

JALAN TRANSOLUTIONS

ENDLESS OPTIMUM SOLUTIONS
"Adding Momentum To Movement"

Date: 30/05/2022

To,

Listing Department
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

Company Symbol: JALAN

Subject: Outcome of Board Meeting and Financial Statements for the half year and
Financial Year ended on 31st March, 2022

Dear Sir/ Madam,

In compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the company at their meeting held on 30th May, 2022 has inter alia, considered and adopted the audited annual Financial Statements and half yearly statements of the company for the Financial and half year ended on 31st March, 2022 alongwith the Auditors Report thereon.

The aforementioned financial statements alongwith the Auditors Report thereon and the Statement of Impact of Auditors Qualification are attached with this letter.

The Board Meeting commenced at 03:00 P.M and concluded at 05:00 P.M

You are requested to take note of the above.

For Jalan Transolutions (India) Limited

Manish Jalan

Managing Director cum Interim Compliance
Officer



JALAN TRANSOLUTIONS (INDIA) LIMITED

Registered Office
206, Ajanara Bhawan, D-Block Market,
Vivek Vihar, Delhi-110095 {INDIA}
CIN : L63090DL2003PLC119773

Corporate Office
2F-CS-38, Second Floor, Ansal Plaza, Vaishali
Ghaziabad, Uttar Pradesh, 201010 {INDIA}
email : info@jalantransolutions.com
website : www.jalantransolutions.com



DEEPAK ANAY GUPTA & CO
(CHARTERED ACCOUNTANTS)

INDEPENDENT AUDITOR'S REPORT

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
JALAN TRANSOLUTIONS (INDIA) LIMITED

Report on the audit of the Standalone Financial Results for the half year and financial year ending on 31st March, 2022

Qualified Opinion

We have audited the accompanying standalone financial results of JALAN TRANSOLUTIONS (INDIA) LIMITED (the company) for the half year and year ended 31st March, 2022 (the "statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us except for the effect of the matter described in the basis for qualified opinion, section of our report these standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the stand alone net loss and other comprehensive income and other financial information for the half year ended 31st March, 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Qualified Opinion

As referred in Note No. 6 of the Financial Results, balances of "Trade Receivables", "Trade Payables", "Borrowings", "Advances from Customers" etc. includes balances remaining outstanding for a substantial period. The balances are subject to confirmation/ reconciliation. The reported Financials might have consequential impact which remains unascertained.

The Company has significant accumulated losses as at the date of the Balance Sheet and it continues to incur cash losses. Considering the above and the matters more fully explained in the Material Uncertainties Relating to Going Concern section below, we are unable to comment on the appropriateness of preparation of the standalone financial statements on a going concern basis.

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DEEPAK ANAY GUPTA & CO
(CHARTERED ACCOUNTANTS)

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Relating to Going Concern

We draw your attention of the financial statements regarding preparation of the financial statements on going concern basis, for the reason mentioned therein. The company has accumulated losses during the year ended 31.03.2022 and company's operating expenses are high in comparison to its operating revenue which shows the operating losses in continuance of business. As on date the company's current liabilities are substantially higher than its current assets and net worth has also been fully eroded. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the company's ability to continue as going concern. The appropriateness of assumption of going concern is critically dependent upon the debt resolution of the company which is under process, the company's ability to raise requisite finance, generation of cash flows in future to meet its obligation and future planning to earn profit in future.

Emphasis of Matter

1. We draw your attention to Note No. 7 of the Financial Results, The company has defaulted in payment of cash credit limit of amounting Rs. 28,39,77,455/- and overdue installments of loans amounting Rs. 2,48,15,258/- of the Union Bank of India and the bank had taken physical possession of the secured properties of the company u/s 13(4) of the SARFAESI Act.

Bank has seized the commercial offices and Industrial units on defaults of the payments. Fixed Assets has not been verified the management.

