



13th August, 2018

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Sub: Board meeting - Updates - ISIN INE974X01010

Further to our letter of date, we furnish below the updates arising out of decisions at the Board meeting held today (13th August, 2018):

1. Appointment of Mr. Sanjay Johri as Additional Director:

Mr. Sanjay Johri (DIN 00032015) is appointed as Additional Director and Independent Director of the Company with effect from 14th August, 2018. His appointment will be subject to the approval of the Shareholders in General Meeting.

It is hereby confirmed that Mr. Sanjay Johri is not debarred from holding the office as Director by virtue of any SEBI Order or any other authority.

2. Retirement of Mr. S Sandilya and Mr. Hemant M Nerurkar, Independent Directors:

Mr. S Sandilya (DIN 00037542) and Mr. Hemant M Nerurkar (DIN 00265887) retired as Independent Directors on completion of their term of appointment and therefore, ceased to be Directors of the Company at the conclusion of the 10th Annual General Meeting (13th August, 2018).

3. Retirement of Mr. L Ramkumar as Managing Director of the Company and his cessation as Director:

Mr. L Ramkumar (DIN 00090089) retired as Managing Director [Key Managerial Person] of the Company on the completion of his term of Office on 13th August, 2018. Consequent to his retirement, Mr. L Ramkumar also ceased to be a Director of the Company at the conclusion of the 10th Annual General Meeting (13th August, 2018).



4. Assuming of Office as Managing Director of the Company by Mr. Vellayan Subbiah:

Mr. Vellayan Subbiah [DIN 01138759] has assumed Office as the Managing Director [Key Managerial Person] of the Company in place of Mr. L Ramkumar. The appointment of Mr. Vellayan Subbiah for a 5 year term up to August, 2022 has already been approved by the Shareholders at the previous 9th Annual General Meeting held on 6th November, 2017.

5. Authority to new Managing Director for determining materiality of event for disclosure under the SEBI Listing Regulations, 2015

Mr. Vellayan Subbiah, Managing Director [Key Managerial Person] has been authorized by the Board as the person for determining materiality of event for disclosure to the Stock Exchanges under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Mr. K Mahendra Kumar, Chief Financial Officer [Key Managerial Person-KMP].

The contact details of the said KMPs are:

Sl. No.	Name of the KMP	Contact details (e-mail id)
1	Mr. Vellayan Subbiah Managing Director	VellayanS@tii.murugappa.com
2	Mr. K Mahendra Kumar Chief Financial Officer	MahendraKumarK@tii.murugappa.com

The contact telephone number of the above KMPs is +91 44 42177770.

All communications with regard to disclosure(s) to be made under the Regulations and the Policy on Materiality framed thereunder by the Company to the Stock Exchanges will be signed by the Company Secretary.

Disclosure in the format prescribed under Regulation 30 of the Listing Regulations in respect of sl. nos.1 to 3 above is attached.

Please take the above on your record.

Thanking you,

Yours faithfully,

For TUBE INVESTMENTS OF INDIA LIMITED

S SURESH
COMPANY SECRETARY

Encl:

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to change in directors and Key Managerial Personnel of Tube Investments of India Limited ("the Company")

Disclosure requirement	Details
a) Reason for change viz. appointment, resignation, removal, death or otherwise.	<p><u>Appointment</u></p> <p>1) Mr. Sanjay Johri (DIN 00032015) as Additional Director in the Independent category</p> <p><u>Retirement/Cessation:</u></p> <p>2) Mr. S Sandilya (DIN 00037542) as Independent Director;</p> <p>3) Mr. Hemant M Nerurkar (DIN 00265887) as Independent Director &</p> <p>4) Mr. L Ramkumar (DIN 00090089) as Managing Director (Key Managerial Person) & as Director.</p>
b) Date of appointment/cessation (as applicable) & term of appointment.	<p><u>Appointment</u></p> <p>1) Mr. Sanjay Johri is appointed as Additional Director (Independent category) with effect from 14th August, 2018, subject to the approval of Shareholders in General Meeting.</p> <p><u>Retirement/Cessation:</u></p> <p>2) Mr. S Sandilya has retired as Independent Director on the completion of his term of appointment and has ceased to be Director at the conclusion of the 10th Annual General Meeting held on 13th August, 2018.</p> <p>3) Mr. Hemant M Nerurkar has retired as Independent Director on the completion of his term of appointment and has ceased to be Director at the conclusion of the 10th Annual General Meeting held on 13th August, 2018.</p> <p>4) Mr. L Ramkumar retired as Managing Director [Key Managerial Person] of the Company on the completion of his term of Office on 13th August, 2018. Consequent to his retirement, Mr. L Ramkumar also ceased to be a Director of the Company at the conclusion of the 10th Annual General Meeting (13th August, 2018).</p>

<p>c) Brief profile (in case of appointment).</p>	<p><u>Appointment</u> 1) Mr. Sanjay Johri joined the Tata Administrative Service in June 1975. He worked with the Indian Hotels Co. Ltd., Tata Press Ltd. and RDI Print and Publishing Ltd., rising to the level of Managing Director. He also served as a Director with Timex Watches Ltd. and Tata Infomedia Ltd., prior to joining Voltas Ltd., as its Managing Director & CEO in 2010, which position he held till his retirement in 2018.</p>
<p>d) Disclosure of relationships between directors (in case of appointment of a director).</p>	<p><u>Appointment</u> 1) Mr. Sanjay Johri is not related to any of the Directors of the Company.</p>