Blue Star Limited
Band Box House, 4th Floor,
254 D, Dr Annie Besant Road,
Worli, Mumbai 400 030, India.
T : +91 22 6654 4000
E : secretarialdesk@bluestarindia.com
www.bluestarindia.com

August 7, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **BSE Scrip Code: 500067**	**National Stock Exchange of India Ltd** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **NSE Symbol: BLUESTARCO**

Dear Sir/Madam,

Sub: Investors' Presentation for the First Quarter ended on June 30, 2026

Pursuant to Regulation 30(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with Part A of Schedule III of the Listing Regulations and in continuation to our letter dated July 30, 2026, we are enclosing herewith the Investors' Presentation for the First Quarter ended on June 30, 2026.

This intimation is also being made available on the website of the Company at www.bluestarindia.com

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Blue Star Limited**

RAJESH DIGAMBAR PARTE

Digitally signed by RAJESH DIGAMBAR PARTE
Date: 2026.08.07 11:16:19 +05'30'

BLUE STAR LIMITED

Rajesh Parte
Company Secretary & Compliance Officer

Encl.: a/a

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Investor Presentation

Q1FY27

Forward Looking Statement

Certain statements in this presentation regarding our business operations may constitute forward-looking statements. These include all statements other than statements of historical facts, including those regarding the financial position, business strategy, management plans and objectives for future operations.
Forward-looking statements can be identified by words such as 'believes,' 'estimates,' 'anticipates,' 'expects,' 'intends,' 'may,' 'will,' 'plans,' 'outlook,' and other words of similar meaning in connection with a discussion of future operational or financial performance.

Forward-looking statements are necessarily dependent on assumptions, data or methods that may be incorrect or imprecise and that may be incapable of being realized, and as such, are not intended to be a guarantee of future results, but constitute our current expectations based on reasonable assumptions. Actual results could differ materially from those projected in any forward looking statements due to various events, risks, uncertainties and other factors. We neither assume any obligation nor intend to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Our Values

VISION

"To dream, to strive, to care and, above all to be the best in everything we do."

CREDO

"I am Blue Star. I take pride in delivering a world-class customer experience."

More than 8 Decades – A Growth Journey

BLUE STAR

1943
Mohan T Advani founds Blue Star at the peak of World War II

1947
Started Central Air Conditioning System Design and Execution

1969
Listed on Bombay Stock Exchange

1977
Forays into Middle East Markets

1993
Enters South-East Asia with Arab Malaysian Joint Venture

1997
Set up world class Dadra Factory

2005-07
Set up factory in Himachal & Wada

2011
Entered residential segment with a range of Room AC

2012
Set up Plant in Ahmedabad

2017
Received its first patent in R&D

2019
Engaged 'Virat Kohli' as a Brand Ambassador

2022
Set up Wholly owned Subsidiary in North America and Europe

2023
Started commercial production at Sri City Factory

2024
Enhanced Chiller portfolio by launching Data-center, Brine & Centrifugal chillers

Long way ahead.........

Snapshot

BLUE STAR

Air conditioning, Refrigeration and **MEP solution provider**

Commenced operations in **1943**, with c. **80** years of operations in India

Maintains c. **2 million** tonnes of air conditioning and refrigeration equipment

Key end-markets, including Residential, Commercial, Industrial, and Infrastructure.

Presence in **18+ countries** & Plans to strengthen presence in USA, Europe

7 manufacturing facilities in India with 4000+ Channel Partners

R&D

Manufacturing

Trading

EPC Contractor

After-sales

Integrated Business Model

Strong governance is the key pillar of Blue Star through out its existence

Chairmen Emeriti

Ashok M Advani

Suneel M Advani

Board of Directors

Vir S Advani*
Chairman & Managing Director

B Thiagarajan*
Managing Director

Mohit Sud*
Executive Director

Rajiv R Lulla
Non-Executive Director

Sunaina Murthy
Non-Executive Director

Dinesh Vaswani
Non-Executive Director

M S Unnikrishnan
Independent Director

Anil Harish
Independent Director

Anita Ramachandran
Independent Director

G Murlidhar
Independent Director

Vipin Sondhi
Independent Director

* Also a key management personnel (KMP)

Where Cooling Solutions are shaped
Manufacturing Facilities

Location: Himachal Pradesh 2
Started in: 2011

Location: Himachal Pradesh 1
Started in: 2005

Ahmedabad
Started in: 2012

Dadra
Started in: 1997

Wada
Started in: 2007

Location: Sri City
Started in: 2023

Business Overview – Q1FY27

Segment 1 - Electro-Mechanical Projects and Commercial Air Conditioning Systems

Electro-Mechanical Projects:

- This quarter saw strong order bookings primarily driven by data centers.
- Rising opportunities in data centers and factories giving confidence of continued growth prospects.