Union Bank of India (erstwhile Corporation Bank) has approved the one time settlement (OTS) with the company on 14th February 2022. The competent authority the Union Bank of India has approved OTS proposal at Rs. 18 Cr., payable within 12 months with simple rate of interest @ 1year MCLR+1% i.e. 8.25% at present on diminishing balance after 3months from the date of conveying of sanction subject to compliance of terms and conditions as mentioned in the OTS settlement letter. Further, default in payment of OTS amount with in stipulated period will render the OTS as failed and all reliefs and concessions shall lapse automatically and bank will be entitled to recover the entire dues as per documents/ prayer in the plaint, after adjusting the payment, if any, received.





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The company has been under forensic audit under the instruction of bank OTS Scheme guidelines for the year from 1st April 2015 to 20th October 2018.

Company is continuously defaulting in payment of loans and advances. All the Bank Facilities of the companies has been blocked during the year, Director's personal bank account and group companies account has been used to fulfill company's working fund requirements.

2. We draw your attention to Note No. 8 of the Financial Results, Company has increased its authorized share capital from Rs. 15 Crore to Rs. 22 Crore for issue of 72,99,000 Equity Warrants convertible into Equity Shares of face value of Rs. 10 each to Non-Promoters/Public category on preferential basis. The above proposal has been approved by postal ballot through remote e-voting process. The above Equity Warrant issue has been cancelled on 19th May 2022 in urgent Board Meeting. The cancellation of proposal has an adverse impact on future fund requirements.
3. Company is continuously defaulting in payment of loans and advances. All the Bank Facilities of the companies has been blocked during the year, Director's personal bank account and group companies account has been used to fulfill company's working fund requirements.
4. We draw your attention to Note No. 9 of the Financial Results, Company has written off unrecoverable Trade Receivable amounting Rs. 1071.35 Lakhs. The provision for doubtful debts amounting to Rs. 515.03 Lakhs has been provided in current period (total cumulative provision of Rs. 2388.65 Lakhs) out of Trade receivable Rs. 4396.99 Lakhs. Further the company has written off its operational advances amounting Rs. 580.58 Lakhs. The company has nominal/lessor possibility to make its recovery of trade receivable outstanding as on 31.03.2022.
5. Substantial amount of statutory dues amounting to Rs. 1,53,41,690/- has become overdue and remain unpaid. Interest, penalty if any in respect of the same has remained unascertained and unaccounted for.
6. The standalone financial statements which describe management's assessment of the impact of the outbreak of COVID-19 pandemic on its business operations and financial statements. The said assessment made by the management is highly dependent upon the circumstances as they evolve in subsequent period.

Our opinion is not modified in respect of the matters.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair





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view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

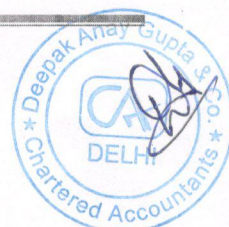
Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

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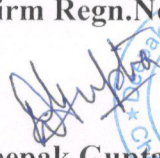
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(CHARTERED ACCOUNTANTS)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Deepak Anay Gupta & Co
Chartered Accountants
Firm Regn.No. 035605N


Deepak Gupta
(Proprietor)

M. No. 506836

UDIN: 22506836AJXBWP6926

Place: Ghaziabad
Date: 30th May 2022

Jalan Transolutions (India) Limited

Regd. Office: 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095
CIN: L63090DL2003PLC119773

Statement of Assets and Liabilities as at 31st March, 2022

(Amount Rs. In Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
	Audited	Audited
ASSETS		
Non-current assets		
Property, Plant & Equipment	1,039.35	1,484.59
Other Intangible assets	0.06	0.06
Financial assets		
Investment	0.30	0.30
Other non current assets	25.66	50.38
Total Non-Current Assets	1065.37	1,535.33
Current Assets		
Inventories	-	-
Financial assets		
Trade receivables	2,009.33	3,631.31
Cash and cash equivalents	26.62	12.82
Bank balances other than above	-	-
Other current assets	205.72	869.81
Total Current Assets	2241.67	4,513.94
Total Assets	3307.04	6,049.27
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,453.72	1,453.72
Other equity	(2,574.05)	(1,157.69)
Total Equity	(1,120.33)	296.03
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	577.83	719.89
Provisions	1.35	1.35
Deferred tax liability (net)	83.50	108.26
Total Non-Current Liabilities	662.68	829.50
Current liabilities		
Financial liabilities		
Borrowings	2,232.59	3,631.74
Trade payables	477.22	542.36
Other financial liabilities	3.88	3.88
Other current liabilities	897.58	592.35
Provisions	153.42	153.41
Current Tax Liability (Net)	-	-
Total Current Liabilities	3,764.69	4,923.74
Total Equity and Liabilities	3,307.04	6,049.27

