory Auditors of the Company has carried out a limited review of the above results for the half year and quarter ended September 30, 2024.

5. The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

**For and behalf of the Board of Directors of
C.E. Info Systems Limited**



Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: Nov 08, 2024





Limited Review Report on unaudited standalone financial results of C.E. Info Systems Limited for the quarter ended 30 September 2024 and year-to-date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of C.E. Info Systems Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of C.E. Info Systems Limited ("the Company") for the quarter ended 30 September 2024 and year-to-date results for the period from 1 April 2024 to 30 September 2024 ("the Statement").

2. This Statement, which is the responsibility of the Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRIJESH MATHUR & ASSOCIATES

Chartered Accountants

ICAI Firm's Registration No: 022164N

Brijesh Mathur
Proprietor

Membership No.: 080096

Place: New Delhi

Date: November 08, 2024.



UDIN: 24080096BKCEYZ3917

C. E. Info Systems Limited

Registered and Corporate Office: First, Second, & Third Floor, Plot. No. 237, Okhla Industrial Estate, Phase- III, New Delhi 110 020, India

CIN: L74899DL1995PLC065551 ; Website: www.mapmyindia.com; E-mail: cs@mapmyindia.com; Telephone: +91 11 4600 9900.

Standalone Statement of assets and liabilities

Particulars	(Rs. In lakhs)	
	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment		
(i) Property, plant and equipment (other than IoT devices on Rent)	835	770
(ii) IoT devices on Rent	95	105
(b) Investment properties	741	748
(c) Right of use assets (Company's right to use the premises over the course of lease)	332	513
(d) Intangible assets	1,506	1,701
(e) Other Intangible Assets under Development	1,675	919
(f) Financial assets		
(i) Investments	22,648	25,662
(ii) Loans (Security deposit given for right of use assets (leased premises))	123	117
(iii) Bank deposits with more than 12 months maturity	1,199	2,272
(g) Tax asset	357	1,043
(h) Deferred tax assets (net)	843	780
Total Non Current Assets	30,354	34,630
(2) Current assets		
(a) Inventories	12	12
(b) Project work in progress	190	77
(c) Financial Assets		
(i) Investments	23,848	17,066
(ii) Trade receivables	9,787	9,423
(iii) Cash and cash equivalents	3,157	6,703
(iv) Fixed deposits with more than 3 months but less than 12 months maturity	5,454	3,930
(v) Unbilled revenue	3,775	1,061
(vi) Others	1,883	1,705
(d) Other current assets	576	361
Total Current Assets	48,682	40,338
TOTAL ASSETS	79,036	74,968
II. EQUITY		
(a) Equity share capital	1,088	1,081
(b) Other equity	71,573	64,514
Total Equity	72,661	65,595
III. LIABILITIES		
(1) Non current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	149	223
(b) Provision for employee benefits	900	829
Total Non Current Liabilities	1,049	1,052
(2) Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
1. Dues of micro enterprises and small enterprises	740	1,588
2. Dues of creditors other than micro enterprises and small enterprises	817	571
(ii) Lease liabilities	335	510
(iii) Others	838	843
(b) Deferred revenue liabilities	1,806	2,526
(c) Other current liabilities	374	330
(d) Provision for employee benefits	16	14
(e) Other provision	400	1,939
Total Current Liabilities	5,326	8,321
TOTAL EQUITY AND LIABILITIES	79,036	74,968

