GODFREY PHILLIPS
INDIA LIMITED

Godfrey Phillips India Limited
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27th January, 2017

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Fax No. : 022-26598237 / 38
NSE Symbol : GODFRYPHLP

The Manager
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Fax No. : 022-22721919, 3121
BSE Scrip Code : 500163

Sub. : Submission of Advertisement Notice for Board Meeting scheduled to be convened on 2nd February, 2017

Dear Sirs,

In terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the advertisement published in Economic Times & Maharashtra Times dated 26th January, 2017 intimating that a Board Meeting of the Company is scheduled to be convened on Thursday, the 2nd day of February, 2017 to, inter-alia, consider, approve and take on record the Standalone Unaudited Financial Results of the Company for the third quarter ended 31st December, 2016.

Thanking you,

Yours faithfully,
for **GODFREY PHILLIPS INDIA LIMITED**

SANJAY GUPTA
Company Secretary

Encl : As above

Airtel Gears Up for Battle to Protect ARPU

Kalyan.Parbat
@timesgroup.com

Kolkata: Bharti Airtel is bracing for a gruelling battle to protect its average revenue per user (ARPU) and maximising revenue market share (RMS), as the telecom market leader tries to weather the brutal impact of Reliance Jio Infocomm's free services that it calls "predatory" and expects to continue through March.

The company is also looking to monetise tower assets in five African markets — having already done so in 10 out of the 15 it is present in — to generate an additional up to $600 million (₹4,080 crore) to beef up its war chest as the price war with Mukesh Ambani-controlled Jio is expected to escalate.

"With predatory pricing unleashed by an operator, it's going to be an ARPU game going forward, and all about maximising RMS in an industry that will see rapid consolidation over the next 12-15 months," managing director for India & South Asia Gopal Vittal said on Wednesday, without naming Jio.

He expects the total number of telecom players to "shrink rapidly in the short-medium term" as smaller operators are likely to increasingly struggle against the Big 4 of Airtel, Vodafone India, Idea Cellular and Jio in rolling out comparable broadband networks and also face bigger financial challenges.

Vittal was speaking on an earnings call a day after the company reported a 55% fall in third-quarter net profit to ₹501 crore — its worst in four years — amid a first ever on-year revenue drop, hit by the impact of Jio's free services and partly due to demonetisation.

Analysts said Rs. 9 lakh, which is expected to report results shortly, could perform a lot worse than the market leader, with most estimating a net loss, which will be the first ever in the telco's history.

Vittal said Airtel's immediate objective would be coming up with innovative "bucket plans that deliver value and lock the right ARPU customers" into its network and grow RMS, which would be the key performance metric, going forward. Airtel's ARPU in the just-ended quarter fell 0.4% sequentially to ₹172.

Brushing aside analyst concerns about plunging data revenue yields at ₹50 per GB, hit by Jio's freebies, Vittal said there's adequate data elasticity in the market, which can still pave the way for greater data consumption, and in turn, help maintain ARPU levels.

Vittal ruled out the immediate possibility of Airtel unveiling an aggressively priced 4G feature phone to take on Jio, asserting that such a device is unlikely to appeal to serious data customers and will primarily be sought out by people looking for cheap data. Jio's parent Reliance Industries is believed to be working on an ultra-cheap 4G feature phone to attract mass subscribers at the lower end.

The market leader's global finance head, Nilanjan Roy, said the telco's consolidated capital expenditure guidance for fiscal 2017 will likely be a tad below $3 billion.

Charging Up

Airtel also looks to monetise tower assets in 5 African markets – having already done so in 10 out of 15 it is present in



Telco to generate additional ₹4,080 cr to beef up war chest

Co's ARPU in the just-ended quarter fell 0.4% sequentially to ₹172

Handset Makers Seek Localisation Incentives

Budget sops will help achieve the govt's Make in India objective, say cos

Guiveen.Aulakh
@timesgroup.com



GETTY IMAGES

New Delhi: Mobile-phone makers operating in India are looking up to next week's Union Budget for localisation incentives to help achieve the government's 'Make In India' objective and to overcome demand disruption concerns brought about by recent currency controls and imminent changes in the indirect tax structure.

"A ten-year tax holiday for local mobile manufacturers, continued differential duty structure to encourage enhanced local manufacturing in India and an increase in incentives under the Merchandise Exports from India Scheme (MEIS) scheme to five percent from the current level of two percent would go a long way in making India an export hub," said Ritesh Suneja, Group Chief Financial Officer at Lava.

Suneja echoes the sentiment of an industry that requires policy support to make mobile-phone handsets cheaper in Asia's third-biggest economy, where the government is seeking to draw capital in industries as diverse as electronics and defence equipment to strengthen the manufacturing base. Tax holidays and duty exemptions on capital goods imports are other items on the wishlist of companies that are potentially at the vanguard of efforts to make India an export hub for electronics.

Budget 2017

Mobile phones are at the forefront of Prime Minister Narendra Modi's 'Make In India' initiative, and tangible localisation for the industry has led companies and industry lobby-groups to seek similar incentives for related products. Industry expects local manufacturing to feature prominently of the Union budget agenda ahead of the proposed implementation of the Goods and Services Tax (GST), which is billed as the biggest tax reforms in independent India. The Budget follows the demonetisation initiative announced Nov. 8.

Furthermore, the industry wants the February 1 Union Budget to redraw electronic-waste norms which put the onus of managing end-of-life electronic products on producers – something the industry believes is regressive and arbitrary.

JMC Projects (India) Limited
(A Kalpataru Group Enterprise)
Regd. Office: A-104, Sneh Plaza, Navrangpura, Ahmedabad-380009.
Tel: 079 30011000, Fax: 079 30011010, e-mail: jmc@jmcprojects.com
CIN: L45200GJ1980PLC003617

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of the Company is scheduled to be held on Monday, February 13, 2017, inter-alia, to consider and approve the Unaudited Financial Result of the Company for the third quarter of FY 2016-17 and nine months ended December 31, 2016.

