SQS India BFSI Limited
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SEC/SE/037/18-19
Chennai, May 4, 2018

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai-400 051

Sub: Outcome of the Meeting of Board of Directors held on May 4, 2018
Ref: Company Symbol: SQSBFSI

Dear Sir/Madam,

The Meeting of Board of Directors of SQS India BFSI Limited was held on Friday, May 4, 2018. The Board of Directors of the Company has inter-alia:

1) Adopted the Audited Financial Statements of the Company for the quarter and financial year ended March 31, 2018. Please find enclosed the:
   a. Consolidated audited financial statements for the quarter and year ended March 31, 2018 along with the Auditors' Report and Declaration of Unmodified opinion thereon.
   b. Standalone audited financial statements for the quarter and year ended March 31, 2018 along with the Auditors' Report and Declaration of Unmodified opinion thereon.

2) Has recommended payment of Rs.20/- (Rupees Twenty Only) per equity share (@ 200% per equity share of Rs.10/- each) as the Final Dividend of the Company for the financial year 2017-18. The Final Dividend, if declared by the Shareholders in the ensuing Annual General Meeting to be held on July 26, 2018 will be paid on or before August 25, 2018. This is in addition to the interim dividend of Rs.4/- (Rupees Four Only) per equity share (@ 40% per equity share of Rs.10/- each) declared on October 26, 2017.

3) Has allotted 3,000 Equity Shares to 1 Employee of the Company under "Thinksoft - Employee Stock Option Scheme 2011".

4) Has accepted the resignation of Mr. David Bellin, Chairman and Director with effect from May 4, 2018.

5) The Board of Directors have unanimously approved the appointment of Mr. Diederik Vos, existing Director of the Company as Chairman of the Board and Member of Nomination and Remuneration Committee of the Company with effect from May 4, 2018. The brief profile of Mr. Diederik Vos is enclosed herewith.

6) Considered and noted that pursuant to Assystem Services Deutschland GmbH ("Assystem") acquired SQS Software Quality Systems AG, Germany ("SQS AG"), Assystem comes within the purview of definition of "Promoter Group" as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

7) The Annual General Meeting of SQS India BFSI Limited is proposed to be held on **Thursday, July 26, 2018.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we would like to inform that the meeting of the Board of Directors of the Company commenced at 10.00 a.m. and concluded at 4.00 p.m.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,
For SQS India BFSI Limited

SESHADRI SAMPATH KUMAR
Digitally signed by SESHADRI SAMPATH KUMAR
Date: 2018.05.04 16:01:37 +05'30'

S. Sampath Kumar
Company Secretary & Compliance Officer
FCS No.3838

Encl: As above.

Brief Profile

Mr. Diederik Vos
Chief Executive Officer (CEO)

Diederik (Dik) Vos has been CEO of SQS since October 2012. He is responsible for the company's strategy and the management of the Group Management Board.

Dik Vos was appointed to the SQS Management Board in March 2011 and started in SQS as COO, responsible for global sales and operations. In this role, he focused on driving forward company growth and improving the operational excellence of the global SQS Group. Dik Vos is also a director of SQS India BFSI Limited, the SQS subsidiary focused exclusively on BFSI testing. SQS India BFSI Limited is headquartered in Chennai, India and is listed on the Bombay Stock Exchange and National Stock Exchange in India.

He has considerable expertise in the field of Managed Services, IT Services and Management Consulting. As an internationally experienced manager he demonstrated an ability to drive change within organizations, developing them into profitable companies while increasing customer satisfaction. He previously held senior management positions in AT&T, Lucent Technologies, AVAYA and International Network Services.