



Chemplast Sanmar Limited

Regd Office:
9 Cathedral Road
Chennai 600 086 India
Tel + 91 44 2812 8500
E-mail: csl@sanmargroup.com
www.chemplastsanmar.com
CIN L24230TN1985PLC011637

5th November, 2024

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code - 543336	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Mumbai- 400 051 Scrip Symbol: CHEMPLASTS
---	--

Dear Sirs/Madam,

Sub: Outcome of Board Meeting - Approval of Un-Audited Standalone and Consolidated Financial Results for the Quarter and half year ended 30th September 2024.

In continuation of our earlier letter dated 29th October, 2024 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Un-Audited Standalone as well as Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2024 together with the Limited Review Report on the above by the Statutory Auditors of the Company.

The above have been duly approved by the Board of Directors at its meeting held today, which commenced at 4.15 P.M and concluded at 6.25 P.M

This is for your information and records.

Thanking you,

Yours faithfully,

For CHEMPLAST SANMAR LIMITED

M Raman
Company Secretary & Compliance Officer
Memb. No. ACS 6248



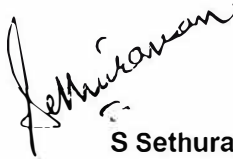
Limited Review Report on unaudited standalone financial results of Chemplast Sanmar Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Chemplast Sanmar Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Chemplast Sanmar Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

**S Sethuraman**

Partner

Chennai

05 November 2024

Membership No.: 203491

UDIN:24203491BKCQRN6535

Registered Office:

CHEMPLAST SANMAR LIMITED

Regd. Office: 9, Cathedral Road, Chennai - 600 086

Tel: 91 44 2812 8500

Website: www.chemplastsanmar.com E-mail id: grd@sanmargroup.com

CIN: L24230TN1985PLC011637

Unaudited Standalone Financial Results for the Quarter and Half-Year Ended 30th September 2024

(Rs. in Crores)

S.No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)
1	Revenue from operations	516.25	559.82	350.62	1076.07	700.47	1655.58
2	Other income	4.83	4.20	25.80	9.03	32.47	41.71
3	Total Income (1+2)	521.08	564.02	376.42	1085.10	732.94	1697.29
4	Expenses						
	a) Cost of materials consumed	233.09	227.72	154.63	460.81	322.04	726.19
	b) Purchase of stock-in-trade	-	107.38	-	107.38	0.85	160.56
	c) Changes in inventories of stock-in-trade, finished goods and work-in-progress	13.03	(71.35)	(3.21)	(58.32)	(17.28)	(38.40)
	d) Employee benefits expense	44.78	39.72	25.60	84.50	51.08	117.61
	e) Finance costs	19.65	19.59	4.02	39.24	8.83	32.70
	f) Depreciation expense	33.56	33.31	24.14	66.87	45.47	106.73
	g) Other expenses	211.26	211.50	181.68	422.76	375.96	748.07
	Total Expenses	555.37	567.87	386.86	1123.24	786.95	1853.46
5	Profit/(Loss) before tax (3 - 4)	(34.29)	(3.85)	(10.44)	(38.14)	(54.01)	(156.17)
6	Tax expense (Refer Note 4)						
	Current tax	(0.66)	0.66	-	-	-	-
	Current tax - earlier years	-	-	-	-	-	(0.68)
	Deferred tax	(25.76)	(1.77)	(24.17)	(27.53)	(39.76)	(51.62)
	Total	(26.42)	(1.11)	(24.17)	(27.53)	(39.76)	(52.30)
7	Profit/(Loss) after tax (5 - 6)	(7.87)	(2.74)	13.73	(10.61)	(14.25)	(103.87)
8	Other comprehensive income						
	Items not to be reclassified to profit or loss in subsequent periods						
	Re-measurement of defined benefit plans	0.31	0.28	0.22	0.59	0.46	0.63
	Deferred Tax expense relating to remeasurement of Defined Benefit Plans	(0.05)	(0.10)	(0.08)	(0.15)	(0.16)	(0.22)
	Adjustment of deferred tax liability due to change in tax rates relating to assets revalued (Refer Note 4)	45.07	-	-	45.07	-	-
	Other Comprehensive Income for the period / year	45.33	0.18	0.14	45.51	0.30	0.41
9	Total comprehensive income (7 + 8)	37.46	(2.56)	13.87	34.90	(13.95)	(103.46)
10	Paid-up equity share capital (Face value of Rs 5 each)	79.06	79.06	79.06	79.06	79.06	79.06
11	Other equity excluding revaluation reserve						2677.56
12	Other equity						3761.20
13	Basic earnings per share (in Rs) - not annualised for periods other than 31st March 2024	(0.50)	(0.17)	0.87	(0.67)	(0.90)	(6.57)
14	Diluted earnings per share (in Rs) - not annualised for periods other than 31st March 2024	(0.50)	(0.17)	0.87	(0.67)	(0.90)	(6.57)