The said notice is also available on the website of the Company at www.jmcprojects.com and on the website of Stock Exchanges where shares of the Company are listed at www.bseindia.com and www.nseindia.com

For JMC Projects (India) Limited
Sanjay Kavaiya
Company Secretary & Compliance Officer

Place: Mumbai
Date: January 25, 2017

2 DAYS BUSINESS TRAINING PROGRAMME IN
SOLAR ENERGY
HANDS ON TECHNICAL TRAINING
HOW TO GET INTO THE BUSINESS OF SOLAR
Ministry of Skill Development and Entrepreneurship, Govt. of India
Date: 28 & 29 January, 2017 (Two Days) | Timing: 10 AM to 5:30 PM
FEES: Rs. 2,500/- (Includes course fees, Certificate, Soft Study Material, Lunch)
ANYONE INTERESTED IN ENTERING
THE SOLAR INDUSTRY CAN ATTEND THIS PROGRAM
PRACTICAL SESSIONS: LIVE INSTALLATION OF SOLAR COMPONENT
Coordinator: 9925210621, 9925210622 | www.gujaratsolar.com

FAIRCHEM SPECIALITY LIMITED
(Formerly Known as ASR FINTECHEM LIMITED)
Regd OR: 324, G. I. Road, Ran, Mumbai-400 701 India
Corporate OR: 1st Floor, 2 Rajhans Business Park, Nr. JSW Dolvi, Sarpanch Bhavan Road, Vill S.E. Raigad, Maharashtra - 402404 India. CIN: L15135MH1983PLC194276
Email id: cs@fairchem.in Website: www.fairchem.in

NOTICE

Notice is hereby given pursuant to regulation 47 (1) (a) of SEBI (LODR) Regulations, 2015 that a Meeting of the Board of Directors of the Company is scheduled to be held on Wednesday 1st February 2017 to consider and adopt the Un-Audited Financial Results for the quarter & nine months ended 31st December, 2016.

The said Notice may be accessed on the Company's website at http://www.fairchem.in and also on the websites of Stock Exchanges at http://www.bseindia.com and http://www.nseindia.com.

For Fairchem Speciality Limited
Rajeev Jhaveri
Chief Financial Officer & Company Secretary

Ahmedabad
Date: 25.01.2017

BLUE STAR LIMITED

BLUE STAR

Registered Office: Kasturi Buildings, Mohan T. Advani Chowk, Jamshedji Tata Road, Mumbai - 400 020
CIN No.: L28920MH1949PLC006870, **Telephone No.:** +91 022 6665 4000, **Fax No.:** +91 22 6665 4152

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

(₹ in lakhs)

SR. NO.	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED UNAUDITED	QUARTER ENDED UNAUDITED	QUARTER ENDED UNAUDITED	NINE MONTHS ENDED UNAUDITED		PREVIOUS YEAR ENDED UNAUDITED
		31.12.16	30.9.16	31.12.15	31.12.16	31.12.15	31.3.16
1	Income from Operations						
	a) Net Sales/Income from Operations	91,246	88,474	78,759	300,999	263,373	378,595
	b) Other Operating Income	1,401	1,308	1,142	3,111	2,664	4,381
	Total Income from Operations	92,647	89,782	79,901	304,110	266,037	382,976
2	Expenses						
	a) Cost of materials consumed (excluding direct project cost)	48,531	45,895	41,531	147,885	126,711	191,170
	b) Purchases of Stock-in-trade	14,161	12,345	10,366	38,538	36,311	49,731
	c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	899	4,307	(1,905)	6,946	7,535	(8,888)
	d) Excise Duty	897	868	2,510	2,516	2,196	3,190
	e) Employee Benefits Expense	8,645	8,624	11,003	24,901	32,180	39,850
	f) Depreciation and Amortisation Expense	1,553	1,496	1,564	4,406	4,443	5,709
	g) Other Expenses	16,036	13,679	14,177	48,114	45,878	63,034
	Total Expenses	90,892	87,227	77,845	293,302	255,254	387,192
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,955	2,555	1,956	10,808	11,033	15,784
4	Other Income	461	984	914	2,560	1,899	2,967
5	Profit before Finance Cost and Exceptional Items (3+4)	2,416	3,539	2,770	13,368	12,932	18,751
6	Finance Costs	845	875	1,075	2,643	3,232	4,315
7	Profit after Finance cost but before Exceptional Items (5-6)	1,571	2,664	1,695	10,725	9,700	14,436
8	Exceptional Items	-	-	(559)	-	1,282	(1,189)
9	Profit before Tax (7+8)	1,571	2,664	1,136	10,725	10,982	13,247
10	Tax Expense	153	734	109	2,335	2,435	2,770
11	Net Profit after Tax (9-10)	1,418	1,930	927	8,390	8,547	10,477
12a	Share of profit in joint ventures	39	74	47	213	195	267
12b	Minority Interest	(7)	(5)	(74)	(16)	(83)	(85)
13	Net Profit for the Period (11+12)	1,450	1,999	900	8,588	8,659	10,859
14	Other Comprehensive Income, net of tax	(184)	(45)	(57)	(230)	(72)	(113)
15	Total Comprehensive Income for the period (13+14)	1,266	1,954	843	8,358	8,587	10,646
16	Paid Up Equity Share Capital (Face Value of the share - ₹ 2/- each)	1,510	1,009	1,799	1,810	1,791	1,799
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	43,986
18	Earnings Per Share (EPS) (in ₹) (not annualised)						
	a) Basic	1.52	2.09	0.94	8.99	9.08	11.18
	b) Diluted	1.51	2.09	0.94	8.95	9.07	11.15

NOTES:

1. The Group has adopted Indian Accounting Standards (Ind AS) and accordingly these financial results have been prepared in compliance with Ind AS as notified by the Ministry of Corporate Affairs. The date of transition to Ind AS is April 1, 2015. The impact of transition has been accounted for in opening reserves and the comparative period results for quarter and nine months ended December 31, 2015 and year ended March 31, 2016 have been restated accordingly. The opening balance sheet as at April 1, 2015 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended March 31, 2017.

