



SHREE VASU LOGISTICS LIMITED

CIN: L51109CT2007PLC020232

Registered Office: Unit No.-6, New Office Building
Near Ring Road No.4, Tendua IID, Tendua, Dharsiwa, Raipur 492099 (C.G).

Email(s): cs@logisticpark.biz, **Tel:** 7000681501

Website: www.shreevasulogistics.com

November 9th, 2024

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Stock Symbol: SVLL

Sub: Outcome of Board Meeting of the company held today i.e; Saturday 9th November 2024

Respected Sir/Madam,

Pursuant to provisions of Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform -you that the Board of Directors of the Company, at their meeting held today i.e., Saturday, November 9, 2024, which commenced at 02:00 p.m. and concluded at 08:00 p.m. have inter alia, considered, approved and taken on record the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30th, 2024.
2. Appointment of M/s SRKN & Associates, Chartered Accountants (FRN: 015910C), as the Internal Auditors of the Company, for conducting the Internal Audit for the Financial Year 2024-25.
3. Mr. Amit Dharmani, Practicing Company Secretary (CP No.: 18179), as the Secretarial Auditor of the Company for conducting Secretarial Audit for the Financial Year 2024-25.
4. Mr. Vipul Sabrawal (DIN: 03429263) has been appointed as Additional Director (Non-Executive & Independent) of the Company with effect from Saturday, 9th November, 2024.

The Information required to be submitted pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is provided in the enclosed Annexure – I.

Copy of the Unaudited Standalone Financial Results for the half yearly ended 30th September, 2024, along with Limited Review Report are enclosed herewith.

The Board Meeting commenced at 02:00 PM on Saturday, 9th November, 2024 and concluded at 08:00 p.m.



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The results are available at the website of the Company at www.shreevasulogistics.com. Under the investor segment at <https://www.shreevasulogistics.com/Reports-Results.aspx>

You are requested to take the same in your records.

Yours Faithfully

For, **Shree Vasu Logistics Limited**

Chayonika Paloi

Company Secretary and Compliance Officer

Membership No: A53923



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Annexure – I

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Appointment of M/s. SRKN & ASSOCIATES, Chartered Accountants, Raipur, (FRN:015910C) as Internal Auditors of the Company for Financial Year 2024-25:

a) Reason for change: Appointment

b) Date of appointment and term of appointment: Appointed as Internal Auditors w.e.f Saturday, November 9th, 2024 for conducting Internal Audit for the year 2024-25.

c) Brief profile: M/s. SRKN & ASSOCIATES, Chartered Accountants, Raipur, (FRN: 015910C) is a firm established in the year 2011 by Mr. Ramandeep Singh Bhatia, the founder member. The firm is engaged in various Audit processes under various laws and have depth knowledge of Internal Audit, Direct and Indirect Tax and Statutory Audit.

2. Appointment of Mr. Amit Dharmani, Practicing Company Secretary, as the Secretarial Auditor of the Company for Financial Year 2024-25:

a) Reason for change: Appointment

b) Date of appointment and term of appointment: Appointed as Secretarial Auditor w.e.f Saturday, November 9th, 2024 for conducting Secretarial Audit for the year 2024-25.

c) Brief profile: Mr. Amit Dharmani (CP No.: 18179) is a Qualified Company Secretary and practicing professional with more than 5 years of professional experience. His expertise lies in matters pertaining to Corporate Laws and Compliance related to SEBI Regulations.

3. Mr. Vipul Sabrawal (DIN: 03429263) has been appointed as an Independent Director of the Company with effect from Saturday, 9th November, 2024.

a) Reason for change: Appointment

b) Date of appointment and term of appointment: Appointed as Additional Director (Non-Executive & Independent) of the Company w.e.f Saturday, November 9th, 2024.

c) Brief profile: Mr. Vipul Sabharwal (DIN: 03429263) is a professional and has 37 years of varied and diversified global experiences and has worked across iconic brands. He successfully led senior leadership teams to deliver best in class results through leadership transformations, building high performance culture, including mergers, acquisitions, divestures, and passionately driving sustainability.

