

Ref. No. KDL/02/2023-24/NSE

Date: 22nd July, 2023

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-I, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051.

Company Symbol: KDL

Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is further to our letter dated 8th July, 2023, wherein we had intimated to the Stock Exchange, the date of the Board Meeting for consideration and approval of Audited Financial Results for the half year and year ended 31st March, 2023.

This is to inform you that the Board of Directors at their meeting held today i.e. Saturday, 22nd July, 2023 have inter alia, considered and approved the following:

1. Audited Financial Results of the company for the half year and year ended on 31st March, 2023 and Auditor's Report thereon.

The Board of Directors have approved the Audited Financial Results for the half year and year ended 31st March, 2023. In terms of Regulation 33 of the Listing Regulations and pursuant to the approval of the Board of Directors of the Company, we are enclosing herewith the copy of the following:

- i. Audited Financial Results for the half year and year ended 31st March, 2023;
 - ii. Statement of Assets and Liabilities as on 31st March, 2023;
 - iii. Cash Flow statement as on 31st March, 2023;
 - iv. Auditor's Report on the Audited Financial Results for the half year and year ended 31st March, 2023
1. We would like to state that **J N Gupta & Co**, Statutory Auditors of the Company have issued audit report with unmodified opinion on the financial results.

2. Appointment of M/s **Govind Jaiswal & Company**, Practicing company secretary, as the Secretarial Auditor of the Company for Financial Year 2023-24.
3. Appointment of M/s **J N Gupta & Co**, Chartered Accountants (FRN: 006569C), as Statutory Auditors of the Company for the financial year 2023-24.

The information required to be submitted pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in the enclosed Annexure -I.

The Board Meeting was commenced at 02:00 P.M. and concluded at 03:00 P.M.

We request you to take the above information on your records and disseminate the same on your respective website.

Thanking You,

Yours faithfully,

For **KORE DIGITAL LIMITED**

(Formerly Known as Kore Digital Private Limited)

RAVINDR Digitally signed by
RAVINDRA DOSHI
Date: 2023.07.22
16:27:31 +05'30'
- **A DOSHI**

Ravindra Doshi
Managing Director
DIN: 02494055

Encl: As above

Ref. No. KDL/03/2023-24/NSE

Date: 22nd July, 2023

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-I, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051.

Company Symbol: KDL

Dear Sir/Madam,

Subject: Submission of Audited Financial Results for half year and year ended on 31st March, 2023 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Auditor's Report and Declaration for the Auditor's Report with Unmodified Opinion(s).

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, please find enclosed herewith the Audited Financial Results for the half year and year ended on 31st March, 2023 along with Auditor's Report and Declaration for the Auditor's Report with unmodified Opinion(s).

We request you to take the above information on your records and disseminate the same on your respective website.

Thanking You,

Yours faithfully,
For **KORE DIGITAL LIMITED**
(Formerly Known as Kore Digital Private Limited)

RAVINDR Digitally signed by
A DOSHI RAVINDRA DOSHI
Date: 2023.07.22
16:30:45 +05'30'

Ravindra Doshi
Managing Director
DIN: 02494055

Encl: As above

Ref. No. KDL/04/2023-24/NSE

Date: 22nd July, 2023

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-I, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051.

Company Symbol: KDL

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s J N GUPTA & CO (Firm Registration No. 006569C) have issued an Audit Report on the Audited Financial Results of the Company for the half year and year ended 31st March, 2023 with unmodified opinion(s).

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For **KORE DIGITAL LIMITED**
(Formerly Known as Kore Digital Private Limited)

RAVINDR Digitally signed by
RAVINDRA DOSHI
A DOSHI Date: 2023.07.22
16:31:42 +05'30'

Ravindra Doshi
Managing Director
DIN: 02494055

KORE DIGITAL LIMITED
(formerly known as Kore Digital Private Limited)
B wing, 1107-1108, Shelton Sapphire Sector 15, CBD Belapur NA Navi Mumbai Thane MH 400614
(CIN - U74900MH2009PLC190361)