2. The reconciliation of Net Profit as previously reported (referred to as 'previous Indian GAAP') and the total comprehensive income as per Ind AS is as per the table below:

PARTICULARS	CONSOLIDATED PREVIOUS YEAR ENDED 31.3.16
Net Profit under previous Indian GAAP	10,838
Add/(Less):	
Actuarial Gain/Loss on employee defined benefit funds recognised in other comprehensive income	322
Reassessment of effective control and interest in Blue Star Qatar - WLL taken in Ind AS in opening reserves as on April 1, 2015	(592)
Fair value of Employee Stock Option	(382)
Unwinding of discounted non-current financial assets	552
Others	97
Tax expense on the above items	(76)
Net Profit for the period under Ind AS	10,859
Other Comprehensive Income, net of tax	(113)
Total Comprehensive Income under Ind AS	10,646

The Company has exercised the option of reporting consolidated financial results from the quarter ended June 30, 2016 as per Ind AS. Consequently, the above reconciliation has been provided only for the financial results for the year ended March 31, 2016 which was previously reported.

3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 25, 2017 and has been subjected to Limited Review by the Statutory Auditors who have issued an unqualified report.

4. Exceptional items for respective quarters, nine months and year end are

Exceptional Income/(Expenses)	CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.16	30.9.16	31.12.15	31.12.16	31.12.15	31.03.16
Bonus expenses for earlier years pursuant to retrospective amendment in statute	-	-	(195)	-	(195)	(195)
Surplus on sale of Information Technology business (refer notes 5 and 6)	-	-	-	-	3,527	4,014
Cost of Voluntary Retirement Scheme & other expenses on closure of plant	-	-	-	-	(1,586)	(1,869)
Cost update on major contracts	-	-	-	-	-	(2,724)
Impairment of goodwill on consolidation of BSIBIA	-	-	(464)	-	(464)	(464)
Total	-	-	(659)	-	1,282	(1,189)

5. Pursuant to the composite Scheme of amalgamation ('the Scheme') of Blue Star Infotech Ltd (BSIL) and Blue Star Infotech Business Intelligence & Analytics Private Limited (BSIBIA) with the Company under sections 391 to 394 of The Companies Act, 1956 sanctioned by the Honourable High Court of Bombay on April 16, 2016, the assets and liabilities of BSIL and BSIBIA were transferred to and vested in the Company with effect from April 1, 2015. The Scheme has been given effect to in the above results. Accordingly, results for the quarter and nine months ended December 31, 2015 are restated.

6. During the quarter ended March 31, 2016, pursuant to a Business Transfer Agreement and Share Purchase Agreements executed on September 29, 2015 which was approved by the Board of Directors of BSIL on that date and subsequently by shareholders of BSIL on November 18, 2015, BSIL had sold its Information Technology business and investment in its three overseas subsidiaries (IT business) to Infogain Group. The transaction involved transfer of the business, employees and undertaking for an agreed cash consideration of ₹ 17,250 Lacs. Consequent to amalgamation and subsequent sale of the IT business, the Company has recorded a net gain of ₹ 3,527 lacs in Consolidated results on April 1, 2015 being the excess of fair value of shares cancelled upon amalgamation over the cost of such shares in the Company's books and ₹ 487 lacs on January 1, 2016 being profit on sale of IT business. The above has been disclosed as an exceptional item in the respective period.

7. The above financial results and segment includes results of discontinuing operations for IT which are as below:

PARTICULARS	CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.16	30.9.16	31.12.15	31.12.16	31.12.15	31.03.16
Income from Operations	-	-	6,149	-	20,510	20,510
Expenses	-	-	5,050	-	17,902	17,902
Profit before tax	-	-	1,099	-	2,608	2,608
Capital Employed	-	-	6,256	-	6,256	-

8. Financial Results of Blue Star Limited (Standalone Information):

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.16	30.9.16	31.12.15	31.12.16	31.12.15	31.03.16
Income from Operations	83,757	83,427	72,650	284,474	244,849	364,197
Profit after finance cost but before exceptional items	1,106	2,419	1,270	10,232	8,348	12,304
Profit before tax	1,106	2,419	1,075	10,232	13,237	13,512
Total Comprehensive Income	740	1,879	841	7,719	10,832	12,489

9. Previous period / year's figures have been regrouped / rearranged wherever necessary.

UNAUDITED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2016

(₹ in Lakhs)

