

Date: July 6, 2026

To,  
**BSE Limited,**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, PJ Towers,  
Dalal Street, Mumbai – 400 001  
**Scrip Code: 544414**

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra- Kurla Complex, Bandra  
(East), Mumbai – 400 051  
**NSE Symbol: BLUSPRING**

Dear Sir/ Madam,

**Sub: Press Release**

Please find enclosed herewith a copy of the Press Release titled “**A Bluspring subsidiary, STEAG India’s order book stands at ₹5,100 Cr with new deals**” dated July 6, 2026.

Kindly note that this Press Release summarises the recent disclosures made by the Company to the Stock exchanges with respect to orders received by STEAG Energy Services (India) Private Limited in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as mentioned below:

S.No.	Particulars	Date of Intimation to BSE & NSE
1.	STEAG-BALCO contract worth Rs. 2,050 Crores	June 5, 2026
2.	STEAG-Vedanta Aluminium Metal Limited contract worth Rs. 1,219 Crores	June 26, 2026
3.	STEAG-Vedanta Power Limited contract worth Rs. 406 Crores	June 26, 2026
4.	STEAG-Vedanta Aluminium Metal Limited (VAML) contract worth Rs. 1,437 Crores	July 3, 2026

The above information will also be available on the website of the Company at [www.bluspring.com](http://www.bluspring.com).

Kindly take the above information on record.

Thanking You,

Yours sincerely,

For **Bluspring Enterprises Limited**

**Arjun Sunil Makhecha**  
**Company Secretary & Compliance Officer**  
**Membership no. ACS 29253**

Encl: a/a

**Bluspring Enterprises Limited**

Regd. Office: 3/3/2, Bellandur Gate, Sarjapur Main Road, Bengaluru – 560103, Karnataka  
Tel: 080-6105 6001 | E-mail: [corporatesecretarial@bluspring.com](mailto:corporatesecretarial@bluspring.com) | CIN: L81100KA2024PLC184648

## A Bluspring subsidiary, STEAG India's order book stands at ₹5,100 Cr with new deals

### About STEAG India

STEAG Energy Services (India) Private Limited ("STEAG India") was a part of STEAG Power GmbH, an **89-year-old German energy giant** and established base in **India** in **2001** and has an employee base of **~2,000 employees**. STEAG India operates in an asset light model and offers end-to-end services to power plants across a wide spectrum of fuel types and generation capacity and manages 7GW of power plants globally. The company clocked **annual revenues** of over **₹ 700 Crore** for **FY26** with over 90% of revenues coming from 3-5 year contracts. The company is a net cash company and was acquired for an equity value of ₹ 180 Crore.

**Bluspring** completed the acquisition of **100% shareholding** of **STEAG India** on 21 May 26. STEAG India **post its acquisition by Bluspring** has **won 4 long-term deals** adding to a cumulative contract value of over **₹5,100 Cr**:

Contract between STEAG India and	Approximate Contract value (across 5-year)	Scope of work	Contract type	Date of commencement of contract
BALCO	₹2,050 Crore	Comprehensive O&M of 1,740 MW plant	New contract	July 01, 2026
Vedanta Aluminum Metal Limited	₹1,219 Crore	Comprehensive O&M of 1,800 MW plant (3x600 MW)	Contract renewed on better terms and increased scope	July 01, 2026
Vedanta Power Limited	₹406 Crore	Comprehensive O&M of 600 MW plant (1x600 MW)	Contract renewed on better terms and increased scope	July 01, 2026
Vedanta Aluminum Metal Limited	₹1,437 Crore	Comprehensive O&M of 1,215 MW plant (9x135 MW)	New contract	August 01, 2026
<b>Total</b>	<b>₹5,112 Crore</b>			

### Impact on Bluspring

STEAG India's acquisition does not merely add revenue; it changes the quality of Bluspring's business mix. It adds over 20% to Bluspring's topline and increases the share of high-margin business and increases share of telecom and industrial vertical from 19% to 33% (based on FY26 pro-forma numbers). It is also expected to expand EBITDA margin by around 90–100 bps, while being PAT and ROE accretive. It also strengthens:

- Multi-year annuity revenue.
- Power O&M expertise.
- Asset-light operations.
- Industrial cross-selling potential.

In addition, the large deals won ratifies Bluspring's commitment of unlocking value at acquired entities through synergies and enhanced cross-selling opportunities. It fortifies Bluspring's position as on nationally scaled one stop industrial asset management partner.

**Bluspring Enterprises Limited (NSE: BLUSPRING, BSE: 544414)** is India's only nationally-scaled, people-powered, compliance-first, and tech-enabled, integrated infrastructure services enterprise. It delivers integrated facility management, food and hospitality, security (powered by Terrier), engineering asset management (powered by Hofincons), telecom networks (powered by Vedang), and talent and recruitment services (powered by foundit) through its category-leading brands. With a workforce of over 93,000 operating across 28 states, Bluspring supports more than 1,000 customers across healthcare, education, BFSI, commercial, IT, telecom, manufacturing and industrial, government, and PSU sectors. For more information, visit [www.bluspring.com](http://www.bluspring.com).

For more information, please contact:

#### Investor / Analyst Contact:

**Prapul Sridhar**

Chief Financial Officer

✉ [investor@bluspring.com](mailto:investor@bluspring.com)

**Nibodh Shetty**

Head – Investor Relations

✉ [nibodh.shetty@bluspring.com](mailto:nibodh.shetty@bluspring.com)

#### Media Contact:

**Shilpa Kona**

Head – Marketing & Communications

✉ [shilpa.kona@bluspring.com](mailto:shilpa.kona@bluspring.com)

**Disclaimer:** This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that maybe made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements