

May 28, 2018

BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com Scrip Code: 501242	National Stock Exchange of India Ltd. Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in Scrip Code : TCIFINANCE
---	--

Dear Sir,

Sub: - Outcome of Board Meeting – reg.

This is to inform you that pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015, the Board of Directors of the company at its meeting held today i.e. on May 28, 2018 inter-alia approved the Audited financial results for the quarter and Year ended March 31, 2018.

Please find enclosed copy of the Audited financial results (Standalone & Consolidated) along with Auditors report and a declaration pursuant to the provisions of Regulations 33(3)(d) of SEBI (LODR) Regulation, 2015 for the year ended March 31, 2018.

The meeting of Board of Directors was commenced at 12.00 noon and concluded at 2.00 pm.

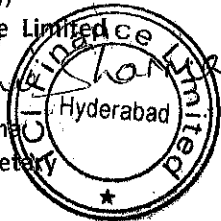
This is for you kind information and records.

Thanking you,

Yours faithfully,

For TCI Finance Limited

Lakshmi Sharma
 Lakshmi Sharma
 Company Secretary
 M No- A32617



May 28, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com <u>Scrip Code: 501242</u>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in <u>Scrip Code : TCIFINANCE</u>
---	--

Dear Sirs/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Q4 Annual Results – 2017-18

DECLARATION

We hereby declare that, the statutory auditors of the company, M/s. M Bhaskara Rao & Co., Chartered Accountants (FRN: 000459S), have issued an Audit Report with unmodified opinion on Audited Financial Results of the company (Standalone & Consolidated) for the quarter and year ended on March 31, 2018.

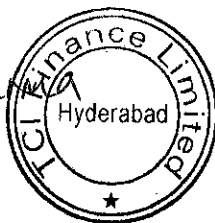
This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking You

Yours faithfully,
For TCI Finance Limited

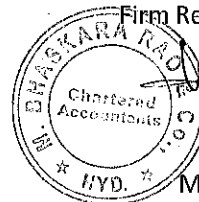

Lakshmi Sharma
Company Secretary
M no- A32617



**Independent Auditors' Report
To The Board of Directors
TCI Finance Limited**

1. We have audited the accompanying Statement of standalone financial results of "TCI Finance Limited" ("the Company") for the quarter ended March 31, 2018 and year to date results for year ended March 31, 2018, for the year ended March 31, 2018 ("the statement") attached hereto being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement and the Standalone Financial Statements which form the basis for this statement are the responsibility of the Company's Management and has been approved by its Board of Directors, have been prepared in accordance with the Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules there under, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion based on our audit of the Standalone Financial Statements, based on our audit thereof.
2. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the evidence obtained in the course of our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the said Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2018.

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S

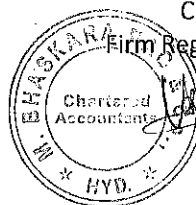


V K Muralidhar
V K Muralidhar
Partner
Membership No:201570

Hyderabad, May 28, 2018

1. We have audited the accompanying Statement of Consolidated financial results of "TCI Finance Limited" ("the Company") for the year to date results for year ended March 31, 2018, ("the statement") attached hereto being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement and the Consolidated Financial Statements which form the basis for this statement are the responsibility of the Company's Management and has been approved by its Board of Directors, have been prepared in accordance with the Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules there under, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion based on our audit of the Consolidated Financial Statements, based on our audit thereof.
2. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the evidence obtained in the course of our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the said Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company and the Group for the year ended March 31, 2018.

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S



V K Muralidhar
V K Muralidhar
Partner

Membership No: 201570

Hyderabad, May 28, 2018

TCI FINANCE LIMITED

Regd Office: Plot No 20, Survey No 12, 4th Floor, Kothaguda, Kondapur, Hyderabad - 500081

www.tcifl.in CIN No : L65910TG1973PLC031293

Audited Standalone and Consolidated Financial Results For The Year Ended March 31, 2018

(₹ in Lakhs)

		STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited (Refer Note 2 below)	Audited	Audited	Audited	Audited
1	Revenue From Operations	290	276	267	1,175	1,222	1,301	1,366
2	Other Income	-	2	33	3	187	4	188
3	Total Revenue (1+2)	290	278	300	1,178	1,409	1,305	1,554
4	Expenditure							
	a) Employee Benefits Expense	16	13	17	62	79	92	104
	b) Finance Costs	226	209	227	860	855	860	856
	c) Depreciation and Amortisation	-	1	1	2	3	4	6
	d) Other Expenses	23	6	12	48	46	144	157
	Total Expenses	265	229	257	972	983	1,100	1,123
5	Profit before Exceptional and extraordinary Items and tax (3-4)	25	49	43	206	426	205	431
6	Exceptional Items	-	-	-	-	-	-	-
7	Profit before extraordinary Items and tax (5-6)	25	49	43	206	426	205	431
8	Extraordinary items	-	-	-	-	-	-	-
9	Profit before Tax	25	49	43	206	426	205	431
10	Tax Expense							
	(1) Current Tax	7	3	6	36	70	36	71
	(2) Deferred Tax	1	-	1	1	(4)	1	(4)
11	Profit for the period	17	46	36	169	360	168	364
12	Paid Up Equity Share Capital (Face value ₹ 10/- each)	1,287	1,287	1,287	1,287	1,287	1,287	1,287
13	Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	3,317	3,149	3,247	3,080
14	Earnings Per Share - Basic / Diluted (in ₹) *	0.13	0.37	0.28	1.31	2.80	1.31	2.83

* Quarter Earnings Per Share figures are not annualised

Notes:

- The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on May 28, 2018.
- Figures of the Current Quarter and Quarter Ended March 31, 2017 are balancing figures between the Audited figures of the full financial year ended March 31, 2018 and March 31, 2017 respectively and the published year to date figures upto Quarter ended December 31, 2017 and December 31, 2016 respectively.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.