SR. NO.	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED UNAUDITED	QUARTER ENDED UNAUDITED	QUARTER ENDED UNAUDITED	NINE MONTHS ENDED UNAUDITED		PREVIOUS YEAR ENDED UNAUDITED
		31.12.16	30.9.16	31.12.15	31.12.16	31.12.15	31.3.16
I	**SEGMENT REVENUE**						
	a. Electro- Mechanical Projects and Packaged Air Conditioning Systems	55,455	55,868	45,930	155,401	130,195	187,601
	b. Unitary Products	31,841	29,156	29,756	105,242	103,057	157,968
	c. Professional Electronics and Industrial Systems	5,351	4,638	3,756	13,467	11,515	16,997
	d. Others	-	-	6,391	-	21,217	21,217
	TOTAL SEGMENT REVENUE	92,647	89,782	79,713	304,110	266,044	383,883
	Less: Inter - Segment Revenue	-	212	812	-	707	707
	Total Income from Operations (Net)	92,647	89,782	79,901	304,110	266,037	382,976
II	**SEGMENT RESULT PROFIT/(LOSS) BEFORE INTEREST & TAX**						
	a. Electro- Mechanical Projects and Packaged Air Conditioning Systems	2,870	3,027	2,558	9,442	8,344	8,145
	b. Unitary Products	1,454	2,176	1,908	10,873	10,780	18,515
	c. Professional Electronics and Industrial Systems	732	725	634	1,899	1,955	2,672
	d. Others	-	-	1,099	-	2,608	2,608
	TOTAL SEGMENT RESULT	5,056	5,927	5,899	22,214	21,687	29,939
	Less: i) Interest and Other Financial Charges	845	875	1,075	2,643	3,232	4,315
	ii) Un-Allocable Expenditure	2,640	2,388	3,129	8,846	8,755	11,187
	TOTAL PROFIT BEFORE TAXATION AND EXCEPTIONAL ITEM	1,571	2,664	1,695	10,725	9,700	14,436
	Exceptional Item	-	-	(559)	-	1,282	(1,189)
	PROFIT BEFORE TAXATION	1,571	2,664	1,136	10,725	10,982	13,247
III	**SEGMENT ASSETS**						
	a. Electro- Mechanical Projects and Packaged Air Conditioning Systems	156,244	151,799	123,995	156,244	123,995	122,412
	b. Unitary Products	57,940	55,198	43,623	57,940	43,623	57,422
	c. Professional Electronics and Industrial Systems	10,255	7,679	7,292	10,255	7,292	7,127
	d. Others	-	-	6,817	-	6,817	-
	e. Un-allocable Corporate Assets	36,088	36,011	47,481	36,088	47,481	54,561
	TOTAL SEGMENT ASSETS	260,527	251,287	229,208	260,527	229,208	241,522
IV	**SEGMENT LIABILITIES**						
	a. Electro- Mechanical Projects and Packaged Air Conditioning Systems	92,412	90,074	81,338	92,412	81,338	69,418
	b. Unitary Products	34,506	25,853	23,461	34,506	25,461	53,774
	c. Professional Electronics and Industrial Systems	5,846	4,023	4,221	5,846	4,221	3,089
	d. Others	-	-	2,561	-	2,561	-
	e. Un-allocable Corporate Liabilities	39,492	40,819	47,977	39,492	47,977	42,999
	TOTAL SEGMENT LIABILITIES	169,256	160,769	161,608	169,256	161,608	169,480
V	**CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)**						
	a. Electro- Mechanical Projects and Packaged Air Conditioning Systems	43,832	41,725	42,657	43,832	42,657	53,994
	b. Unitary Products	23,434	29,345	20,162	23,434	20,162	13,648
	c. Professional Electronics and Industrial Systems	4,409	3,656	3,071	4,409	3,071	3,138
	d. Others	-	-	4,256	-	4,256	-
	e. Un-allocable Corporate Assets less Liabilities	596	(4,808)	(466)	596	(466)	(12,286)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	72,271	70,518	69,970	72,271	69,970	53,642

Notes:

1. Based on the "management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments.
2. Others include revenue and results from IT Business which was sold off during the Financial Year 2015-16.

For BLUE STAR LIMITED
Vir S. Advani
Managing Director
(DIN No : 01571276)

Date : January 25, 2017
Place: Mumbai

www.bluestarindia.com

GODFREY PHILLIPS INDIA LIMITED
REGISTERED OFFICE : Macrosplit Building', Ground Floor, Next to Kala Chowky Post Office, Dr. Babasaheb Ambedkar Road, Lalbaug, Mumbai - 400 033
CORPORATE OFFICE : 49, Community Centre, Friends Colony, New Delhi - 110 025
CIN NO.:L16004MH1936PLC008587
Website: www.godfreyphillips.com; Email: isc-gpi@vsnl.com

NOTICE

Pursuant to Regulation 29(1)(a) read with Regulation 47(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby notified that a Meeting of the Board of Directors of the Company will be held on Thursday, the 2nd February, 2017 at 3.45 P.M. to, inter-alia, consider, approve and take on record of the Standalone Unaudited Financial Results for the third quarter ended 31st December, 2016.

The information contained in this notice is also available on the Company's Corporate website www.godfreyphillips.com and on the website of the stock exchanges, www.bseindia.com and www.nseindia.com.

For GODFREY PHILLIPS INDIA LIMITED
Sd/-
(Sanjay Gupta)
Company Secretary

Place : New Delhi
Dated : 25th January, 2017

Ashok Leyland Net Falls 13% to ₹186 cr in Q3

Our Bureau

New Delhi: Hinduja Group flagship Ashok Leyland reported a 13% fall in its standalone net profit for the third quarter, when the automotive industry was hit by higher raw material cost and demonetisation.

The commercial vehicle maker posted a net profit of ₹186.8 crore for the October-December quarter, compared with ₹213.7 crore a year earlier. Income from operations increased 8.18% to ₹4,723.58 crore.

Ashok Leyland said its sales volumes in the medium and heavy commercial vehicles segment rose 5% year-on-year to 25,280 units in the past quarter.

"Q3 has been quite challenging for the industry primarily due to the steep increase in material cost," managing director Vinod Dasari said. "Demonetisation had an impact, but the industry is recovering from it. Despite these challenges, we have maintained healthy operating margins."

Maruti Net Zooms 48% to ₹1,745 cr in Q3

Strong demand for Baleno and Vitara Brezza helps co offset the impact of note ban

Our Bureau

New Delhi: Maruti Suzuki on Wednesday posted a 47.5% increase in third quarter net profit, fuelled by strong demand for mid segment models Baleno and Vitara Brezza that helped offset the impact of demonetisation.

