

RAMGOPAL POLYTEX LIMITED



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Website : www.ramgopalpolytex.com / E-mail : ramgopal@vsnl.net
CIN: L17110MH1981PLC024145

Date: February 14, 2018

To
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Scrip Code: 514223

Scrip Symbol: RAMGOPOLY

Sub: Outcome of Board Meeting held on February 14, 2018

Ref: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at their meeting held on today i.e. February 14, 2018 amongst other matters approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2017.

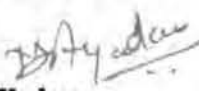
Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Approved Unaudited Financial Results for the quarter and nine months ended December 31, 2017 along with the Limited Review Report of the Statutory Auditors of the Company

The Meeting commenced at 1:30 p.m. and was concluded by 5:35 p.m. on the same day.

Kindly take the same on your records.

Thanking you

Yours faithfully,
For **Ramgopal Polytex Limited**


Manorama Yadav
Company Secretary and
Compliance Officer
(ICSI Membership No: A36619)



Encl: as above

Rangopal Polytek Limited

Regd. Office: Greentex Clearing House, B-1, 253, Gokarni Compound, Rehal Village, Bhurwadi, Thane-421302
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Unaudited Financial Results for the Quarter and Nine Months period ended 31st December, 2017

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Period Ended	
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Revenue from Operations	-	1.61	175.73	174.58	344.05
2 Other Income	33.39	32.43	29.18	93.89	98.59
3 Total Revenue (1+2)	33.39	34.04	204.91	268.47	442.64
4 Expenses					
a) Purchase of Stock-in-Trade	-	-	81.48	-	546.18
b) Changes in Inventories of Traded Goods	-	1.89	81.07	171.19	(225.19)
c) Employee Benefits expense	16.34	16.57	12.69	47.79	36.70
d) Depreciation and amortization expense	2.18	2.64	2.22	7.38	6.30
e) Finance Costs	0.89	0.95	4.39	2.86	22.38
f) Other expenses	48.52	30.38	15.58	87.29	239.61
Total Expenses	67.93	52.24	197.63	316.51	625.98
5 Profit before Tax (3-4)	(34.54)	(18.20)	7.28	(48.04)	(183.34)
6 Tax Expense					
a) Current Tax	-	(0.90)	0.76	-	0.76
b) Deferred Tax	-	-	-	-	-
7 Profit for the period (5-6)	(34.54)	(17.30)	6.52	(48.04)	(184.10)
8 Other Comprehensive Income					
Items that will not be classified to Profit and Loss					
a Remeasurement of the net defined benefit liabilities	(0.57)	0.19	0.48	(0.33)	0.72
b Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
9 Total Comprehensive Income for the period (7-8)	(33.97)	(17.49)	6.04	(47.71)	(184.82)
10 Paid up equity share capital (Face value: Rs.10 per share)	1,439.63	1,439.63	1,439.63	1,439.63	1,439.63
11 Earnings per share (of Rs.10 each)					
Basic (Not annualised)	(0.24)	(0.12)	0.05	(0.33)	(1.28)
Diluted (Not annualised)	(0.24)	(0.12)	0.05	(0.33)	(1.28)

Notes : 1 The above unaudited results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2018. The Statutory Auditors have expressed an unqualified opinion.

- 2 a The Company adopted Indian Accounting Standards (IND AS) effective 1st April, 2017 (transition date being 1st April, 2015) and accordingly, the financial results for above quarters have been prepared in accordance with the recognition and measurement principles laid down in the IND AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- b Reconciliation of results between previously reported (referred to as "Previous GAAP") and IND AS for the quarter and nine months period ended 31st December, 2018 are presented as under:

Particulars	Note Reference	Rs. In Lakhs	
		For the quarter ended 31st December, 2016	For nine months period ended 31st December, 2016
Net Profit under Previous GAAP		6.04	(184.82)
Employee Benefits- Actuarial Gains and Losses are recognised in other comprehensive income	(i)	0.48	0.72
Net Profit for the quarter under IND AS		6.52	(184.10)
Employee Benefits- Actuarial Gains and Losses are recognised in other comprehensive income	(i)	0.48	0.72
Total Comprehensive Income under IND AS		6.04	(184.82)

- (i) Employee Benefits- Actuarial Gains and Losses are recognised in other comprehensive income.
- (ii) Recognition and measurement in compliance with IND AS relating to certain items like fair value of investments etc. shall be carried out in the subsequent quarters or at the year end. However, the management does not expect any material impact on the aforesaid financial results.
- c The above results may require adjustment before constituting the first set of Ind AS financials as of and for the year ended 31st March, 2018 due to changes in financial reporting assumptions and application arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted in Ind AS 101.
- 3 The Company's main business is trading of Polymers etc. Accordingly, there are no separate reportable segments as per IND AS 108.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 14th February, 2018



Sanjay Jaitia
Chairman & Managing Director
DIN : 00913405



N. K. JALAN & CO.
Chartered Accountants.

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INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
RAMGOPAL POLTEX LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RAMGOPAL POLTEX LIMITED** ("the Company") for the Quarter and Nine month ended 31st December 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards notified as per Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED: 14/02/2018



FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W


(N.K. JALAN) PROPRIETOR
Membership No. 011878