

Date: 13-11-2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Dear Sir/Madam,

SUB: - OUTCOME OF BOARD MEETING HELD ON WEDNESDAY, NOVEMBER 13, 2024

NSE SYMBOL: VIAZ ; ISIN: INE0MO401019

With reference to the cited subject we hereby submit the following outcome of meeting of the Board of Directors of the Company held on **Wednesday, November 13, 2024 at 02:00 P.M.** and **concluded at 03:15 PM** at the Registered Office of the Company:

1. Considered and approved the unaudited standalone and consolidated financial results, Statement of Assets & Liabilities and Cash Flow Statement for six months ended September 30, 2024 along with the Limited Review Report.
2. Considered and Approved increase in the Authorized Share capital of the company from Rs. 12,51,00,000/- (Rupees Twelve Crore Fifty One Lakhs) divided into 1,25,10,000 (One Crore Twenty Five Lakhs Ten Thousand) equity shares of face value of Rs. 10/- each to Rs. 25,00,00,000/- (Rupees Twenty Five Crores) divided into 2,50,00,000 (Two Crore Fifty Lakhs) equity shares of face value of Rs. 10 each and corresponding alteration of Clause V of the Memorandum of Association of the Company, Subject to the approval of the members;
3. The Board Considered and approved the proposal of raising of funds by the Company through Right issue or Further issue or Preferential issue of Equity Shares or any combination thereof sum upto sum not exceeding Rs. 50.00 Crore, subject to requisite approvals from the statutory, regulatory and other authorities as applicable.

Thanking You,

Yours Faithfully.

For VIAZ TYRES LIMITED

Rajeshkumar Prabhudas Patel
Whole Time Director
DIN: 07883688

REGISTERED OFFICE

VIAZ TYRES LIMITED

(FORMERLY KNOWN AS VIAZ TUBES PRIVATE LIMITED)

915/916, Maple Trade Center, Nr. Surdhara circle,
Sal Hospital Road, Ahmedabad - 380059 , Gujarat, India

FACTORY ADDRESS

VIAZ TYRES LIMITED

(FORMERLY KNOWN AS VIAZ TUBES PRIVATE LIMITED)

Plot No. 492, Nandasan Dangarva Road, Nandasan,
Ta: Kadi, Dist: Mehsana - 382705, Gujarat, India

 +91 079 4601 6174

 info@viaztyres.com

 www.viaztyres.com

Doshi Doshi & Co

Chartered Accountants

A908, 9th Floor, Venus Stratum,
West Wing, Venus Grounds,
Nehrunagar, Ahmedabad – 380015
Phone :- +91 91674 04303
Email :- chintan@ddco.in

Limited Review Report

To

The Board of Directors

To VIAZ TYRES LIMITED

915/916 Maple Trade,

Nr.Surdhara Circle, Sal Hospital Road,

Thaltej,

Ahmedabad-380059

1. We have reviewed the accompanying statement of unaudited standalone financial results of Viaz Tyres Limited ("the Company"), for the **half year ended September 30, 2024**, the statement of Assets and Liabilities as on the even date and the statement of cash flow for the half year ended on that date (the "Statement"). This statement is prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doshi Doshi & Co,**

Chartered Accountants

Firm Registration No.: 153683W



Chintan Doshi

Partner

Membership No.:158931



Place: Ahmedabad

Date: 13 November, 2024

UDIN: 24158931BKAUVI6920

Viaz Tyres Limited

CIN : U25199GJ2018PLC103740

Reg Office :- 915/916 Maple Trade, Nr.Surdhara Circle, Sal Hospital Road, Thaltej, Ahmedabad-380059

Tele No. +91 9313436351 Email id :-viaztyres@gmail.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPT, 2024

(Rs. In Lakhs)

