

LMW®
LAKSHMI MACHINE WORKS LIMITED

Our Ref : Sec/270/0409/2016
Date : 05.08.2016

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI-400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex Bandra(E)
MUMBAI - 400 051.

Dear Sirs,

Sub: Compliance of SEBI(Listing Obligations and Disclosure Requirements)
Regulations, 2015.

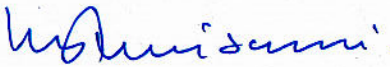
In terms of Regulation-30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results including segment wise results of the Company for the quarter ended 30th June, 2016. The results were reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors at their meeting held today the 5th August, 2016. Arrangements have been made to publish these results in daily newspapers Business Line (English) and Dina Malar (Tamil) on 6th August, 2016.

Statutory Auditors of the Company have carried out a limited review of the said results and a copy of the limited review report is also enclosed.

Receipt of the letter may kindly be acknowledged.

Thanking you,

Yours faithfully,
For LAKSHMI MACHINE WORKS LIMITED


(K.DURAISAMI)
Company Secretary

Encl: as above

cc : BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers,
Dalal Street, MUMBAI - 400 001.

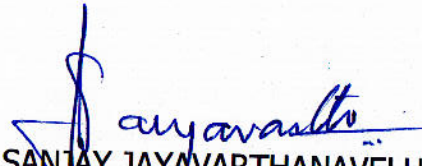
CEO & CFO CERTIFICATE

To
The Board of Directors
Lakshmi Machine Works Limited
Coimbatore

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

As per the first proviso to Regulation-33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the quarter ended 30th June, 2016 placed before the meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.


C.B.CHANDRASEKAR
Chief Financial Officer

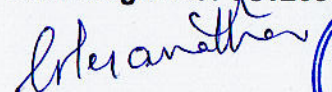

SANJAY JAYAVARTHANAVELU
Chairman and Managing Director

To
The Board of Directors
Lakshmi Machine Works Limited, Perianaickenpalayam
Coimbatore- 641020

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.06.2016

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of **LAKSHMI MACHINE WORKS LIMITED, PERIANAICKENPALAYAM, COIMBATORE-641 020** for the Quarter ended 30th June 2016, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS 34], prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financial results and other financial information for the quarter ended June 30, 2015 which have been prepared solely based on the financial information compiled by the Management.

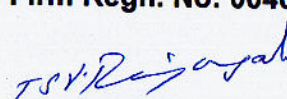
For M.S. JAGANNATHAN & VISVANATHAN
CHARTERED ACCOUNTANTS
Firm Regn. No: 001209S



PARTNER
M.V.JEGANATHAN
Membership No: 214178
67A, "Sri Krishna Krupa"
P & T Colony Main Road
Kavundampalayam, Coimbatore-641030



For SUBBACHAR & SRINIVASAN
CHARTERED ACCOUNTANTS
Firm Regn. No: 004083S



PARTNER
T.S.V.RAJAGOPAL
Membership No: 200380
34, Kalingarayar Street,
Ramnagar, Coimbatore -641 009

COIMBATORE, 05.08.2016

Lakshmi Machine Works Limited		
Regd. Office: Perianaickenpalayam, Coimbatore-641020		
Phone : 0422- 2221680; website : www.lakshnimach.com ; E Mail : regd.off@lmw.co.in		
CIN: L29269TZ1962PLC000463		
Statement of Standalone Unaudited financial results for the quarter ending 30th June 2016		

(₹ In Lakhs except EPS)

