BLUE WATER LOGISTICS LIMITED

(Formerly known as Blue Water Logistics Private Limited)
CIN: L63030TG2022PLC165815
Registered Office: 8-2-270/B/1/2, Block-3, 4th Floor, Uptown Banjara, Road No. 3, Banjara Hills, Hyderabad-500034, Telangana, India.
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Letter No.: BWL/050/2026-27
Date: September 14, 2026

NSE SYMBOL: BLUEWATER
ISIN: INE0X3M01010

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra, India

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Clarification pursuant to observations of the National Stock Exchange of India Limited in Notice of Extra Ordinary General Meeting Dated August 18, 2026.

Dear Sir/Madam,

With reference to the observations received from the National Stock Exchange of India Limited ("NSE") in relation to the Notice of the Extraordinary General Meeting ("EGM") of **Blue Water Logistics Limited** ("Company"), the Company hereby provides the following clarifications and confirms that the relevant disclosures in the Explanatory Statement to the EGM Notice shall be read in accordance with the following:

1. **Proposed Utilisation of Funds**

As stated in the Explanatory Statement to the Notice of the EGM, with reference to Point A of Item No. 2 – "Object of the Preferential Issue", the Company hereby clarifies that the funds proposed to be raised pursuant to the preferential issue shall be utilised strictly towards the objects specified in the EGM Notice and in compliance with the applicable provisions of the Companies Act, 2013, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), and other applicable laws, rules and regulations.

Any deviation or variation in the utilisation of the issue proceeds, if any, shall be undertaken only in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and other applicable provisions of law and the regulatory framework applicable to the Company, including obtaining such approvals, permissions and compliances as may be required.

Accordingly, the shareholders are hereby informed that the proposed utilisation of funds and any deviation or variation therefrom shall at all times remain subject to compliance with applicable laws and regulatory requirements.

2. Utilisation of Funds During Interim Period / After Completion of Timelines

As stated in the Explanatory Statement of Notice of EGM, with reference to Point A of item number 2 named "Object of the preferential issue", the Company hereby clarifies that the funds received pursuant to the proposed preferential issue shall be utilised for the objects specified in the EGM Notice.

Interim utilisation of the funds for the stated objects, will be used by company temporarily by deploying/kept in separate bank account maintain by the company, the Company may invest the Issue proceeds in money market instruments including money market mutual funds, securities issued by government of India or any other investments as permitted under the applicable laws, fixed deposits in scheduled commercial banks or other modes in accordance with applicable laws and the Company's internal policies. Such temporary deployment shall not constitute a change in the objects of the Preferential Issue.

After Completion of Timelines

Further, in case the funds remain unutilised at the end of the originally stipulated timeline for implementation of the objects, the Company shall utilise the unutilised amount only for the disclosed objects or undertake any change in the objects/utilisation strictly in accordance with the applicable provisions of law and with the requisite approvals, disclosures and regulatory compliances, as applicable.

The Company further confirms that the utilisation of the proceeds shall be appropriately monitored and disclosed in the manner prescribed under the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and other applicable laws.

The Company shall make appropriate disclosures regarding the utilisation of funds, including any deviation or variation, in accordance with the applicable regulatory requirements.

3. Links to Valuation Report and PCS Certificate in the Notice of EGM

The Company has reviewed the hyperlinks provided in the Explanatory Statement to the EGM Notice in respect of the Valuation Report and the Certificate issued by the Practicing Company Secretary.

As stated in the Explanatory Statement of Notice of EGM, with reference to Point E of item number 2, the hyperlink of the valuation report shall be considered as follows:

The Valuation Report is uploaded on website under Link: https://bwl.co.in/wp-content/uploads/2026/08/Valuation-Report.pdf

As stated in the Explanatory Statement of Notice of EGM, with reference to Point V of item number 2, the hyperlink of the Certificate issued by the Practicing Company Secretary shall be considered as follows:

The Certificate issued by the Practicing Company Secretary is uploaded on website under Link: https://bwl.co.in/wp-content/uploads/2026/08/PCS-Certificate.pdf

The aforesaid clarification is being provided pursuant to the observations of NSE and is intended to ensure that the shareholders have complete and accurate information in relation to the proposed Preferential Issue.

The Company requests the Exchange to take the above clarification on record.

Thanking you,

Yours Faithfully,

For, Blue Water Logistics Limited

LALIT PANDA Digitally signed by LALIT PANDA Date: 2026.09.14 15:28:44 +05'30'

Lalit Panda
Managing Director
DIN: 05358709