CHEMPLAST SANMAR LIMITED

Regd. Office: 9, Cathedral Road, Chennai - 600 086

Tel: 91 44 2812 8500

Website: www.chemplastsanmar.com E-mail id: grd@sanmargroup.com

CIN: L24230TN1985PLC011637

Unaudited Standalone Balance Sheet as at 30th September 2024

Particulars	(Rs. in Crores)	
	As at 30th September 2024	As at 31st March 2024
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	2922.33	2917.98
Capital work-in-progress	245.50	185.65
Right-of-use assets	9.49	11.33
Investments in subsidiary	1555.68	1555.68
Financial assets		
(i) Investments	0.04	0.04
(ii) Other financial assets	28.94	26.23
Non-current tax assets (Net)	11.33	9.79
Other non-current assets	13.53	16.01
	4786.84	4722.71
Current assets		
Inventories	447.10	381.67
Financial assets		
(i) Trade receivables	111.98	182.66
(ii) Cash and cash equivalents	266.46	282.72
(iii) Bank balance other than (ii) above	5.73	4.15
(v) Other financial assets	101.26	104.68
Other current assets	165.72	151.67
	1098.25	1107.55
Total assets	5885.09	5830.26
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	79.06	79.06
Other Equity	3796.09	3761.20
Total Equity	3875.15	3840.26
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	530.36	499.31
(ia) Lease liability	-	1.12
(ii) Other financial liabilities	45.56	47.04
Deferred tax liabilities (Net)	397.27	469.73
Other non-current liabilities	10.48	10.48
	983.67	1027.68
Current liabilities		
Financial liabilities		
(i) Borrowings	200.44	151.46
(ia) Lease liability	3.24	4.11
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	6.33	7.53
- Total outstanding dues of creditors other than micro enterprises and small enterprises	614.24	587.58
(iii) Derivative liabilities	0.63	1.18
(iv) Other financial liabilities	150.27	158.55
Other current liabilities	29.83	31.39
Provisions	3.28	2.17
Current tax liabilities (Net)	18.01	18.35
	1026.27	962.32
Total liabilities	2009.94	1990.00
Total equity and liabilities	5885.09	5830.26



CHEMPLAST SANMAR LIMITED

Regd. Office: 9, Cathedral Road, Chennai - 600 086

Tel: 91 44 2812 8500

Website: www.chemplastsanmar.com E-mail id: grd@sanmargroup.com

CIN: U24230TN1985PLC011637

Unaudited Standalone Cash Flow Statement for the half-year ended 30th September 2024

(Rs. in Crores)

