Date: 8th February, 2025

To,
The Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

NSE Symbol: ARIHANTACA

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held on Saturday, February 08, 2025 at the Registered Office of the Company at Ground Floor, Triveni Sadan, Opp. Ambe Mata Temple, Carter Road No. 3, Borivali (East), Mumbai – 400066, have inter-alia considered and approved the following businesses:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and Nine months ended on December 31, 2024, as per recommendation of the Audit Committee;

Accordingly, we are enclosing herewith the following:

I. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and Nine months ended on December 31, 2024.

II. Limited Review Report, issued by the Statutory Auditors, **M/s. G.P. Kapadia & Co., Chartered Accountants** on the Unaudited Standalone and Consolidated Financial Results of the Company.

2. Approval of investment by acquiring whole business on going concern basis for the inorganic growth of the Company in M/s Carmel Classes, Proprietorship Firm owned by Mrs. Shijimoil Nair having its address at C-3/135, Vishwakarma Paradise – I, Ambadi Road, Vasai (West), Vasai-Virar, Maharashtra – 401202 and coaching institute at Vasai, (West), Mumbai which is engaged in the business of providing educational services, specifically in the school section for 8th, 9th and 10th State Board w.e.f. 1st April, 2025.

3. Approval of investment by acquiring whole business on going concern basis for the inorganic growth of the Company in the M/s Carmel Tuition, Proprietorship Firm owned by Mr. Shibu Nair, having its address at C-3/135, Vishwakarma Paradise – I, Ambadi Road, Vasai (West), Vasai-Virar, Maharashtra – 401202 and coaching institute at Vasai, (West), Mumbai, which is engaged in the

business of providing educational services, specifically in the school section for 8th, 9th, 10th (ICSE & CBSE Board), 11th & 12th Commerce & Professional Courses and IELTS w.e.f. 1st April, 2025.

Please note that the Board meeting commenced at 07:30 PM the above matters were considered immediately and approved by the Board and meeting concluded at 08:10 PM.

The above is for your information and record.

Thanking You,

FOR ARIHANT ACADEMY LIMITED

ANIL SURESH KAPASI
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Date: 2025.02.08 20:18:11 +05'30'

ANIL SURESH KAPASI
MANAGING DIRECTOR
DIN: 03524165

G. P. KAPADIA & CO.
Chartered Accountants
4th Floor, Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001
+ 91 22 2265 4239 / 4313 info.ho@gpkapadia.com www.gpkapadia.com

CA INDIA

Limited Review Report on Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2024 Financial Results of Arihant Academy Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
Board of Directors,
Arihant Academy Limited.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Arihant Academy Limited** (the "Holding Company") and its associate for the Quarter and Nine months ended 31st December 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The statement includes the results of the following entity:
   Associate Entity- M/s Zen Education and Learning

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of associate included in the consolidated unaudited financial results, whose interim financial results reflect profit of Rs 3.30 lakhs, as considered in the consolidated unaudited financial results. These financial results have been audited by other auditors and our opinion on the consolidated results, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the financial result of the associate as referred aforesaid. Our conclusion on the statement is not modified in respect of the above matter.

7. The company is listed on the SME platform of NSE and is required to publish half-yearly results, however the company has opted to adopt voluntary quarterly reporting from Quarter 1 FY 2024-25. The comparative results for the Quarter and Nine Months ended 31st December, 2023, Quarter ended 30th September, 2024 and Year Ended 31st March, 2024 are not available since the company has made investment in its associate on 24th October, 2024.

FOR G.P. KAPADIA & CO.
(Chartered Accountants)
Firm Registration No - 104768W

ATUL BABUBHAI DESAI

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Atul B Desai
(Partner)
Membership No - 030850
Place: Mumbai
Date: 08/02/2025
UDIN: 25030850BMGXMT5649

G. P. KAPADIA & CO.
Chartered Accountants
4th Floor, Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001
+ 91 22 2265 4239 / 4313 info.ho@gpkapadia.com www.gpkapadia.com

Limited Review Report on Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2024 Financial Results of Arihant Academy Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
Board of Directors,
Arihant Academy Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Arihant Academy Limited** for the Quarter and Nine months ended 31st December 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The company is listed on the SME platform of NSE and is required to publish half-yearly results, however the company has opted to adopt voluntary quarterly reporting from Quarter 1 FY 2024-25. The comparative results for the Quarter and Nine Months ended 31st December, 2023 are not available.

