

July 01, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

**Sub : Certificate as per para 4 of Annexure II of SEBI Circular on Framework
for Listing of Commercial Paper dated 22/10/2019.**

This is to certify that the CP proceeds are used for disclosed purpose of "Working Capital", and we have adhered to other listing conditions, as specified in Annexure-I of Securities and Exchange Board of India's Circular No. SEBI/HO/DDHS/CIR/P/2019/115 dated October 22, 2019.

Thanking you,

Yours Faithfully
For BLUE STAR LIMITED



NEERAJ BASUR
Group Chief Financial Officer & Company Secretary