SHREE VASU LOGISTICS LIMITED

[CIN: L51109CT2007PLC020232]

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2024

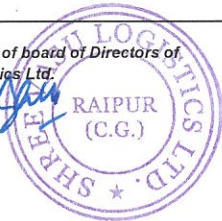
(Amount in Rs. Lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30th Sep'24	30th June'24	30th Sep'23	30th Sep'24	30th Sep'23	31st March'24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	3,459.75	3,372.95	3,191.88	6,832.70	6,110.40	12,306.60
II. Other income	51.17	49.60	73.13	100.77	82.19	133.51
III. Total Income (I + II)	3,510.92	3,422.55	3,265.00	6,933.47	6,192.59	12,440.11
IV. Expenditure:						
Cost of raw material and component consumed	-	-	-	-	-	-
Purchase of Stock in Trade	274.73	232.04	365.26	506.77	640.86	1,091.23
Changes in stock of finished goods, work-in-progress and stock-in-trade	(7.41)	38.38	(136.72)	30.97	(220.73)	(179.66)
Operating Expenses	1,712.53	1,608.06	1,749.66	3,320.59	3,294.27	6,349.96
Employee benefits expense	498.78	418.61	364.73	917.39	721.02	1,393.49
Finance costs	296.85	292.36	272.59	589.21	517.40	1,045.73
Depreciation and amortisation expense	583.10	554.66	465.02	1,137.75	894.07	1,947.93
Other expenses	167.68	178.87	52.45	346.55	117.06	380.85
Total Expenditure (IV)	3,526.25	3,322.99	3,132.97	6,849.24	5,963.95	12,029.52
V. Profit/ (loss) before exceptional items and tax from continuing operations	(15.33)	99.56	132.03	84.23	228.65	410.59
Exceptional items	-	-	-	-	-	-
VI. Profit/ (loss) before tax from continuing operations	(15.33)	99.56	132.03	84.23	228.65	410.59
VII. Tax expense:						
(1) Current year tax	17.36	44.39	22.45	61.75	73.71	186.43
(2) Previous period tax adjustment	(6.86)	-	-	(6.86)	-	-
(2) Deferred tax Liability /(Asset)	(21.21)	(19.40)	(11.92)	(40.61)	(39.22)	(87.91)
VIII. Profit (Loss) for the period from continuing operations (VI-VII)	(4.62)	74.57	121.50	69.95	194.15	312.06
IX. Other Comprehensive Income/(Expenses) for the period net of taxes	(1.60)	0.34	2.06	(1.26)	2.33	16.37
X. Total other comprehensive income for the period comprising of profit/(loss) and Other Comprehensive Income for the period	(6.22)	74.91	123.56	68.69	196.48	328.43
XI. Paid up Equity share Capital (Face value of shares in Rs./ share)	1,149.37 10.00	1,148.79 10.00	1,146.60 10.00	1,149.37 10.00	1,146.60 10.00	1,146.60 10.00
XII. Other Equity excluding revaluation reserves	-	-	-	-	-	2,048.75
XIII. Earnings per equity share in Rs. per share:						
(1) Basic	(0.04)	0.65	1.06	0.61	1.69	2.72
(2) Diluted	(0.04)	0.65	1.06	0.61	1.69	2.71

For and on behalf of board of Directors of
Shree Vasu Logistics Ltd.

Atul Garg
[Atul Garg]
Managing Director
(DIN:01349747)

Date: 09-11-2024
Place : Raipur [C.G.]

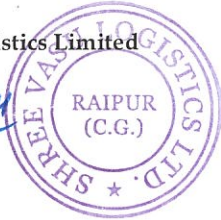


Notes:

1. The above audited Standalone Financial Statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company has identified two reportable Operating Segments- i.e. "Logistics, Warehousing and allied services" and "Retail Trade". Accordingly, company has made adequate disclosures in accordance with IND AS 108 "Segment Reporting".
3. The figures of Paid up Share Capital in June'24 Quarter was incorrectly reported as Rs. 1146.60 Lakhs instead of Rs. 1148.79 Lakhs due to inadvertent non-inclusion allotment of 21,900 shares under ESOP scheme on 09th April 2024. There was no impact on Profit for the period or earning per share of June'24 quarter due to the said error. Consequently, paid up capital of June'24 quarter has been revised to 1148.79 Lakhs in Q2.
4. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 9th, 2024.
5. The figures for the corresponding previous periods have been regrouped/rearranged wherever found necessary.
6. The above results are also available on www.shreevasulogistics.com and www.nseindia.com

For Shree Vasu Logistics Limited


Atul Garg
Managing Director
DIN: 01349747



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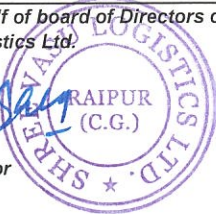
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER 2024

(Amount in Rs. Lakhs)

Particulars	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	5,558.91	4,945.62
(b) Capital work-in-progress	19.14	352.84
(c) Right to Use of Lease Assets	6,067.83	5,154.84
(d) Other intangible assets	142.90	37.33
(e) Financial assets		
(i) Investments	11.51	10.21
(ii) Other financial assets	371.05	245.42
(f) Deferred tax assets (net)	263.84	223.23
(g) Non-Current tax assets (net)		
(g) Other non-current assets	72.74	246.43
Sub-total Non Current Assets	12,507.91	11,215.91
(2) Current-assets		
(a) Inventories	430.16	437.22
(b) Financial assets		
(i) Trade Receivables	2,062.19	1,784.16
(ii) Bank, Cash and cash equivalents	74.70	59.15
(iii) Bank balances other than (ii) above	25.12	38.18
(c) Other Financials assets	583.71	346.11
(d) Current Tax Assets (Net)	106.53	166.27
(e) Other Current Assets	318.31	315.71
Sub-total Current Assets	3,600.72	3,146.81
Total Assets	16,108.62	14,362.72
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,149.37	1,146.60
(b) Other equity	2,141.26	2,048.75
Sub-total Equity	3,290.63	3,195.35
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
- Borrowings	2,919.85	2,525.26
- Other Financial liabilities	5,738.41	4,870.67
(b) Provisions	89.50	79.56
Sub-total Non Current Liabilities	8,747.76	7,475.48
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,186.65	2,182.89
(ii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	29.66	20.42
- total outstanding dues of creditors other than micro enterprises and small enterprises	303.69	184.60
(iii) Other financial liabilities	1,310.54	1,162.00
(b) Other current liabilities	229.86	132.57
(c) Provisions	9.83	9.43
Sub-total Current Liabilities	4,070.24	3,691.89
Total Equity and Liabilities	16,108.62	14,362.72

For and on behalf of board of Directors of
Shree Vasu Logistics Ltd.

[Atul Garg]
Managing Director
(DIN:01349747)



Date: 09-11-2024
Place : Raipur [C.G.]

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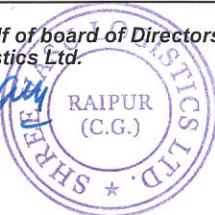
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2024

Particulars	Half Year ended on 30.09.2024 (Unaudited)	Half Year ended on 30.09.2023 (Unaudited)
Cash Flow from operating activities		
Profit/(loss) before tax from continuing operations	84.23	228.65
Non-cash adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	1,137.75	894.07
(Profit)/ Loss on sale of property, plant and equipment	-	-
Provision for Expected Credit Loss	(0.12)	2.88
Unrealised (gain)/ loss on fair valuation of investment	(1.30)	0.81
Provision for ESOP Expenses	10.39	23.84
(Gain)/ Loss on de-recognition of ROU asset	(67.69)	(49.30)
Provision for gratuity	12.03	12.92
Finance cost	589.21	517.40
Interest income	(9.24)	(13.43)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,755.26	1,617.84
Movements in working capital :		
Decrease/ (Increase) in other financial assets	(270.53)	(173.92)
Decrease/ (Increase) in inventories	7.07	(257.19)
Decrease/ (Increase) in trade receivables	(278.15)	(234.26)
Decrease/ (Increase) in other assets	(2.60)	(249.26)
Decrease/ (Increase) in bank balances other than (b) above	13.06	13.15
(Decrease)/ Increase in other financial liabilities	19.76	(53.45)
(Decrease)/ Increase in Provisions	10.35	(10.93)
(Decrease)/ Increase in other liabilities	97.30	108.87
(Decrease)/ Increase in trade payables	128.34	279.26
Cash generated from/(used in) operations	1,479.86	1,040.12
Direct taxes paid (net of refunds)	59.74	32.41
Net Cash flow from/(used in) operating activities continuing operation	1,539.60	1,072.52
Net Cash flow from/(used in) operating activities discontinuing operation	-	-
Net Cash flow from/(used in) operating activities	A 1,539.60	1,072.52
Cash flows from investing activities		
Purchase of PPE, including intangible assets, CWIP & net of capital creditors	(675.56)	(466.49)
Purchase of intangible assets	(118.00)	(9.01)
Proceeds from Disposal of PPE and Intangible Assets	-	-
(Decrease)/ Increase in capital creditors	(11.46)	(243.42)
Change in investment	0.00	-
Interest income	9.24	13.43
Net cash flow from/(used in) investing activities continuing operations	(795.77)	(705.49)
Net cash flow from/(used in) investing activities discontinuing operations	-	-
Net cash flow from/(used in) investing activities	B (795.77)	(705.49)
Cash flows from financing activities		
Principal and interest payment of lease liabilities	(878.98)	(773.79)
Interest paid other than on lease liabilities	(247.65)	(212.94)
Proceeds / (Repayment) from long term borrowings	394.59	(0.21)
Proceeds /(repayment) of short term borrowings	3.76	620.51
Net cash flow from/(used in) financing activities continuing operations	(728.27)	(366.42)
Net cash flow from/(used in) financing activities discontinuing operations	-	-
Net cash flow from/(used in) financing activities	C (728.27)	(366.42)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	15.55	0.62
Cash and Cash Equivalents at the beginning of the year	59.15	57.85
Cash and Cash Equivalents at the end of the year	74.70	58.46
Components of cash and cash equivalents		
Cash in hand	11.97	20.30
With banks- on current account	39.91	25.51
With banks- on deposit account	22.82	12.65
	74.70	58.46

The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.

For and on behalf of board of Directors of
Shree Vasu Logistics Ltd.


[Atul Garg]
Managing Director
(DIN:01349747)



Date: 09-11-2024
Place : Raipur [C.G]

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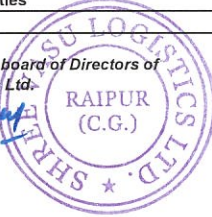
Segment Information for the Quarter & Half Year Ended 30TH SEPTEMBER 2024

(Amount in Rs. Lakhs)

PARTICULARS	Quarter Ended			Half year ended		Year Ended
	30th Sep'24 (Unaudited)	30th June'24 (Unaudited)	30th Sep'23 (Unaudited)	30th Sep'24 (Unaudited)	30th Sep'23 (Unaudited)	31st March'24 (Audited)
I. SEGMENT REVENUE						
Revenue from Operations						
a) 3PL Business	3,068.71	2,979.56	2,875.45	6,048.27	5,517.67	10,980.97
b) Retail Trading Business	391.04	393.39	316.42	784.43	592.73	1,325.63
Total Revenue	3,459.75	3,372.95	3,191.88	6,832.70	6,110.40	12,306.60
Less: Inter Segment Revenue	-	-	-	-	-	-
Revenue from Operations (Net)	3,459.75	3,372.95	3,191.88	6,832.70	6,110.40	12,306.60
II. SEGMENT RESULTS						
a) 3PL Business	123.52	244.16	188.26	367.68	374.86	861.41
b) Retail Trading Business	(22.35)	(15.33)	(76.91)	(37.68)	(111.34)	(203.48)
Less: Unallocable expenditure						
a) Other expenditure (net of other income)	116.51	129.27	(20.68)	245.78	34.86	247.34
Profit / (loss) before tax	-15.33	99.56	132.03	84.23	228.65	410.59
III. SEGMENT ASSETS						
a) 3PL business	14,103.32	13,715.15	13,046.65	14,103.32	13,046.65	12,433.62
b) Retail trading Business	1,634.93	1,641.86	1,818.94	1,634.93	1,818.94	1,539.60
c) Unallocated Assets	370.38	462.65	-	370.38	-	389.50
Total Assets	16,108.62	15,819.66	14,865.60	16,108.62	14,865.60	14,362.72
IV. SEGMENT LIABILITIES						
a) 3PL Business	11,361.89	11,104.75	10,025.54	11,361.89	10,025.54	9,844.85
b) Retail trading Business	1,456.11	1,440.13	1,794.56	1,456.11	1,794.56	1,322.53
Total Liabilities	12,818.00	12,544.87	11,820.10	12,818.00	11,820.10	11,167.37

For and on behalf of board of Directors of
Shree Vasu Logistics Ltd.


[Atul Garg]
Managing Director
(DIN:01349747)



Date: 09-11-2024
Place : Raipur [C.G.]