

May 23, 2026

BSE Limited,  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street, Fort,  
 Mumbai - 400 001  
 Scrip Code: 544543

National Stock Exchange of India Limited  
 Exchange Plaza, Plot No. C/1, G Block,  
 Bandra-Kurla Complex, Bandra (East),  
 Mumbai - 400 051  
 Symbol: BMWVENTLTD

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Imposition of Penalty by Registrar of Companies**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Registrar of Companies has passed an adjudication order imposing penalty on the Company.

Details as required under SEBI Circular are as under:

<b>PARTICULARS</b>	<b>DETAILS</b>
Name of the authority	Registrar of Companies
Nature and details of the action(s) taken or order(s) passed	Adjudication of penalty under section 454 of the companies act, 2013 (The Act) for violation of Section 203(5) of the Companies Act, 2013.
Date of receipt of direction/order	May 22,2026
Details of violation(s)/contravention(s) committed or alleged to be committed	Non-compliance with the provisions relating to timely appointments of Company Secretary and Chief Financial Officer under Section 203 of the Companies Act, 2013.
Impact on financial, operational or other activities of the listed entity	There is no material impact on financial or operational activities of the Company except to the extent of monetary penalty imposed
Quantum of penalty	10,00,000
Corrective action taken by the company	The Company is taking necessary steps to comply with applicable provisions and avoid recurrence

**Registered Office:**

1st Floor, Mona Cinema Complex, East Gandhi Maidan, Patna-800004

CIN: L25111BR1994PLC006131, E-mail: info@bmwventures.com

Ph: 0612-26755506, 8102223771/74, Fax: 0612 2675505

*We Value Togetherness. Together We Create Value.*

[www.bmwventures.com](http://www.bmwventures.com)

Kindly take the same on record.

Thanking You,

Yours faithfully,

**For BMW Ventures Limited**

RUCHIKA  
MAHESHWARI  
KEJRIWAL

Digitally signed by  
RUCHIKA MAHESHWARI  
KEJRIWAL  
Date: 2026.05.23  
13:12:13 +05'30'

**Ruchika Maheshwari Kejriwal**  
**(Company Secretary & Compliance Officer)**  
**Membership No: F12976**  
**Email Id: cs@bmwventures.com**

Encl: As above

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**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

ROC Patna

ROC-cum-Official Liquidator, Ministry Of Corporate Affairs, High Court Of Patna, Maurya Lok Complex, Block "A" 4th Floor,  
Dak Bungalow Road, Patna, Bihar, India, 800001

Phone: 0612-2950121

E-mail: roc.patna@mca.gov.in

**Order ID: PO/ADJ/05-2026/PT/02232**

**Dated: 22/05/2026**

**ORDER FOR ADJUDICATION OF PENALTY UNDER SECTION 454 OF THE COMPANIES ACT, 2013 ('THE ACT') FOR VIOLATION OF SECTION 203(5) OF THE COMPANIES ACT, 2013.**

**A. Appointment of Adjudicating Officer:**

Ministry of Corporate Affairs vide its Gazette notification number S.O. 698(E) dated 10/02/2026 appointed undersigned as Adjudicating Officer in exercise of the powers conferred by section 454 of the Companies Act, 2013 [herein after known as Act] read with Companies (Adjudication of Penalties) Rules, 2014 for adjudging penalties under the provisions of this Act.

**B. Individual details:**

In the matter relating to BIJAY KUMAR KISHOREPURIA [herein after known as individual] having DIN 00626283 and having its address at KATARUKA NIWAS PATNA BIHAR INDIA 800001

In the matter relating to NITIN KISHOREPURIA [herein after known as individual] having DIN 00626377 and having its address at 5TH FLOOR, KATARUKA NIWAS PATNA BIHAR INDIA 800001

In the matter relating to SABITA DEVI KISHOREPURIA [herein after known as individual] having DIN 00626490 and having its address at KATARUKA NIWAS PATNA BIHAR INDIA 800001

In the matter relating to RACHNA KISHOREPURIA [herein after known as individual] having DIN 01093753 and having its address at W/O NITIN KISHOREPURIA, KATARUKA HOUSE PATNA BIHAR INDIA 800001

In the matter relating to NAVNEET RANJAN [herein after known as individual] having DIN 06938633 and having its address at WARD NO. 36, KACHARI ROAD, POKHARIYA BEGUSARAI BIHAR INDIA 851101

In the matter relating to ANJU SINGHANIA [herein after known as individual] having DIN 06940622 and having its address at 73, SURYA APARTMENT PATNA BIHAR INDIA 800001

In the matter relating to RACHITA KEDIA [herein after known as individual] having DIN 07174417 and having its address at 601, BLOCK-O, K C DEY SARANI KOLKATA WEST BENGAL INDIA 700053



### **C. Provisions of the Act:**

If any company makes any default in complying with the provisions of this section, such company shall be liable to a penalty of five lakh rupees and every director and key managerial personnel of the company who is in default shall be liable to a penalty of fifty thousand rupees and where the default is a continuing one, with a further penalty of one thousand rupees for each day after the first during which such default continues but not exceeding five lakh rupees.

