



Blue Star Limited  
Kasturi Buildings,  
Mohan T Advani Chowk,  
Jamshedji Tata Road,  
Mumbai 400 020, India.  
Tel : +91 22 6665 4000  
Fax : +91 22 6665 4152  
www.bluestarindia.com

**December 31, 2014**

**The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai 400 051.**

Dear Sirs,

**Company code: BLUESTARCO**

Sub: **Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.**

We have to inform you that we have received a disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 from HDFC Asset Management Company Limited informing the change in holding due to purchase of 2282104 equity shares of the company on December 29, 2014 from the open market, making total shares held by the Acquirer to 68,08,573 equity shares representing 7.57% of the total equity share capital of the company.

A copy of the said disclosure is enclosed for your reference and record.

Thanking you,

Very truly yours,  
**For BLUE STAR LIMITED**

**SANGAMESHWAR IYER  
COMPANY SECRETARY**

## Annexure-B

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                         |                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                     | <b>Blue Star Limited</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                         |                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                       | HDFC Trustee Company Limited - HDFC Mutual Fund <ul style="list-style-type: none"> <li>• HDFC Balanced Fund</li> <li>• HDFC Capital Builder Fund</li> <li>• HDFC Core &amp; Satellite Fund</li> <li>• HDFC Children's Gift Fund- Investment Plan</li> <li>• HDFC Children's Gift Fund- Savings Plan</li> <li>• HDFC Prudence Fund</li> <li>• HDFC Small and Midcap Fund</li> <li>• HDFC Long Term Advantage Fund</li> <li>• HDFC TaxSaver</li> <li>• HDFC Infrastructure Fund</li> <li>• HDFC MF Monthly Income Plan- Long Term Plan</li> <li>• HDFC Mid- Cap Opportunities Fund</li> <li>• HDFC Multiple Yield Fund - Plan 2005</li> <li>• HDFC MF Monthly Income Plan- Short Term Plan</li> </ul> |                                                         |                                                           |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                             | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                         |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                  | BSE limited<br>National Stock Exchange of India Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                         |                                                           |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC                                                                               | Number                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <u>Before the acquisition/disposal under consideration, holding of :</u>                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                         |                                                           |
| a) Shares carrying voting rights                                                                                                                                                       | 45,26,469<br>0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 5.03                                                    | N.A.                                                      |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)                                                                                                  | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.00                                                    | N.A.                                                      |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.00                                                    | N.A.                                                      |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.00                                                    | N.A.                                                      |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                 | <b>45,26,469</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>5.03</b>                                             | <b>N.A.</b>                                               |
| <u>Details of acquisition/sale:</u>                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                         |                                                           |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 22,82,104                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 2.54                                                    | N.A.                                                      |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.00                                                    | N.A.                                                      |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.00                                                    | N.A.                                                      |



|                                                                                                                                                                                             |                                                                  |             |             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|-------------|-------------|
| d) Shares encumbered/invoked/released by the acquirer                                                                                                                                       | 0                                                                | 0.00        | N.A.        |
| <b>Total (a+b+c+/-d)</b>                                                                                                                                                                    | <b>22,82,104</b>                                                 | <b>2.54</b> | <b>N.A.</b> |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                              |                                                                  |             |             |
| a) Shares carrying voting rights                                                                                                                                                            | 68,08,573                                                        | 7.57        | N.A.        |
| b) Shares encumbered with the acquirer                                                                                                                                                      | 0                                                                | 0.00        | N.A.        |
| c) VRs otherwise than by shares                                                                                                                                                             | 0                                                                | 0.00        | N.A.        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | 0                                                                | 0.00        | N.A.        |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                      | <b>68,08,573</b>                                                 | <b>7.57</b> | <b>N.A.</b> |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                               | Open Market                                                      |             |             |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                               | December 29, 2014                                                |             |             |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                 | Rs. 17,98,72,210/- comprising 8,99,36,105 shares of Rs. 2/- each |             |             |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                   | Rs. 17,98,72,210/- comprising 8,99,36,105 shares of Rs. 2/- each |             |             |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale.                                                                                                           | N.A.                                                             |             |             |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For HDFC Asset Management Company Limited**  
(Investment Manager for the Schemes of HDFC Mutual Fund)

*Dhruti Barot*

Dhruti Barot  
Senior Manager- Compliance

Place: Mumbai

Date: December 30, 2014