For and behalf of the Board of Directors of
C.E. Info Systems Limited

Rakesh Kumar Verma
Rakesh Kumar Verma

Managing Director

DIN: 01542842

Place: New Delhi

Date: Nov 08, 2024

UDIN : 24080096BKCEYZ3917



C. E. Info Systems Limited
Statement of unaudited Standalone Financial Results for the half year and quarter ended September 30, 2024
(All amounts are in Indian Rupees in lakhs, except for share data and if otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
I Revenue						
Revenue from operations	8,369	8,635	7,953	17,003	15,456	31,561
Other income	1,003	1,007	811	2,001	1,623	4,039
Total income	9,372	9,642	8,764	19,004	17,079	35,600
II Expenses						
Total cost of material	983	391	1,015	1,376	1,854	4,034
Employee benefits expense	1,465	1,567	1,417	3,032	2,689	5,448
Technical services outsource	908	1,418	711	2,327	1,630	3,144
Marketing & business promotion expenses	434	217	116	651	175	886
Communication including cloud hosting expenses	544	409	227	954	456	1,253
Other expenses	634	567	533	1,192	969	2,129
Finance cost	18	20	37	38	69	127
Depreciation and amortisation expense	255	252	248	506	436	868
Total expenses	5,241	4,841	4,304	10,076	8,278	17,889
III Profit before tax	4,131	4,801	4,460	8,928	8,801	17,711
IV Tax expense:						
Current Tax	989	1,168	1,085	2,156	2,159	4,227
Deferred Tax charge /(credit)	12	(92)	(84)	(80)	(141)	(309)
Income Tax for Earlier Year	-	-	50	-	50	50
Total tax expenses	1,001	1,076	1,051	2,076	2,068	3,968
V Profit for the period	3,130	3,725	3,409	6,852	6,733	13,743
VI Other comprehensive income						
<u>Items that will not be reclassified subsequently to profit and loss</u>						
Remeasurements of the defined benefit plans	(139)	71	17	(67)	32	285
Income tax on above.	35	(18)	(4)	17	(8)	(72)
VII Total other comprehensive income	(104)	53	13	(50)	24	213
VIII Total comprehensive income for the year	3,234	3,672	3,396	6,902	6,709	13,530
Number of equity shares outstanding for calculation of basic earnings per share	5,44,03,363	5,40,71,986	5,40,48,269	5,44,03,363	5,40,48,269	5,40,71,986
Weighted average number of equity shares outstanding for calculation of diluted earnings per share	5,49,58,201	5,44,80,609	5,44,75,574	5,49,58,201	5,44,75,574	5,45,02,797
Earnings per equity share of Rs. 2 each						
Basic earnings per share (Rs.)	5.75	6.89	6.31	12.59	12.46	25.42
Diluted earnings per share (Rs.)	5.69	6.84	6.26	12.47	12.36	25.22

For and behalf of the Board of Directors of
C.E. Info Systems Limited

Rakesh Kumar Verma

Rakesh Kumar Verma

Managing Director

DIN: 01542842

Place: New Delhi

Date: Nov 08, 2024



UDIN: 24080096BKCEY23917

Standalone cash flow statements

(Rs. In lakhs)

Particulars	Half Year Ended		Year Ended
	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
A. Cash flows from operating activities			
Profit before tax	8,928	8,801	17,711
Adjustments for:			
Depreciation and amortisation	506	436	868
Employee stock option expense	122	193	399
Provision for doubtful receivables and advances	115	48	56
Provision for inventory obsolescence	(0)	64	(179)
Gain on sale of investments	(194)	(266)	(446)
Dividend income from investments	(37)	(1)	(3)
Interest income on fixed deposits	(423)	(321)	(703)
Interest income on bonds	(651)	(636)	(1,555)
Interest expense	33	56	102
Liabilities written back	(136)	-	(22)
(Fair Value gain in investments) / Provision for diminution in value of investments	(503)	(330)	(922)
Change in Contract work in progress	(113)	299	271
Rental Income from Investment Property/ Income from Subletting leased premises	(34)	(47)	(87)
	7,613	8,296	15,490
Adjustments for working capital changes			
(Increase) / decrease in inventories	0	(7)	313
(Increase) / decrease in trade receivables	(479)	(2,438)	(3,800)
(Increase) / decrease in other financial assets and other assets	(2,134)	263	(652)
Increase / (Decrease) in trade payables	(603)	(706)	848
Increase/ (Decrease) in other financial liabilities, provisions and other liabilities	(51)	306	(1,967)
Cash flows generated from operations	4,346	5,714	10,232
Less: Income tax paid	(1,470)	(1,430)	(3,570)
Net cash flows generated from operating activities	2,876	4,284	6,662
B. Cash flows from investing activities			
(i) Cash flow from Strategic Investments			
Payment for investment in Associated company (40.12 (last year 26.37%) stake in Kogo Tech Labs Pvt Ltd.)	-	-	(900)
Payment for investment in company (20 % (last year 11.11%) stake in Indrones Solutions Private Limited.)	-	(400)	(400)
Cash flow from Strategic Investments	-	(400)	(1,300)
(ii) Cash flow from Investments in Start-ups			
Amount received from sale of investment in Briskworld Ventures Pvt Ltd- for 26500 CCPS	167	-	-
Cash flow from Investments in Start-ups	167	-	-
(iii) Cash flows from other investing activities			
Proceeds from sale of investments	7,639	-	9,375
Investment in MFs, Bonds & other financial Instruments (net)	(11,574)	(3,918)	(12,914)
Fixed Deposits with Banks (due to mature within 12 months of the reporting date included under 'Other bank balances')	(1,524)	(3,469)	(1,166)
Interest received on bank deposits and bonds	1,171	628	1,606
Dividend received	37	1	3
Payment for property, plant and equipment and intangible assets (including capital advances)	(179)	(726)	(1,762)
Payment for Intangible Assets under Development	(756)	36	(251)
Rental Income from Investment Property/ Income from Subletting leased premises	34	47	87
Gain on sale of investments	194	266	446
(Fair Value gain in investments) / Provision for diminution in value of investments	503	330	922
Cash flows from other investing activities	(4,455)	(6,805)	(3,654)
Net cash flows used in investing activities (i) + (ii) + (iii)	(4,288)	(7,205)	(4,954)
C. Cash flows from financing activities			
Receipt on issue of share	40	47	50
Dividend paid	(1,893)	(1,621)	(1,621)
Payment of lease liabilities including interest	(281)	(281)	(561)
Net cash flows used in financing activities	(2,134)	(1,855)	(2,133)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(3,546)	(4,776)	(425)
Effect of exchange rate changes on cash & cash equivalent	-	-	-
	(3,546)	(4,776)	(425)
Cash and cash equivalents opening balance (refer note 9)	6,703	7,128	7,128
Cash and cash equivalents closing balance (refer note 9)	3,157	2,352	6,703
	(3,546)	(4,776)	(425)



