



Date:-09.05.2016

To,
BSE Limited
P.J. Tower, Dalal Street
Mumbai -400001

National Stock Exchange of India Limited,
Exchange Plaza, BKC, Bandra (E)
Mumbai - 400051

Dear Sir/Mam,

Subject: Outcome of 01st Board Meeting for the financial year 2016-17 held on May 09, 2016.

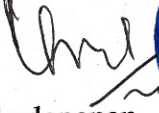
With reference to the subject this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e. May 09, 2016. The Board has taken inter-alia, the following decisions:-

The Board has approved the Conversion 15,00,000 (Fifteen lakhs Only) Compulsory Convertible Preference Shares of Rs 100/- each held by AFHoldings into 16,36,363 (Sixteen Lakhs Thirty Six Thousand Three Hundred and Sixty Three Only) Ordinary Equity Shares of Rs 10/-each in the ratio of 1: 1.0909 constituting 8.90 % of the paid up share capital of the Company on fully diluted basis and ranking pari passu with the existing equity shares of the Company and allotment to AFHoldings.

The aforesaid Meeting Commenced at 3.00 p.m. and Concluded at 4.30 p.m.

Thanking you,

For: Shakti Pumps (India) Limited


R. Shadananan
Company Secretary & Compliance Officer
ACS-39143



SHAKTI PUMPS (I) LTD.