BMW VENTURES LIMITED

November 03, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 544543

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: BMWVENTLTD

Sub: Intimation pursuant to Regulations 30, 33 and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Outcome of the Board Meeting - Financial Results and declaration of Interim Dividend

Dear Sir/Madam,

Pursuant to Regulations 30, 33 and 46 of the SEBI Listing Regulations, please take note that the Board of Directors of the Company has, at its Meeting held today i.e., Tuesday, November 03, 2026, inter- alia:

1) approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026, the copy of the same along with the Limited Review Report of the Statutory Auditors thereon are annexed herewith.
2) declared an Interim Dividend of Rs 1.5 per equity share of face value of Re. 10/- each for the financial year 2026-27. The record date for the purpose of determining the entitlement of the Members for the Interim Dividend has been fixed as Friday, November 13, 2026, and dividend will be paid to the Members on or before December 02, 2026.

The above information is also available on the website of the Company i.e., www.bmwventures.com.

The Board Meeting commenced at 4:00 p.m. and concluded at 4.30 p.m

Kindly take the same on record.

Thanking You,

Yours faithfully,

For BMW Ventures Limited

RUCHIKA MAHESHWARI KEJRIWAL
Digitally signed by RUCHIKA MAHESHWARI KEJRIWAL
Date: 2026.11.03 18:06:52 +05'30'

Ruchika Maheshwari Kejriwal
(Company Secretary & Compliance Officer)
Membership No : F12976
Email Id: cs@bmwventures.com

Encl : As above

A D V & ASSOCIATES
CHARTERED ACCOUNTANTS

807, Metroplex, 14 B Wing
Malad west, Offlink Road
Mindspace complex,
Mumbai – 400064
Tel : 99988 71892
Email : advassociates@gmail.com

Independent Auditor's Review Report on the Quarterly and Year-to-Date Unaudited Financial Results of BMW Ventures Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
BMW Ventures Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BMW Ventures Limited** ("the Company") for the quarter ended September 30, 2026 and the year-to-date period from April 01, 2026 to September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India('The ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates
Chartered Accountants
Firm Registration No.: 128045W

Pratik Kabra
Partner
Membership No.: 611401
UDIN: 26611401ECJPCL9836
Place: Patna
Date: November 03, 2026

BMW VENTURES LIMITED
CIN : L25111BR1994PLC006131
REGISTERED ADDRESS : 1ST FLOOR, MONA CINEMA COMPLEX, EAST GANDHI MAIDAN, PATNA - 800004
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in lakhs, except as stated)

Sr. No.	Particulars	For the quarter Ended			Half Year Ended		For the year ended
		September 30, 2026 (unaudited)	June 30, 2026 (unaudited)	September 30, 2025 (unaudited)	September 30, 2026 (unaudited)	September 30, 2025 (unaudited)	March 31, 2026 (audited)
1	Revenue From Operations	73,126.28	60,889.64	50,185.28	1,34,015.92	98,644.37	2,27,823.90
2	Other Income	42.95	72.73	115.86	115.68	177.08	419.24
3	**Total Income (1+2)**	**73,169.23**	**60,962.37**	**50,301.14**	**1,34,131.60**	**98,821.45**	**2,28,243.14**
4	**EXPENSES**						
	a. Cost of Material Consumed	822.63	502.76	339.16	1,325.40	996.53	2,017.37
	b. Purchase of stock in Trade	60,388.26	64,331.59	49,887.70	1,24,719.86	89,982.35	2,02,766.09
	c. Changes in Inventories & Stock-in Trade	5,453.29	(9,578.76)	(5,252.80)	(4,125.47)	(2,767.30)	1,202.22
	d. Employee Benefit Expenses	743.35	616.97	513.05	1,360.33	882.95	2,469.27
	e. Finance Costs	584.73	585.48	961.14	1,170.20	1,741.73	3,006.44
	f. Depreciation and Amortization Expense	173.91	172.00	154.70	345.91	306.48	635.64
	g. Other Expenses	3,507.05	2,917.40	2,701.86	6,424.46	5,628.90	11,154.25
	Total Expenses (4a to 4g)	**71,673.23**	**59,547.46**	**49,304.79**	**1,31,220.69**	**96,771.64**	**2,23,251.29**
5	**Profit/(Loss) Before Exceptional Items and Tax (3-4)**	**1,496.00**	**1,414.91**	**996.35**	**2,910.91**	**2,049.81**	**4,991.85**
6	Exceptional Items		-	-	-	-	-
7	**Profit/(loss) before Tax**	**1,496.00**	**1,414.91**	**996.35**	**2,910.91**	**2,049.81**	**4,991.85**
8	**Tax Expense**						
	a. Current Tax	387.23	365.44	305.50	752.68	617.00	1,145.86
	b. Short/(Excess) Tax for Previous Year	-	-		-	-	2.61
	b. Deferred Tax	55.09	(8.22)	(20.54)	46.86	(81.15)	95.06
	Total Tax Expense (8a + 8b)	**442.32**	**357.22**	**284.96**	**799.54**	**535.85**	**1,243.54**
9	**Profit for the period (7-8)**	**1,053.68**	**1,057.69**	**711.39**	**2,111.37**	**1,513.96**	**3,748.31**
10	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss						
	a. Re-measurement gain/(loss) on defined benefit plans	37.59	(41.06)	61.08	(3.46)	49.93	78.28
	b. Income tax relating to re-measurement gain on	(9.46)	10.33	(15.37)	0.87	(12.57)	(19.70)
	Total Other Comprehensive Income (10a + 10b)	**28.13**	**(30.72)**	**45.71**	**(2.59)**	**37.36**	**58.58**
11	**Total Comprehensive Income (9+10)**	**1,081.81**	**1,026.97**	**757.10**	**2,108.78**	**1,551.32**	**3,806.89**
12	**Paid-up equity share capital (Face value of ₹ 10/- each)**	**8,671.50**	**8,671.50**	**8,671.50**	**8,671.50**	**8,671.50**	**8,671.50**
13	**Other Equity (in Lakhs)**						**35,513.15**
14	**Earnings Per Share (In ₹) (not annualised for quarters and half years)**						
	(1) Basic EPS (₹)	1.22	1.22	0.82	2.43	1.75	4.99
	(2) Diluted EPS (₹)	1.22	1.22	0.82	2.43	1.75	4.99