S.No.	Particulars	Half-Year Ended	
		30/09/2024	30/09/2023
		(Unaudited)	(Unaudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	NET PROFIT / (LOSS) BEFORE TAX	(38.14)	(54.01)
	Adjustments for:		
	Depreciation expense	66.87	45.47
	Finance costs	39.24	8.83
	(Profit) / Loss on sale of property, plant and equipment (Net)	0.13	(18.10)
	Interest income on financial assets at amortised cost	(7.61)	(13.62)
	Difference in fair value of derivative instruments	(0.55)	(4.28)
	Unrealised (gain) / loss of foreign exchange transactions	-	(0.12)
	OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES	59.94	(35.83)
	Adjustments for changes in:		
	Inventories	(65.43)	11.64
	Trade and other receivables	54.07	114.17
	Trade and other payables	32.99	(204.47)
	CASH GENERATED FROM / (USED IN) OPERATIONS	81.57	(114.49)
	Income taxes paid (Net of refunds)	(1.88)	(5.58)
	NET CASH FROM / (USED IN) OPERATING ACTIVITIES	79.69	(120.07)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment	(142.45)	(336.00)
	Proceeds from sale of property, plant and equipment	0.03	31.10
	Deposits (placed) / realised (Net) (including margin deposit)	(1.58)	13.60
	Interest received	8.43	14.50
	NET CASH FROM / (USED IN) INVESTING ACTIVITIES	(135.57)	(276.80)
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from long-term borrowings	62.84	287.77
	Repayment of long-term borrowings	(16.23)	-
	Proceeds / (Repayment) from short-term borrowings (net)	31.95	-
	Payment of lease liability	(2.28)	(2.28)
	Interest and finance charges paid	(36.66)	(7.05)
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES	39.62	278.44
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(16.26)	(118.43)
	Cash and cash equivalents at the beginning of the period	282.72	512.24
	Cash and cash equivalents at the end of the period	266.46	393.81



CHEMPLAST SANMAR LIMITED

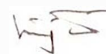
Notes to Unaudited Standalone Financial Results for the Quarter and Half-year Ended 30th September 2024

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2024 ("Unaudited Standalone Financial Results") of Chemplast Sanmar Limited (the "Company") has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th November 2024 and have been subjected to a limited review by the statutory auditor of the Company. An unmodified conclusion was issued by them thereon.
- 2 The Unaudited Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Requirements).
- 3 The Company's operations predominantly relate to manufacture and sale of Speciality Chemicals. As the Company's business activity falls within a single business segment viz 'Speciality Chemicals' and the sales substantially being in the domestic market, and as such there is no other separate reportable segment as per Ind AS 108 "Operating Segments".
- 4 The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 with effect from FY 2023-24. Accordingly the Deferred Tax Liability (net) as at 31st March, 2024 and the tax expense for the quarter / half year ended 30th September, 2024 was remeasured at a lower rate of tax. The cumulative impact of this change i.e. reversal of deferred tax liability, recognized in the Statement of Profit and Loss and other comprehensive income is INR 18.41 crores and INR 45.07 crores respectively for the quarter and half year ended 30th September, 2024.
- 5 The previous period/ year comparatives have been regrouped/rearranged wherever necessary to conform to the current period's presentation.
- 6 This Unaudited Standalone Financial Results is also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.chemplastsanmar.com.

For and on behalf of the Board
Chemplast Sanmar Limited



Ramkumar Shankar
Managing Director
DIN : 00018391



Vijay Sankar
Chairman
DIN : 00007875

Place : Chennai
Date : 5th November 2024



Limited Review Report on unaudited consolidated financial results of Chemplast Sanmar Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Chemplast Sanmar Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Chemplast Sanmar Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities : Chemplast Sanmar Limited and Chemplast Cuddalore Vinlys Limited.



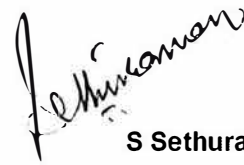
Limited Review Report (Continued)
Chemplast Sanmar Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248WW-100022



S Sethuraman

Partner

Chennai

05 November 2024

Membership No.: 203491

UDIN: 24203491BKCQRM6671

CHEMPLAST SANMAR LIMITED

Regd. Office: 9, Cathedral Road, Chennai - 600 086

Tel: 91 44 2812 8500

Website: www.chemplastsanmar.com E-mail id: grd@sanmargroup.com

CIN: L24230TN1985PLC011637

Unaudited Consolidated Financial Results for the Quarter and Half-Year Ended 30th September 2024

		(Rs. in Crores)					
S.No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)
1	Revenue from Operations	992.75	1144.89	987.75	2137.64	1984.16	3922.98
2	Other income	10.85	11.50	37.23	22.35	55.20	80.47
3	Total Income (1+2)	1003.60	1156.39	1024.98	2159.99	2039.36	4003.45
4	Expenses						
	a) Cost of materials consumed	715.35	763.15	657.57	1478.50	1373.73	2715.81
	b) Purchase of stock-in-trade	-	-	-	-	0.85	0.85
	c) Changes in inventories of stock-in-trade, finished goods and work-in-progress	(91.24)	(78.58)	(1.31)	(169.82)	6.65	(8.49)
	d) Employee benefits expense	66.17	58.33	39.04	124.50	77.19	170.22
	e) Finance costs	56.79	58.65	38.60	115.44	82.76	180.52
	f) Depreciation expense	45.30	44.71	35.33	90.01	67.78	151.36
	g) Other expenses	276.67	277.90	246.50	554.57	514.31	1018.75
	Total Expenses	1069.04	1124.16	1015.73	2193.20	2123.27	4229.02
5	Profit/(Loss) before tax (3 - 4)	(65.44)	32.23	9.25	(33.21)	(83.91)	(225.57)
6	Tax Expense (Refer note 4)						
	Current tax	(2.93)	5.61	-	2.68	-	-
	Current tax - earlier years	-	-	-	-	-	(1.69)
	Deferred tax	(31.25)	2.73	(16.80)	(28.52)	(45.99)	(65.45)
	Total	(34.18)	8.34	(16.80)	(25.84)	(45.99)	(67.14)
7	Profit/(Loss) after tax (5 - 6)	(31.26)	23.89	26.05	(7.37)	(37.92)	(158.43)
8	Other Comprehensive Income						
	Items not to be reclassified to profit or loss in subsequent periods						
	Re-measurement of defined benefit plans	0.39	0.35	0.30	0.74	0.63	0.81
	Deferred Tax expense relating to remeasurement of Defined Benefit Plans	(0.07)	(0.12)	(0.09)	(0.19)	(0.20)	(0.26)
	Adjustment of deferred tax liability due to change in tax rates relating to assets revalued (Refer note 4)	45.07	-	-	45.07	-	-
	Other Comprehensive Income for the period / year	45.39	0.23	0.21	45.62	0.43	0.55
9	Total comprehensive income (7 + 8)	14.13	24.12	26.26	38.25	(37.49)	(157.88)
10	Paid-up equity share capital (Face value of Rs 5 each)	79.06	79.06	79.06	79.06	79.06	79.06
11	Other equity excluding revaluation reserve						110.78
12	Other equity						1621.52
13	Basic earnings per share (in Rs) - not annualised for periods other than 31st March 2024	(1.95)	1.51	1.65	(0.47)	(2.40)	(10.02)
14	Diluted earnings per share (in Rs) - not annualised for periods other than 31st March 2024	(1.95)	1.51	1.65	(0.47)	(2.40)	(10.02)



CHEMPLAST SANMAR LIMITED

Regd. Office: 9, Cathedral Road, Chennai - 600 086

Tel: 91 44 2812 8500

Website: www.chemplastsanmar.com E-mail id: grd@sanmargroup.com

CIN: L24230TN1985PLC011637

Unaudited Consolidated Balance Sheet as at 30th September 2024

(Rs. in Crores)

Particulars	As at 30th September 2024	As at 31st March 2024
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	3859.83	3846.41
Capital work-in-progress	247.38	189.66
Right-of-use assets	58.34	60.42
Financial assets		
(i) Investments	0.04	0.04
(ii) Other financial assets	38.42	35.70
Non-current tax assets (Net)	22.89	38.32
Other non-current assets	17.62	18.77
	4244.52	4189.32
Current assets		
Inventories	732.78	568.63
Financial assets		
(i) Trade receivables	129.74	190.05
(ii) Cash and cash equivalents	560.24	724.44
(iii) Bank balance other than (ii) above	110.67	76.75
(iv) Other financial assets	109.01	109.25
Other current assets	201.04	171.86
	1843.48	1840.98
Total assets	6088.00	6030.30
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	79.06	79.06
Instruments entirely equity in nature	34.32	34.32
Other Equity	1625.45	1587.20
Total Equity	1738.83	1700.58
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	1077.85	1102.14
(ia) Lease liability	-	1.12
(ii) Other financial liabilities	49.40	50.57
Deferred tax liabilities (Net)	578.09	651.49
Other non-current liabilities	40.07	40.86
	1745.41	1846.18
Current liabilities		
Financial liabilities		
(i) Borrowings	443.91	440.14
(ia) Lease liability	3.24	4.11
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	8.41	10.30
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1855.12	1735.45
(iii) Derivative liabilities	1.47	4.88
(iv) Other financial liabilities	226.43	214.66
Other current liabilities	40.71	52.37
Provisions	4.75	3.14
Current tax liabilities (Net)	19.72	18.49
	2603.76	2483.54
Total liabilities	4349.17	4329.72
Total equity and liabilities	6088.00	6030.30



CHEMPLAST SANMAR LIMITED

Regd. Office: 9, Cathedral Road, Chennai - 600 086

Tel: 91 44 2812 8500

Website: www.chemplastsanmar.com E-mail id: grd@sanmargroup.com

CIN: L24230TN1985PLC011637

Unaudited Consolidated Cash Flow Statement for the half-year ended 30th September 2024

(Rs. in Crores)

S.No.	Particulars	Half-Year Ended	
		30/09/2024 (Unaudited)	30/09/2023 (Unaudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	NET PROFIT / (LOSS) BEFORE TAX	(33.21)	(83.91)
	Adjustments for:		
	Depreciation expense	90.01	67.78
	Finance costs	115.44	82.76
	(Profit) / Loss on sale of property, plant and equipment (Net)	0.13	(18.10)
	Interest income on financial assets at amortised cost	(20.13)	(35.53)
	Difference in fair value of derivative instruments	(3.41)	(10.96)
	Unrealised (gain) / loss of foreign exchange transactions	(1.10)	(4.69)
	Government grant income	(0.79)	(0.80)
	OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES	146.94	(3.45)
	Adjustments for changes in:		
	Inventories	(164.16)	144.56
	Trade and other receivables	25.75	0.20
	Trade and other payables	136.17	(307.43)
	CASH GENERATED FROM / (USED IN) OPERATIONS	144.70	(166.12)
	Income taxes paid (net of refunds)	13.96	(13.09)
	NET CASH FROM / (USED IN) OPERATING ACTIVITIES	158.66	(179.21)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment	(173.02)	(346.07)
	Proceeds from sale of property, plant and equipment	0.03	31.10
	Deposits (placed) / realised (Net) (including margin deposit)	(33.93)	11.71
	Interest received	20.54	36.46
	NET CASH FROM / (USED IN) INVESTING ACTIVITIES	(186.38)	(266.80)
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from long-term borrowings	62.84	336.59
	Repayment of long-term borrowings	(108.06)	(32.82)
	Proceeds / (Repayment) from short-term borrowings (net)	26.92	-
	Payment of lease liability	(2.28)	(2.28)
	Interest and finance charges paid	(115.90)	(81.07)
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES	(136.48)	220.42
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(164.20)	(225.59)
	Cash and cash equivalents at the beginning of the period	724.44	1110.98
	Cash and cash equivalents at the end of the period	560.24	885.39



CHEMPLAST SANMAR LIMITED

Regd Office: 9, Cathedral Road, Chennai - 600 086

Tel: 91 44 2812 8500

Website: www.chemplastsanmar.com E-mail id: grd@sanmargroup.com

CIN: L24230TN1985PLC011637

Unaudited Consolidated Segment wise Revenue, Results, Segment Assets, Segment Liabilities and Capital Employed