The nation's top carmaker posted a net profit of ₹1,744.5 crore for the December quarter, compared with ₹ 1,183 crore a year earlier. That's in line with the average of estimates compiled by Bloomberg.

Total income from operations rose 13% to ₹19,173.1 crore from ₹16,957.6 crore, the local unit of Japan's Suzuki Motor said. Shift in demand towards more expensive, and higher margin, mid segment models such as the premium hatchback Baleno, sedan Ciaz and sports utility vehicle Brezza helped Maruti offset the impact of demonetisation that hurt other automakers' sales in the past quarter.

"The demonetisation decision, announced on November 8, took 86% of the country's currency notes out of circulation, creating a severe cash crunch that also led to lower footfalls at dealerships. Monthly automobile sales fell to a 16-year low in December.

For Maruti, vehicle sales in the past quarter rose a modest 3.5% to 3,87,251 units, including exports of 30,740 units.

"Increase in share of the company's higher segment models, lower sales promotion and marketing expense, cost reduction efforts and higher non-operating income contributed to the increase in profit," Maruti said in a statement. These gains were, however, partially offset by higher commodity prices and adverse foreign exchange movement.

An analyst at a Mumbai brokerage firm called the results "in good set of numbers", given the "challenging" environment. "Because of demonetisation, discounts in Q3 were higher than in Q2. But their product mix has improved and margins have gone up by 40 basis points year-on-year," the analyst said, asking not to be named.

In a recent report, Kotak Institutional Equities said it expected that about 50% of Maruti's domestic sales would come from its big, non-priced cars in the current fiscal year, compared with less than 30% the previous year.

Other, or non-operating, income for Maruti rose nearly it two-and-a-half fold to ₹691.9 crore, in a call with analysts, the company said average discount was lower at ₹19,040 per vehicle, compared with ₹21,997 in the year-earlier period.

For the nine months between April and December 2016, the company sold 11,54,164 vehicles, an increase of 0%. Out of these, exports totalled 92,291.

Shares of Maruti Suzuki closed at ₹5,796.80, up 1% on the Bombay Stock Exchange (BSE) on a day when the benchmark Sensex rose 1.2%.



In a Nutshell

IRB Infrastructure Q3 Net Profit Up 10% at ₹184cr

MUMBAI: IRB Infrastructure on Wednesday reported a 9.7% increase in net profit for the quarter ended December 31 at ₹184 crore against ₹168 crore in the corresponding period last fiscal. Its income from operations during the October-December 2016 increased 5.8% to ₹1,411 crore from ₹1,333 crore a year ago. IRB's average gross daily toll revenue for December 2016 reported 3% rise as compared to October 2016 (before demonetisation)

Indian Bank Q3 Net Jumps Over Seven-fold to ₹374 cr

NEW DELHI: State-owned Indian Bank's net profit jumped more than seven times to ₹373.5 crore for third quarter of the current fiscal, mainly on account of less provisioning for bad loans. The bank had reported a net profit of ₹48.5 crore in the October-December quarter of 2015-16. "Total income has increased to ₹4,557.3 crore for the quarter ended December 31, 2016 from ₹4,444.6 crore for the same quarter a year ago," it said in a regulatory filing on Wednesday. Bank's core income fell marginally to ₹3,957.6 crore from ₹3,999.39 crore a year earlier.

UPBEAT ON GROWTH

Neemuchwala Won't Give Up on Wipro's Revenue Goal Despite a Weak Q3 Show

CEO says aspiration of reaching $15 billion in revenue by 2020 still doable

Our Bureau



Bengaluru: Wipro's third quarter revenue and forecast for the fourth quarter was disappointing, but the IT company's chief executive said his aspiration of reaching $30billion in revenue by 2020 was still doable.

CEO Abidali Neemuchwala has been at the helm of Wipro for about a year and the company's performance is a sign that much work in left in getting the company to turnaround.

Despite restructuring the India business and headwinds in healthcare, Neemuchwala was optimistic about growth, though he said the company could reevaluate the goal.

"It's an aspiration, It isn't a target. But I can see how enthused our employees are about meeting it. They say that even if growth was slower this quarter, they could make up for it because there is so much more demand. Even if we do $15 billion by 2021 it will be a great thing," Neemuchwala told ET in an interview.

Aspiring to double revenues by 2020 is becoming increasingly common across the Indian IT sector, though analysts question the feasibility of such goals. Wipro's cross-town rival Infosys wants to double its revenue to $20 billion by 2020, even smaller player L&T Infotech has a similar goal.

Neemuchwala said the company was focusing on balancing its portfolio to help it offset cyclical swings in individual businesses. He said the execution of the company's transformation was on track, though the company's forecast belied that statement.

For the quarter ending March 31, Wipro said it expects IT services revenue of $1.93-1.94 billion, implying growth of 1Q%. Analysts had been anticipating a growth forecast of 2.5-4% growth, as the company benefitted by its $500 million acquisition of cloud services company Appirio.

"Clients are cautious in the healthcare space, especially in our HealthPlan business due to uncertainties around the Affordable Care Act. The restructuring in our India and Middle East business has had an impact and it will be a headwind for a few more quarters," Neemuchwala said at a post-earnings press conference.

US President Donald Trump's plan to repeal Obamacare has led to clients holding back their IT spending. Neemuchwala said it would likely take two quarters for clarity on that business to emerge.

The issue with healthcare is particularly sad for Wipro because it was counting on that to offset slower growth elsewhere. But the guidance is still much weaker than we would like and the growth this quarter was not up to expectations," an analyst with a Mumbai-based brokerage told ET. He declined to be identified.