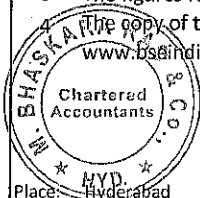
The copy of this notice is also posted on the website of the Company at www.tcifl.in and also on the websites of the stock exchanges at www.bseindia.com & www.nseindia.com.

For and on behalf of the Board

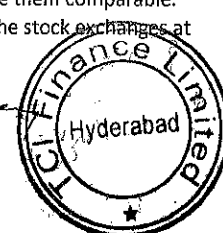
S M Jalan

Director

DIN No: 00324182



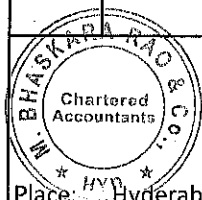
Place: Hyderabad
Date: May 28, 2018



Statement of Assets and Liabilities as required under Regulation 33 (3) (f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is as under:

(₹ in Lakhs)

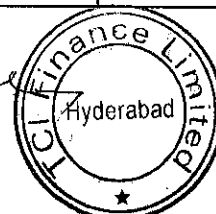
	PARTICULARS	STANDALONE		CONSOLIDATED	
		YEAR ENDED		YEAR ENDED	
		31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	1420	1420	1420	1420
	(b) Reserves and Surplus	3317	3149	3247	3080
	Sub- total - Shareholders' funds	4737	4569	4667	4500
2	Non-Current Liabilities				
	(a) Long Term Borrowings	1634	1989	1634	1989
	(b) Long Term Provisions	16	16	17	17
	Sub- total - Non-Current Liabilities	1650	2005	1651	2006
3	Current Liabilities				
	(a) Short Term Borrowings	3223	3318	3223	3318
	(b) Trade Payables	49	29	63	42
	(c) Other Current Liabilities	376	255	383	262
	(d) Short Term Provisions	1	-	2	-
	Sub- total - Current Liabilities	3649	3602	3671	3622
	TOTAL- EQUITY AND LIABILITIES	10036	10176	9989	10128
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	52	54	57	61
	(b) Non-Current Investments	4947	4951	4822	4826
	(c) Deferred Tax Assets (Net)	6	7	7	8
	(d) Long Term Loans and Advances	102	84	109	88
	(e) Other Non-Current Assets	-	-	-	-
	Sub- total - Non-Current assets	5107	5096	4995	4983
2	Current Assets				
	(a) Trade Receivables	-	-	37	38
	(b) Cash and Bank Balances	18	20	37	38
	(c) Short Term Loans and Advances	4693	4522	4702	4530
	(d) Other Current Assets	218	538	218	539
	Sub- total - Current assets	4929	5080	4994	5145
	TOTAL- ASSETS	10036	10176	9989	10128



Place: Hyderabad
Date: May 28, 2018

For and on behalf of the Board

S. M. Jalan
S M Jalan
Director
DIN No : 00324182



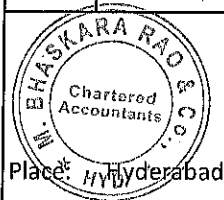
TCI FINANCE LIMITED

Regd Office: Plot No 20, Survey No 12, 4th Floor, Kothaguda, Kondapur, Hyderabad - 500081

Segment wise Revenue, Results and Capital Employed

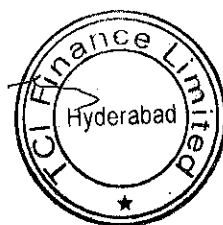
(₹ in Lakhs)

PARTICULARS	CONSOLIDATED	
	Current year Ended 31.03.2018 Audited	Previous Year Ended 31.03.2017 Audited
1. Segment Revenue		
a. Non Banking Financial Services	1178	1410
b. Knowledge Process Outsourcing	127	144
Total	1305	1554
2. Segment Results		
Profits Before Tax and Interest		
a. Non Banking Financial Services	1066	1283
b. Knowledge Process Outsourcing	(1)	4
Total	1065	1287
Less Interest	860	856
Add Exceptional profit	-	-
Total Profit Before Taxes	205	431
3. Segment Assets		
a. Non Banking Financial Services	9911	10051
b. Knowledge Process Outsourcing	78	78
Total	9989	10129
4. Segment Liabilities		
Profits Before Tax and Interest		
a. Non Banking Financial Services	5299	5607
b. Knowledge Process Outsourcing	23	22
Total	5322	5629
5. Capital Employed		
(Segment Assets - Liabilities)		
a. Non Banking Financial Services	4612	4444
b. Knowledge Process Outsourcing	55	56
Total	4667	4500



For and on behalf of the Board

S M Jalan
S M Jalan
Director



Date: May 28, 2018

DIN No : 00324182