



SELAN
EXPLORATION
TECHNOLOGY LIMITED

Bombay Stock Exchange
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code # 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code : Selan (Equity)

12 November 2016

Dear Sir :

Sub : Unaudited Financial Results for the quarter ended
30 September 2016

In compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors in their meeting held today have considered and taken on record the Unaudited Financial Results for the quarter ended 30 September 2016.

A copy of the same along with the Limited Review Report is enclosed herewith for your reference.

Thanking You.

Yours faithfully

Meenu Goswami
Company Secretary

SELAN**SELAN EXPLORATION TECHNOLOGY LTD.**

J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043

SELAN

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2016

(Rs. in Lacs)

PARTICULARS		3 months ended 30.09.16 (Unaudited)	3 months ended 30.06.16 (Unaudited)	3 months ended 30.09.15 (Unaudited)	6 months ended 30.09.16 (Unaudited)	6 months ended 30.09.15 (Unaudited)	Year ended 31.03.16 (Audited)
1.	(a) Net Sales / Income from Operations	1276	1575	1667	2851	3752	6535
	(b) Less : Profit Petroleum paid to Gol	66	70	90	136	269	332
	Total Income from Operations (net)	1210	1505	1577	2715	3483	6203
2.	Expenses						
	a) Operating Expenses	179	183	169	362	365	672
	HPT charges paid to ONGC for earlier years	-	-	-	-	-	197
	b) Changes in inventories of finished goods	(114)	57	7	(57)	(35)	22
	c) Employee expenses	86	94	100	180	227	413
	d) Royalty and Cess	88	112	109	200	221	463
	e) Depreciation	53	61	60	114	124	244
	f) Development of Hydrocarbon Properties amortised	590	572	559	1162	1144	2350
	h) Other expenses	164	149	157	313	313	661
	Total (a to h)	1046	1228	1161	2274	2359	5022
3.	Profit from Operations before Other Income	164	277	416	441	1124	1181
	Finance costs and Exceptional Items (1-2)						
4.	Other Income	190	208	208	398	487	986
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	354	485	624	839	1611	2167
6.	Finance costs	3	2	1	5	2	169
7.	Profit from ordinary activities after finance costs but before exceptional items (5+6)	351	483	623	834	1609	1998
8.	Exceptional Items	-	-	162	-	162	-
9.	Profit Before Tax	351	483	461	834	1447	1998
10.	Tax Expenses :						
	a) Provision for Current Tax	203	246	99	449	309	510
	b) Deferred Tax	(81)	(77)	262	(158)	428	198
	c) MAT Credit available for set off	-	-	(200)	-	(228)	-
11.	Net Profit After Tax	229	314	300	543	938	1290
12.	Cash Profit	791	870	1181	1661	2634	4082
13.	Net Current Assets						11572
14.	Paid-up Equity Share Capital (face value Rs. 10/-)	1640	1640	1640	1640	1640	1640
15.	Reserves excl. Revaluation Reserves						
16.	Basic EPS (not annualised)	1.40	1.91	1.83	3.31	5.72	7.87
17.	Diluted EPS (not annualised)	1.40	1.91	1.83	3.31	5.72	7.87



STATEMENT OF ASSETS AND LIABILITIES :**(Rs. in lacs)**

EQUITY AND LIABILITIES	30.09.16	31.03.16
Shareholders' Funds :		
(a) Share capital	1640	1640
(b) Reserves and Surplus	27242	26698
Sub-total - Shareholders' funds	28882	28338
Non-current liabilities		
(a) Deferred tax liabilities (net)	7165	7323
(b) Long-term provisions	16	6
Sub-total - Non-current liabilities	7181	7329
Current liabilities		
(a) Trade payables	246	923
(b) Other current liabilities	255	256
(c) Short-term provisions	322	3
Sub-total - Current liabilities	823	1182
TOTAL - EQUITY AND LIABILITIES	36886	36849
ASSETS		
Non-current assets		
(a) Fixed assets	1174	1255
(b) Development of Hydrocarbon Properties (DHP)	20543	20577
(c) Long Term Loans and Advances	1630	1589
(d) Inventories relating to DHP	589	674
Sub-total - Non-current assets	23936	24095
Current assets		
(a) Inventories	336	280
(b) Trade receivables	1086	1109
(c) Cash and cash equivalents	10900	10414
(d) Short-term loans and advances	345	652
(e) Other current assets	283	299
Sub-total - Current assets	12950	12754
TOTAL - ASSETS	36886	36849

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.11.2016. This has been subjected to a limited review by the Statutory Auditors.
2. The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
3. The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.
4. Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.



Annexure to our report of even date
for V. SANKAR AIYAR & CO
Chartered Accountants
ICAI FRN: 109208W

[Signature]
M.S. BALACHANDRAN

(M.No. 024282)

for SELAN EXPLORATION TECHNOLOGY LTD.

[Signature]
R. KAPUR
Chairman

Place : New Delhi
Date : 12.11.2016


www.selanoil.com



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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Limited Review Report to the Board of Directors of
SELAN EXPLORATION TECHNOLOGY LTD,
For the quarter and half year ended 30th September, 2016

We have reviewed the accompanying statement of un-audited standalone financial results of **SELAN EXPLORATION TECHNOLOGY** Limited ("the Company"), for the quarter and half year ended 30th September, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 12th November, 2016. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi
Dated: 12th November, 2016

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

M.S. Balachandran
Partner (M.No. 024282)