



16th May, 2018

The National Stock Exchange of India Ltd.,
The Listing Department,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Ltd.
The Department of Corporate Services,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Symbol: TCI

Scrip Code: 532349

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is in continuation to our letter dated 2nd April, 2018 intimating you about convening of the next Board Meeting of the Company on Wednesday, the 16th May, 2018.

We are now pleased to inform you that the Board of Directors, in its meeting held on even date, has taken following decisions:

- (i) Pursuant to Regulation 33 and other application provisions, if any, of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Audited Financial Results for the 4th Quarter/FY ended 31st March, 2018 have been approved. Accordingly, we enclose the following documents:
 - a) Auditors' Report on the Financial Results of the Company for the 4th Quarter/FY ended 31st March, 2018 – both Standalone & Consolidated (**Annexure 'A'**).
 - b) Financial Results of the Company for the 4th Quarter/FY ended 31st March, 2018 – both Standalone & Consolidated (**Annexure 'B'**).
 - c) Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (**Annexure 'C'**).
- (ii) To consider and approve the following, subject to approval of shareholders in the ensuing Annual General Meeting, to be held for the financial year 2017-18:
 - a) Re-appointment of Mr. D P Agarwal and Mr. Vineet Agarwal as Vice Chairman & Managing Director and Managing Director respectively for a further term of 05 (five) years each.
 - b) Further issue of securities upto an amount of Rs. 300 Crores.
 - c) Increase in limit of borrowings from Rs. 600 Crores to Rs. 1000 Crores.
 - d) Increase in limit of mortgages/charge creation in line with the enhanced limit of borrowing.
- (iii) Grant of 2,81,250 options to the eligible employees at a price of Rs. 148/- (Rupees One Hundred Forty Eight Only) per option under Employee Stock Option Plan 2017 (1st tranche), as recommended by the Compensation/ Nomination and Remuneration Committee of the Company.
- (iv) Acquisition of 100% Equity Shares of SCM Logfocus India Ltd., a Company incorporated under the Companies Act, 2013. Post such acquisition, SCM Logfocus India Ltd. has become a wholly owned subsidiary of the Company. The relevant details in this regard are given under **Annexure D**.
- (v) In principle approval for hiving off Cold Chain unit of the Company, modalities of which will be decided in due course and once decided, the stock exchanges will be informed in line with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram - 122001, Haryana (India)

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CIN : L70109TG1995PLC019116





The separate meeting of independent directors was also held on the same day in which the Independent Directors reviewed the performance of Non- Independent Directors, Committee of the Board, the Board as a whole & the performance of the Chairperson of the Company taking into account views of executive and non-executive directors.

The Board meeting commenced at 02:00 p.m. and concluded at 06.00 p.m.

The press release on the above results is also attached herewith as **Annexure E**.

Please take a note of the above accordingly.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,
For **Transport Corporation of India Ltd.**


Archana Pandey
Company Secretary & Compliance Officer
Encl: as above



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