

HATSUN AGRO PRODUCT LTD

HAPL\SEC\426\2016-17

18-Jan-2017

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

✓ National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.

Stock Code: BSE: 531531
NSE: HATSUN

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e. 18th January 2017.

Ref: Our Office Lr.Ref.No. HAPL\SEC\423\2016-17dt: 11th January 2017

The following were the outcome of the Board Meeting held today, i.e. 18th January 2017:

1. The Board of Directors has approved granting of Long-term Meritorious Cash Award to Mr.K.S.Thanarajan amounting to Rs.3 Crores as token of appreciation for his long standing services of 22 years rendered in his capacity as a Joint Managing Director and bringing significant value addition and growth of business. Further, the Board have decided to seek the approval of Shareholders through Postal Ballot for the same. As informed earlier, Mr.K.S.Thanarajan had resigned from the position of Joint Managing Director with effect from 31st December 2016.
2. The Board has appointed Mr.S.Dhanapal, Senior Partner of M/s.S.Dhanapal & Associates, Practicing Company Secretaries, Chennai as Scrutinizer for the conduct of the Postal Ballot voting process in a fair and transparent manner. The Board has also authorized Mr.S.Narayan, Company Secretary to take all necessary steps in relation to the Postal Ballot.
3. The Board of Directors has approved the appointment of Mr.K.S.Thanarajan, as Additional Director (Non-Executive and Non-Independent) with effect from 18th January 2017.

We also wish to bring to the notice of the Exchange that the Board Meeting commenced at 03.30 P.M and ended at 05.15 P.M today.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

for HATSUN AGRO PRODUCT LIMITED


R.G.CHANDRAMOGAN
MANAGING DIRECTOR.

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