FOR G.P. KAPADIA & CO.
(Chartered Accountants)
Firm Registration No - 104768W

ATUL BABUBHAI DESAI

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Date: 2025.02.08 19:46:04 +05'30'

Atul B Desai
(Partner)
Membership No - 030850
Place: Mumbai
Date: 08/02/2025
UDIN: 25030850BMGXMS7602

ARIHANT ACADEMY LIMITED

CIN - L80903MH2007PLC175500

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Month ended on 31st December, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended		Nine Months Ended	Year Ended
	31st December 2024	30th September 2024	31st December, 2024	31st March 2024
	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
A) REVENUE				
a) Revenue from operations	978.52	1,101.26	3,163.21	3,032.35
b) Other Income	39.67	21.45	96.46	123.11
Total Income	**1,018.19**	**1,122.71**	**3,259.67**	**3,155.46**
B) EXPENSES				
a) Cost of Material Consumed	-	-	-	-
b) Purchase of Stock-in-Trade	-	-	-	-
c) Changes in Inventories of Finished goods, WIP and Stock-in-Trade	-	-	-	-
d) Employee Benefit Expenses	189.26	173.08	532.11	642.92
e) Financial costs	0.12	0.73	1.29	0.82
f) Depreciation and amortization expense	48.35	40.43	129.29	135.84
g) Other expense	613.24	711.99	2,127.19	2,196.67
Total Expense	**850.97**	**926.23**	**2,789.88**	**2,976.25**
C) Profit before exceptional and extraordinary items and tax	167.22	196.48	469.79	179.21
D) Exceptional items	-	-	-	-
E) Profit before extraordinary items and tax	-	-	-	-
F) Extraordinary Items	-	-	-	-
G) Profit before tax	**167.22**	**196.48**	**469.79**	**179.21**
H) Tax Expense:				
a) Current tax	53.81	46.74	129.97	56.70
b) Deferred tax	(3.79)	(2.76)	(9.28)	(32.29)
c) MAT credit	-	-	-	-
I) PROFIT AFTER TAX	**117.20**	**152.50**	**349.10**	**154.80**
J) Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	605.52	605.52	605.52	605.52
K) Earning per equity share(Not Annualised):				
a) Basic	1.94	2.52	5.77	2.56
b) Diluted	1.94	2.52	5.77	2.56
L) Ratio				
a) Debt Equity Ratio	-	-	-	-
b) Debt Service Coverage Ratio	-	-	-	-
c) Interest Service Coverage Ratio	-	-	-	-

FOR AND ON BEHALF OF BOARD OF DIRECTORS

ARIHANT ACADEMY PVT. LTD. MUMBAI 400 066.

V. Pangam

UMESH PANGAM	**ANIL KAPASI**
Whole Time Director	**Managing Director**
DIN: 03524171	**DIN: 03524165**
Dated : 08/02/2025	**Dated : 08/02/2025**
Place : Mumbai	**Place : Mumbai**

ARIHANT ACADEMY PVT. LTD. MUMBAI 400 066.

