



Dated: 2nd May, 2016

1. The Department of Corporate Services - CRD Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001	2. The National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (E) MUMBAI - 400 051	3. The Manager – Dept of Corporate Service The Ahmedabad Stock Exchange Ltd., Kamdhenu Complex, Opp: Sahajanand, College, Panjara Pole, Ahmedabad – 380 015
Ref: Scrip Code: 516072		Ref: Scrip Symbol: VISHNU

Dear Sirs,

Sub: Outcome of the 3/2016 Board Meeting of the Company held on 02.05.2016.

This is to inform that, the following items were considered and approved by the Board of Directors of the Company at their meeting held on 02.05.2016:

1. Audited Financial Results of the Company for the Year ended 31st March, 2016 along with Auditors Report.

A copy of the Audited Financial Results for the year ended 31st March, 2016 along with Auditor Report is enclosed.

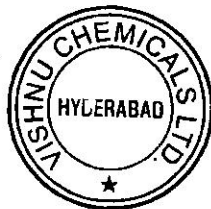
This information is submitted in accordance with the norms of the listing agreement.

Kindly take note of the above.

Thanking you.

Yours faithfully,
For VISHNU CHEMICALS LIMITED


Ch. Krishna Murthy
Chairman & Managing Director



Encl: as above.

VISHNU CHEMICALS LIMITED
 Regd. Office : 6-3-662/B/4, Sri Sai Nilayam, II Floor,
 Sangeetnagar Colony, Somajiguda
 Hyderabad - 500 082. CIN : L85200TG1993PLC046359
STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st March, 2016

Sl.No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from Operations					
	(a) Net Sales /Income from operations	12,654.98	10,578.22	12,025.45	45,860.54	41,401.08
	(b) Other Operating Income	123.90	114.24	116.51	466.50	406.02
	Total Income	12,778.88	10,692.46	12,141.96	46,327.04	41,807.10
2	Expenses					
	a) Consumption of raw materials	7,031.85	6,364.27	5,773.37	27,461.59	22,775.31
	b) Increase / Decrease in stock-in-trade	(459.60)	(1,225.23)	(309.91)	(4,153.07)	(1,100.61)
	c) Employees Benefit Expenses	624.55	475.94	488.31	1,846.41	1,639.24
	d) Depreciation	285.03	295.86	277.20	1,174.90	1,221.81
	e) Other Expenses	3,500.82	3,104.72	3,896.26	12,861.02	10,966.47
	Total Expenses	10,982.65	9,015.56	10,125.23	39,190.85	35,502.22
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,796.23	1,676.90	2,016.73	7,136.19	6,304.88
4	Other Income	2.23	75.89	180.46	86.88	180.46
5	Profit Before Finance Costs and Exceptional Items (3+4)	1,798.46	1,752.79	2,197.19	7,223.07	6,485.34
6	Finance Costs (Net)	789.57	828.68	732.96	3,162.56	3,067.57
7	Profit after Finance Costs but before exceptional Items (5-6)	1,008.89	924.11	1,464.23	4,060.51	3,417.77
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	1,008.89	924.11	1,464.23	4,060.51	3,417.77
10	Tax Expenses	301.20	335.25	483.72	1,456.93	1,227.06
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	707.69	588.86	980.51	2,603.58	2,190.72
12	Extra Ordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period - (11-12)	707.69	588.86	980.51	2,603.58	2,190.72
14	Paid up Equity Share Capital(F V Rs.10/-)	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60
15	Reserves Excluding Revaluation Reserves	-	-	-	10,149.05	7,905.90
16	Earning per Share (EPS) (Rs.)					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	5.08	4.09	7.35	18.43	14.97
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	5.08	4.09	7.35	18.43	14.97

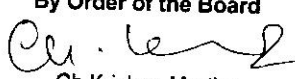


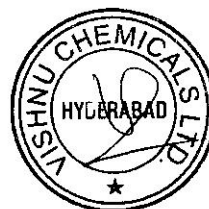
Notes :

- 1 The above results for the quarter and year ended 31st March 2016 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 2nd May 2016.
- 2 The financial results for the quarter ended 31st March 2016 and 31st March 2015 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 3 EPS has been arrived, after making provision for dividend on Preference Share Capital and tax thereon.
- 4 Corresponding Previous Period figures have been regrouped / reclassified wherever necessary.
- 5 Disclosure of Balance Sheet Items in terms of Regulation 33 of Listing Regulations.