Sl. No.	Particulars	Quarter Ended	
		30.06.2016	30.06.2015
		(Unaudited)	(Unaudited)
			Refer Note 2 below
	Income from Operations		
1	a) Sales / Income from Operations	54,470.06	60,472.89
	b) Other Operating Income	1,287.90	1,822.25
	Total Income from operations	55,757.96	62,295.14
2	Expenses		
	a. Cost of Material Consumed	35,474.16	43,172.23
	b. Purchase of Stock-in-trade	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(324.79)	(3,997.09)
	d. Employee benefits expense	5,609.28	5,678.22
	e. Depreciation and Amortisation expense	1,838.93	2,316.48
	f. Other Expenses	10,497.23	10,946.69
	Total Expenses	53,094.81	58,116.53
3	Profit from Operations before other income, finance costs and exceptional items	2,663.15	4,178.61
4	Other Income	2,224.90	2,405.69
5	Profit before finance costs and exceptional Items	4,888.05	6,584.30
6	Finance Costs	2.21	1.46
7	Profit after finance costs but before exceptional Items	4,885.84	6,582.84
8	Exceptional Items	15.93	42.78
9	Profit from Ordinary activities before tax	4,869.91	6,540.06
10	Tax Expense	1,556.00	2,219.00
11	Net Profit from Ordinary activities after tax	3,313.91	4,321.06
12	Other Comprehensive Income/ (Loss) (After Tax)	1,245.90	(49.75)
13	Total Comprehensive Income for the period(Comprising Profit for the period) (after tax) and Other Comprehensive Income (after tax)	4,559.81	4,271.31
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,126.65	1,126.65
15	Earnings Per Share (EPS)(of ₹ 10 each)		
	- Basic	29.41	38.35
	- Diluted	29.41	38.35

Segment Wise Revenue, Results and Capital employed for the quarter ended 30th June 2016

Sl. No.	Particulars	Quarter Ended	
		30.06.2016	30.06.2015
		(Unaudited)	(Unaudited)
1	Segment Revenue		
	a)Textile Machinery Division	47,475.48	56,012.03
	b) Machine Tool & Foundry Division	8,705.82	6,164.86
	c) Advanced Technology Centre	596.29	720.01
	Total	56,777.59	62,896.90
	Less : Inter-segment revenue	655.71	363.96
	Net Sales/Income from Operations	56,121.88	62,532.94
2	Segment Results (Profit before Interest & tax)		
	a)Textile Machinery Division	2,902.57	4,231.67
	b) Machine Tool & Foundry Division	633.10	476.16
	c) Advanced Technology Centre	(166.50)	(121.98)
	Total	3,369.17	4,585.85
	Add : Other un-allocable income net of Unallocable expenditure	1,500.74	1,954.21
	Total Profit Before Tax	4,869.91	6,540.06
3	Capital Employed (Segment Assets-Segment Liabilities)		
	a)Textile Machinery Division	1,12,403.40	97,779.57
	b) Machine Tool & Foundry Division	24,031.31	23,646.72
	c) Advanced Technology Centre	1,180.21	667.57
	d) Unallocated	8,313.20	8,338.81

Notes:

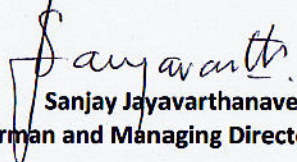
- 1 The above unaudited financial results have been reviewed by Audit Committee, and approved and taken on record by the Board of Directors at their meeting held on Aug 5th, 2016. The unaudited results for the Quarter ended June 30, 2016 has been subject to limited review by the Statutory Auditors of the Company.
- 2 The financial results pertaining to the quarter ended June 30, 2015 have not been subject to a limited review or audit and have been presented based on the information compiled by the Management. The Management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind AS).
- 3 The Company adopted Indian Accounting Standards ('IND AS') from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The reconciliation between standalone financial results for the quarter ended June 30, 2015, as previously reported (referred to as 'Previous GAAP') and Ind AS is as under :

	Rs. In Lakhs
Particulars	Quarter ended June 30, 2015
Net Profit as reported under previous GAAP	4385.82
Actuarial loss on employee defined benefit plans recognised in Other Comprehensive Income	(32.25)
Revenue recognition on percentage of completion basis	51.18
Expected credit loss on Trade Receivable	(83.69)
Net profit as per IND AS	4321.06
Other Comprehensive Income	(49.75)
Total Comprehensive Income under Ind AS	4271.31

- 4 Exceptional item represents compensation towards Voluntary Retirement Scheme opted by Employees ₹. 15.93 lakhs (Corresponding Previous period ₹ 42.78 lakhs)
- 5 The results for the quarter ended June 30, 2015 have been restated to comply with Ind AS to make them comparable with the current period. Further, previous period figures have been regrouped/reclassified, wherever necessary, to conform with the current period presentation.

Coimbatore
05-Aug-2016

For Lakshmi Machine Works Limited


Sanjay Jayavarthanavelu
Chairman and Managing Director