

February 12, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001**The National Stock Exchange of India Ltd.,**
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051**BSE Scrip Code: 531120****NSE Symbol: PATELENG**

Dear Sirs,

Sub: Outcome of the Board Meeting held on February 12, 2025

Further to our letter dated February 05, 2025 regarding intimation of the Board Meeting on Wednesday, February 12, 2025, inter alia, to consider and approve the unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended December 31, 2024, the Board of Directors at their meeting held on February 12, 2025 has inter-alia considered and approved Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended December 31, 2024.

Pursuant to Regulation 30, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please find enclosed herewith **Un-audited Financial Results (Standalone and Consolidated)** of the Company for the quarter and nine months ended December 31 2024 and the Limited Review Report issued by M/s. Vatsaraj & Co., the Statutory Auditors of the Company.

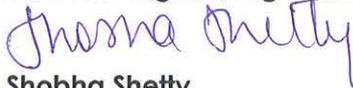
The Board Meeting commenced at 11:45am and concluded at 1:40 pm.

We request you to take the same on your records.

Thanking you,

Yours truly,

For Patel Engineering Ltd.



Shobha Shetty
Company Secretary
Membership No. F10047



Encl: As above

REGD. OFFICE:

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Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Patel Engineering Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Patel Engineering Limited ('the Company'), which includes unincorporated joint operations for the Quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The accompanying statement includes the interim reviewed financial results/ financial information in respect of:
 - a. The real estate division of the Company included in the Statement of the Company whose interim financial results reflects total revenues of Rs. 2.71 Million and Rs.



350.12 Million, total net Profit after tax of Rs. 70.70 Million and Rs 285.71 Million and total comprehensive income of Rs. 70.70 Million and Rs. 285.71 Million for Quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement which have been reviewed by the Branch auditor.

- b. 30 unincorporated Joint operations whose interim financial results reflect the Company's share in total revenues of Rs. 2,014.92 Million and Rs. 5,505.97 Million, total net profit after tax of Rs. 4.08 Million and Rs 17.63 Million and total comprehensive income of Rs. 4.08 Million and Rs. 17.63 Million for Quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the statement which have been reviewed by their respective auditors.

The independent auditors' reports on interim financial results/ financial information of these entities referred in para 4(a) and 4(b) above have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these entities is based solely on the report of such auditors and the procedures performed by us as stated in para 3 above. Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

5. The statement also includes the interim financial results of 10 unincorporated joint operations whose interim financial results reflect Company's share total revenues of Rs. 791.14 Million and Rs. 2,684.08 Million, total net profit after tax of Rs. 3.42 Million and Rs 4.18 Million and total comprehensive income of Rs. 3.42 Million and Rs. 4.18 for Quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively as considered in the statement. These interim financial results are not reviewed by their auditors and have been furnished to us by the Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these unincorporated joint operations, is based solely on such unreviewed management certified interim financial results. According to the information and explanations given to us by the Company's management, these interim financial results are not material to the Company. Our conclusion is not modified in respect of this matter.
6. Based on our review conducted as stated above and based on the consideration of the review reports of other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the

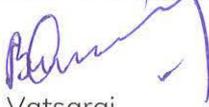


information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vatsaraj & Co.