SR.NO.	PARTICULARS.	6 Months Ended on	6 Months Ended on	6 Months Ended on	Year Ended on
		30.09.2024	31.03.2024	30.09.2023	31.03.2024
		(UNAUDITED)	(Refer Note No. 5)	(UNAUDITED)	AUDITED
	INCOMES				
I	Revenue from Operations	2,837.62	2,825.99	2,210.83	5,036.82
II	Other Income	16.04	20.15	12.65	32.80
III	Total Income (I + II)	2,853.66	2,846.13	2,223.49	5,069.62
IV	EXPENSES.				
(a)	Cost of materials consumed	2,637.51	1,973.17	1,955.60	3,928.78
(b)	Purchase of Stock in Trade,	-	-	-	-
(c)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	(404.88)	321.18	(183.10)	138.09
(d)	Employee benefits expense	96.36	86.81	69.25	156.06
(e)	Finance Cost	65.87	58.36	55.14	113.50
(f)	Depreciation and Amortisation Expenses	99.02	66.66	53.51	120.17
(g)	Other Expenses	208.26	169.40	136.94	306.34
	TOTAL EXPENSES (IV (a to g))	2,702.14	2,675.59	2,087.35	4,762.94
V	Profit/(Loss) before Exceptional Items and Tax. (III-IV)	151.52	170.55	136.14	306.68
VI	Exceptional Items. & Extraordinary Item	-	-	-	-
VII	Profit/ (Loss) Before Tax. (V-VI)	151.52	170.55	136.14	306.68
VIII	TAX EXPENSES.				
(a)	Current Tax.	43.76	49.18	25.54	74.71
(b)	Deffered Tax.	(22.31)	(2.68)	(2.64)	(5.31)
	Total Tax Expenses.	21.46	46.50	22.90	69.40
IX	NET PROFIT / (LOSS) FOR THE PERIOD	130.06	124.05	113.23	237.28
X	Paid up Equity Share Capital (Amount in lacs) Rs. 10 Face value per share)	1,225.10	1,225.10	1,225.10	1,225.10
XI	Other Equity Capital (Reserve & Surplus)				
XII	Earning Per Share (In Rupees) from				
(i)	Basic.	1.06	1.01	0.92	1.94
(ii)	Diluted.	1.06	1.01	0.92	1.94

NOTES:

- These financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on Wednesday, Nov 13, 2024. The Statutory Auditors have carried out Limited Review of the financial result for the half year ended on Sept 30, 2024.
- The statement has been prepared in accordance with the recognition and mesaurment principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as
- As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results,
- Company has only one reportable segment - Tyres Manufacturing
- The financial results for the six month ended March 31, 2024 are balancing figures between audited results for the full financial year and the published year to date figure upto half yearly ended September 30, 2023.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's

For Viaz Tyres Limited



Janakkumar M. Patel
Managing Director
DIN: 03329692
Place : Ahmedabad
Date : Nov 13, 2024



Viaz Tyres Limited

CIN : U25199GJ2018PLC103740

Reg Office :- 915/916 Maple Trade, Nr.Surdhara Circle, Sal Hospital Road, Thaltej, Ahmedabad-380059

Tele No. +91 9313436351 Email id :-viaztyres@gmail.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPT, 2024

(Rs. In Lakhs)