(Rs. In Lakhs)		
PARTICULARS	Year Ended on 31.03.2016 (Audited)	Year Ended on 31.03.2015 (Audited)
EQUITY AND LIABILITIES		
Share Holders Fund:		
Share Capital	5,944.60	5,944.60
Reserves and Surplus	10,149.05	7,905.89
Sub Total - Shareholders Funds	16,093.65	13,850.49
Non Current Liabilities		
Deferred Tax Liability (Net)	2,907.05	2,891.59
Long Term Liabilities	5,509.41	5,610.97
Long Term Provisions	122.00	67.11
Other Long Term Liabilities	3,850.00	6,617.40
Sub Total - Non Current Liabilities	12,388.46	15,187.07
Current Liabilities		
Short Term Borrowings	12,437.86	10,465.35
Trade Payables	11,294.52	5,872.95
Other Current Liabilities	5,084.01	2,996.17
Short Term Provisions	882.24	875.12
Sub Total - Current Liabilities	29,698.63	20,209.59
Total Equity and Liabilities	58,180.74	49,247.15
ASSETS		
Non Current Assets		
Fixed Assets	24,247.42	23,009.72
Non Current Investments	159.02	31.21
Long term loans and advances	1,485.27	627.74
Sub Total - Non Current Assets	25,891.71	23,668.67
Current Assets		
Inventories	16,362.92	11,561.33
Trade Receivables	11,160.80	8,938.59
Cash and Cash equivalents	1,074.74	1,175.29
Short term Loans and Advances	3,388.90	3,476.29
Other current assets	301.67	426.98
Sub Total - Current Assets	32,289.03	25,578.48
Total Assets	58,180.74	49,247.15

Place : Hyderabad
Date : 02.05.2016

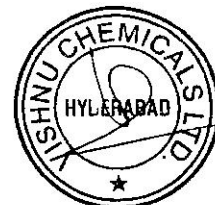
By Order of the Board

Ch. Krishna Murthy
Chairman & Managing Director



VISHNU CHEMICALS LIMITED
Regd. Office : 6-3-662/B/4, Sri Sai Nilayam, II Floor,
Sangeetnagar Colony, Somajiguda
Hyderabad - 500 082. CIN : L85200TG1993PLC046359

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st March, 2016

Sl.No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales /Income from operations	13,314.35	11,375.40	12,025.45	47,531.74	41,401.08
	(b) Other Operating Income	134.35	114.46	116.51	478.38	406.02
	Total Income	13,448.70	11,489.86	12,141.96	48,010.12	41,807.10
2	Expenses					
	a) Consumption of raw materials	6,571.43	5,780.83	5,773.37	24,695.81	22,775.31
	b) Increase / Decrease in stock-in-trade	(783.37)	(691.36)	(309.91)	(4,565.68)	(1,100.61)
	c) Employees Benefit Expenses	730.41	571.72	488.31	2,118.36	1,639.24
	d) Depreciation	348.63	360.83	277.20	1,337.85	1,221.81
	e) Other Expenses	4,869.94	4,093.32	3,898.72	17,600.99	10,968.94
	Total Expenses	11,737.04	10,115.34	10,127.69	41,187.33	35,504.69
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,711.66	1,374.52	2,014.27	6,822.79	6,302.41
4	Other Income	2.24	75.90	180.46	86.89	180.46
5	Profit Before Finance Costs and Exceptional Items (3+4)	1,713.90	1,450.42	2,194.73	6,909.68	6,482.87
6	Finance Costs (Net)	857.35	890.20	732.96	3,327.06	3,067.57
7	Profit after Finance Costs but before exceptional Items (5-6)	856.55	560.22	1,461.77	3,582.62	3,415.30
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	856.55	560.22	1,461.77	3,582.62	3,415.30
10	Tax Expenses	301.83	335.25	483.72	1,457.56	1,227.06
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	554.72	224.97	978.05	2,125.06	2,188.25
12	Extra Ordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period - (11-12)	554.72	224.97	978.05	2,125.06	2,188.25
14	Paid up Equity Share Capital(F V Rs.10/-)	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60
15	Reserves Excluding Revaluation Reserves	-	-	-	10,649.89	7,903.39
16	Earning per Share (EPS) (Rs.)					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	3.80	1.04	7.33	14.42	14.95
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	3.80	1.04	7.33	14.42	14.95

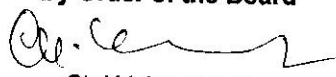
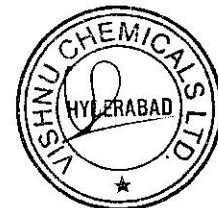


Notes :

- 1 The above results for the quarter and year ended 31st March 2016 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 02-05-2016.
- 2 The financial results for the quarter ended 31st March 2016 and 31st March 2015 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 3 EPS has been arrived, after making provision for dividend on Preference Share Capital and tax thereon.
- 4 The Company has two wholly owned subsidiaries viz., M/S Vishnu Hong Kong Limited and M/S Solvay Vishnu Barium. The previous period figures are not comparable, since M/S Solvay Vishnu Barium Pvt Ltd has become 100% WOS on 13-8-2015 and the Vishnu Hongkong Ltd has started the operations only during the last quarter of 2014-15.
- 5 Corresponding Previous Period figures have been regrouped / reclassified wherever necessary.
- 6 Disclosure of Balance Sheet Items in terms of Regulation 33 of Listing Regulations.

