

BL KASHYAP
WE BUILD YOUR WORLD

The Manager,

16th January, 2018

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
ISIN Code	: INE350H01032
Scrip Code : 532719	Trading Symbol : BLKASHYAP

Re: Clarification in respect OTS with Standard Chartered Bank

This refers to your mail dated 15.01.2018 in respect of above and submit the clarifications on both the issues

Reasons for opting for OTS:

Subsequent to the CDR approval and its compliance by the company with cut off date as 01.04.2014 the company has been servicing the interest out of its operations even though the servicing of interest and repayment of term loans were also based on sale Non-core investments. However due to delay in sale of Non-core investments on account of slow down in real estate sector , the repayment of term loans and working capital of Standard Chartered Bank (Non CDR Lender) got delayed.

The company has been regularly requesting for extension of time to Standard Chartered Bank for the repayment due to adverse cash flows. On the basis of capacity of the company to settle the dues in a structured manner besides long term amicable relations with Standard Chartered Bank , our proposal for OTS was approved by the Bank.

Brief summary of the OTS:

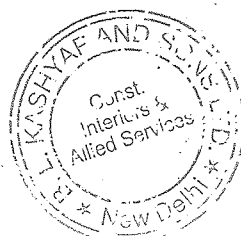
As per terms the company has paid the amount of Rs 27.0 crs and the remaining amount of around Rs 93.0 lacs is to be paid before 31.01.2018

Trust this will suffice and please treat this as disclosure under Regulation 30 of SEBI (Listing obligation and Disclosure Requirements)

Kindly take this on record and oblige.

Yours faithfully,
For **B.L. Kashyap And Sons Limited**

Vineet Kashyap
Managing Director
DIN:00038897



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