Particulars	(Rs. in Crores)					
	Quarter ended			Half Year ended		Year Ended
	30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)
1 SEGMENT REVENUE						
Specialities	516.25	559.82	350.62	1076.07	700.47	1655.58
Commodity	536.08	650.41	637.39	1186.49	1289.60	2447.70
Un-allocable operating income	-	-	-	-	-	-
Total	1052.33	1210.23	988.01	2262.56	1990.07	4103.28
Inter segment revenue	(59.58)	(65.34)	(0.26)	(124.92)	(5.91)	(180.30)
Total revenue from operations	992.75	1144.89	987.75	2137.64	1984.16	3922.98
2 SEGMENT RESULTS						
Specialities	(34.29)	(3.85)	(10.44)	(38.14)	(54.01)	(156.17)
Commodity	(29.97)	36.28	19.56	6.31	(29.90)	(69.24)
Total	(64.26)	32.43	9.12	(31.83)	(83.91)	(225.41)
Other net un-allocable income / (expense) and inter segment eliminations	(1.18)	(0.20)	0.13	(1.38)	-	(0.16)
Profit/(Loss) before Tax	(65.44)	32.23	9.25	(33.21)	(83.91)	(225.57)
3 SEGMENT ASSETS						
Specialities	4327.85	4305.94	3969.93	4327.85	3969.93	4274.39
Commodity	1767.31	1642.00	1741.29	1767.31	1741.29	1767.26
Other un-allocable assets	-	-	-	-	-	-
Inter segment assets	(7.16)	(23.54)	(4.26)	(7.16)	(4.26)	(11.35)
Total	6088.00	5924.40	5706.96	6088.00	5706.96	6030.30
4 SEGMENT LIABILITIES						
Specialities	2009.94	2024.31	1595.89	2009.94	1595.89	1990.00
Commodity	2346.39	2198.93	2294.36	2346.39	2294.36	2351.07
Other un-allocable liabilities	-	-	-	-	-	-
Inter segment liabilities	(7.16)	(23.54)	(4.26)	(7.16)	(4.26)	(11.35)
Total	4349.17	4199.70	3885.99	4349.17	3885.99	4329.72
5 CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)						
Specialities	2317.91	2281.63	2374.04	2317.91	2374.04	2284.39
Commodity	(579.08)	(556.93)	(553.07)	(579.08)	(553.07)	(583.81)
Other un-allocable assets net of liabilities	-	-	-	-	-	-
Total	1738.83	1724.70	1820.97	1738.83	1820.97	1700.58

Operating segments are those components of the business whose operating results are regularly reviewed by the management to make decisions for performance assessment and resource allocation. Segment performance is evaluated based on the profit or loss of reportable segment and is measured consistently. The Operating segments have been identified on the basis of the nature of products.

- Segment revenue represents revenue from operations directly identifiable with / allocable to the segment including inter-segment revenue.
- Expenses that are directly identifiable with / allocable to segments are considered for determining the segment result. Expenses which relate to the Group as a whole and not allocable to segments are included under unallocable expenditure.
- Income which relates to the Group as a whole and not allocable to segments is included in unallocable income.
- Segment result includes margins on inter-segment sales which are reduced in arriving at the profit before tax of the Group.
- Segment assets and liabilities include those directly identifiable with the respective segments. Unallocable assets and liabilities represent the assets and liabilities that relate to the Group as a whole and not allocable to any segment.



CHEMPLAST SANMAR LIMITED

Notes to Unaudited Consolidated Financial Results for the Quarter and Half-year Ended 30th September 2024

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30th September 2024 ("Unaudited Consolidated Financial Results") of Chemplast Sanmar Limited (the "Holding Company" or the "Company") and Chemplast Cuddalore Vinyls Limited, its wholly owned subsidiary (the Holding company and its Subsidiary together referred to as the "Group") has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th November 2024 and have been subjected to a limited review by the statutory auditor of the Company. An unmodified conclusion is issued by them thereon.
- 2 The Unaudited Consolidated Financial Results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Requirements).
- 3 The Board of Directors of the Holding Company, who have been identified as the Chief Operating Decision Maker (CODM), evaluates the Group's performance, allocate resources based on the analysis of the various performance indicators of the Group into manufacture and sale of speciality chemicals and commodity chemicals as per the requirement of Ind-AS 108 "Operating Segments".
- 4 The Holding Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 with effect from FY 2023-24. Accordingly the Deferred Tax Liability (net) as at 31st March, 2024 and the tax expense for the quarter / half year ended 30th September, 2024 was remeasured at a lower rate of tax. The cumulative impact of this change i.e. reversal of deferred tax liability, recognized in the consolidated Statement of Profit and Loss and other comprehensive income is INR 18 41 crores and INR 45.07 crores respectively for the quarter and half year ended 30th September, 2024.
- 5 The previous period/ year comparatives have been regrouped/rearranged wherever necessary to conform to the current period's presentation.
- 6 This Unaudited Consolidated Financial Results is also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.chemplastsanmar.com.

For and on behalf of the Board
Chemplast Sanmar Limited



Ramkumar Shankar
Managing Director
DIN : 00018391



Vijay Sankar
Chairman
DIN : 00007875

Place : Chennai
Date : 5th November 2024