For the quarter ended December 31, Wipro reported IT services revenue of $1.90 billion, up 0.6% in constant currency. It had expected revenue of $1.92-$1.95 billion, implying flat to 2% sequential growth. Profit at the IT services division stood at $355 million. IT margins rose to 18.3% from 17.8% in the second quarter.

GO TO BUY BRAZIL'S INFOSERVER

In the quarter, Wipro also announced that it would buy Brazilian IT services provider InfoSERVER for $9.7 million to expand its footprint in the South American market.

The Brazilian company focuses on the banking and financial services space and has over 500 employees.

Corporate Scorecard

Kotak Bank Net Up 39% to ₹880 cr

Our Bureau

Mumbai: The fourth largest private sector lender Kotak Mahindra Bank beat the demonetisation blues and reported a 39% growth in its net profit in the quarter ended December 2016. Its profit stood at ₹880 crore compared with ₹633 crore in the corresponding period last year.

"I would relate the healthy results to post-merger benefits," said Dipak Gupta, joint managing director, Kotak Mahindra Bank. "For the first one-and-a-half years, we were growing through the merger pangs. Now, as the merger integration falls into place, we will start seeing benefits of the merger."

The bank which saw advances grow 12%, bulk of which came from the wholesale book, said that it expects retail book to reap benefits of the merger with ING Vysya bank from the forth quarter.

The bank posted healthy asset quality numbers and guided that it would not see any unforeseen shocks. The bank posted a standalone gross NPA of 2.42% in the December quarter against 2.49% in the September quarter. The bank's standalone net NPA was 1.07% compared with 1.2% in the previous quarter.

Net interest margin was 4.49% in the quarter, up from 4.47% in previous quarter and 4.34% in same quarter last year. Other Income (non-interest income) jumped 35% to ₹910.2 crore, largely driven by fees & services business.

IDFC Bank Profit Falls 21% to ₹191 cr

Our Bureau

Mumbai: IDFC Bank's net fell 21% due to asset quality concerns as provisions towards bad loans rose significantly. It reported a net profit of ₹191 crore in the third quarter ended December 2016, as against ₹242 crore in the year-ago period. Its pre-provisioning operating profit stood at ₹476 crore, up 22%.

Provisions and contingencies shot up to ₹232 crore against ₹22 crore, sequentially. The provisions were driven by two factors, including mark-to-market provisions on investments and bad loan provisions.

At the end of December 2016, gross non-performing assets as a percentage of gross advances rose to 7% from 3.1% in the same period last year. Its net non-performing loans stood at 2.6% during the quarter under review. Fresh slippages in the quarter stood at Rs 367 crore largely owing to one large account slipping into the NPA category.

"We do not expect any pain in our non-legacy book," said Sunil Kakar, CFO, IDFC Bank. "It's a one off. When you are in the lending business, there will be one-offs here and there."

The bank also said that bad loan recoveries were taking much longer than the management would have anticipated. The bank said that since inception it has acquired nearly 12.6 lakh customers with customer acquisitions crossing 50,000 every month.

The bank's net interest income, which is the difference between interest expended and interest expended, was up 35% at ₹635 crore versus ₹404 crore in the year-ago quarter.

Bharat Heavy Electricals Limited
(A Government of India Undertaking)
INDUSTRIAL SYSTEMS GROUP
Pre-Civil Bid Cell, 4th Floor, Boiler House, Ranipur - 249403
E-PROCUREMENT TENDER NOTICE
Bids in two parts are invited for following through BHEL e-procurement portal (https://bheleps.bhelunion.in) only:
1. Security (Watch & Ward) Services for Stores and Management of Store Gate for HAIDC-PEGS, Nagarnar, Chhattisgarh (RFQ Ref: BR/IE/0005/KMS)
2. Office Maintenance Works for IAIDC-PEGS Nagarnar, Chhattisgarh (RFQ Ref: BR/IE/0007/HMR)
3. Erection of Street Lighting Poles, Fittings and Accessories for Nahan HEP, Himachal Pradesh (RFQ Ref: BR/HE/0014/MS)
Bidders are requested to visit https://bheleps.bhelunion.in for Complete Tender Specifications including pre-qualification criteria, due date for submission and opening of Tender. Information about the tenders is also uploaded in the websites www.bhel.com, www.bhel.com, http://tenders.gov.in, www.eprocure.gov.in Further Corrigenda, Addenda, Amendments, Time extensions, Clarifications etc., if any, to the Tenders will be hosted in the above websites only. Bidders should regularly visit above websites to keep themselves updated
Ph: 099-22184251; e-mail: sk@bheleps.com
Sr. DGM/Purchase

STEEL AUTHORITY OF INDIA LIMITED
DURGAPUR STEEL PLANT
Durgapur-713203, (W.B.)
TENDER NOTICE
Tender Notice No.: CD/42000/8784 dt. 19.01.2017
Sub: FULL RELINING JOB OF ONE LIME KILN
Last date of submission of above tender: Before 2.00 PM on 17.02.2017
Tender Opening Date: After 3.00 PM on 17.02.2017
For more details and downloading, please visit our website www.sailtenders.co.in or www.sail.co.in
All corrections, corrigendum, amendments, time extension & clarifications etc., if any to the tender notice will be hosted on our website www.sailtenders.co.in or www.sail.co.in only. Bidder should regularly visit our website to keep them updated.
Registered Office: Ispat Bhawan, Lodi Road, New Delhi-110 001
(An Enterprise Identity Number - U27109DL1973GOI006454) Website: www.sail.co.in
There's a little bit of SAIL in everybody's life

Indian Ports Association (IPA)
1st Floor, NBCC Place, South Tower
B.P. Marg , Lodi Road , New Delhi-110003
Tel. No. 0091-011-24369061/63,24368334
Recruitment
(Director Projects)
IPA/GAD/Recruit/SDCL/2017 Date :25/01/17
IPA on behalf of Ministry of Shipping invites applications for the post of Director Projects in Sagarmala Development Company Limited.
The Eligibility Criteria and other details are available at IPA website www.ipa.nic.in.
The last date of submission of applications) is 13th March 2017.
Sd/-
davp 37203/11/0057/1617 Chief Administrative Officer

