UNITED BANK OF INDIA

Head Office : 11, Hemanta Basu Sarani, Kolkata - 700 001
Tel : 033-2248 5421/1054, Fax : 033-22485852, Email : co.sec@unitedbank.co.in

Board Sec/Eq/ 379 /2016

January 28, 2016

Corporate Relations Cell BSE Ltd. P. J. Towers, Dalal Street, Fort, Mumbai – 400001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Sir,

Sub: Outcome of Board Meeting

In continuation to our communication vide letter Board Sec/Eq/Exch./375/2016 dated January 21, 2016, we further inform that Board of Directors of the Bank at its meeting held earlier on date has inter-alia considered and approved the proposal to raise equity up to an aggregate amount of Rs.500 crore in the first tranche and not exceeding Rs. 1000 Crore in one or more tranches during any financial year by Qualified Institutions Placement, Public Issue, Rights Issue or such other issue(s) as mentioned in the SEBI circular no.CIR/CFD/CMD/14/2015 dated 30.11.2015.

The information is filed under sub-para 4 of Part-A of the Schedule III under Regulation 30 of the SEBI Listing Regulations.

Thanking you,

Bikramjit Shom
Company Secretary & Compliance Officer