PARTICULARS.	AS AT 30 Sept 2024	AS AT 31 Mar 2024
	UNAUDITED	AUDITED
EQUITY AND LIABILITIES.		
Shareholders' funds		
Equity share capital	1,225.10	1,225.10
Reserves and surplus	2,252.40	2,122.34
Sub-total- Shareholder's funds	3,477.50	3,347.44
NON CURRENT LIABILITIES.		
Deferred Tax Liabilities.	3.92	26.23
Long Term Borrowing	111.40	145.70
Long Term Provisions	6.40	6.40
Sub-total- Non Current Liabilities	121.72	178.33
CURRENT LIABILITIES.		
Short Term Borrowing	1,228.09	1,208.00
Trade payables		
- Total outstanding dues of micro and small enterprises		
- Total outstanding dues of creditors other than micro and small enterprises	292.89	190.49
Short Term Provisions	193.15	149.43
Other current liabilities	17.31	14.24
Sub-total-Current Liabilities	1,731.44	1,562.16
TOTAL	5,330.67	5,087.93
ASSETS.		
Non-current assets		
Property, plant and equipment		
Tangible assets	1,100.61	1,186.40
Long-term loans and advances	115.62	136.13
Sub-total- Non Current Assets	1,216.23	1,322.53
Current assets		
Inventories	1,378.77	1,227.52
Trade receivables	2,422.84	2,003.12
Cash and cash equivalents	1.85	313.54
Short-term loans and advances	300.29	203.92
Other current assets	10.69	17.29
Sub-total- Current Assets	4,114.44	3,765.39
TOTAL	5,330.67	5,087.93

For Viaz Tyres Limited



Janakkumar M. Patel
Managing Director
DIN: 03329692
Place : Ahmedabad
Date : Nov 13, 2024



Viaz Tyres Limited

CIN : U25199GJ2018PLC103740

Reg Office :- 915/916 Maple Trade, Nr.Surdhara Circle, Sal Hospital Road, Thaltej, Ahmedabad-380059

Tele No. +91 9313436351 Email id :-viaztyres@gmail.com

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPT, 2024

(Rs.In Lakhs)

Particulars	For the period ended 30 Sept 2024	For the year ended 31 March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	151.52	306.68
Finance cost	65.87	113.50
Depreciation and amortisation income	99.02	120.17
Operating profit before working capital changes	316.41	540.36
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Long-Term Loans and advances	20.51	-
Inventories	(151.25)	(101.30)
Trade Receivables	(419.71)	(67.64)
Short Term Loans and advances	(96.36)	68.22
Other Current Assets	6.60	6.78
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	102.40	(83.08)
Other Current Liabilities	3.07	(0.77)
Short term Provisions	(0.01)	74.88
Long term Provisions	0.00	2.84
Cash generated (used in)/from operations	(218.34)	440.28
Income tax paid	(0.04)	(74.71)
Net cash flow generated (used in)/from operating activities (A)	(218.38)	365.57
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property plant & equipment and intangible asset	(13.22)	(207.95)
Net cash flow from/(used in) investing activities (B)	(13.22)	(207.95)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long and short-term borrowings	(14.21)	266.80
Finance cost	(65.87)	(113.50)
Net cash flow from / (used in) financing activities (C)	(80.08)	153.30
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(311.69)	310.92
Cash and cash equivalents at the beginning of the year	313.54	2.62
Cash and cash equivalents at the end of the period / year	1.85	313.54

For Viaz Tyres Limited



Janakkumar M. Patel
Managing Director
DIN: 03329692
Place : Ahmedabad
Date : Nov 13, 2024



Doshi Doshi & Co

Chartered Accountants

A908, 9th Floor, Venus Stratum,
West Wing, Venus Grounds,
Nehrunagar, Ahmedabad – 380015
Phone :- +91 91674 04303
Email :- chintan@ddco.in

Limited Review Report

To

The Board of Directors

To VIAZ TYRES LIMITED

915/916 Maple Trade,
Nr.Surdhara Circle, Sal Hospital Road,
Thaltej,
Ahmedabad-380059

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Viaz Tyres Limited ("the Company") and its subsidiaries for the **half year ended September 30, 2024**, the consolidated statement of Assets and Liabilities as on the even date and the consolidated statement of cash flow for the half year ended on that date (the "Statement"). This Statement is prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and upon consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial results of subsidiaries included in the Statement whose financial results reflect total revenues of **NIL** for the year half ended September 30, 2024, net profit of **NIL** for the year half ended September 30, 2024, as Company is yet to transfer share application money, no amount is transacted in subsidiary incorporated during the half year ended September 30, 2024. Hence, the subsidiary entity is not been reviewed by other auditors. Our review report is not modified in respect of this matter.