Chartered Accountants

Firm Registration No: 111327W



Dr. CA B. K. Vatsaraj

Partner

M. No. 039894

UDIN: 25039894 BMUJMB2162

Mumbai, February 12, 2025



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
 DECEMBER 31, 2024**

Rs in Millions

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
1. Revenue from operations	11,868.41	11,545.53	10,523.09	34,238.33	31,551.18	44,120.39
2. Other income	636.41	705.63	211.28	1,855.10	749.61	1,089.89
3. Total income	12,504.82	12,251.16	10,734.37	36,093.43	32,300.79	45,210.28
4. Expenses						
a) Cost of material consumed	2,120.77	1,776.14	1,614.30	6,058.91	5,570.79	9,050.09
b) Cost of construction	6,386.69	6,692.62	5,893.87	18,366.16	17,550.06	23,375.48
c) Employee benefits expense	905.20	916.52	892.48	2,731.48	2,701.30	3,531.82
d) Finance cost	794.32	792.65	878.53	2,426.92	2,647.18	3,567.88
e) Depreciation	240.77	235.93	229.66	734.40	682.42	971.30
f) Other expenses	701.67	640.81	675.04	2,195.43	1,403.74	1,961.94
Total expenses	11,149.42	11,054.67	10,183.88	32,513.30	30,555.49	42,458.51
5. Profit before exceptional items and tax (3-4)	1,355.40	1,196.49	550.49	3,580.13	1,745.30	2,751.77
6. Exceptional item [(income)/expense] (refer note 3)	535.04	147.62	(11.79)	682.66	(930.95)	(1,034.28)
7. Profit before tax (5-6)	820.36	1,048.87	562.28	2,897.47	2,676.25	3,786.05
8. Tax expense / (Credit) :						
a) Current (net)	102.71	457.31	272.73	945.10	576.26	509.83
b) Earlier years	-	-	(44.68)	-	(44.68)	(44.52)
c) Deferred	(17.84)	(225.28)	(91.70)	(278.55)	(15.28)	464.78
9. Profit for the period (7-8)	735.49	816.84	425.93	2,230.92	2,159.95	2,855.96
10. Other comprehensive income (OCI)						
A (i) Items that will not be reclassified to profit or loss						
- Remeasurements of the defined benefit plans	4.00	(11.83)	3.82	(3.14)	(17.40)	(17.48)
- Revaluation of Assets	-	-	-	-	-	57.24
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.40)	4.13	-	1.10	7.42	(13.92)
11. Total comprehensive income for the period	738.09	809.14	429.75	2,228.88	2,149.97	2,881.80
12. Paid up equity share capital (Face value of Re 1 each)	844.38	844.38	773.62	844.38	773.62	773.62
13. Other equity (Excluding revaluation reserves)				36,591.35	29,953.85	30,648.48
14. Earnings per share						
a) Basic (not annualised)	0.88	0.98	0.55	2.66	2.79	3.69
b) Diluted (not annualised)	0.85	0.98	0.55	2.56	2.72	3.59
See accompanying notes to the financial results						

Notes :

- The above financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time. The above results were reviewed by the Audit Committee and approved and taken on record by the Board at their respective meetings held on February 12, 2025.
- The company is engaged in the Engineering and construction industry which is seasonal in character. The company's margins in the quarterly results vary based on the accrual of cost, recognition of income in different quarters etc. due to the nature of its receipt of claims/awards. In view of this, financial results for the quarter are not comparable with quarterly/annual results.
- During the quarter, provision / (reversal) for impairment is made for loans and advances given to one of the subsidiary companies, doubtful recovery of certain advance, loan to one of the associate companies; based on the management estimate of recoverability, future cash flow of subsidiary / associate. Net of the same is shown under exceptional item.
- The previous year figures have been regrouped / rearranged/recasted wherever necessary for the purpose of comparison.

Place : Mumbai
 Date : February 12, 2025



For Patel Engineering Ltd.

K. m. s.

Kavita Shirvaikar
 Managing Director
 DIN : 07737376

PATEL ENGINEERING LTD.

Regd. Office : Patel Estate Road, Jogeshwari (W) , Mumbai- 400 102

CIN:L99999MH1949PLC007039

STANDALONE SEGMENT REPORTING

Primary Segment :

Rs in Millions

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Civil Construction	11,868.18	11,341.51	10,522.77	34,034.04	31,550.32	44,107.18
Real Estate	0.23	204.02	0.32	204.29	0.86	13.21
Total segment revenue	11,868.41	11,545.53	10,523.09	34,238.33	31,551.18	44,120.39
Segment Result						
Civil Construction	1,357.65	1,012.27	521.99	3,437.06	1,684.46	2,600.07
Real Estate	(2.25)	184.22	28.50	143.07	60.84	151.70
Total segment result (before exceptional items)	1,355.40	1,196.49	550.49	3,580.13	1,745.30	2,751.77
Segment Assets						
Civil Construction						81,678.66
Real Estate						5,215.57
Total segment assets						86,894.23
Segment Liabilities						
Civil Construction						53,312.26
Real Estate						2,122.66
Total segment liabilities						55,434.92
Geographical Segment :						
Segment revenue						
Within India	11,386.86	10,930.94	9,666.97	32,516.86	28,622.42	40,500.87
Outside India	481.55	614.59	856.12	1,721.47	2,928.76	3,619.52
Total segment revenue	11,868.41	11,545.53	10,523.09	34,238.33	31,551.18	44,120.39
Non Current Assets						
Within India						31,480.40
Outside India						433.29
Total non current assets						31,913.69

Place : Mumbai
Date : February 12, 2025

For Patel Engineering Ltd.