### **D. Facts about the case:**

1. Default committed by the officers in default/noticee - According to Rule 8 of Companies (Appointment And Remuneration) Rules, 2014 every listed company and every other public company having a paid-up share capital of ten crore rupees or more shall have whole-time key managerial personnel. As on 04.11.2016 the company had paid up share capital of Rs.10,55,25,000/- it was required to appoint a Chief Financial Officer. Hence, company has done non-compliance of Section 203 of the Companies Act, 2013.

2. The hearing was scheduled on 18.05.2026 so that the company and its directors/officers-in-default could make an oral representation before the undersigned adjudicating officer in respect of show cause notice issued on 07.04.2026. On the date of hearing, CA Akshya Singhania, having a membership number 424348 has attended the hearing who was duly authorised to execute the same. He has made his submissions inter alia stating as ....The paid-up capital of the Company increased to Rs. 10,55,25,000 on 04.11.2016 and a period of 6 months from the date of applicability is considered reasonable for such compliance to be made u/s. 203(4) of the Companies Act, 2013. The company has appointed CFO on 01.08.2017. Therefore, the actual delay is 88 days.....

### **E.Order:**

1. The aforesaid submissions made by the authorised representative of the company and its directors is considered and penalty is imposed for the non-compliance made by the company u/s. 203 of the Companies Act, 2013, i.e., non-appointment of CFO for the period between 04.05.2017 to 31.07.2017 on the company and its directors and key managerial personnel of the company.

2. The details of penalty imposed on the company, officers in default and others are shown in the table below:



(A)	Name of person on whom penalty imposed (B)	Rectification of Default required (C)	Penalty Amount (D)	Additional Penalty (E) (*Per day of continuing default i.e. date of rectification of default less order issue date)	Maximum limit for Penalty (F)
1	BMW VENTURES LIMITED having CIN as U25111BR1994P LC006131		500000	0	500000
2	BIJAY KUMAR KISHOREPURIA having DIN as 00626283		138000	0	500000
3	NITIN KISHOREPURIA having DIN as 00626377		138000	0	500000
4	SABITA DEVI KISHOREPURIA having DIN as 00626490		138000	0	500000
5	RACHNA KISHOREPURIA having DIN as 01093753		138000	0	500000
6	NAVNEET RANJAN having DIN as 06938633		138000	0	500000
7	ANJU SINGHANIA having DIN as 06940622		0	0	500000
8	RACHITA KEDIA having DIN as 07174417		138000	0	500000



3. The notified officers in default/noticee shall rectify the default mentioned above and pay the penalty, so applicable within 90 days of receipt of the order.
4. The notified officers in default/noticee shall pay the penalty amount via 'e-Adjudication' facility which can be accessed through the respective login IDs on the website of Ministry of Corporate Affairs and upload the copy of paid challan / SRN of e-filing (if applicable) on the 'e-Adjudication' portal itself. It is also directed that the penalty so imposed upon the officers in default shall be paid from their personal sources/income.
5. Appeal against this order may be filed in writing with the Regional Director, RD Kolkata within a period of sixty days from the date of receipt of this order, in Form ADJ setting for the grounds of appeal and shall be accompanied by a certified copy of this order [Section 454 (5) & 454 (6) of the Act, read with Companies (Adjudication of Penalties) Rules, 2014].
6. For penal consequences of non-payment of penalty within the prescribed time limit, please refer Section 454(8) of the Companies Act, 2013.



