Bluspring

Date: August 12, 2026

To,

BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, PJ Towers, Dalal Street, Mumbai – 400 001 **Scrip Code: 544414**	**National Stock Exchange of India Limited** Exchange Plaza, Bandra- Kurla Complex, Bandra (East), Mumbai – 400 051 **NSE Symbol: BLUSPRING**

Dear Sir/ Madam,

Sub: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Amalgamation of wholly owned subsidiaries of the Company

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**SEBI Listing Regulations**"), we wish to inform you that Bluspring New Horizon One Private Limited, a wholly owned subsidiary **("Transferor")** of Bluspring Enterprises Limited **("the Company")** and STEAG Energy Services (India) Private Limited ("**Transferee**"), a wholly-owned step-down subsidiary of the Company has filed a Scheme of Amalgamation under Section 233 of the Companies Act, 2013 read with Rule 25 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 on Tuesday, August 11, 2026.

The Transferor and Transferee companies are both unlisted companies and the amalgamation is subject to regulatory approvals and compliance with law.

The details for the above amalgamation as required under Regulation 30 read with Schedule III of SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as Annexure A.

We request you to take the above information on record.

Yours sincerely,

For **Bluspring Enterprises Limited**

ARJUN SUNIL MAKHECHA

Digitally signed by ARJUN SUNIL MAKHECHA
Date: 2026.08.12 20:34:03 +05'30'

Arjun Sunil Makhecha
Company Secretary & Compliance Officer
Membership no. ACS 29253

Encl: as above

Annexure – A

<table>
<tr>
<td>Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.</td>
<td>
Bluspring New Horizon One Private Limited (“Transferor Company”) was incorporated on February 9, 2026 as a wholly owned subsidiary of the Company.
STEAG Energy Services (India) Private Limited (“Transferee Company”) was founded in 2001 and is a leading provider of operations and maintenance (O&M), digital solutions, and end-to-end engineering & management advisory services to the conventional and renewable power/ energy industry across India, Botswana, Middle East and other overseas markets.
Turnover details of the Transferor and Transferee Company are as follows:
<table>
<tr><th>Name</th><th>Turnover for FY26</th></tr>
<tr><td>Bluspring New Horizon One Private Limited (Transferor Company)</td><td>Not applicable as its first financial year is from Feb 9, 2026 to March 31, 2027</td></tr>
<tr><td>STEAG Energy Services (India) Private Limited (Transferee Company)</td><td>₹ 537.70 Crores (basis unaudited financials)</td></tr>
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<td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;</td>
<td>The amalgamation is between the Company’s wholly owned subsidiary and wholly owned step-down subsidiary. Hence it is exempt under Regulation 23 (5)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</td>
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<tr>
<td>Area of business of the entity(ies);</td>
<td>
Transferor Company was established to carry on the business in the Industrial and/or Operating Asset Management domain.
Transferee Company is a leading provider of operations and maintenance (O&M), digital solutions, and end-to-end engineering & management advisory services to the conventional and renewable power/ energy industry across India, Botswana, Middle East and other overseas markets.
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<td>Rationale for amalgamation/ merger;</td>
<td>
a) The amalgamation would lead to simplification of the existing holding structure and reduction of shareholding tiers to remove impediments, if any, in facilitating future expansion plans and create enhanced shareholder value
b) Streamline decision-making processes, reduce regulatory compliances applicable to multiple entities and improve governance clarity and
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	improved organizational capability and leadership, arising from the pooling of resources to compete successfully in an increasingly competitive industry c) Cost savings are expected to flow from synergies achieved through joint operational efforts, rationalization, standardisation and simplification of business processes, administration, finance, accounts, legal and other related functions, leading to elimination of duplication of administrative expenses which are presently divided amongst two separate corporate entities within the group.
In case of cash consideration – amount or otherwise share exchange ratio;	Non-Cash Consideration. Share exchange ratio is as below: “For every 10 ("Ten") fully paid-up equity shares (face value INR 10 each) of Bluspring New Horizon One Private Limited, held by Bluspring Enterprises Limited, 1 ("One") fully paid-up equity share (face value of INR 100 each) of STEAG Energy Services (India) Private Limited will be issued and allotted, to Bluspring Enterprises Limited.”
Brief details of change in shareholding pattern (if any) of listed entity.	Not applicable. There is no change in shareholding pattern. The proposed Scheme of Amalgamation once approved will result in elimination of one layer of subsidiary of the Company