Indian Ports Association (IPA)
1st Floor, NBCC Place, South Tower
B.P. Marg , Lodi Road , New Delhi-110003
Tel. No. 0091-011-24369061/63,24368334
Recruitment
(Director Finance)
IPA/GAD/Recruit/SDCL/2017 Date :25/01/17
IPA on behalf of Ministry of Shipping invites applications for the post of Director Finance in Sagarmala Development Company Limited.
The Eligibility Criteria and other details are available at IPA website www.ipa.nic.in.
The last date of submission of application(s) is 13th March 2017.
Sd/-
davp 37203/11/0058/1617 Chief Administrative Officer

आयुध निर्माणी चांदा चंद्रपूर. ४४२५०१
Ordnance Factory Chanda, Chandrapur-442501
आयुध निर्माणी बोर्ड की एक इकाई /A unit of Ordnance Factory Board
OFB
भारतीय आयुध निर्माणियां, रक्षा मंत्रालय / Indian Ordnance Factories, Ministry of Defence
फोन / PHONE : 07175 - 254051/52 फैक्स / FAX : 07175 – 254043/254278
ईमेल/ E-MAIL : ofch.ofb@nic.in वेबसाईट web site : ofchanda.gov.in
e- TENDER /TENDER NOTICE
ADVT. No. ORDFYS /OFCH /DAVP /03 /16-17 /05) PV / 20 OT. 10 -01-2017
The Sr. General Manager, Ordnance Factory, Chanda, on behalf of the President of India invites Digitally sealed & signed offers, item No.01 to 04, is invited by e-tender method & through conventional method, item no.05 To 07.

Sl No	Tender Enquiry No	Nomenclature of work/items	Quantity	Last date of receipt of tender document	Tender opening date
01	201600630/B6	1) Squirrel cage 3 Phase Induction motor, 55 KW, RPM: 1480, V:415 Y, A: 100, HZ:50, Duty :S1, INS CLS, EFF: 90. 5%,SI rotor V 355 A: 90, Frame: 225M or EQV, IP: 325, With Pully, suitable for K.G Khosla air compressor model 2HA2, make: SIEMENS /ABV CROMPTON GREAVES.	1 No.	13-02-2017 Up to 09:30 Hrs	13-02-2017 Up to 10:00 Hrs
		2) Squirrel cage 3 Phase Induction motor, KW / HP: 90/ 120, RPM: 1480, V:415 +/- 10%, A: 159, HZ:50, IP: 23, Duty :S1, Insulation: F/F, EFF (FL): 92,CONN: DIAG , 3MS, frame : CW 250 MX or EQV, Model: 2HA2TER, make: SIEMENS /ABV CROMPTON GREAVES.	1 No.		
		3) Air Curtain (size: 6 feet), with flame proof motor, suitable for Door size 1.8 M (W) X 2.1 M (H) of A.C Building. Make :TECHNOAIR/ RUSSELL /ALMONARD/ AARCO are preferable. (note installation to be done by Firm.)	12 No.		
		4) Honeycomb PVC fills (Size. 2' X1' X ½") for cooling Tower, Blue coloured, good quality.	84 cu. mtr		
02	201600619B6	Anti Spreading compound for Industrial floor repair and coat. A Premixed compound of Resign hardner and, Aggregate IN 2:1:8 ratio compressive strength 775 KG/ SQ. CM with manufacturers test certificate, Make. KRAYON /DEVCON.	25320 Kg.	06-02-2017 Up to 09:30 Hrs	06-02-2017 Up to 10:00 Hrs
03	201600644/B3	Hydraulic Jack pallet Trolley 2000 Kgs cap. lifting of fork-115mm, size of rear or fork wheel (Roll) (1) Made of cast Iron (2) 142mm Dia with double Ball Bearing. Stearing wheel cast iron 180mm OR 200mm Dia X 50mm wide with both side ball Bearing, size of fork 1500 X 530mm, Make. VANJAY /GODREJ.	20 No.	16-02-2017 Up to 09:30 Hrs	16-02-2017 Up to 10:00 Hrs
04	201600475 /A3	Cylinder 239 MK 5/ L tin plate with tear off bands designer reference number D -7 (L) 1509 / A / 329 OC 34595 - A Pl. no 5V -55A required for packing of Ammunition Rocket 68 mm HE.	313 No.	16-02-2017 Up to 14:00 Hrs	16-02-2017 Up to 14:30 Hrs
05	201600644/A3	Nylon cord in natural colour (braided / multi-weave type or plain twisted type) specn: jss- 4020-06: 2009 (Rev.no.2) Dc 4025-me, size: 15 mm circumference, (100 metres in length, per hank).	1575 Mtr.		
06	201600685/A8	Nylon rope to designer's ref.CIA / AMN / 1579, pt. no. ITV -50 DC: 36257-A, dt.14-3-97.	80217 No.		
07	201600685/A8	Structural Adhesive (SA-6) To Specification No. DMSI SA -6 /2002.	47 Kg.		