For **Doshi Doshi & Co,**

Chartered Accountants

Firm Registration No.: 153683W


Chintan Doshi

Partner

Membership No.:158931

Place: Ahmedabad

Date: 13 November 2024

UDIN: 24158931BKAVJ7134



Viaz Tyres Limited

CIN : U25199GJ2018PLC103740

Reg Office :- 915/916 Maple Trade, Nr.Surdhara Circle, Sal Hospital Road, Thaltej, Ahmedabad-380059

Tele No. +91 9313436351 Email id :-viaztyres@gmail.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPT, 2024

(Rs. In Lakhs)

SR.NO.	PARTICULARS.	6 Months Ended on	6 Months Ended on	6 Months Ended on	Year Ended on
		30.09.2024	31.03.2024	30.09.2023	31.03.2024
		(UNAUDITED)	(Refer Note No. 5)	(UNAUDITED)	AUDITED
	INCOMES				
I	Revenue from Operations	2,837.62	2,825.99	2,210.83	5,036.82
II	Other Income	16.04	20.15	12.65	32.80
III	Total Income (I + II)	2,853.66	2,846.13	2,223.49	5,069.62
IV	EXPENSES.				
(a)	Cost of materials consumed	2,637.51	1,973.17	1,955.60	3,928.78
(b)	Purchase of Stock in Trade.	-	-	-	-
(c)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	(404.88)	321.18	(183.10)	138.09
(d)	Employee benefits expense	96.36	86.81	69.25	156.06
(e)	Finance Cost	65.87	58.36	55.14	113.50
(f)	Depreciation and Amortisation Expenses	99.02	66.66	53.51	120.17
(g)	Other Expenses	208.26	169.40	136.94	306.34
	TOTAL EXPENSES (IV (a to g))	2,702.14	2,675.59	2,087.35	4,762.94
V	Profit/(Loss) before Exceptional Items and Tax. (III-IV)	151.52	170.55	136.14	306.68
VI	Exceptional Items. & Extraordinary Item	-	-	-	-
VII	Profit/ (Loss) Before Tax. (V-VI)	151.52	170.55	136.14	306.68
VIII	TAX EXPENSES.				
(a)	Current Tax.	43.76	49.18	25.54	74.71
(b)	Deferred Tax.	(22.31)	(2.68)	(2.64)	(5.31)
	Total Tax Expenses.	21.46	46.50	22.90	69.40
IX	NET PROFIT / (LOSS) FOR THE PERIOD	130.06	124.05	113.23	237.28
X	Paid up Equity Share Capital (Amount in lacs)	1,225.10	1,225.10	1,225.10	1,225.10
	Rs. 10 Face value per share)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
XI	Earning Equity Capital (Reserve & Surplus)				
XII	Earning Per Share (In Rupees) from				
(i)	Basic.	1.06	1.01	0.92	1.94
(ii)	Diluted.	1.06	1.01	0.92	1.94

NOTES:

- These Consolidated financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on Wednesday, Nov 13, 2024. The Statutory Auditors have carried out limited review of the Consolidated financial result for the half year ended on September 30, 2024.
- The statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
- During the year, Viaz Tyres Limited (the 'Company') have incorporated subsidiary entity named "Autobots Trading FZC", Dubai, UAE with a 90% ownership stake. The primary business activity of Autobots Trading FZC is the trading of tyres.
- As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results,
- Company has only one reportable segment - Tyres Manufacturing
- The financial results for the six month ended March 31, 2024 are balancing figures between audited results for the full financial year and the published year to date figure upto half yearly ended September 30, 2023.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's

For Viaz Tyres Limited



Janakkumar M. Patel
Managing Director
DIN: 03329692
Place : Ahmedabad
Date : Nov 13, 2024



