DANGEE DUMS

Date: **May 30, 2023**

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No C/1, G-block,
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

SYMBOL: DANGEE

Subject: Outcome of (01st of 2023-24) Board Meeting held on May 30, 2023

Reference: Our Intimation dated May 23, 2023

Dear Sir/Ma'am,

We hereby inform that the meeting of the Board of Directors of the Company held on May 30, 2023, and the said meeting commenced at 7.00 p.m. and concluded at 7.30 p.m. at the Registered Office of the Company. In that meeting the board has decided and approved the following matters:

1. Considered and approved the Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

I. Audited Financial Results for the Quarter and Year ended on March 31, 2023.
II. Auditor's Report for the Quarter and Year ended on March 31, 2023.
III. Declaration regarding Audit Report with unmodified/unqualified opinion.

2. The aforesaid financial results are also available on the website of the Company i.e. www.dangeedums.com.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For, DANGEE DUMS LIMITED

DANGEE DUMS LIMITED

Nilam

NILAM VIREN MAKWANA
COMPANY SECRETARY & COMPLIANCE OFFICER

DANGEE DUMS LIMITED

CIN: L55101GJ2010PLC061983

Regd. Office: 4/A, Ketan Society, Nr. Sardar Patel Colony, Naranpura, Ahmedabad-380014

E-mail id: cs@dangeedums.com Phone:079-274681878 website: www.dangeedums.com

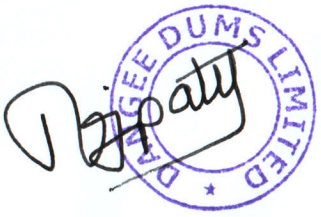
Audited Standalone Financial Results for the quarter and year ended on March 31,2023

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Refre note.4	Unaudited	Refre note.4	Audited	Audited
1	**Income from Operations**					
	(a) Revenue from operations	607.84	749.67	551.13	2,553.44	2,056.23
	(b) Other Income	17.24	38.23	128.26	111.66	269.74
	Total Income	**625.08**	**787.90**	**679.39**	**2,665.10**	**2,325.97**
2	**Expenses**					
	(a) Cost of material consumed	145.77	184.54	151.15	668.03	566.63
	(b) Purchase of stock in trade	56.55	65.60	34.21	230.54	111.10
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	1.78	2.14	19.41	(36.60)	37.34
	(d) Employee benefits expenses	97.62	120.78	131.51	409.43	459.07
	(e) Finance Costs	73.60	71.07	71.67	274.22	303.40
	(f) Depreciation and amortization expense	143.24	128.30	149.32	523.64	599.29
	(g) Other Expenses	173.89	172.25	143.56	658.02	462.74
	Total Expenses	**692.45**	**744.68**	**700.83**	**2,727.28**	**2,539.57**
3	**Profit before exceptional and extraordinary items and tax (1-2)**	**(67.37)**	**43.22**	**(21.44)**	**(62.18)**	**(213.60)**
4	Exceptional Items	Nil	Nil	Nil	Nil	Nil
5	**Profit before extraordinary items and tax (3+4)**	**(67.37)**	**43.22**	**(21.44)**	**(62.18)**	**(213.60)**
6	Extraordinary items	Nil	Nil	Nil	Nil	Nil
7	**Profit before tax (5+6)**	**(67.37)**	**43.22**	**(21.44)**	**(62.18)**	**(213.60)**
8	Tax Expenses					
	1) Current tax	Nil	Nil	Nil	Nil	Nil
	2) Deferred tax	(3.00)	27.64	(228.55)	0.72	(93.34)
	3) Short / (Excess) Provision of Income Tax of Previous Years	Nil	Nil	Nil	Nil	Nil
9	**Profit (Loss) for the period from continuing operations (7-8)**	**(64.37)**	**15.58**	**207.11**	**(62.90)**	**(120.26)**
10	Profit / (Loss) from discontinuing operations	Nil	Nil	Nil	Nil	Nil
11	Tax expenses of discontinuing operations	Nil	Nil	Nil	Nil	Nil
12	Profit / (Loss) from discontinuing operations (after tax) (10-11)	Nil	Nil	Nil	Nil	Nil
13	**Net Profit / (Loss) for the period (9+12)**	**(64.37)**	**15.58**	**207.11**	**(62.90)**	**(120.26)**
14	**Other Comprehensive income**					
	A) (i) Items that will not be reclassified to profit or loss	6.11	0.03	(12.01)	6.18	0.09
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.72)	Nil	3.37	(1.72)	Nil
	B) (i) Items that will be reclassified to profit or loss	Nil	Nil	Nil	Nil	Nil
	(ii) Income tax relating to items that will be reclassified to profit orloss	Nil	Nil	Nil	Nil	Nil
15	**Total Comprehensive Income**	**(59.98)**	**15.61**	**198.47**	**(58.44)**	**(120.17)**
16	**Paid up Equity Share Capital (Face Value Rs.1/- each) (Previous Period. Rs. 10/- each)**	**1,539.75**	**1,539.75**	**1,026.50**	**1,539.75**	**1,026.50**
17	**Other Equity excluding Revaluation Reserve**				175.18	746.87
18	**Earning per share**					
	1) Basic	(0.04)	0.01	0.13*	(0.04)	(0.08)*
	2) Diluted	(0.04)	0.01	0.13*	(0.04)	(0.08)*

* Adjusted for issue of Bonus shares & share split during the Quarter ended on 30/09/2022

Notes:



DANGEE DUMS LIMITED

1 The above Standalone Financial Results of the company for the Quarter and year ended March 31, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 30, 2023 and Audited by the statutory auditor of the company. The Statutory Auditors have expressed an un-modified audit opinion. The financial results are being Published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3 There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.

4 The figures of current quarter (i.e. three months ended March 31, 2023) and the corresponding previous quarter (i.e. three months ended March 31, 2022) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years, which have been subject to limited review.

5 Figures of previous reporting periods have been regrouped/reclassified/restated wherever necessary to correspond with the figures of the current reporting period.

6 Cashflow for the year ended March 31, 2023 is attached herewith.

7 The results for the quarter ended March 31, 2023 are available on the National Stock Exchange of India Limited website (URL: https://www.nseindia.com/get-quotes/equity?symbol=DANGEE) and on the Company's website (URL: https://www.dangeedums.com/investor-center/).

For,DANGEE DUMS LIMITED

NIKUL J PATEL
CHAIRMAN & MANAGING
[DIN:01339858]

DATE: 30.05.2023
PLACE: Ahmedabad

DANGEE DUMS LIMITED

STATEMENT OF ASSETS AND LIABILITIES OF DANGEE DUMS LTD AS ON MARCH 31, 2023

(Amount Rs.in Lakhs)