Notes:

1	The standalone cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Ind AS 7 on 'Cash Flow Statement', specified under section 133 of the Companies Act, 2013, as applicable.			
2	Cash and cash equivalents	Half year ended		Year Ended
		30.09.2024	30.09.2023	31.03.2024
	Cash on hand	0	0	0
	On current accounts	1,182	1,245	4,512
	On deposit accounts (with original maturity of 3 months or less)	1,975	1,107	2,191
	Total	3,157	2,352	6,703
3	Figures in brackets indicate cash outflow.			

For and behalf of the Board of Directors of
C.E. Info Systems Limited



Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: Nov 08, 2024

UDIN: 24080096BKCEYZ3917



Notes to Statement of unaudited Standalone Financial Results for the half year and quarter ended Sept 30, 2024

1. The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm to the current period presentation. The figures of revenue from operations consist of Sale of hardware and Sale of Mapdata and services includes royalty, annuity, subscription, software and projects called MAAS, PAAS, SAAS and Total cost of material is consist of Cost of materials consumed, Purchase of stock in trade and Change in inventory. Deatil are as under

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
Sale of Devices	1,042	248	894	1,290	1,540	3,554
Sale of Mapdata and services includes royalty, annuity, subscription, software and projects called MAAS, PAAS, SAAS.	7,327	8,387	7,059	15,714	13,916	28,007
Total	8,369	8,635	7,953	17,003	15,456	31,561

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
Hardware material	943	251	827	1,196	1,451	3,533
Software material including SIM rental	40	140	188	180	403	502
Total	983	391	1,015	1,376	1,854	4,034

2. The above unaudited Standalone Financials Results of C.E. Info Systems Limited (the "Company") are available on Company's website www.mapmyindia.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

3. The Company has only one business segment, i.e. Map data and Map data related services and devices (GPS navigation, location-based services and IoT) . This business mainly consists of products like digital map data, GPS navigation and location-based services, licensing, royalty, annuity, subscription and customizing its products to customers.

4. The above unaudited Standalone Financials Results of the Company for the half year and quarter ended September 30, 2024 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on November 07, 2024 & November 08, 2024 respectively. The Statutory Auditors of the Company has carried out a limited review of the above results for the half year and quarter ended September 30, 2024.

5. The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

For and behalf of the Board of Directors of
C.E. Info Systems Limited



Rakesh Kumar Verma
Managing Director
DIN: 01542842
Date: Nov 08, 2024
Place: New Delhi



Annexure-B

The details required pursuant the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023, for incorporation of the Joint Venture by acquiring 40% stake in proposed JV i.e. PT Terra Link Technologies as follows:

S. No.	Particulars	Details
1.	Name of the Parties with whom agreement/ JV is entered:	JV agreement is proposed to be entered between the Company & M/s. Hyundai AutoEver to incorporate a JV Company in Indonesia.
2.	Purpose of entering into the Agreement	To incorporate a JV Company in the name & style of PT Terra Link Technologies in Indonesia for focusing the business in South East Asia.
3.	Shareholding, if any, in the entity with whom the agreement is executed	The company shall acquire stake of 40% in the proposed JV.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	<p>1. The company shall acquire stake of 40% in the proposed JV for USD 4 Million by way of subscribing to 65,708 Common Shares and the JV partner shall acquire stake of 60% in the proposed JV for USD 6 Million by way of subscribing to 98,562 Common Shares.</p> <p>2. JV to appoint 5 Directors, out of which the Company has right to appoint two Directors and the JV partner has right to appoint three Directors. Mr. Rohan Verma, CEO and Mr. Jin Ho Kim, President Asia Pacific are nominated as Company representative Directors on the Board of JV.</p> <p>3. JV to appoint 2 Commissioner on Board of Commissioners, out of which the Company has right to appoint one Commissioner and the JV partner has right to appoint one Commissioner. Mr. Anuj Kumar Jain, CFO is nominated as a member of Board of Commissioner of the JV.</p> <p>4. No Party may, without the prior written consent of the other Party, transfer any Equity Security held by it.</p>
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No

6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length	The proposed transaction would fall under related party Transaction as there will be common director on the Board of JV. As this is an investment in JV, provisions of Arm’s Length is not applicable.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	The company shall acquire stake of 40% in the proposed JV for USD 4 Million by way of subscribing to 65,708 Common Shares and the JV partner shall acquire stake of 60% in the proposed JV for USD 6 Million by way of subscribing to 98,562 Common Shares.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	None
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
10.	Area of agreement/JV:	For developing business in South-East Asia.
11.	Domestic/International:	International
12.	Share Exchange Ratio / JV Ratio:	The Company shall acquire stake of 40% in the proposed JV.
13.	Scope of business operation of agreement / JV	For developing business in South-East Asia.
14.	Details of consideration paid/received in agreement/JV:	The Company shall invest USD 4 Million in the proposed JV.
15.	Significant terms and conditions of agreement / JV in brief:	1.The Company shall support the proposed JV to obtain and integrate all maps for Southeast Asia 2. The Company has right to appoint 2 Directors on the Board of JV and one Commissioner on the Board of Commissioner 3. The Company has right to appoint COO for managing the JV’s operations
16.	Size of the entity(ies):	USD 10 Million
17.	Rationale and benefit expected:	The JV is being formed for developing of business in South-East Asia for which estimated revenue of JV is expected to be in tune of USD multimillion over the next 5 years with order booking and revenue commencing from FY26 itself. The Company will receive revenue through services as well as profit from JV. This JV will also benefit current customers of the Company.

Annexure-C

The details required pursuant the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023, for investment in Wholly Owned Subsidiary as follows:

S.No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: CE International Inc., USA; Turnover in INR Lakhs: FY 2022 – INR 911.87 FY 2023 – INR 1682.88 FY 2024- INR 1351.00
2.	Whether the acquisition would fall within related party transactions and whether the promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The Company proposes to invest in its wholly owned subsidiary Company.
3.	Industry to which the entity is investing	CE International is engaged in the business of, among other things, selling the Company’s products and services in the international market as a reseller.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To develop and cater to the business in US.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No government approvals required.
6.	Indicative time period for completion of the acquisition	Before 31 st March,2025
7.	Consideration- Whether cash consideration or share swap or any other form and details of the same	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired	USD 0.50 Million
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	100%
10.	Brief background of the entity acquired in terms of products/ line of business acquired, date of incorporation, history of	CE International is engaged in the business of, among other things,

	<p>last 3 years turnover, country in which acquired entity has presence and any other significant information (in brief)</p>	<p>selling the Company's products and services in the international market as a reseller. The Company holds 100% shares of CE International making it a wholly owned Subsidiary of the Company w.e.f. 6th April, 2018.</p> <p>Further details of Turnover of last 3 years is mentioned in point no. 1 above</p>
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