AGARWAL INDUSTRIAL CORPORATION LIMITED

CIN NO.: L99999MH1995PLC084618

Petrochemicals (Manufacturers & Traders of Bitumen and Bituminious Products)
• Logistics for Bitumen & LPG • Wind Mills

AGARWAL GROUP

Registered Office : "Eastern Court", Unit No. 201/202, Plot No.12, V.N. Purav Marg, S.T. Road, Chembur, Mumbai- 400 071.
Tel: +91-22-25291149/50. Fax: + 91-22-25291147. E-mail : contact@aicltd.in, sales@aicltd.in. Website : www.aicltd.in

Date: February 2, 2017

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code – 531921	**National Stock Exchange of India Limited** 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AGARIND; Series: EQ

Dear Sir,

Sub: Outcome of Board Meeting held on February 2, 2017

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the details of the outcome of Board Meeting held on February 2, 2017at the Registered Office of the Company and inter alia, considered and approved the following matters:

1) Approved preferential issue of 5,00,000 Warrants, convertible into equal number of equity shares of face value of Rs.10/- each, to the persons other than promoter and promoter group of the Company in compliance with applicable provisions of Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and any other applicable Laws.

2) Approved the notice for convening the Extra Ordinary General Meeting ("EGM") for approval by the members of the Company, the preferential issue as stated in para 1) above and other resolutions as deem fit and proper.

The meeting was duly concluded at 1.30 p.m.

Kindly therefore take a note of above and acknowledge the receipt.

Thanking You,

For Agarwal Industrial Corporation Limited

Name: Rakesh Bhalla
Designation: Vice President- Legal & Company Secretary.

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