		Particulars	As at March 31, 2023 Audited	As at March 31, 2022 Audited
A		**ASSETS**		
	1	**Non-current Assets**		
		(a) Property, plant and equipment	1,106.73	1,329.76
		(b) Capital work-in-progress	Nil	Nil
		(c) Other intangible assets	16.60	26.21
		(d) Right-of-use Asset	1,036.29	1,095.16
		(e) Financial assets		
		(i) Investments	13.57	24.01
		(ii) Loans	1,224.21	1,248.82
		(iii) Other Financial Assets	159.86	152.65
		(e) Deferred tax assets (net)	482.92	485.37
		(f) Other non-current assets	176.67	166.69
		Total non - current assets	**4,216.86**	**4,528.67**
	2	**Current Assets**		
		(a) Inventories	185.02	112.59
		(b) Financial assets		
		(i) Investments	Nil	Nil
		(ii) Trade receivables	16.37	20.57
		(iii) Cash and cash equivalents	29.52	41.34
		(iv) Other bank balances	7.29	0.63
		(iv) Loans	22.83	Nil
		(v) Other financial assets	22.94	28.70
		(c) Current Tax Assets (Net)	11.67	9.70
		(d) Other current assets	32.44	46.30
		Total current assets	**328.09**	**259.83**
		Total assets (1+2)	**4,544.95**	**4,788.50**
B		**EQUITY AND LIABILITIES**		
	1	**Equity**		
		(a) Share capital	1,539.75	1,026.50
		(b) Other equity	175.18	746.87
		Total equity	**1,714.93**	**1,773.37**
		Liabilities		
	2	**Non-Current Liabilities**		
		(a) Financial liabilities		
		(i) Borrowings	476.63	766.41
		(ii) Lease Liability	1,066.26	1,116.59
		(iii) Other financial liabilities	1.00	2.13
		(b) Provisions	20.38	21.42
		(c) Other Non Current Liability	1.63	2.35
		Total non - current liabilities	**1,565.89**	**1,908.90**
	3	**Current Liabilities**		
		(a) Financial liabilities		
		(i) Borrowings	806.87	682.48
		(ii) Lease Liability	244.43	235.96
		(ii) Trade payables		
		(a) Due to Micro & Small Enterprise	4.01	Nil
		(b) Due to Other than Micro & Small	75.60	56.04
		(iii) Other financial liabilities	112.26	109.32
		(b) Other current liabilities	20.96	22.43
		Total current liabilities	**1,264.12**	**1,106.23**
		Total equity and liabilities (1+2+3)	**4,544.95**	**4,788.50**

For,DANGEE DUMS LIMITED

DANGEE DUMS LIMITED

PLACE: Ahmedabad

DATE: 30.05.2023

NIKUL J PATEL
CHAIRMAN & MANAGING DIRECTOR
[DIN:01339858]

DANGEE DUMS LIMITED

Statement of Cash Flow for the year ended March 31, 2023

(Amount Rs. in Lakhs)

Particulars	Year Ended March 31, 2023 Audited	Year Ended March 31, 2022 Audited
Cash flow from operating activities		
Profit before tax	(62.18)	(213.60)
Adjustments for :		
Depreciation and amortisation expense	523.64	599.29
Finance costs	274.22	303.40
Provision for Doubtful Advances	Nil	28.83
Reversal of Expected Credit Loss	0.63	(15.86)
Gain on Cancellation of Lease	(4.23)	(124.10)
Loss on Discard of Property Plant & Equipment	0.33	20.11
(Gain)/Loss on sale of Non Current Investments	Nil	(19.61)
(Gain)/Loss on sale of Current Investments	Nil	Nil
Interest income	(105.69)	(106.88)
Dividend income	Nil	Nil
(Gain) / loss on fair valuation of Non Current Investment	10.44	(3.29)
Profit(Loss) on sale of Property, Plant & Equipment	0.01	0.23
Operating profit before working capital changes	**637.18**	**468.52**
Changes in operating assets and liabilities:		
(Increase)/Decrease in Inventories	(72.43)	49.23
(Increase)/Decrease in Trade receivables	3.57	160.81
(Increase)/Decrease in Other non-current financial asset	(18.34)	1.27
(Increase)/Decrease in Other current financial assets	(3.45)	(4.45)
(Increase)/Decrease in Other current assets	13.87	24.27
(Increase)/Decrease in Other non-current assets	(0.30)	(0.62)
Increase/(Decrease) in Other Non current Financial Liabilities	(1.13)	(0.07)
Increase/(Decrease) in Other Non current Liabilities	(0.36)	2.35
Increase/(Decrease) in Trade payable	23.56	14.32
Increase/(Decrease) in Other current Financial Liabilities	5.59	15.38
Increase/(Decrease) in Other current liabitlies	(1.84)	7.71
Increase/(Decrease) in Provisions (current liabilities)	5.14	4.88
Cash flow generated from operations	**591.05**	**743.60**
Direct taxes paid (net)	(11.65)	(9.70)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	**579.40**	**733.90**
Cash flows from investing activities		
Purchase of Property, plant and equipments	(36.69)	(31.65)
Proceeds from sale of Property, plant and equipments	6.05	3.57
Interest received	33.57	8.23
Dividend received	Nil	Nil
(Increase)/Decrease in Non Current Loans	85.00	Nil
Purchase of Non current Investments	Nil	Nil

