

Ajit Isaac
No.862B,
13th Main, 3rd Block, Koramangala,
Bangalore – 560 034

Mob : +91 99 00 52 1525
Ph: +91 80 6888 1015

Date: June 11, 2025

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 544414

**National Stock Exchange of
India Limited,**
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: BLUSPRING

**The Compliance Officer
Bluspring Enterprises Limited**
3/3/2, Bellandur Gate,
Sarjapur Main Road,
Bengaluru- 560103

Dear Sir / Madam,

Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, the promoter and promoter group of Bluspring Enterprises Limited ("Bluspring/the Company") have together acquired 3,32,62,656 equity shares (constituting 22.34% of the paid-up capital) of the Company by way of allotment of equity shares on April 21, 2025. These shares were allotted pursuant to the Composite Scheme of Arrangement amongst Quess Corp Limited, Digitide Solutions Limited and Bluspring Enterprises Limited and their respective shareholders and creditors, as approved by the Hon'ble National Company Law Tribunal, Bengaluru vide its order dated March 4, 2025. The equity shares of Bluspring were subsequently listed and admitted for trading on June 11, 2025.

Kindly take the above information on record.

Thanking you.

Yours sincerely,

For Isaac Enterprises LLP

AJIT
ABRAHAM
ISAAC

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ISAAC
Date: 2025.06.11
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Ajit Abraham Isaac
Promoter
Date: 11/06/2025
Place: Mumbai

Encl: a/a

AJIT
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ISAAC

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ISAAC
Date: 2025.06.11
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Ajit Abraham Isaac
Designated Partner
Date: 11/06/2025
Place: Mumbai

DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Bluspring Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Name of the Acquirer</u> 1. Ajit Abraham Isaac ("Ajit") 2. Isaac Enterprises LLP ("IEL")		
Whether the acquirer belongs to Promoter / Promoter group	Promoters: Ajit Abraham Isaac Promoter Group: Isaac Enterprises LLP		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:	Ajit- 1* IEL - NIL	Ajit -0.00* IEL- NIL	Ajit-0.00* IEL - NIL
a) Shares carrying voting rights	Nil	N.A.	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ nondisposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	Nil	N.A.	N.A.

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Details of acquisition			
a) Shares carrying voting rights acquired	Ajit-1,78,96,832	Ajit-12.02%	Ajit-12.02%
	IEL-1,53,65,824	IEL-10.32%	IEL-10.32%
	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	Ajit-1,78,96,832	Ajit-12.02%	Ajit-12.02%
	IEL-1,53,65,824	IEL-10.32%	IEL-10.32%
	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Ajit-1,78,96,832	Ajit-12.02%	Ajit-12.02%
	IEL-1,53,65,824	IEL-10.32%	IEL-10.32%
	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Ajit-1,78,96,832	Ajit-12.02%	Ajit-12.02%
	IEL-1,53,65,824	IEL-10.32%	IEL-10.32%
	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.
	N.A.	N.A.	N.A.
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer /	Equity shares of the Company were allotted on April 21, 2025 pursuant to the Composite Scheme of Arrangement		

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encumbrance, etc.)	amongst Quess Corp Limited ("Demerged Company"), Digitide Solutions Limited ("Resulting Company 1") and Bluspring Enterprises Limited ("Resulting Company 2/ Company") and their respective shareholders and creditors, as per the "Share Entitlement Ratio" of every 1 equity share of face and paid-up value of Rs. 10/- each held in Demerged Company, the Company has allotted 1 equity share of face and paid-up value of Rs. 10/- each to the shareholders of Demerged Company, as approved by Hon'ble National Company Law Tribunal, Bengaluru Bench vide its order dated 4 th March, 2025.
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully paid up equity shares of Rs.10/- each of the Company.
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of Allotment: April 21, 2025 The equity shares of the Company were listed and admitted to trading on June 11, 2025.
Equity share capital / total voting capital of the TC before the said acquisition	The equity share capital was ₹ 1,00,000 before the said acquisition. Pursuant to the Composite Scheme of Arrangement amongst Quess Corp Limited ("Demerged Company"), Digitide Solutions Limited ("Resulting Company 1") and Bluspring Enterprises Limited ("Resulting Company 2/ Company") and their respective shareholders and creditors, as approved by Hon'ble National Company Law Tribunal, Bengaluru Bench vide its order dated 4 th March, 2025 the said equity shares of 10,000 of Rs.10/- each was cancelled w.e.f. April 21, 2025 and as per the "Share Entitlement Ratio", for every 1 equity share of face and paid-up value of Rs. 10 each held in Demerged Company, the Company has allotted 1 equity share of face and paid-up

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	value of Rs. 10 each" w.e.f. April 21, 2025.
Equity share capital/ total voting capital of the TC after the said acquisition	14,89,49,413 equity shares of INR 10/- each
Total diluted share/voting capital of the TC after the said acquisition	14,89,49,413 equity shares of INR 10/- each

For Isaac Enterprises LLP

**AJIT
ABRAHAM
ISAAC**
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by AJIT ABRAHAM
ISAAC
Date: 2025.06.11
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Ajit Abraham Isaac
Promoter
Date: 11/06/2025
Place: Mumbai

**AJIT
ABRAHAM
ISAAC**
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ISAAC
Date: 2025.06.11
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Ajit Abraham Isaac
Designated Partner
Date: 11/06/2025
Place: Mumbai

Note:

Pursuant to the Composite Scheme of Arrangement Mr. Ajit and IEL of Bluspring Enterprises Limited has been allotted 3,32,62,656 equity shares by way of allotment of equity shares on April 21, 2025. The equity shares of Bluspring Enterprises Limited were subsequently listed and admitted for trading on June 11, 2025. Hence, the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is being submitted within 2 working days post commencement of trading of equity shares of Bluspring Enterprises Limited.

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

S.No.	Acquirer	Before the acquisition		Detail of Acquisitions		Post-transaction	
		No. of shares/voting rights	%w.r.t total share capital of TC	No. of shares/voting rights	%w.r.t total share capital of TC	No. of shares/voting rights	%w.r.t total share capital of TC
1.	Ajit Abraham Isaac	Nil	Nil	1,78,96,832	12.02	1,78,96,832	12.02
2.	Isaac Enterprises LLP	Nil	Nil	1,53,65,824	10.32	1,53,65,824	10.32
	Total	Nil	Nil	3,32,62,656	22.34	3,32,62,656	22.34