PARTICULARS	(Rs. In Lakhs)	
	Year Ended on 31.03.2016 (Audited)	Year Ended on 31.03.2015 (Audited)
EQUITY AND LIABILITIES		
Share Holders Fund:		
Share Capital	5,944.60	5,944.60
Reserves and Surplus	10,649.89	7,903.39
Sub Total - Shareholders Funds	16,594.49	13,847.99
Non Current Liabilities		
Deferred Tax Liability (Net)	2,907.05	2,891.59
Long Term Liabilities	6,489.41	5,610.97
Long Term Provisions	178.10	67.11
Other Long Term Liabilities	3,852.31	6,617.40
Sub Total - Non Current Liabilities	13,426.87	15,187.07
Current Liabilities		
Short Term Borrowings	13,187.81	10,465.35
Trade Payables	12,400.62	5,875.30
Other Current Liabilities	5,492.60	2,996.17
Short Term Provisions	930.33	875.12
Sub Total - Current Liabilities	32,011.36	20,211.94
Total Equity and Liabilities	62,032.72	49,247.00
ASSETS		
Non Current Assets		
Fixed Assets	26,841.78	23,009.72
Non Current Investments	39.40	30.40
Long term loans and advances	1,629.96	627.74
Sub Total - Non Current Assets	28,511.14	23,667.86
Current Assets		
Inventories	17,292.42	11,561.33
Trade Receivables	11,537.00	8,938.59
Cash and Cash equivalents	1,106.05	1,176.68
Short term Loans and Advances	3,276.75	3,475.56
Other current assets	309.36	426.98
Sub Total - Current Assets	33,521.58	25,579.14
Total Assets	62,032.72	49,247.00

By Order of the Board


Ch. Krishna Murthy
Chairman & Managing DirectorPlace : Hyderabad
Date : 02.05.2016

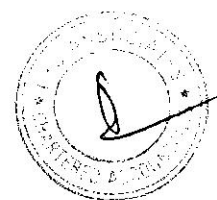
Auditor's report on Standalone Quarterly Financial results and Annual Financial Results of Vishnu Chemicals limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
The Board of Directors
Vishnu Chemicals Limited**

We have audited the accompanying annual financial results of Vishnu Chemicals Limited ('the company') for the year ended March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management and have been approved by the Board of Directors in the meeting held on May 02, 2016. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the financial year ended March 31, 2016.



Place: Hyderabad
Date: May 02, 2016

For C K S ASSOCIATES
Chartered Accountants
(F.R.No. 007390S)

A handwritten signature in black ink, appearing to read "P. Ganapathi Rao".

P. GANAPATHI RAO
Partner
Membership No. 024113

Auditor's report on Consolidated Financial Results of Vishnu Chemicals limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Vishnu Chemicals Limited

We have audited the accompanying statement of Consolidated Financial Results of Vishnu Chemicals Limited ('the company') and its Subsidiaries for the year ended March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

These consolidated financial results have been prepared on the basis of the annual consolidated financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors in its meeting held on May 02, 2016. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of two subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 4627.22 lakhs as at March 31, 2016 as well as a total revenue of Rs. 3460.38 lakhs for the year ended on that date. These financial statements have been audited by other auditors whose reports have been furnished to us, and our opinion on the consolidated financial results, to the extent they have been derived from such financial statements is based solely on the report of such auditors.



In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. includes the financial statements for the year ended March 31, 2016 of:
 - a. Vishnu Barium Private Limited (formerly Solvay Vishnu Barium Private Limited)
 - b. Vishnu Hong Kong Limited
- ii. have been presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 in this regard; and
- iii. give a true and fair view of the net profit and other financial information for the financial year ended March 31, 2016.

Place: Hyderabad
Date: May 02, 2016



For C K S ASSOCIATES
Chartered Accountants
(F.R.No. 007390S)

A handwritten signature in black ink, appearing to read "P. Ganapathi Rao".

P. GANAPATHI RAO
Partner
Membership No. 024113

**VISHNU CHEMICALS****FORM A****[AUDIT REPORT WITH UNMODIFIED OPINION]**

Pursuant to Regulations 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	Vishnu Chemicals Limited
2.	Annual Financial Statements for the year ended (consolidated)	31 st march, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable

For Vishnu Chemicals Ltd

Ch. Krishna Murthy
Chairman & Managing Director

For Vishnu Chemicals Ltd

T. S. Appa Rao
Chairman – Audit Committee

For C K S Associates

Statutory Auditor

For Vishnu Chemicals Ltd

T. Ramakrishna
Chief Financial Officer

VISHNU CHEMICALS LIMITED

Regd. Office : 6-3-662/B/4, Sri Sai Nilayam, IInd Floor, Sangeethnagar Colony, Somajiguda, Hyderabad - 500 082.

Tel : +91-40-23327723, 66626680, 81, 82, 83 | Fax : +91-40-23314158, 66622225, 23396817. | CIN : L85200TG1993PLC046359

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