



For Immediate Release

Blue Star Infotech Q1 FY 2014-15 Revenues up by 13%

MUMBAI, INDIA — JULY 23, 2014 — Blue Star Infotech Limited, the global software services and solutions provider, today announced its first quarter results for FY 2014-15.

Performance Highlights

- **Total Revenue** stood at Rs. 6446 lakhs, grew by 13% from Rs. 5688 lakhs of same quarter last year
- **Total Operating Income** grew by 9% Y-o-Y to Rs. 6446 lakhs from Rs. 5936 lakhs
- **Profit after Tax** for the quarter stood at Rs. 311 lakhs, declining primarily due to fluctuations in forex rate movement

Key Business Highlights

1. First IP based sale by Blue Star Infotech – Mobile Vacation Planner (MVP), an innovative next-gen tablet computer based application, to one of the world's largest travel providers. The highly interactive application helps travellers plan their itinerary for a trip or vacation using photos, videos, maps and detailed descriptions of hotels, activities and sightseeing options
2. Blue Star Infotech successfully implemented Microsoft Dynamics NAV ERP solutions at Komli Media, Asia Pacific's leading media Technology Company. Achieving this milestone was vital to Komli Media's rapid expansion in the APAC region
3. Strengthening its expertise in the area of Mobility, Blue Star Infotech entered into a joint venture with SAP India, a subsidiary of SAP AG as their official Mobility partner. This alliance will help Blue Star Infotech explore untapped opportunities by offering advanced solutions to its existing and prospective customers
4. The company witnessed significant sales growth in its key accounts
5. As a result of the company's expanding operations across verticals, Blue Star Infotech is inducting and training fresh pool of talented sales personnel to enhance its existing sales team
6. Blue Star Infotech has witnessed increased traction in ASEAN & UK region

Key Client Wins

1. Blue Star Infotech witnessed significant growth in BI/Analytics sector by signing 3 new strategic agreements in this domain
2. On account of Blue Star Infotech's expertise in cloud computing, the company won a deal from a leading shipping corporation to update its legacy IT platform and ensure seamless transition to cloud on AWS (Amazon Web Services)
3. Substantiating Blue Star Infotech's technical proficiency in the Health and Pharmaceuticals vertical, a leading US based laboratory chain, specializing in medical diagnostic & personal wellness, employed the company's IT solutions to establish a new business model. Through this restructuring the model provided the laboratory chain to utilize franchisee, patient participation & personal tracking devices using SFDC and Service Cloud

Management Statement

Mr.Sunil Bhatia, MD & CEO, Blue Star Infotech Ltd. said "We are delighted to announce that the company has achieved a growth of 13% in total revenues as compared to the same quarter of previous year. If the forex gain last year is ignored, the PAT from business operations this year has doubled over the same quarter last year. We are going through a phase of consolidation but remain confident on delivering above industry growth in the coming quarters."

Mr. Bhatia further added, "The market looks promising for us and with strategic alliances along with the timely rollout of investments in people and solutions; we believe we are well positioned for sustainable growth. Strengthening of existing services along with creating a strong pipeline will be the key drivers of the company's growth in coming quarters."

About Blue Star Infotech Ltd.

Blue Star Infotech Limited (www.bsil.com), a technology consulting and services company, combines the best of engineering, creativity and technology to deliver the next generation of software solutions to its global customers and enable them to be future-ready. Part of the well-known Blue Star Group, Blue Star Infotech is a listed company with its global headquarters in Mumbai, India, and with operations in USA, UK, Europe, Canada, Malaysia, and Singapore. The Company is focused on delivering value-added and future-proofed software solutions by leveraging emerging technologies and trends while preserving existing investments for gaining competitive advantages. Blue Star Infotech caters to the IT and software R&D needs of enterprises globally, and offers a broad spectrum of services ranging from Application

Development and Management, Product Engineering, Package Implementation and Testing to emerging areas such as Business Intelligence/Analytics, Mobility and Cloud Computing.

Blue Star Infotech has successfully completed more than 800 major IT projects on a wide range of hardware and software platforms. It has delivered more than 1850 product releases for its technology customers worldwide. Its technology labs for Mobility, Cloud Computing, Analytics and Usability Engineering incubate and propagate new methodologies, standards, tools and solutions. This coupled with its CMMi Level 5 and ISO 9001:2008 assessed Quality Assurance processes, assures world-class standards for all its deliverables.

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