Viaz Tyres Limited

CIN : U25199GJ2018PLC103740

Reg Office :- 915/916 Maple Trade, Nr.Surdhara Circle, Sal Hospital Road, Thaltej, Ahmedabad-380059

Tele No. +91 9313436351 Email id :-viaztubes@gmail.com

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPT, 2024

(Rs. In Lakhs)

PARTICULARS.	AS AT 30 Sept 2024	AS AT 31 Mar 2024
	UNAUDITED	AUDITED
EQUITY AND LIABILITIES.		
Shareholders' funds		
Equity share capital	1,225.10	1,225.10
Reserves and surplus	2,252.40	2,122.34
Sub-total- Shareholder's funds	3,477.50	3,347.44
NON CURRENT LIABILITIES.		
Deferred Tax Liabilities.	3.92	26.23
Long Term Borrowing	111.40	145.70
Long Term Provisions	6.40	6.40
Sub-total- Non Current Liabilities	121.72	178.33
CURRENT LIABILITIES.		
Short Term Borrowing	1,228.09	1,208.00
Trade payables		
- Total outstanding dues of micro and small enterprises		
- Total outstanding dues of creditors other than micro and small enterprises	292.89	190.49
Short Term Provisions	193.15	149.43
Other current liabilities	17.31	14.24
Sub-total-Current Liabilities	1,731.44	1,562.16
TOTAL	5,330.67	5,087.93
ASSETS.		
Non-current assets		
Property, plant and equipment		
Tangible assets	1,100.61	1,186.40
Long-term loans and advances	115.62	136.13
Sub-total- Non Current Assets	1,216.23	1,322.53
Current assets		
Inventories	1,378.77	1,227.52
Trade receivables	2,422.84	2,003.12
Cash and cash equivalents	1.85	313.54
Short-term loans and advances	300.29	203.92
Other current assets	10.69	17.29
Sub-total- Current Assets	4,114.44	3,765.39
TOTAL	5,330.67	5,087.93

For Viaz Tyres Limited



Janakkumar M. Patel
 Managing Director
 DIN: 03329692
 Place : Ahmedabad
 Date : Nov 13, 2024



Viaz Tyres Limited

CIN : U25199GJ2018PLC103740

Reg Office :- 915/916 Maple Trade, Nr.Surdhara Circle, Sal Hospital Road, Thaltej, Ahmedabad-380059

Tele No. +91 9313436351 Email id :-viaztyres@gmail.com

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPT, 2024

(Rs.In Lakhs)

Particulars	For the period ended 30 Sept 2024	For the year ended 31 March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	151.52	306.68
Finance cost	65.87	113.50
Depreciation and amortisation income	99.02	120.17
Operating profit before working capital changes	316.41	540.36
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Long-Term Loans and advances	20.51	-
Inventories	(151.25)	(101.30)
Trade Receivables	(419.71)	(67.64)
Short Term Loans and advances	(96.36)	68.22
Other Current Assets	6.60	6.78
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	102.40	(83.08)
Other Current Liabilities	3.07	(0.77)
Short term Provisions	(0.01)	74.88
Long term Provisions	0.00	2.84
Cash generated (used in)/from operations	(218.34)	440.28
Income tax paid	(0.04)	(74.71)
Net cash flow generated (used in)/from operating activities (A)	(218.38)	365.57
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property plant & equipment and intangible asset	(13.22)	(207.95)
Net cash flow from/(used in) investing activities (B)	(13.22)	(207.95)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long and short-term borrowings	(14.21)	266.80
Finance cost	(65.87)	(113.50)
Net cash flow from / (used in) financing activities (C)	(80.08)	153.30
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(311.69)	310.92
Cash and cash equivalents at the beginning of the year	313.54	2.62
Cash and cash equivalents at the end of the period / year	1.85	313.54

For Viaz Tyres Limited



Janakkumar M. Patel
Managing Director
DIN: 03329692
Place : Ahmedabad
Date : Nov 13, 2024