Signature Not Verified

Digitally signed by  
DS Registrar of Companies cum  
Official Liquidator Patna  
Date: 2026.05.22 17:33:35 IST

Dr Rameshkumar,  
Registrar of Companies  
ROC Patna

To,

1. BMW VENTURES LIMITED, 1ST FLOOR, MONA CINEMA COMPLEX EAST GANDHI MAIDAN PATNA PATNA BIHAR INDIA 800004, info@bmwventures.com

2. BIJAY KUMAR KISHOREPURIA, KATARUKA NIWAS PATNA BIHAR INDIA 800001, bijay@bmwventures.com

3. NITIN KISHOREPURIA, 5TH FLOOR, KATARUKA NIWAS PATNA BIHAR INDIA 800001, nitin@bmwventures.com

4. SABITA DEVI KISHOREPURIA, KATARUKA NIWAS PATNA BIHAR INDIA 800001, sabitadevikishorepuria@gmail.com

5. RACHNA KISHOREPURIA, W/O NITIN KISHOREPURIA, KATARUKA HOUSE PATNA BIHAR INDIA 800001, rachna@bmwventures.com

6. NAVNEET RANJAN, WARD NO. 36, KACHARI ROAD, POKHARIYA BEGUSARAI BIHAR INDIA 851101, navnitranjan@gmail.com

7. ANJU SINGHANIA, 73, SURYA APARTMENT PATNA BIHAR INDIA 800001, vijaysinghania.pat@rediffmail.com

8. RACHITA KEDIA, 601, BLOCK-O, K C DEY SARANI KOLKATA WEST BENGAL INDIA 700053, kediarachita0@gmail.com





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Dak Bungalow Road, Patna, Bihar, India, 800001

Phone: 0612-2950121

E-mail: roc.patna@mca.gov.in

**Order ID: PO/ADJ/05-2026/PT/02239**

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**B. Individual details:**

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In the matter relating to SABITA DEVI KISHOREPURIA [herein after known as individual] having DIN 00626490 and having its address at KATARUKA NIWAS PATNA PATNA BIHAR INDIA 800001

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### **D. Facts about the case:**

1. Default committed by the officers in default/noticee - On 04.11.2016 company had paid up share capital of Rs.10,55,25,000/- and company had not appointed Company Secretary. Hence, company has done non-compliance of Section 203 of the Companies Act, 2013.
2. The hearing was scheduled on 18.05.2026 so that the company and its directors/officers-in-default could make an oral representation before the undersigned adjudicating officer in respect of show cause notice issued on 07.04.2026. On the date of hearing, CA Akshya Singhania, having a membership number 424348 has attended the hearing who was duly authorised to execute the same. He has made his submissions inter alia stating as ...The paid-up capital of the Company increased to Rs. 10,55,25,000 on 04.11.2016 and a period of 6 months from the date of applicability is considered reasonable for such compliance to be made u/s. 203(4) of the Companies Act, 2013. The company has appointed CS on 01.08.2017. Therefore, the actual delay is 88 days....

### **E.Order:**

1. The aforesaid submissions made by the authorised representative of the company and its directors is considered and penalty is order is imposed for the non-compliance made by the company u/s. 203 of the Companies Act, 2013, i.e., non-appointment of whole-time Company Secretary for the period between 04.05.2017 to 31.07.2017 on the company and its directors and key managerial personnel of the company.
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(A)	Name of person on whom penalty imposed (B)	Rectification of Default required (C)	Penalty Amount (D)	Additional Penalty (E) (*Per day of continuing default i.e. date of rectification of default less order issue date)	Maximum limit for Penalty (F)
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6. For penal consequences of non-payment of penalty within the prescribed time limit, please refer Section 454(8) of the Companies Act, 2013.



Signature Not Verified

Digitally signed by  
DS Registrar of Companies cum  
Official Liquidator Patna  
Date: 2026.05.22 17:35:18 IST

Dr Rameshkumar,  
Registrar of Companies  
ROC Patna

To,

1. BMW VENTURES LIMITED, 1ST FLOOR, MONA CINEMA COMPLEX EAST GANDHI MAIDAN PATNA PATNA BIHAR INDIA 800004, info@bmwventures.com

2. BIJAY KUMAR KISHOREPURIA, KATARUKA NIWAS PATNA PATNA BIHAR INDIA 800001, bijay@bmwventures.com

3. NITIN KISHOREPURIA, 5TH FLOOR, KATARUKA NIWAS PATNA PATNA BIHAR INDIA 800001, nitin@bmwventures.com

4. SABITA DEVI KISHOREPURIA, KATARUKA NIWAS PATNA PATNA BIHAR INDIA 800001, sabitadevikishorepuria@gmail.com

5. RACHNA KISHOREPURIA, W/O NITIN KISHOREPURIA, KATARUKA HOUSE PATNA PATNA BIHAR INDIA 800001, rachna@bmwventures.com

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8. RACHITA KEDIA, 601, BLOCK-O, K C DEY SARANI KOLKATA WEST BENGAL INDIA 700053, kediarachita0@gmail.com