For and on behalf of the Board of Directors of
BMW VENTURES LIMITED

Bijay Kumar Kishorepuria

Bijay Kumar Kishorepuria
Chairman & Executive Director
DIN:-00626283
Place: Patna
Date: November 03, 2026

BMW Ventures Limited PATNA

BMW VENTURES LIMITED
CIN : L25111BR1994PLC006131
REGISTERED ADDRESS : 1ST FLOOR, MONA CINEMA COMPLEX, EAST GANDHI MAIDAN, PATNA - 800004
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rs in lakhs)

Particulars	As at September 30, 2026 (unaudited)	As at March 31, 2026 (audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	10,862.95	10,768.14
(b) Capital Work In Progress	138.99	-
(c) Investment Properties	4,186.90	4,064.31
(d) Intangible Assets	10.06	18.18
(e) Intangible Assets under development	19.80	13.50
(f) Financial Assets		
(i) Investments	0.05	0.03
(ii) Others Financial Assets	113.96	83.15
(g) Other Non Current Assets	786.04	414.10
Total Non-Current Assets	**16,118.75**	**15,361.41**
Current Assets		
(a) Inventories	34,325.40	29,741.78
(b) Financial Assets		
(i) Investments	305.22	503.85
(ii) Trade Receivables	33,855.73	25,966.55
(iii) Cash and Cash Equivalents	1,779.82	65.94
(iv) Bank balances other than (iii) above	-	-
(v) Loans and advances	25.94	641.27
(vi) Other financials assets	1,041.11	1,693.80
(c) Income Tax Assets	-	11.54
(d) Other Current Assets	1,265.08	1,219.30
Total Current Assets	**72,598.31**	**59,844.04**
Total ASSETS	**88,717.06**	**75,205.45**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	8,671.50	8,671.50
(b) Other Equity	37,621.93	35,513.15
Total EQUITY	**46,293.43**	**44,184.65**
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,670.14	-
(ii) Other Financial Liabilities	39.00	39.00
(b) Provisions	66.87	28.14
(c) Deferred Tax Liabilities (net)	681.27	635.28
Total Non-Current Liabilities	**8,457.28**	**702.41**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	23,030.79	25,794.36
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	2,320.61	761.22
(iii) Other Financial Liabilities	1,555.55	642.56
(b) Other Current Liabilities	6,543.83	3,077.10
(c) Provisions	252.23	10.97
(d) Current Tax Liabilities (Net)	263.34	32.18
Total Current Liabilities	**33,966.36**	**30,318.38**
Total EQUITY AND LIABILITIES	**88,717.06**	**75,205.45**

For and on behalf of the Board of Directors of
BMW VENTURES LIMITED

BMW Ventures Limited PATNA

Bijay Kumar Kishorepuria
Chairman & Executive Director
DIN:-00626283
Place: Patna
Date: November 03, 2026

BMW VENTURES LIMITED

CIN : L25111BR1994PLC006131

Statement of Cash Flows for the half year ended on 30 September, 2026

(₹ in lakhs, unless stated otherwise)

