

August 01, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax: 022 – 2272 3121
BSE Scrip Code: 539141

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051
Fax: 022- 2659 8237/ 38
NSE Symbol: UFO

Dear Sir / Ma'am,

Sub: Outcome of the Board Meeting held on August 01, 2024 – Financial results for the quarter ended June 30, 2024

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and other applicable provisions, the Board of Directors of the Company at its meeting held on August 01, 2024 has *inter alia*, considered and approved the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2024 ('Financial Results') and took note of the limited review reports issued by M/s. B S R & Co. LLP, Statutory Auditors of the Company on the financial results.

In view of the above, we enclose herewith:

- a. a copy of the financial results;
- b. a copy of the limited review reports.

The meeting commenced at 02:00P.M. and concluded at 05:20P.M.

We request you to take the same on your records.

Thanking you.
Yours faithfully,

For UFO Moviez India Limited

Kavita Thadeshwar

Kavita Thadeshwar
Company Secretary
Encl: a/a



UFO MOVIEZ INDIA LIMITED
STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Rs. in Lacs

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Refer Note 1	Restated Refer Note 4	Audited	Unaudited	Refer Note 1	Unaudited	Audited	
1	Income from operations								
	Net sales / income from operations	7,625	8,077	7,268	32,091	9,405	11,866	8,490	40,824
	Other income	52	61	51	201	46	57	44	184
	Total income from operations	7,677	8,138	7,319	32,292	9,451	11,923	8,534	41,008
2	Expenses								
	(a) Operating direct costs								
	- Cost of consumables and spares consumed	160	128	88	369	160	128	88	369
	- Purchases of digital cinema equipment and lamps	1,051	382	482	2,103	1,957	2,329	1,004	6,564
	- Changes in inventories	(22)	46	64	96	47	271	145	385
	- Advertisement revenue share	1,643	1,687	1,050	5,373	1,643	1,687	1,050	5,373
	- Virtual print fees sharing	314	282	263	1,016	314	282	263	1,016
	- Other operating direct cost	829	921	751	3,295	873	1,198	857	3,947
	(b) Employee benefits expense	1,869	2,171	1,650	7,958	2,191	2,500	1,915	9,232
	(c) Provision for Impairment/write off of investments and loans to subsidiary and associates	-	564	-	564	-	141	-	141
	(d) Other expenses	1,336	1,660	1,397	6,431	1,608	1,871	1,581	7,221
	Total expenses	7,180	7,841	5,745	27,205	8,793	10,407	6,903	34,248
3	Earnings before interest, tax, depreciation and amortisation (EBITDA) (1-2)	497	297	1,574	5,087	658	1,516	1,631	6,760
4	Depreciation and amortisation expense	(897)	(954)	(1,034)	(4,004)	(962)	(1,039)	(1,102)	(4,279)
5	Finance cost	(285)	(264)	(362)	(1,257)	(293)	(273)	(363)	(1,271)
6	Finance income	220	502	107	912	137	498	89	795
7	Profit/(Loss) before share of profit from Associates, Exceptional items and tax	(465)	(419)	285	738	(460)	702	255	2,005
8	Share of profit of associates (net of taxes)	-	-	-	-	38	63	102	408
9	Profit/(loss) before Exceptional items and Tax	(465)	(419)	285	738	(422)	765	357	2,413
10	Exceptional Items	-	-	-	-	-	-	-	(143)
11	Profit/(Loss) before Tax	(465)	(419)	285	738	(422)	765	357	2,270
12	Tax expense								
	- Current tax	-	-	10	-	30	15	31	64
	- Deferred tax charge/(credit)	(114)	(15)	86	333	(38)	148	74	570
	Total tax expense	(114)	(15)	96	333	(8)	163	105	634
13	Profit/(loss) for the period (11 - 12)	(351)	(404)	189	405	(414)	602	252	1,636
14	Other comprehensive Income (OCI)								
A	(i) Items that will not be reclassified to profit or loss	-	(118)	-	(118)	-	(119)	-	(119)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	30	-	30	-	30	-	30
B	(i) Items that will be reclassified to profit or loss	-	-	(1)	-	-	88	(1)	105
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
15	Total comprehensive income/(loss) for the period	(351)	(492)	188	317	(414)	601	251	1,652
16	Net profit/(loss) attributable to								
	a) Equity shareholders of the company	(351)	(404)	189	405	(414)	602	252	1,636
	b) Non-controlling interest	-	-	-	-	-	-	-	-
17	Other comprehensive income attributable to								
	a) Equity shareholders of the company	-	(88)	(1)	(88)	-	(1)	(1)	16
	b) Non-controlling interest	-	-	-	-	-	-	-	-
18	Total comprehensive income for the period attributable to								
	a) Equity shareholders of the company	(351)	(492)	188	317	(414)	601	251	1,652
	b) Non-controlling interest	-	-	-	-	-	-	-	-
19	Paid-up equity share capital (Face Value of Rs. 10/- each)	3,860	3,858	3,833	3,858	3,860	3,858	3,833	3,858
20	Other equity	-	-	-	21,789	-	-	-	24,874
21	Earnings per share of Rs. 10/- each (quarters numbers are not annualized):								
	(a) Basic (in Rs.)	(0.91)	(1.05)	0.49	1.05	(1.07)	1.57	0.66	4.26
	(b) Diluted (in Rs.)	(0.91)	(1.05)	0.49	1.05	(1.07)	1.56	0.66	4.24



NOTES:

1. The above standalone and consolidated financial results for the quarter ended June 30, 2024 of UFO Moviez India Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 1, 2024. The Statutory Auditors of the Company have carried out a Limited review of the above standalone and consolidated financial results pursuant to Regulation 33 of the Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended and issued an unmodified Limited review opinions. The figures for the quarter ended as on March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter. Also, the figures up to the third quarter were subject to limited review.

2. The Compensation Committee of the Board of Directors of the Company has in the past granted 11,96,000 employee stock options to the eligible employees of the Company and its subsidiary companies under its Employee Stock Option Scheme 2014 (ESOP 2014). Out of these options, till March 31, 2024, 8,30,474 options have been exercised by the eligible employees and 88,625 options have lapsed due to the resignation of eligible employees. During the quarter ended June 30, 2024 further 15,551 options have been exercised by the eligible employees. As at June 30, 2024, 2,61,350 options are in force and exercisable.

3. On June 03, 2024, the Board of Directors of the Company approved scheme of arrangement ('The scheme') involving Amalgamation of two Wholly Owned Subsidiaries viz. Scrabble Digital Limited and UFO Software Technologies Private Limited, with the Holding Company – UFO Moviez India Limited and their respective shareholders ("Scheme") under Sections 230 to 232 read with Section 66 and Section 52 and other applicable provisions of the Companies Act, 2013 from appointed date April 01, 2024. The Scheme is subject to approval from Stock exchanges, National Company Law Tribunal and Shareholders.

4. The standalone results for quarter ended June 30, 2023 have been restated to give effect to the Order of Amalgamation of The National Company Law Tribunal (NCLT) of January 17, 2024 approving the Scheme of it's four wholly owned subsidiaries including its step down subsidiary viz. Scrabble Entertainment Limited, Plexigo Entertainment Private Limited, Zinglin Media Private Limited and Scrabble Entertainment (Mauritius) Limited with UFO Moviez India Limited. The Scheme is effective on February 21, 2024 with effect from the appointed date of April 01, 2023.



5. Based on the management approach, the performance of digital cinema services including new ventures and the sale of digital cinema equipment is evaluated currently as single operating segment.

**For and on behalf of the Board of Directors
of UFO Moviez India Limited**



Rajesh Mishra

Executive Director and Group CEO

Place of signature: Mumbai

Date: August 01, 2024

Limited Review Report on unaudited consolidated financial results of UFO Moviez India Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of UFO Moviez India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of UFO Moviez India Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30 June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Limited Review Report (Continued)

UFO Moviez India Limited

7. We did not review the interim financial information of one (1) Subsidiary included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 659 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 4 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 4 lakhs, for the quarter ended 30 June 2024, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

The said subsidiary is located outside India whose interim financial information has been prepared in accordance with accounting principles generally accepted in its country and which has been reviewed by other auditor under generally accepted auditing standards applicable in its country. The Parent's management has converted the interim financial information of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial information of eight (8) Subsidiaries which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 1,196 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 53 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 53 lakhs, for the quarter ended 30 June 2024, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 38 lakhs and total comprehensive income of Rs. 38 lakhs, for the quarter ended 30 June 2024 as considered in the Statement, in respect of six (6) associates, based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Rajesh Mehra

Partner

Mumbai

01 August 2024

Membership No.: 103145

UDIN:24103145BKFWLX1697

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of entity	Relationship
1.	UFO Moviez India Limited	Holding Company
2.	Nova Cinemaz Private Limited	Subsidiary
3.	UFO Software Technologies Private Limited	Subsidiary
4.	UFO Lanka Private Limited	Subsidiary
5.	Scrabble Digital Limited	Subsidiary
6.	Scrabble Entertainment DMCC	Subsidiary
7.	Scrabble Entertainment Lebanon Sari	Subsidiary
8.	Scrabble Audio Visual Equipment Trading LLC	Associate upto 28 September 2023, Step down subsidiary thereafter
9.	Upmarch Media Network Private Limited	Joint Venture upto 22 March 2024, Subsidiary thereafter
10.	Scrabble Digital Inc.	Subsidiary
11.	Mukta V N Limited	Associate
12.	Cinestaan Digital Private Limited	Associate
13.	Scrabble Digital DMCC	Associate
14.	Mumbai Movies Studio Private Limited	Associate
15.	Scrabble Digital Services DMCC	Associate
16.	Scrabble Ventures S. de. R. L. de C.V. Mexico	Associate
17.	Scrabble Ventures LLC	Associate upto 10 April 2023



Limited Review Report (*Continued*)

UFO Moviez India Limited

18.	X86 Media Artists Private Limited	Joint Venture upto 22 March 2024
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Limited Review Report on unaudited standalone financial results of UFO Moviez India Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of UFO Moviez India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of UFO Moviez India Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



B S R & Co. LLP

Limited Review Report (Continued)

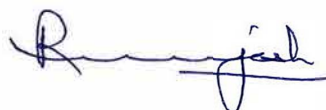
UFO Moviez India Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Rajesh Mehra

Partner

Membership No.: 103145

UDIN: 24103145BKFWLW1959

Mumbai

01 August 2024