DANGEE DUMS LIMITED

DANGEE DUMS LIMITED

Sale of Non current Investments	Nil	35.81
Purchase of Current Investments	Nil	Nil
Sale of current Investments	Nil	Nil
Fixed Deposit made	Nil	(0.03)
NET CASH FLOW (USED) IN INVESTING ACTIVITIES (B)	**87.93**	**15.93**
Cash flows from financing activities		
Proceeds of Long term borrowings	Nil	13.10
Repayment of Long-term borrowings	(275.74)	(225.09)
Payment of Principal portion Lease Liability	(239.35)	(220.09)
Interest on Lease Liability	(139.17)	(148.68)
Increase/(Decrease) in Short term Borrowing (Net)	110.36	(86.53)
Finance costs Paid	(135.25)	(147.11)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	**(679.15)**	**(814.40)**
NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)	**(11.82)**	**(64.57)**
Cash and cash equivalents at the beginning of the year	41.34	105.91
Cash and cash equivalents at the end of the year	**29.52**	**41.34**

Notes:

(i). Components of cash and cash equivalents at each balance sheet date:

Particulars	**As at March 31, 2023**	**As at March 31, 2022**
Cash on hand	24.74	36.70
Balances with Bank	4.78	4.64
Total Cash and cash equivalents	**29.52**	**41.34**

(ii). The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 Cash Flow Statements specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(iii). Previous Periods' / Years' figures have been re-grouped / Re-Classified where necessary to make it comparable with the current period.

For,DANGEE DUMS LIMITED

DANGEE DUMS LIMITED

NIKUL J PATEL
CHAIRMAN & MANAGING DIRECTOR
[DIN:01339858]

PLACE: Ahmedabad

DATE: 30.05.2023

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Dangee Dums Limited

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying Standalone Quarterly Financial Results of **Dangee Dums Limited** (herein after referred as "the company") for the Quarter Ended March 31, 2023 and the Year to date results for the period from April 01, 2022 to March 31, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

   In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

   I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss (including other comprehensive income) and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period from April 01, 2022 to March 31, 2023.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

201/202, Lalita Complex, 352/3, Rasala Marg, Nr. Jain Temple,
Navrangpura, Ahmedabad-380009.
Phone : 264 444 20, 264 444 30, 264 444 40, 265 604 40
Email: info@jtshahco.com

Management's Responsibilities for the Standalone Financial Results

3. These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

4. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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Navrangpura, Ahmedabad-380009.
Phone : 264 444 20, 264 444 30, 264 444 40, 265 604 40
Email: info@jtshahco.com

J. T. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

5. The statement includes the results for three month ended 31st March 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For, J.T. Shah & Co.
Chartered Accountants
(Firm's Regd. No. 109616W)

Place: Ahmedabad
Date: 30/05/2023

J. T. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(A.R.Pandit)
Partner
[M.No. 127917]
UDIN: 23127917BGRPDB3516

201/202, Lalita Complex, 352/3, Rasala Marg, Nr. Jain Temple,
Navrangpura, Ahmedabad-380009.
Phone : 264 444 20, 264 444 30, 264 444 40, 265 604 40
Email: info@jtshahco.com

Date: **May 30, 2023**

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No C/1, G-block,
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

SYMBOL: DANGEE

Subject: Declaration of pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Audit Report with unmodified opinion.

Dear Sir/Madam,

Pursuant to provision of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. J.T. Shah & Co., Chartered Accountants, Ahmedabad (FRN:109616W), Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended March 31, 2023.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For, DANGEE DUMS LIMITED

DANGEE DUMS LIMITED

NIKUL JAGDISHCHANDRA PATEL
MANAGING DIRECTOR
(DIN: 01339858)