1. The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 08/02/2025.
2. The above financial statements have been prepared in accordance with applicable Accounting Standards issued by the ICAI.
3. The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE.
4. The company operates only in one business segment which is coaching services. Further, the company operates and controls its business activities within India. Hence disclosure of segment wise information is not applicable under Accounting Standard- 17 "Segment Reporting"(AS-17).
5. The Figures for the previous periods have been regrouped and rearranged whereever considered necessary.
6. The company is listed on the SME platform of NSE and is required to publish half-yearly results. However, the company has voluntarily adopted quarterly reporting from Quarter 1 of FY 2024-25. However, the results for the previous quarter and nine month ending on 31st December, 2023 are not available. Hence, not reported by the company.
7. During the quarter, the company has acquired 25.50% stake in "M/s Zen Education and Learning (Partnership Firm)", thereby making it an associate company of "Arihant Academy Limited".The share of profit from the associate company as on 31st December, 2024 amounting to Rs 3.30 Lakhs has been considered in "Other Income" in the Standalone Financial Results.
8. There are no investor complaints received/pending as on 31st December, 2024

ARIHANT ACADEMY LIMITED

CIN - L80903MH2007PLC175500

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Month ended on 31st December, 2024

Particulars	Quarter Ended	Nine Months Ended
	31st December 2024	31st December, 2024
	(Reviewed)	(Reviewed)
A) REVENUE		
a) Revenue from operations	978.52	3,163.21
b) Other Income	36.37	93.16
Total Income	**1,014.89**	**3,256.37**
B) EXPENSES		
a) Cost of Material Consumed	-	-
b) Purchase of Stock-in-Trade	-	-
c) Changes in Inventories of Finished goods, WIP and Stock-in-Trade	-	-
d) Employee Benefit Expenses	189.26	532.11
e) Financial costs	0.12	1.29
f) Depreciation and amortization expense	48.35	129.29
g) Other expense	613.24	2,127.19
Total Expense	**850.97**	**2,789.88**
C) Profit before exceptional and extraordinary items and tax	163.92	466.49
D) Exceptional items	-	-
E) Profit before extraordinary items and tax	-	-
F) Extraordinary Items	-	-
G) Profit Before Tax	**163.92**	**466.49**
H) Tax Expense:		
a) Current tax	53.81	129.97
b) Deferred tax	(3.79)	(9.28)
c) MAT credit		-
I) Profit After Tax	**113.90**	**345.80**
J) Add: Share of Profit/(Loss) of Associates	3.30	3.30
K) Net Profit/(Loss) for the Period	**117.20**	**349.10**
L) Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	605.52	605.52
M) Earning per equity share(Not Annualised):		
a) Basic	1.94	5.77
b) Dilluted	1.94	5.77
N) Ratio		
a) Debt Equity Ratio	-	-
b) Debt Service Coverage Ratio	-	-
c) Interest Service Coverage Ratio	-	-

FOR AND ON BEHALF OF BOARD OF DIRECTORS

ARIHANT ACADEMY PVT. LTD. MUMBAI 400 056.

V. Pangam

UMESH ANAND PANGAM
Whole Time Director
DIN: 03524171
Dated : 08/02/2025
Place : Mumbai

ANIL SURESH KAPASI
Managing Director
DIN: 03524165
Dated : 08/02/2025
Place : Mumbai

ARIHANT ACADEMY PVT. LTD. MUMBAI 400 056.

1. The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 08/02/2025

2. The above financial statements have been prepared in accordance with applicable Accounting Standards issued by the ICAI.
3. The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE.
4. The company operates only in one business segment which is coaching services. Further, the company operates and controls its business activities within India. Hence disclosure of segment wise information is not applicable under Accounting Standard- 17 "Segment Reporting"(AS-17).

5. The Figures for the previous periods have been regrouped and rearranged whereever considered necessary.
6. The company is listed on the SME platform of NSE and is required to publish half-yearly results. However, the company has voluntarily adopted quarterly reporting from Quarter 1 of FY 2024-25.
7. During the quarter, the company has acquired 25.50% stake in "M/s Zen Education and Learning (Partnership Firm)", thereby making it an associate company of "Arihant Academy Limited". As a result, consolidated financial results have been prepared and presented for the Quarter and Nine months ended 31st December, 2024. Since this is the first period in which consolidated financial statement are being reported, comparative figures for Quarter ended 30th September, 2024, Quarter and Nine months ended 31st December, 2023 and Year Ended 31st March, 2024 are not available.
8. There are no investor complaints received/pending as on 31st December, 2024