Kavita Shirvaikar
Managing Director
DIN : 07737376



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Patel Engineering Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Patel Engineering Limited** which includes unincorporated joint operations ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit/ loss after tax and total comprehensive income/ loss of its associates for the Quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, ('the Statement') attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Emphasis on Matter

The Auditor of the subsidiary Dirang Energy Private Limited ('DEPL'), without modifying their conclusion have drawn attention to the project of DEPL has temporarily stopped. However, based on the management estimate to get a favorable order from the competent authority and on adequate net worth and financial support from the Parent, the financial statements of the DEPL have been prepared on a going concern basis for the reasons stated. Our conclusion on the Statement is not modified in respect of the above matters.

5. The Statement includes the results of the following entities:

Subsidiaries:

Water Front Developers (Consolidated), Patel Engineering Infrastructure Limited (Consolidated), Friends Nirman Private Limited, Bhooma Realities Private Limited, Shashvat Land Projects Private Limited, Vismaya Constructions Private Limited, Patel Patron Private Limited(Consolidated), Energy Design Private Limited, Shreeanant Construction Private Limited, Hampus Infrastructure Private Limited, PBSR Developers Private Limited, Hera Realcon Private Limited, Arsen Infra Private Limited (Consolidated), Patel KNR Infrastructure Limited, Patel Engineering Mauritius Limited (Consolidated), Patel Engineering Inc (Consolidated), Patel Engineering Singapore Pte Limited (Consolidated), Patel Engineering Lanka Limited, Patel Energy Limited, Dhirang Energy Private Limited, West Kameng Energy Private Limited, Digin Hydro Power Private Limited, Meyong Hydro Power Private Limited, Saskang Rong Energy Private Limited, Bellona Estate Developers Limited.

Unincorporated joint operations

CICO Patel JV, Patel Sew JV, KNR Patel JV, Patel KNR JV, PEL-PPCL-HCPL JV, Patel V Arks JV, Patel - V Arks - Percision JV, Patel SOMA JV, Patel VI JV, Onycon Enterprises, Patel Avantika Deepika BHEL JV, AGE Patel JV, Patel Michigan JV, Patel UEIPL JV, Patel-Gond Project JV, Patel Parbati JV, HES Suthaliya JV, NEC-PEL- JV, PEL-Ghodke JV, Patel-SA JV, Era Patel Advance Kiran JV, Patel APCO JV, Era Patel Advance JV, PEL-ISC-Prathmesh JV, ISC Projects-PEL JV, Patel Siddhivinayak JV, Patel -Civet-Chaitra Micro(KA) JV, VPRPL - PEL JV, Mokharbardi Micro Irrigation JV, D K Joint Venture LLP, PEL-PC JV, Jai Sai Construction PEL JV, DBL PEL JV, VIDPL LIS 1 JV, VKMCPL-PEL JV, Patel-Civet Projects JV, Raj Infra Deoghar JV, Dibang Power (LOT 4), Ceigall PEL JV, Patel Raman JV, Raj Path .



Associate Company

Hitodi Infrastructure Limited, ACP Tollways Private Limited, Patel Advance JV (Partnership Firm)

6. The accompanying Statement includes the unaudited interim reviewed financial results/financial information in respect of:
- i. The real estate division of the Group included in the Statement whose unaudited interim financial results reflect total revenues of Rs. 2.71 Million and Rs. 350.12 Million, total net Profit after tax of Rs. 70.70 Million and Rs 285.71 Million and total comprehensive income of Rs. 70.70 Million and Rs. 285.71 Million for Quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement which have been reviewed by the Branch auditor.
 - ii. 30 unincorporated joint operations whose unaudited interim financial results reflect the Group's share in total revenues of Rs. 2,014.92 Million and Rs. 5,505.97 Million, total net profit after tax of Rs. 4.08 Million and Rs 17.63 Million and total comprehensive income of Rs. 4.08 Million and Rs. 17.63 Million for Quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the statement which have been reviewed by their respective auditors.
 - iii. 21 subsidiaries, whose unaudited interim standalone/consolidated financial results and other information reflects total revenues of Rs 164.44 Million and Rs. 527.16 Million, total net profit/(loss) after tax of Rs. (15.98) Million and Rs. 21.36 Million and total comprehensive income of Rs. (0.72) Million and Rs. 62.28 Million for the Quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement. These interim financial results have been reviewed by their respective independent auditors.