FOR JALAN TRANSOLUTIONS (INDIA) LIMITED



Meena Jalan
Meena Jalan
(Director)

DIN : 00050277



Manish Jalan
Manish Jalan
(Managing Director cum Interim Compliance Officer)

DIN : 00043040

Place: Ghaziabad
Date : 30th Mar 2022

Statement of Audited Financial Results for the half year and Year ended on 31 March, 2022

(Amount Rs. In Lakh)

S. No.	Particulars	6 Months Ended			Year Ended	
		31.03.2022 (Audited)	30.09.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Income from Operations					
	(a) Revenue from Operations	405.97	186.00	1,030.58	591.97	1,621.80
	(b) Other Income	5.86	0.10	36.65	5.96	57.58
	Total income (1)	411.83	186.10	1,067.23	597.93	1,679.38
2	Expenses					
	(a) Cost of rendering of services	488.19	339.34	1,148.58	827.53	1,636.98
	(b) Employee benefit expenses	3.28	7.62	11.04	10.90	27.56
	(c) Finance costs	24.14	71.69	189.76	95.83	233.20
	(d) Depreciation and amortisation expenses (includes Adjustments)	71.51	92.99	148.48	164.50	280.28
	(e) Other expenses	31.30	21.68	53.24	52.98	872.22
	Total Expenses (2)	618.42	533.32	1,551.10	1,151.74	3,050.25
3	Profit/(Loss) before exceptional items and Tax (1-2)	(206.59)	(347.22)	(483.87)	(553.81)	(1,370.87)
4	Exceptional Items (refer Note 7 and Note 9)	764.62	(1,651.93)	(802.50)	(887.31)	802.50
5	Profit/(Loss) before Tax (3-4)	558.03	(1,999.15)	(1,286.37)	(1,441.12)	(1,370.87)
6	Tax expense:					
I.	Current Year Tax	-	-	-	-	-
II.	Current Year expense relating to prior years	-	-	-	-	-
III.	Deferred Tax	(8.71)	(16.04)	(9.72)	(24.76)	(9.72)
	Total Tax Expense (I+II+III)	(8.71)	(16.04)	(9.72)	(24.76)	(9.72)
7	Profit/(Loss) for the Period from Continuing Operations(5-6)	566.74	(1,983.11)	(1,276.65)	(1,416.36)	(1,361.15)
8	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
9	Tax Expenses of Discontinued Operations	-	-	-	-	-
10	Profit/(Loss) from Discontinued Operations (after Tax) (8-9)	-	-	-	-	-
11	Profit/(Loss) for the Period (7+10)	566.74	(1,983.11)	(1,276.65)	(1,416.36)	(1,361.15)
12	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12) {Comprising Profit (Loss) and Other comprehensive Income for the period}	566.74	(1,983.11)	(1,276.65)	(1,416.36)	(1,361.15)
14	Earnings Per Share					
	(a) Basic	3.90	(13.64)	(8.78)	(9.74)	(9.36)
	(b) Diluted					
15	Paid-up equity share capital (1,45,37,220 Equity shares of Rs 10 each)	1,453.72	1,453.72	1,453.72	1,453.72	1,453.72
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(2,574.05)	(3,140.80)	(1,157.69)	(2,574.05)	(1,157.69)
17	Net worth	(1,120.33)	(1,687.08)	296.03	(1,120.33)	296.03

