



Blue Star Limited
Kasturi Buildings,
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Mumbai 400 020, India.
Tel : +91 22 6665 4000
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31st March, 2015

To,

1.	The Secretary The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Fax Nos.: 26598237 / 26598238	2.	The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax Nos.: 22723121/2037
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Ref: NSE Code: BLUESTARCO / BSE Code: 500067

Sub: Intimation under Clause 36 of the Listing Agreement in relation to transfer of division

Dear Sir/ Madam,

As intimated to you previously vide letters dated 21st January, 2015 and 13th March, 2015, the Company has, on 13th March 2015, executed a Business Purchase Agreement ("BPA"), in accordance with the approval of the Board of Directors dated 21st January, 2015 and the members dated 11th March 2015, for transfer of its Professional Electronics and Industrial Systems business ("PE&IS") undertaking to its wholly owned subsidiary, Blue Star Engineering & Electronics Limited (formerly known as Blue Star Electro-Mechanical Limited), on a going concern basis, at fair value, for a lump sum consideration of INR 110,50,00,000 (Rupees One hundred and ten crores and fifty lacs only).

In this connection, we wish to inform you that the transfer of the Company's PE&IS undertaking to its wholly owned subsidiary, Blue Star Engineering & Electronics Limited, has been consummated today, i.e. 31st March, 2015, upon receipt of 2,84,50,052 fully paid up equity shares of Blue Star Engineering & Electronics Limited by the Company. As consideration for the said transfer.

Thanking you,

Yours faithfully,

For BLUE STAR LIMITED

SANGAMESHWAR IYER
COMPANY SECRETARY