Note :- All relevant details, specification of works, terms and conditions etc. are available on website www.tenders.gov.in
- For details, please visit our website https://ofbeproc.gov.in (for e-tender)
- Separate Tender document Fee as well as EMD of requisite amount is required for each case.
- Any amendment for e-tenders will be published in our website https://ofbeproc.gov.in
davp 10201/11/1966/1617 Sd/-

General e-Procurement Notice
All the interested bidders/service providers (existing and prospective) who are associated with CTTC are hereby informed that for all our future requirement online Bids through the portal http://eprocure.gov.in/eprocure/app shall be invited. The bidders would be required to enroll/ register on the e-procurement website. For Submitting bids, the bidders are required to have Digital Signature Certificates issued by any of the Certifying authority of India. The bids are to be submitted online through the portal http://eprocure.gov.in/eprocure/app. For bidders manual kit, Bidders enrolment step by step and other detail bidders are requested to visit the portal.
CENTRAL TOOL ROOM & TRAINING CENTRE
(Ministry of Micro, Small & Medium Enterprises, Govt. of India)
B-56, Chandaka Industrial Area, Bhubaneswar-751024

GOVERNMENT OF INDIA
DIRECTORATE OF INCOME TAX (SYSTEMS)
INCOME TAX DEPARTMENT
MINISTRY OF FINANCE
Notice Inviting Bids for Selection of Managed Service Provider (MSP) for Business Process Management(BPM)
Tender Ref. No. DGIT(S)/ADQ(S)-2/Demonetization-BPM MSP/184/2017 dated 24th January 2017
Income Tax Department invites proposal from interested bidders for effective utilization of demonetisation data and analytical outputs. The broad scope of work of BPM MSP includes design and operationalisation of business processes and campaign for stakeholder engagement, improving response rates and response quality. The underlying approach should have ease of use from taxpayer's perspective. The RFP can be downloaded from websites www.incometaxindia.gov.in and www.eprocure.gov.in
The Pre-Qualification criteria for the bidders should be defined for consideration of the bid. The format of Pre Contract Integrity Pact and other details are available on the websites www.incometaxindia.gov.in and www.eprocure.gov.in
The last date for submission of bids is 15:00 Hours on 3rd February 2017
Contact Details:
davp 18410/11/0007/1617

SOUTH EAST CENTRAL RAILWAY
SUPPLY OF STORES ITEMS CORRIGENDUM NO.1
TO E-TENDER NOTICE NO.E - 37/2016-17 Date: 20.12.2016

Sl. No.	Tender No.	Item Description	Modification From	Modification To
5	84169015	Aerial Covered Copper Contact Wire 107 Sq MM Made out of Continuous Cast Copper Wire Rods Conforming	Date 27.01.2017 Quantity 155.18 MT	22.02.2017 72 KMT

All other terms and conditions remains same.
CPRO/SER/349 Dy. Chief Materials Manager (S&T) South East Central Railway Bilaspur

Indian Ports Association (IPA)
1st Floor, NBCC Place, South Tower
B.P. Marg , Lodi Road , New Delhi-110003
Tel. No. 0091-011-24369061/63,24368334
Recruitment
(Managing Director)
IPA/GAD/Recruit/SDCL/2017 Date :25/01/17
IPA on behalf of Ministry of Shipping invites applications for the post of Managing Director in Sagarmala Development Company Limited.
The Eligibility Criteria and other details are available at IPA website www.ipa.nic.in.
The last date of submission of application(s) is 13th March 2017.
Sd/-
davp 37203/11/0059/1617 Chief Administrative Officer

हेराफेरीला चाप

नितीन चव्हाण
nitin.chavan@timesgroup.com



देवनार डम्पिंग ग्राऊंड रोधे मुंबईच्या विविध भागांतून हजारो टन कचरा आणला जात असला तरी हा कचरा किती टन असावा याची मक्तेदारी जणू कंत्राटदारांकडे होती. त्यामुळे या कचऱ्यात रोज एक हजार टनाची बोगस भर टाकून पालिकेची चाललेली लूट ऑनलाइन नोंदणीने थांबवली आहे.

मागील दोन वर्षांपासून मुंबईत देवनार डम्पिंग ग्राऊंड चर्चेत आहे. कचऱ्याच्या स्वाभाविक आगीमुळे ही चर्चा सुरू असली तरी तसे हे डम्पिंग दोन दशकांपासून धुमसत आहे. याचे कारण कचऱ्याच्या आगी लगण्याचे प्रकार वर्षा-दोन वर्षांत घडत नसून घनगोल काही वर्षांपासून सातत्याने हे प्रकार घडत आहेत. डम्पिंग परिसरात राहणाऱ्या नागरिकांना दमा, टीबी आणि अन्य श्वसनजन्य विकार जडत असल्याने हे डम्पिंग देवनारमधून हलवावे, अशी मागणी केली जात आहे. त्यासाठी आंदोलने आणि संघर्ष सुरू आहे. यात मागील ८० वर्षांहून अधिक काळ १२६ हेक्टरवर पसरलेले हे डम्पिंग दुसऱ्या भागात हलवण्याची चाचणी कोणी केली नाही.

एकीकडे डम्पिंग दुसऱ्या भागात हलविण्याची चाचणी होत असताना तसे कधीचेच जमा झालेल्या आणि रोज जमा होणाऱ्या कचऱ्याची संगणकी कार्यप्रणालीवर कोणत्याही उपग्रहयंत्रणा पालिकेकडून होत नाहीत. देवनार डम्पिंग शास्त्रोक्त पद्धतीने बंद करण्यासाठी २००८मध्ये पालिकेने प्रस्ताव मंजूर झाला. सुमारे २५ वर्षे दररोज दोन हजार मेट्रिक टन कचऱ्यावर प्रक्रिया करून डम्पिंग कायमचे बंद करण्याची योजना आखण्यात आली. सुमारे साडेचार हजार कोटी रुपयांचे हे कंत्राट मंजूर झाले. यात आत्ता वर्षांपासून डम्पिंग भुर्दंड पालिकेकडून पालिकेच्याच पैशाचे काम पूर्ण झाले नाही. त्यामुळे निविदेचा कालावधी संपून गेला. त्यामुळे निविदेचा कालावधी संपून गेला. त्यामुळे निविदेचा कालावधी संपून गेला