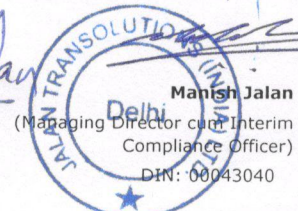
Place : Ghaziabad
 Date : 30th May, 2022



For Jalan Transolutions (India) Limited

Meena Jalan
Meena Jalan
 (Director)

DIN : 00050277



Manish Jalan
Manish Jalan
 (Managing Director cum Interim Compliance Officer)
 DIN: 00043040

Cash Flow Statement for the Financial Year ended 31st March, 2022

(Amount Rs. In Lakhs)

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
A Cash flows from operating activities		
Profit before tax	(1,441.12)	(1,370.86)
Adjustments for non-cash transactions:		
Depreciation and amortisation expense	164.50	280.28
Interest on Finance Lease	-	-
Loss/(profit) on disposal of property, plant and equipment	5.42	10.94
Prior Period Items	-	-
Allowances for (net of write offs)	15.91	15.91
- bad and doubtful advances / deposits	2,187.39	802.50
Bad debts written back	-	-
Amount written off	-	-
Interest income	(0.10)	-
Loan Settlements	(1,300.08)	-
Interest expenses	95.83	233.20
Provision for employee benefits	-	-
Operating profit before working capital changes	(272.25)	(28.03)
Increase /(decrease) in Short term Borrowing	(99.06)	(231.46)
Increase/(decrease) in trade payables	(32.95)	(3.77)
Increase in financial and other liabilities	-	(1.13)
Increase/(decrease) in other current liabilities	273.05	(64.21)
Increase/(decrease) in other provisions	0.00	1.16
(Increase)/decrease in inventories	-	45.46
(Increase)/decrease in trade receivables	35.59	(30.84)
(Increase) in loans and advances and other current assets	63.08	598.81
(Increase)/decrease in other non-current assets	-	-
(Increase)/decrease in Other non current assets	8.81	(1.00)
Cash flow from operating activities	(23.73)	284.99
Income tax (Refund)/paid	-	-
Net cash flow from operating activities (A)	(23.73)	284.99
B Cash flows from investing activities		
Purchase of property, plant and equipment including movement in capital work-in-progress	(0.68)	(1.79)
Proceeds from sale of property, plant and equipment	276.00	-
Return of Security Deposit non-current investments	-	-
Proceeds from sale of non-current investments	-	(0.30)
Movement in fixed deposits (includes pledged) having maturity of more than three months	(0.00)	-
Net cash flow from/(used in) investing activities (B)	275.43	(2.09)
C Cash flows from financing activities		
Proceeds from long-term borrowings	-	-
Repayment of loan	(142.07)	(41.80)
Interest paid	(95.83)	(233.20)
Net cash used in financing activities (C)	(237.90)	(275.00)
Net (decrease)/increase in cash and cash equivalents (A+B+C)	13.80	7.90
Cash and cash equivalents as at the beginning of the year	12.82	4.92
Cash and cash equivalents as at the end of the year*	26.62	12.82

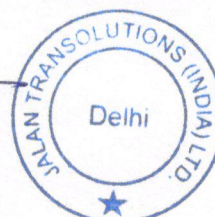


Place : Ghaziabad
Date : 30.05.2022

For and on behalf of Board of Directors
JALAN TRANSOLUTIONS (INDIA) LIMITED

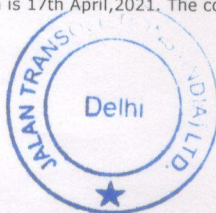
Meena Jalan
Meena Jalan
(Director)
DIN : 00050277

Manish Jalan
Manish Jalan
Director cum Compliance Officer
DIN: 00043040



Notes:

1. The above Financial results for the year ended March 31, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on May 30, 2022.
2. The above Audited Financial Results is subject to Auditor's Report as furnished by the statutory Auditors and approved by the Board of Directors of the company as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
3. Figures of previous period / year have been regrouped/ reclassified/ recast whenever necessary to make the financial statement comparable.
4. There is no Associate or Subsidiary Company as on 31/03/2022 therefore no Consolidated results are required.
5. The company is engaged only transportation of goods/ logistics Services and related services and hence there are no reportable segment as per Ind AS 108 Operating Segments.
6. In the opinion of the Management, the current and the non current assets have a value of realisation in the ordinary course of business at least equal to the amount which are stated in the accounts. Certain balances of "Trade Receivables", "Trade Payables", "Borrowings" and "Advances from Customers". includes balances remaining outstanding for a substantial period. The balances are subject to confirmations and reconciliation. The reported Financials might have consequential impact once the confirmations are received and reconciliation of any is made.
7. The company has defaulted in payment of cash credit limit of amounting Rs. 28,39,77,455/- and overdue installments of loans amounting Rs. 2,48,15,258/- of the Union Bank of India and the bank had taken physical possession of the secured properties of the company u/s 13(4) of the SARFAESI Act. Bank has seized the commercial offices and Industrial units on defaults of the payments. Fixed Assets has not been verified the management. Union Bank of India (erstwhile Corporation Bank) has approved the one time settlement (OTS) with the company on 14th February 2022. The competent authority the Union Bank of India has approved OTS proposal at Rs. 1800 Lakhs., payable within 12 months with simple rate of interest @ 1year MCLR+1% i.e. 8.25% at present on diminishing balance after 3months from the date of conveying of sanction subject to compliance of terms and conditions as mentioned in the OTS settlement letter. Further, default in payment of OTS amount with in stipulated period will render the OTS as failed and all reliefs and concessions shall lapse automatically and bank will be entitled to recover the entire dues as per documents/ prayer in the plaint, after adjusting the payment, if any, received. The company has been under forensic audit under the instruction of bank OTS Scheme guidelines for the year from 1st April 2015 to 20th October 2018. All the Bank Facilities of the companies has been blocked during the year, Director's personal bank account and group companies account has been used to fulfill company's working fund requirements.
8. Company has increased its authorized share capital from Rs. 15 Crore to Rs. 22 Crore for issue of 72,99,000 Equity Warrants convertible in to Equity Shares of face value of Rs. 10 each to Non-Promoters/ Public category on preferential basis. The above proposal has been approved by postal ballot through remote e-voting process. The above Equity Warrant issue has been cancelled.
9. Company has written off unrecoverable Trade Receivable amounting Rs. 1071.35 Lakhs. The provision for doubtful debts amounting to Rs. 515.03 Lakhs has been provided in current period (total cumulative provision of Rs. 2388.65 Lakhs) out of Trade receivable Rs.4396.99 Lakhs. Further the company has written off its operational advances amounting Rs. 580.58 Lakhs.
10. Company is in the business of transportation of goods, during the year company has sold 119 Trucks out of 182 Trucks. Which were inoperative since last couple of years and it was not feasible to keep them further.
11. Due to outbreak of COVID-19 globally and in India, the Company has made an initial assessment of its likely adverse impact on business and its associated financial risks. The Company is in the business of Road Transportation/Logistics Services which is an essential service. By taking a number of proactive steps and keeping in view the safety of all its stakeholders, the Company has ensured the availability of its Logistics Services/Transportation Services and has continued to supply transportation during the period of covid-19. The Company believes that the impact due to the outbreak of COVID-19 is likely to be short-term in nature and does not anticipate any medium to long-term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. Impact assessment of COVID-19 is a continuing process considering the uncertainty involved thereon. The company will continue to closely monitor any material changes to the future economic conditions.
12. The company has lost its two director under this COVID -19 pandemic. Mr Rajesh Jalan date of death is 19th April, 2021 and Ms Pushpa Jalan date of death is 17th April, 2021. The company has appointed director Ms Meena Jalan on 15th May, 2021.



