

MONSANTO



MONSANTO INDIA LIMITED
(CIN: L74999MH1949PLC007912)
REGD. OFFICE :
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August 4, 2016

The Manager (Listing – CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai – 400 001.</u> Script Code: 524084	The Manager (Listing – Department) The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, <u>Bandra (East), Mumbai – 400 051.</u> Script Code: MONSANTO
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Dear Sir,

Re: Board Meeting held on August 4, 2016

Sub: Compliance under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 - Unaudited Financial results for the quarter ended June 30, 2016

This is further to our letter dated July 14, 2016 intimating the date of Board Meeting for consideration of unaudited financial results for the quarter ended June 30, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors in their meeting held today have approved Unaudited Financial Results for the quarter ended June 30, 2016. We attach herewith a copy of the approved Unaudited Financial Results alongwith Limited Review report of the auditors.

This is for your information and record.

Thanking you,

Yours faithfully,
For **MONSANTO INDIA LIMITED**


CHANDANA DHAR
Compliance Lead & Company Secretary

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF
MONSANTO INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MONSANTO INDIA LIMITED** ("the Company") for the Quarter ended 30th June, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

P. B. Pardiwalla
P. B. Pardiwalla
Partner
(Membership No. 40005)

MUMBAI, 4 AUG 2016

MONSANTO INDIA LIMITED (CIN: L74999MH1949PLC007912)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rupees in Lakhs)

Sr No.	PARTICULARS (Refer Notes below)	Three Months ended 30.06.2016 (Unaudited)	Preceding three Months ended on 31.03.2016 (Audited) (Refer Note 4)	Corresponding three Months ended in the previous year 30.06.2015 (Unaudited)	For the year ended 31.03.2016 (Audited)
1	Income from Operations				
	(a) Net Sales (Net of Excise)	23,608	8,710	25,983	53,641
	(b) Other Operating Income	424	(25)	347	518
	Total Income from Operations (Net)	24,032	8,685	26,330	54,157
2	Expenses				
	(c) Cost of Materials Consumed	7,968	5,008	7,642	18,785
	(d) Changes in inventories of finished goods and work-in-progress	5,117	(1,377)	6,174	6,677
	(e) Employee benefits expense	1,067	800	1,561	5,096
	(f) Depreciation and amortisation expense	213	216	210	932
	(g) Other expenses	3,835	2,672	3,834	12,812
	Total expenses	18,220	7,319	19,421	44,302
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5,812	1,366	6,909	9,855
4	Other Income	239	686	273	1,418
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	6,051	2,052	7,182	11,273
6	Finance costs	28	18	26	65
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	6,023	1,984	7,156	11,208
8	Exceptional items - Employee Severance Costs (Net)	-	(266)	-	269
9	Profit / (Loss) from ordinary activities before Tax (7-8)	6,023	2,250	7,156	10,816
10	Tax expense	365	(156)	677	791
11	Net Profit / (Loss) for the period (9-10)	5,658	2,406	6,279	10,125
12	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	1,726	1,726	1,726	1,726
13	Reserves excluding revaluation reserves at per last Balance sheet of the previous accounting year	-	-	-	39,589
14	Earnings per share (of Rs. 10/- each) (not annualised)				
	Basic	32.76	13.95	36.36	58.66
	Diluted (Refer note 5)	-	-	-	-
	See accompanying notes to the Financial Results.				

Notes:

- in view of the seasonal nature of the Company's business, the performance is dependent on the mix of products sold in the respective quarters.
- The Company has one primary business segment namely "Agriculture inputs".
- The financial results for the quarter ended June 30, 2016 have been duly approved by the Board of Directors at its meeting held on August 04, 2016 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- The audited financial results for preceding three months ended March 31, 2016 are the balancing figures between the audited figures for the full financial year ended March 31, 2016 and the published unaudited year to date figures upto the third quarter ended December 31, 2015 which were approved by the Board of Directors and subjected to a Limited Review by the Statutory Auditors.
- There is no dilution to the basic EPS as there are no outstanding potentially dilutive shares.
- Previous period's/year's figures have been re-grouped wherever necessary to correspond with the current period's figures.

For MONSANTO INDIA LIMITED

Shilpa
SHILPA SHRIDHAR DIVEKAR
(DIN: 06619353)
MANAGING DIRECTOR

Mumbai, August 4, 2016

sent
4/8/2016