Statement of Assets and Liabilities for the year ended March 31, 2023

Particulars		Amount in Lakhs	
		As at 31st March 2023	As at 31st March 2022
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital			1.00
(b) Reserves and surplus		252.00	251.11
		322.29	252.11
2 Non-current liabilities			
(a) Long-term borrowings		174.60	17.72
(b) Security Deposits		62.00	62.00
(c) Deferred Tax Liabilities (Net)		2.60	-
		239.20	79.72
3 Current liabilities			
(a) Short-term borrowings		30.17	-
(b) Trade payables			-
i) MSME		-	-
ii) Others		2,582.36	1,020.77
(c) Other current liabilities		7.19	68.29
(d) Short-term provisions		164.92	20.68
		2,784.63	1,109.74
TOTAL		3,598.12	1,441.57
II. ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment			
Gross Block		348.81	37.43
Less : Depreciation		38.44	13.28
Net Block		310.37	24.15
(b) Non-Current Investment		118.29	118.29
(c) Non-Current Investment		7.23	7.23
		435.89	149.66
2 Current assets			
(a) Inventories		1,613.45	940.80
(b) Trade receivables		1,370.64	185.22
(c) Cash and cash equivalents		6.21	132.10
(d) Short-term loans and advances		77.63	-
(e) Other Current Assets		94.30	33.79
		3,162.24	1,291.91
TOTAL		3,598.12	1,441.57

For M/s J. N. GUPTA & CO
Chartered Accountants
FRN: - 006569C

CA Keshav Agarwal
Membership No. : 424054
Place: Mumbai
Date: 22/07/2023

For and on behalf of the Board of Directors of
For Kore Digital Limited
(CIN: U74900MH2009PLC190361)

Ravindra Doshi
Managing Director
DIN: 02494055

Kashmira Doshi
Chief Financial Officer
PAN: ADNPD3334N



UDIN - 23424054 BGXUZA4138

Keshav Agarwal

KORE DIGITAL LIMITED (formerly known as Kore Digital Private Limited) B 1107-1108, Shelton Sapphire Sector 15, CBD Belapur NA Navi Mumbai Thane MH 400614 (CIN - U74900MH2009PLC190361) Statement of Audited Financial Results for the half year ended and year ended March 31, 2023 (Rupees in Lakhs except EPS)					
		For the Half Year Ended			Year Ended
Particulars		Unaudited	Unaudited	Unaudited	Audited
Date of Start of Period		01/10/2022	01/04/2022	01/10/2021	01/04/2022
Date of End of Period		31/03/2023	30/09/2022	31/03/2022	31/03/2022
I. Revenue from operations		1,511.34	616.11	1,091.98	2,127.45
II. Other income		-	-	0.51	-
III. Total Revenue (I + II)		1,511.34	616.11	1,092.49	2,127.45
IV. Expenses:					
Purchases of Finished Goods		1,932.80	147.96	1,501.19	2,080.76
Changes in inventories of finished goods		-952.77	280.12	-668.84	-672.65
Employee benefits expense		22.22	9.02	35.01	31.24
Finance costs		13.06	4.85	-	17.91
Depreciation and amortization expense		14.92	10.23	4.22	25.15
Other expenses		173.98	39.55	16.41	213.53
Total expenses		1,204.20	491.73	887.98	1,695.93
Profit before exceptional and extraordinary items and tax (III-IV)		307.14	124.38	204.51	431.52
VI. Exceptional items		-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)		307.14	124.38	204.51	431.52
VIII. Extraordinary items		-	-	-	-
IX. Profit before tax (VII- VIII)		307.14	124.38	204.51	431.52
X Tax expense:					
(1) Current tax		75.97	30.77	-	106.74
(2) Deferred tax Liability (Asset)		2.60	-	-	2.60
(3) Excess/(Shortfall) Prov. For Tax in P.Y.		-	-	-	-
Total Tax Expense		78.57	30.77	-	109.34
Profit (Loss) for the period from continuing operations (VII-VIII)		228.57	93.61	204.51	322.18
XI Profit/(loss) from discontinuing operations		-	-	-	-
XIII Tax expense of discontinuing operations		-	-	-	-
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-	-	-
XV Profit (Loss) for the period after tax (XI + XIV)		228.57	93.61	204.51	322.18
XVI Paid up Equity Share Capital (Face value of Rs. 10 Each)					
XVII Reserve and Surplus					
Weighted Average No. of Equity Shares O/S		2,520,000	2,520,000	2,520,000	2,520,000
XVIII Earnings per equity share:					
(1) Basic		9.07	3.71	8.12	12.78
(3) Diluted		9.07	3.71	8.12	12.78