The independent auditors' reports on unaudited interim standalone/consolidated financial results and other financial information of these entities referred in paragraph 6 above have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these entities is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:



- i. 10 unincorporated joint operations whose unaudited interim financial results reflect the Group's share in total revenues of Rs. 791.14 Million and Rs. 2,684.08 Million, total net profit after tax of Rs. 3.42 Million and Rs 4.18 Million and total comprehensive income of Rs. 3.42 Million and Rs. 4.18 Million for Quarter ended December 31, 2024 and for the period April 01, 2024 to December 31, 2024 respectively as considered in the statement.
- ii. 4 subsidiaries whose unaudited interim standalone/consolidated financial results reflect total revenues of Rs. 2.17 Million and Rs. 2.17 Million, total profit after tax of Rs. 7.13 Million and Rs. (15.87) Million and total comprehensive income of Rs. (2.37) Million and Rs. (20.12) Million for the Quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024 as considered in the Statement.
- iii. 3 associates whose unaudited interim financial results reflect the Group's share of Net Profit of Rs. 56.88 Million and Rs. 139.07 Million and total Comprehensive Income of Rs. 56.88 Million and Rs. 139.07 Million for the Quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement.

The unaudited interim standalone/consolidated financial results and other financial information of these joint operations, subsidiaries and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint operations, subsidiaries and associates is based solely on such unaudited interim standalone/consolidated financial results and other financial information. According to the information and explanations given to us by the Management, these interim financial results /information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 6 and paragraph 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the unaudited financial results and financial information certified by the Management.

8. The Consolidated unaudited Financial results of the Group for the Quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 include the unaudited financial results of the subsidiaries Hera Realcon Private Limited, Shreeanant Construction Private Limited and Energy Design Private Limited, wherein their auditors, without qualifying their conclusions have drawn attention with respect to material uncertainty that exist which may cast significant doubt on the respective company's ability to continue as going concern.



However, the unaudited financial statements of these subsidiaries are prepared on going concern basis.

9. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vatsaraj & Co.

Chartered Accountants

Firm Registration No: 111327W


Dr. CA B. K. Vatsaraj

Partner

M. No. 039894

UDIN: 25039894Bm4Jmc 7307

Mumbai, February 12, 2025



**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED
DECEMBER 31, 2024**

Rs in Millions

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
1. Revenue from operations	12,055.16	11,743.25	10,610.05	34,815.00	32,009.29	45,441.08
2. Other income	595.67	566.57	151.14	1,408.41	577.21	889.08
3. Total income	12,650.83	12,309.82	10,761.19	36,223.41	32,586.50	46,330.16
4. Expenses						
a) Cost of material consumed	2,121.11	1,776.14	1,614.30	6,059.25	5,571.96	9,051.25
b) Cost of construction	6,478.95	6,782.83	5,969.15	18,637.11	17,752.80	23,868.43
c) Employee benefits expense	906.02	917.41	894.52	2,735.16	2,707.84	3,540.36
d) Finance cost	801.66	793.05	889.15	2,435.71	2,690.07	3,620.94
e) Depreciation	242.12	237.22	231.16	738.42	685.85	976.14
f) Other expenses	709.11	644.85	711.20	2,235.00	1,449.51	2,078.10
Total expenses	11,258.97	11,151.50	10,309.48	32,840.65	30,858.03	43,135.22
5. Profit before exceptional items and tax (3-4)	1,391.86	1,158.32	451.71	3,382.76	1,728.47	3,194.94
6. Exceptional item [(income)/expense] (net) (refer note 4)	497.09	147.62	(369.10)	644.71	(421.72)	(856.18)
7. Profit before tax (5-6)	894.77	1,010.70	820.81	2,738.05	2,150.19	4,051.12
8. Tax expense / (Credit) :						
a) Current (net)	110.23	501.85	271.42	1,002.76	603.79	615.17
b) Earlier years	-	-	(44.68)	-	(45.54)	(45.41)
c) Deferred	(17.75)	(224.72)	(91.80)	(279.23)	(14.71)	465.35
9. Profit for the period (7-8)	802.29	733.57	685.87	2,014.52	1,606.65	3,016.01
10. Share in profit / (loss) in associates (net)	12.88	0.91	2.43	82.35	11.99	6.09
11. Net profit after tax and share in profit/(loss) in associates from continued operations (9+10)	815.17	734.48	688.30	2,096.87	1,618.64	3,022.10
12. Profit / (Loss) from discontinued operations before tax after non controlling interest	-	-	-	-	(119.73)	(119.73)
Tax Expense (including Deferred Tax) on Discontinued Operations	-	-	-	-	-	-
Profit from discontinued operations after tax and non controlling interest	-	-	-	-	(119.73)	(119.73)
13. Other comprehensive income (OCI)						
A (i) Items that will not be reclassified to profit or loss						
- Remeasurements of the defined benefit plans	9.66	(1.26)	11.19	19.98	(37.72)	(4.67)
- Revaluation of Assets	-	-	-	-	-	75.50
- Foreign Currency translation	(3.18)	78.61	-	10.67	-	(109.61)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.01	(0.01)	-	-	0.04	(18.12)
14. Total other comprehensive income / (expense) for the year	6.49	77.34	11.19	30.65	(37.68)	(56.90)
15. Total comprehensive income and other comprehensive income for the year (11 + 12 + 14)	821.66	811.82	699.49	2,127.52	1,461.23	2,845.47
16. Non controlling interest	17.37	4.07	(2.94)	33.79	53.94	204.47
17. Owners of the parent (15 - 16)	804.29	807.75	702.43	2,093.73	1,407.29	2,641.00
18. Paid up equity share capital (Face value of Re 1 each)	844.38	844.38	773.62	844.38	773.62	773.62
19. Other equity (Excluding revaluation reserves)				36,556.07	29,456.21	30,715.46
20. Earnings per share from continued operations						
a) Basic (not annualised)	0.95	0.87	0.89	2.46	2.02	3.64
b) Diluted (not annualised)	0.92	0.87	0.87	2.38	2.02	3.54
21. Earnings per share from discontinued operations						
a) Basic (not annualised)	-	-	-	-	(0.15)	(0.15)
b) Diluted (not annualised)	-	-	-	-	(0.15)	(0.15)
See accompanying notes to the financial results						

