PhantomFX
CIN: L92100TN2016PLC103929
Phantom Digital Effects Limited
Reg.off: Kosmo One, 6th floor, Tower B, Plot No. 14 3rd Main Road, Ambattur, Chennai - 600 058
GST. NO. 33AAICP4586D1ZD
044-42833212
info@phantom-fx.com
www.phantom-fx.com

PDEL:BM-Outcome:2023 – 24
February 14, 2024

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051
Scrip Code:PHANTOMFX

Subject: OUTCOME OF BOARD MEETING – Disclosure pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with , we wish to inform you that the Board of Directors of the Company at the meeting held today (February 14, 2024) considered and approved the Standalone Un-audited financial results of the Company for the quarter/period ended December 31, 2023 along with the Limited Review Report issued by the Statutory Auditors of the Company duly reviewed and recommended by the Audit Committee. A copy of the aforesaid financial results and Limited Review Report is enclosed herewith.

The above information will be made available on the website of the Company

The meeting of Board of Directors of the Company was commenced at 17:15 p.m. and concluded at 19:45 p.m.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For Phantom Digital Effects Limited

PALLAVI TONGIA

Digitally signed by PALLAVI TONGIA
Date: 2024.02.14 20:04:07 +05'30'

Pallavi Tongia
Company Secretary

Encl.: as above

PHANTOM DIGITAL EFFECTS LIMITED

(Formerly Known as Phantom Digital Effects Private Limited)

CIN:L92100TN2016PLC103929

6TH FLOOR, TOWER B, KOSMO ONE TECH, PLOT NO.14, 3RD MAIN ROAD, AMBATTUR, CHENNAI 600058, TAMIL NADU, INDIA

email: cs@phantom-fx.com, Website: www.phantom-fx.com, Phone: 044 42833212

(Amount in ₹ Lakhs)

For the Quarter & Nine Months Ended 31st December, 2023

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	**30.09.2023**	**31.12.2022**	**31.12.2023**	**31.12.2022**	**31.03.2023**
		Un Audited	**Un Audited**	**Un Audited**	**Un Audited**	**Un Audited**	**Audited**
I	Revenue From Operations	2,606.07	1,741.81	1,291.64	6,713.34	3,896.25	5,789.42
II	Other Income	11.37	7.20	23.58	27.97	65.93	84.43
III	**Total Income (I+II)**	**2,617.44**	**1,749.01**	**1,315.22**	**6,741.31**	**3,962.18**	**5,873.86**
IV	**Expenses**						
	Cost of Materials Consumed			6.54		105.32	
	Changes in Inventories of Work-in-Progress	(646.46)	(907.69)	(184.01)	(1,759.61)	(69.46)	(194.14)
	Employee Benefits Expenses	1,360.59	1,314.09	639.30	3,626.13	1,628.29	2,532.34
	Other Direct Expenses	502.93	420.24	218.82	1,534.26	488.66	901.50
	Finance Costs	46.81	32.71	30.92	101.49	41.40	48.76
	Depreciation & Amortisation Expenses	97.39	86.20	26.42	266.74	49.22	115.41
	Other Expenses	194.83	249.10	39.62	548.51	103.19	292.40
	Total Expenses (IV)	**1,556.09**	**1,194.66**	**777.62**	**4,317.51**	**2,346.62**	**3,696.28**
V	**Profit Before Exceptional and Extraordinary Items and Tax (III-IV)**	**1,061.35**	**554.35**	**537.60**	**2,423.80**	**1,615.57**	**2,177.58**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit before extraordinary items and tax (V-VI)**	**1,061.35**	**554.35**	**537.60**	**2,423.80**	**1,615.57**	**2,177.58**
VIII	Extraordinary items	-	-	-	-		-
IX	**Profit before tax (VII-VIII)**	**1,061.35**	**554.35**	**537.60**	**2,423.80**	**1,615.57**	**2,177.58**
X	**Tax Expense:**						
	(1) Current Tax	288.78	121.49	136.85	614.13	402.40	525.40
	(2) Deferred Tax	(7.06)	(1.80)	1.17	(10.51)	10.02	32.61
	(3) Tax Adjustment of Earlier Years				-		
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**779.62**	**434.66**	**399.59**	**1,820.18**	**1,203.15**	**1,619.56**
XII	**Profit (Loss) for the period from discontinuing operations**	-	-	-	-		-
XIII	Tax expenses of discontinuing operations	-	-	-	-		-
XIV	**Profit (Loss) for the period from discontinuing operations (after tax) (XII-XIII)**	-	-	-	-	-	-
XV	**Profit/(Loss) For The Period (XI+XIV)**	**779.62**	**434.66**	**399.59**	**1,820.18**	**1,203.15**	**1,619.56**
XVI	**Earnings per equity share: (In Rs.)**						
	(1) Basic (in Rs.)- Not Annualised	9.13	7.45	5.50	21.32	16.55	15.97
	(2) Diluted (in Rs.)- Not Annualised	9.13	7.45	5.50	21.32	16.55	15.97
XVII	**Paid up Equity Share Capital**	1,35,79,200	1,16,40,000	1,16,40,000	1,35,79,200	1,16,40,000	1,16,40,000
	Total No. of Shares (Weighted Average)	85,35,978	58,35,945	72,69,782	85,35,978	72,69,782	1,01,39,863
	Face Value of Per Share (in Rs.)	10	10	10	10	10	10

for and on behalf of the Board of Directors
Phantom Digital Effects Limited

PHANTOM DIGITAL EFFECTS LTD. CHENNAI 600 058

BEJOY ARPUTHARAJ
Managing Director
DIN:03459098

Place: Chennai
Date: *14-02-2024*

NOTES

1 The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 14, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.

3 There is no deviation/variation in utilization of IPO Proceeds during the current quarter.

4 The Company during the quarter raised Rs.7999.20 lakhs through Qualified Institutional Placement (QIP) against which 19,39,200 equity shares were allotted. Consequent to this allotment the paid up capital of the company has been increased to Rs.1357.92 lakhs.

5 The financial results for the quarter/period ended 31 December, 2023, will be available on the Stock Exchange websites (www.nseindia.com) and on the Company's website (www.phantom-fx.com).

6 There were no Investor Complaints pending or received during the period under review.

7 As the Company operates only in one business segment, i.e., Visual Effects, hence, it is reporting its results in single segment. Therefore, segment disclosure is not applicable.

8 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.

9 There were no exceptional and extra- ordinary items for the reporting period.

For and on behalf of the board of Directors
Phantom Digital Effects Limited

PHANTOM DIGITAL EFFECTS LTD. CHENNAI 600 058

BEJOY ARPUTHARAJ
Managing Director
DIN:03459098

Date: *Chennai*
Audito *14-02-2024*

L U KRISHNAN & CO
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Quarter Ended 31 December 2023

To the Board of Directors of Phantom Digital Effects Limited (Formerly Known as Phantom Digital Effects Private Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Phantom Digital Effects Limited** ("the Company") for the Quarter ended 31 December 2023 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L U Krishnan & Co
Chartered Accountants
Firm's Registration Number: 001527S

P K Manoj
Partner
Membership Number: 207550
UDIN: 24207550BKANMH7141

Place: Chennai
Date: 14-02-2024

Sam's Nathaneal Tower, # 3-1, West Club Road, Shenoy Nagar, Chennai – 600030
Tel: 044 - 2620 9657 / 2620 9410 | Telefax: 044 - 2620 9415
E-mail: ca@lukrishco.com | Website: www.lukrishco.com