

Blue Coast Hotels Ltd.

415-417, Antriksh Bhawan, 22, K. G. Marg, New Delhi-110001
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Email : info@bluecoast.in, www.bluecoast.in

Regd. Office: 263 C, Arossim, Cansaulim, Goa-403712, India
Tel.: +91 832 2721234, Fax: +91 832 2721235

CIN No.: L31200GA1992PLC003109

Blue Coast
Group of Hotels

05th April, 2016

The Manager, BSE Limited Mumbai	The Manager, National Stock Exchange of India Limited Mumbai
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Dear Sir(s),

Sub: Regulation 30 (Disclosure of events or information) - SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015.

Hotel Park Hyatt Goa Resort & Spa – Sale quashed by Hon’ble Bombay High Court

The Company had filed a Writ Petition on October 4, 2014 before the Hon’ble High Court of Bombay seeking the quashing of the Order of the Debt Recovery Appellate Tribunal (DRAT) pending which the Secured Lender had allegedly auctioned the Hotel Property “Park Hyatt Goa Resort & Spa” on February 23, 2015

The Company had filed a second Writ Petition on March 3, 2015 against the Order dated 26.02.2015 of District Magistrate South Goa (DM – South Goa) which had allowed the takeover of the possession of the Hotel Property “Park Hyatt Goa Resort & Spa” by the Secured Lender.

The Company had also filed a third Writ Petition on March 19, 2015 challenging the auction of the hotel property and issuance of the sale certificates by the Secured Lender to the Auction Purchaser. By Order dated March 23, 2016 uploaded on April 4, 2016. The Hon’ble High Court of Bombay has quashed and set aside the Order of the DRAT and Order of the (DM – South Goa) and it has also cancelled the sale certificates issued to the Auction Purchaser by the Secured Lender in respect of Hotel Property “Park Hyatt Goa Resort & Spa” under SARFAESI Act 2002.

The Hon’ble High Court of Bombay has also allowed the Company continue to retain physical possession of the property and has entitled the Auction Purchaser to get the refund of the amounts paid to Secured Lender.

PARK HYATT GOA®
RESORT AND SPA



The Spirit of India™

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As per the Order, the Operation of the Judgement and Order shall not be given effect for six weeks from March 23, 2016 and Status Quo Order dated March 3, 2015 shall continue till then.

Kindly take the same on record.

For BLUE COAST HOTELS LIMITED


Shivam Kumar
Company Secretary



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NEW DELHI


Sheraton
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