Notes :

1. Patel Engineering Limited (the "Company" or "Holding Company") and its subsidiaries are together referred to as the "Group" in the following notes.

The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time. The above results were reviewed by the Audit Committee and approved and taken on record by the Board at their respective meetings held on February 12, 2025.

2. Financial results of the overseas subsidiaries are translated into Indian Rupees using the average exchange rates prevailing during the period and other monetary/ non monetary items are translated at closing rate. Net exchange rate difference is recognized as Foreign Exchange Translation Reserve.

3. The Consolidated results of the Group has three reportable business segments, "Civil Construction", "Real Estate" and "Others."

4. During the quarter, provision / (reversal) for impairment is made for certain assets, doubtful recovery of certain advance, loan to one of the associate companies; based on the management estimate of recoverability and future cash flow. Net of the same is shown under exceptional item.

5. The previous year figures have been regrouped / rearranged/recasted wherever necessary for the purpose of comparison.



For Patel Engineering Ltd.

K.m.g.

Kavita Shirvaikar
Managing Director
DIN : 07737376

Place : Mumbai
Date : February 12, 2025

PATEL ENGINEERING LTD.

Regd. Office : Patel Estate Road, Jogeshwari (W) , Mumbai- 400 102

CIN:L99999MH1949PLC007039

CONSOLIDATED SEGMENT REPORTING



Primary Segment :

Rs in Millions

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
Segment revenue						
Civil Construction	12,014.93	11,501.53	10,629.73	34,491.09	32,009.53	45,408.45
Real Estate	40.23	241.72	(19.68)	323.91	(0.24)	32.63
Others	-	-	-	-	-	-
Total segment revenue	12,055.16	11,743.25	10,610.05	34,815.00	32,009.29	45,441.08
Segment Result						
Civil Construction - Continued operation	1,385.01	1,035.52	489.99	3,281.78	1,793.41	3,126.93
Civil Construction - discontinued operation	-	-	-	-	(119.73)	(119.73)
Real Estate	12.86	133.05	(30.49)	199.49	(50.78)	70.00
Others	6.87	(9.34)	(5.36)	(16.15)	(2.17)	4.10
Total segment result (before exceptional items)	1,404.74	1,159.23	454.14	3,465.11	1,620.73	3,081.30
Segment Assets						
Civil Construction						79,347.18
Real Estate						7,399.99
Other						3,214.07
Total segment assets						89,961.24
Segment Liabilities						
Civil Construction						55,434.81
Real Estate						2,855.20
Other						53.94
Total segment liabilities						58,343.95
Geographical Segment :						
Segment revenue						
Within India	11,573.61	11,128.66	9,765.94	33,093.54	29,080.53	41,821.56
Outside India	481.55	614.59	844.11	1,721.46	2,928.76	3,619.52
Total segment revenue	12,055.16	11,743.25	10,610.05	34,815.00	32,009.29	45,441.08
Non current assets						
Within India						31,108.58
Outside India						507.91
Total non current assets						31,616.49

Place : Mumbai
Date : February 12, 2025



For Patel Engineering Ltd.

K. m. s.

Kavita Shirvaikar
Managing Director
DIN : 07737376