Nishu Jaiswal

KORE DIGITAL LIMITED (formerly known as Kore Digital Private Limited) B wing, 1107-1108, Shelton Sapphire Sector 15, CDD Belapur NA Navi Mumbai Thane MH 400614 (CIN - U74900MH2009PLC190361) Cash Flow Statement for the year ended 31st March 2023		
	Amount in Lakhs	
Particulars	Year ended 31st March 2023	Year ended 31st March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (loss) before tax	431.52	302.26
Adjustments for:		
Depreciation and amortization expense	25.15	8.44
Interest Income		(0.52)
Interest expense	14.40	1.73
Operating (loss) before working capital changes	471.07	311.90
Adjustments for working capital change in:		
Increase / (Decrease) in trade payables	1,561.59	981.94
Increase / (Decrease) in other current liabilities	(61.10)	(350.79)
Increase / (Decrease) in short-term provisions	144.23	11.87
Increase / (Decrease) in short-term Borrowings	30.17	-
(Increase) / Decrease in inventories	(672.65)	(668.85)
(Increase) / Decrease in trade receivables	(1,185.42)	(50.82)
(Increase) / Decrease in short-term and long term loans and advances	(77.63)	(56.74)
(Increase) / Decrease in other current assets	(60.51)	37.03
Cash generated from / (used in) operating activities	149.74	215.55
Taxes paid/payable	(106.74)	(84.29)
Net cash generated from / (used in) operating activities	43.00	131.26
B. CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Long-term Investments		(7.23)
Interest Income		0.52
Purchase of fixed assets	(311.38)	-
Net cash (used in) investing activities	(311.38)	(6.70)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) from long term borrowings	156.89	(4.24)
Interest Expense	(14.40)	(1.73)
Net cash generated from financing activities	142.49	(5.97)
Net (decrease) / Increase in cash and cash equivalents (A+B+C)	(125.89)	118.59
Cash and cash equivalents-opening balance		
Cash in hand	0.89	1.84
Balances with scheduled banks on current account and fixed deposits	131.22	11.66
	132.10	13.50
Closing Cash & Cash Equivalents	6.21	132.10
Cash and cash equivalents-closing balance		
Cash in hand	3.04	0.89
Balances with scheduled banks on current account and fixed deposits	3.17	131.22
	6.21	132.10

As per our report of even date attached.

For M/s J. N. GUPTA & CO
Chartered Accountants
FRN: - 006569C

CA Keshav Agarwal
Membership No. : 424054

Place: Mumbai
Date: 22/07/2023



For and on behalf of the Board of Directors of
For Kore Digital Limited
(CIN: U74900MH2009PLC190361)

Ravindra Doshi
Managing Director
DIN: 02494055

Kashmira Doshi
Chief Financial Officer
PAN: ADNPD3334N

UDIN- 23424054BGXUZA4138

Notes

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22th July, 2023. The Statutory Auditors have carried out the audit for the quarter and year ended 31st March, 2023 and issued unmodified report thereon. These results are available on the Company's Website.
- 2 The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013.
- 3 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification.
- 4 The Company is operating only in the one segment and hence provisions relating to the Segment Reporting as per AS-17 "Segment Reporting" not applicable. Hence no separate information for segment wise.
- 5 The financial figures of last half yearly ended are balancing figures between audited financial figures in respect of full financial year ended 31st March, 2023 and published year to date figures upto first half of the current financial year.
- 6 As the Company has listed on the Emerge platform of the National Stock Exchange of India Limited ("NSE EMERGE") w.e.f 08th September, 2022, and the Company prepared the financial results for the last half year end. However, comparative figures of quarter ended March 31, 2022 have been restated by the Management of the Company and prepared by exercising necessary due diligence to ensure that the Financials reflect true and fair view of Company affairs.
- 7 The company has made the Initial Public Offer of 1,00,000 equity shares of face value of Rs. 10 each with the premium of Rs. 170 each aggregating to Rs. 18,00,00,000 which is fully subscribed and shares were allotted on 12th June, 2023.
- 8 The proceeds of the IPO as stated in the prospectus have been utilized fully and the statement of variation/ deviation stating that there is no deviation regarding the funds raised has been submitted to the Stock Exchange.
- 9 There are no Investors Complaints pending as on 31st March, 2023.

For M/s J. N. GUPTA & CO
Chartered Accountants
FRN: - 006569C

CA Keshav Agarwal
Membership No. : 424054
Place: Mumbai
Date: 22/07/2023

For Kore Digital Limited
(CIN : U74900MH2009PLC190361)

Ravindra Doshi
Ravindra Doshi
Managing Director
DIN : 02494055

Kashmira Doshi
Kashmira Doshi
Chief Financial Officer
PAN: ADNPD3334N

UDIN - 23424054 BGXU2A4138



Keshav Agarwal