FOR JALAN TRANSOLUTIONS (INDIA) LIMITED

Meena Jalan
Meena Jalan
(Director)

DIN : 00050277

Manish Jalan
Manish Jalan
(Mg. Director cum
Interim Comp. Officer)
DIN: 00043040



Place: Ghaziabad

Date : 30th May 2022

**JALAN TRANSOLUTIONS**

ENDLESS OPTIMUM SOLUTIONS

"Adding Momentum To Movement"

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results**I. Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022
(See Regulation 33/52 of SEBI (LODR) Regulations, 2015)**

(Amount Rs. In Lakh)

Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1.	Turnover / Total income	597.93	597.93
2.	Total Expenditure	2039.05	2039.05
3.	Net Profit/(Loss)	(1441.12)	(1441.12)
4.	Earnings Per Share	(9.74)	(9.74)
5.	Total Assets	3307.04	3307.04
6.	Total Liabilities	4427.37	4427.37
7.	Net Worth	(1120.33)	(1120.33)

II. Audit Qualification (each audit qualification separately):

a.	Details of Audit Qualification	"Trade Receivables", "Trade Payables", "Borrowings", "Advances from Customers", etc. includes balances remaining outstanding for a substantial period. The balances are subject to confirmation/ reconciliation. The reported Financials might have consequential impact which remains unascertained.
b.	Type of Audit Qualification: Qualified Opinion Disclaimer of Opinion Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	The qualification is disclosed as qualification for the first time in our Audit Report for the financial year ending on 31 st March, 2022. However the same was disclosed in the emphasis of matter by us in our audit report for the financial year ending on 31 st March, 2021.

JALAN TRANSOLUTIONS (INDIA) LIMITED**Registered Office**

206, Ajanara Bhawan, D-Block Market,
Vivek Vihar, Delhi-110095 {INDIA}
CIN : L63090DL2003PLC119773

Corporate Office

2F-CS-38, Second Floor, Ansal Plaza, Vaishali
Ghaziabad, Uttar Pradesh, 201010 {INDIA}
email : info@jalantransolutions.com
website : www.jalantransolutions.com



d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	Not Quantified
e.	For Audit Qualification(s) where the impact is not quantified by the auditor : (i) Management's estimation on the impact of audit qualification (ii) If management is unable to estimate the impact, reasons for the same: (iii) Auditors' Comments on (i) or (ii) above	(i) Not Quantifiable (ii) Trade Receivables and advances from customers includes amounts due from various debtors. The company is doubtful on their recovery and for that reason we have already initiated legal proceedings against them by issuing legal notices to the concerned parties. For the Trade Payables and Borrowings, due to adverse market condition and impact of COVID-19, the company is incurring losses resulting in defaults in payment of Trade Payables and Borrowings. (iii) Management Remarks are self-explanatory.

a.	Details of Audit Qualification	The Company has significant accumulated losses as at the date of the Balance Sheet and it continues to incur cash losses. Considering the above and the matters more fully explained in the Material Uncertainties Relating to Going Concern section below, we are unable to comment on the appropriateness of preparation of the standalone financial statements on a going concern basis.
b.	Type of Audit Qualification: Qualified Opinion Disclaimer of Opinion Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	The qualification is disclosed as qualification for the first time in our Audit Report for the financial year ending on 31 st March, 2022
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	Not Quantified



e.	For Audit Qualification(s) where the impact is not quantified by the auditor :	
	(i) Management's estimation on the impact of audit qualification	(i) Not Quantifiable
	(ii) If management is unable to estimate the impact, reasons for the same:	(ii) The COVID-19 pandemic has already hit the Indian economy badly. Further due to the high fuel prices and other adverse conditions in the market caused the increase in the working expenses of the company resulting in the losses to the company.
	(iii) Auditors' Comments on (i) or (ii) above	(iii) Management Remarks are self - explanatory.

III. Signatories:

Manish Jalan

Managing Director cum Interim
Compliance Officer

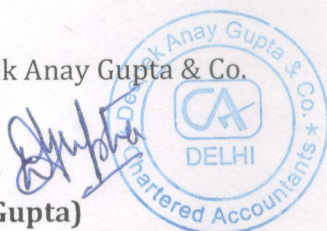


For, Deepak Anay Gupta & Co.

Proprietor

(Deepak Gupta)

Chartered Accountants



Date: 30/05/2022

Place: Ghaziabad