

**April 13, 2026**

To,  
**BSE Limited,**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, PJ Towers, Dalal Street,  
Mumbai – 400 001

**Security Code – 544414**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
**NSE Symbol – BLUSPRING**

Dear Sir,

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

We wish to inform that, Bluspring New Horizon Two Private Limited (“**BNHTPL**”), a wholly owned subsidiary of Bluspring Enterprises Limited (“**the Company**”), has executed a Share Purchase Agreement (“**SPA**”) on April 13, 2026 with Airline Catering and Retail Invest Asia Pacific Limited (“**Seller 1**”) and Alfred Anton Rigler (“**Seller 2**”) (collectively “**Sellers**”) for the proposed acquisition of 100% of the paid-up share capital of LSG Sky Chefs India Private Limited (“**LSG India**”) on a fully diluted basis, subject to the satisfaction of customary conditions precedent and closing conditions as set out in the SPA. The Company has received the information of the same on April 13, 2026 at 11:15 P.M.

The aforesaid acquisition is proposed to be undertaken for a cash consideration, subject to such adjustments and on such terms and conditions as set out in the definitive agreements executed between the parties. The acquisition will result in LSG India becoming a step-down wholly owned subsidiary of the Company.

The details for the above acquisition as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026, are enclosed herewith as **Annexure A**.

We request you to take the above information on record.

Yours sincerely,

For **Bluspring Enterprises Limited**

**Arjun Sunil Makhecha**  
**Company Secretary & Compliance Officer**  
**Membership no. ACS 29253**

**Annexure-A**

<b>Sl. No</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>LSG Sky Chefs India Private Limited (“<b>LSG India</b>”).</p> <p>The acquisition pertains only to the Bengaluru operations of LSG India, with the other operations of LSG India to be carved out prior to completion of the acquisition by way of an asset transfer.</p> <p>After having considered the carveout, LSG India had an approximate (i) revenue of INR 101 crores, (ii) profit after taxes of INR 10 crores, for the financial year ended on March 31, 2025 and net-worth of INR 75 crores as at March 31, 2025<sup>1</sup>.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The acquisition does not qualify as a related party transaction and none of the promoters/promoter group/group companies have any interest in LSG India. The acquisition is being undertaken on an arms length basis.</p> <p>If any of the agreements entered into or to be entered into by LSG India qualifies to be a related party transaction after the acquisition, necessary approvals will be sought by the Company.</p>
3.	Industry to which the entity being acquired belongs;	In-flight catering and allied aviation services.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This acquisition marks the Company’s strategic entry into the aviation catering sector. The acquisition gives the Company access to in-flight catering facilities operating at Bengaluru Airport under the BIAL Agreement until 2039. The business of LSG India also complements the existing food services vertical of the Company, significantly expanding margins and supporting long-term growth and profitability.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Certain operational approvals from governmental agencies will be required and will be applied for as conditions precedent to the acquisition.
6.	Indicative time period for completion of the acquisition;	Prior to August 31, 2026.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration, based on an enterprise value of INR 129 Crore, subject to customary adjustments as set out in the definitive agreements.
8.	Cost of acquisition or the price at which the shares are acquired;	The Company (through its wholly owned subsidiary, Bluspring New Horizon Two Private Limited) will acquire 1,09,02,000 equity shares of LSG India, comprising 100% of the issued and outstanding share capital.

<sup>1</sup> Carveout financials have not been certified by auditors of LSG India since LSG India does not and has not prepared segment wise financials for retained and carved out operations.

Sl. No	Particulars	Details
		The cash consideration is based on an enterprise value of INR 129 Crore, with the final purchase price subject to customary closing and post-closing adjustment.
9.	Percentage of shareholding/ control acquired and / or number of shares acquired;	100% shareholding of LSG India, comprising 1,09,02,000 equity shares.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Incorporated on May 31, 2001, LSG India is a leading provider of in-flight catering and allied aviation services for domestic and international airlines, including Indigo, Lufthansa, Etihad and Qatar Airways. The scope of the acquisition will be the Bangalore International Airport operations of LSG India with all other operations being carved out of LSG India prior to the acquisition.</p> <p>The turnover of LSG India (in respect of the business that will be retained in the entity after the carveout) for the last three financial years is as follows<sup>2</sup>.</p> <p>FY2025: INR 101 Crores  FY2024: INR 64 Crores  FY2023: INR 56 Crores</p>

<sup>2</sup> Carveout financials have not been certified by auditors of LSG India since LSG India does not and has not prepared segment wise financials for retained and carved out operations.