

PCL/SE/04/2018

April 28, 2018

BSE Limited
P J Towers, Dalal Street
Fort, Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol / Scrip Code: (NSE) PARACABLES / (BSE) 530555
Sub.: Outcome of the Board Meeting of the Company held on April 28, 2018

Dear Sir / Madam,

We would like to inform you that the Board of Directors of the Company in their meeting held today, i.e. April 28, 2018 approved the following:

1. To issue and allot, subject to the approval of the shareholders of the Company, a maximum of upto 1,70,00,000 (One Crore Seventy Lakh) equity shares of the Company of face value Rs. 2/- each ("Equity Shares") to the following Promoters and persons/entities forming part of the Promoter Group:
 - Mr. Sanjay Aggarwal
 - Mr. Sandeep Aggarwal
 - Mrs. Kamla Aggarwal
 - Mrs. Shashi Aggarwal
 - Mrs. Archana Aggarwal
 - Shyam Sunder Aggarwal HUF
 - Sanjay Aggarwal HUF
 - Sandeep Aggarwal HUF
 - Paramount Telecables Limited

The issue price for the proposed allotment of Equity Shares will be determined in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

2. Notice for passing of proposed resolution by means of Postal Ballot in accordance with the provisions of Companies Act, 2013 and rules/regulations made thereunder.

The aforesaid meeting of the Board commenced at 03:00 P.M. and concluded at 04:00 P.M.

We request you to kindly take the above outcome on record.

Thanking you,

For Paramount Communications Limited


Tannu Sharma
Company Secretary

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