Particulars	For the half year ended on 30 September, 2026	For the half year ended on 30 September, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	2,910.91	2,049.81
Adjustments for:		
Depreciation expense	345.91	306.48
Finance Costs	1,170.20	1,741.73
Rent Received on Investment Property	(78.91)	(78.45)
Interest Income	(25.72)	(65.66)
(Profit)/Loss on sale of Fixed Assets	180.94	(2.69)
Fair Market Value on (Gain)/Loss on Investment	(3.32)	(50.07)
Gratuity Provision	41.76	89.93
Operating profit before working capital changes	**4,541.78**	**3,991.08**
Adjustments for:		
Decrease/(Increase) in Inventories	(4,583.62)	(2,729.78)
Decrease/(Increase) in Loans	615.33	706.07
Decrease/(Increase) in Trade Receivables	(7,889.17)	(4,956.61)
Decrease/(Increase) in Other Financial Assets	621.87	(7.39)
Decrease/(Increase) in Other assets	(45.78)	344.12
Increase/(Decrease) in Trade Payables	1,559.39	218.24
Increase/(Decrease) in Other Financial Liabilities	912.99	(121.50)
Increase/(Decrease) in Other Liabilities	3,466.73	1,440.71
Increase/(Decrease) in Provisions	234.76	2,570.35
Cash flow from operating activities post working capital changes	**(565.72)**	**1,455.30**
Direct taxes	(509.97)	(438.31)
Net cash flow from operating activities (A)	**(1,075.69)**	**1,016.99**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment	(900.65)	(746.71)
Sale of Property Plant and Equipment	141.81	5.31
Increase/(Decrease) in Investments	201.93	(21.57)
Purchase of Investment Property	(122.58)	(121.68)
Capital Advance for Purchase of PPE	(371.94)	(12.02)
(Investment in) / Proceeds from Fixed Deposits	-	(185.98)
Rent Received on Investment Property	78.91	78.45
Interest received	25.72	65.66
Net cash used in investing activities (B)	**(946.80)**	**(938.53)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	4,906.58	3,258.73
Proceeds from Issue of Shares	-	20,386.08
Finance Cost	(1,170.20)	(1,741.73)
Net cash From/(used) in financing activities (C)	**3,736.37**	**21,903.08**
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**1,713.88**	**21,981.54**
Cash and cash equivalents as at 1st April	**65.94**	**1,243.43**
Cash and cash equivalents as at 30th September	**1,779.82**	**23,224.97**
NET INCREASE IN CASH AND CASH EQUIVALENTS	**1,713.88**	**21,981.54**

Notes

1. The Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

Cash and Cash Equivalents	30th September, 2026	30th September, 2025
Balances with banks	1,769.34	23,218.56
Cash on hand	10.48	6.41
Total Cash and Cash Equivalents	**1,779.82**	**23,224.97**

For and on behalf of the Board of Directors of
BMW VENTURES LIMITED

BMW Ventures Limited PATNA

Bijay Kumar Kishorepuria
Chairman & Executive Director
DIN:-00626283
Place: Patna
Date: November 03, 2026

BMW VENTURES LIMITED
CIN : L25111BR1994PLC006131
REGISTERED ADDRESS : 1ST FLOOR, MONA CINEMA COMPLEX, EAST GANDHI MAIDAN, PATNA - 800004
NOTES TO FINANCIAL RESULTS

1	The above unaudited financial results of BMW Ventures Limited (the "Company") for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 03, 2026. The Statutory Auditors of the Company have carried out a limited review of these results and have issued an unmodified conclusion thereon.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), and other accounting principles generally accepted in India. They are also in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3	The Company is engaged in a diversified business portfolio, which inter alia includes trading in iron and steel products (primarily sourced from Tata Steel Limited), distribution of tractors of John Deere India Private Limited in the State of Bihar, manufacturing of PVC pipes, Pre-Engineered Buildings and Railway Girders, and providing rental services of construction equipment. However, based on the internal financial reporting reviewed by the Chief Operating Decision Maker, the various business activities have been aggregated into a single operating segment in accordance with the criteria specified in Ind AS 108 – "Operating Segments". Accordingly, no separate segment disclosures are required to be made.
4	The Board of Directors, at its meeting held on November 03, 2026, has declared an interim dividend of ₹1.50 per equity share of face value ₹10 each (i.e. 15%) for the financial year 2026-27. The total payout is ₹1,300.73 lakhs on 8,67,15,000 equity shares. The Record Date for determining the shareholders entitled to the interim dividend is Friday, November 13, 2026, and the dividend will be paid within the time prescribed under the Companies Act, 2013. In accordance with Ind AS 10 "Events after the Reporting Period", the interim dividend has not been recognised as a liability as at September 30, 2026.
5	Figures for the previous periods and year have been regrouped or reclassified wherever necessary to conform to the current period's classification.
6	The above financial results are available on the Company's website (www.bmwventures.com) and on the websites of the stock exchanges: BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

For and on behalf of the Board of Directors of
BMW VENTURES LIMITED

BMW Ventures Limited PATNA

Bijay Kumar Kishorepuria
Chairman & Executive Director
DIN:-00626283
Place: Patna
Date: November 03, 2026