Commercial Air Conditioning Systems:

- Order inflow gained momentum during the quarter, supported by demand from industrial, retail and health care segments.

International Business:

- Despite tariff-related uncertainties, the company's expansion in US is progressing well and we continue to pursue more customers in US and Europe.

Segment 2 - Unitary Products

Room Air Conditioner:

- Room Air Conditioners business delivered robust revenue growth, however margin remained under pressure due to rising input costs and depreciation of the Indian Rupee.

Commercial Refrigeration:

- The Commercial Refrigeration business witnessed degrowth during the current quarter as demand for deep freezers from Ice cream OEMs was muted.

Segment 3 - Professional Equipment and Industrial Solutions

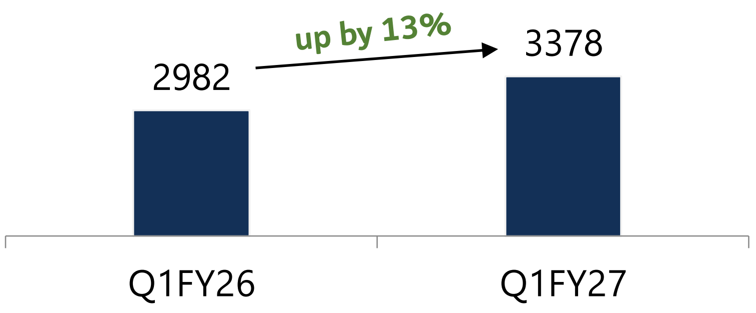
BLUE STAR

- The segment revenue declined mainly due to continued challenges in the Med Tech business.
- Industrial Solutions continue to grow steadily supported by manufacturing and testing demand.
- The regulatory policy framework for the Med-Tech Solutions business still remains unclear, consequently the business has slowed down.

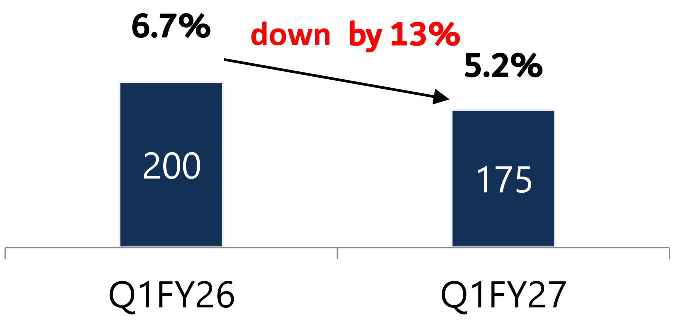
Financial Highlights– Q1FY27

Financial Highlights – Q1FY27

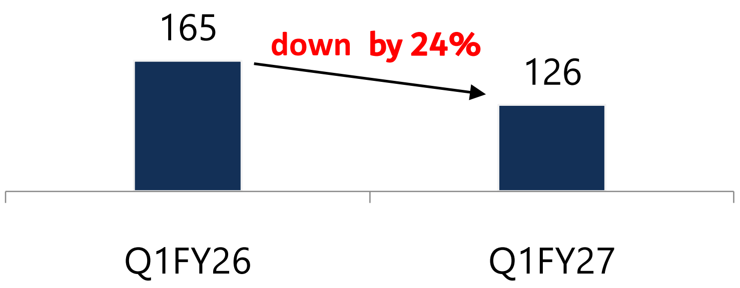
Revenue (₹ cr)



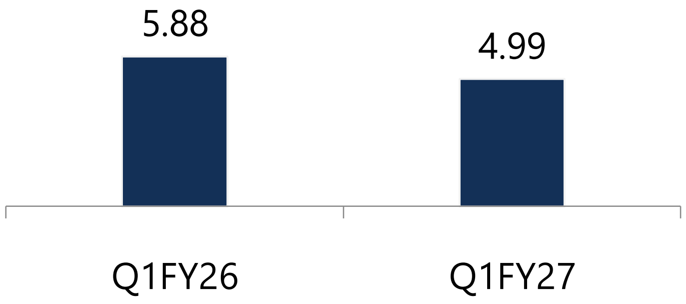
EBITDA (₹ cr)



Profit before tax (bei)^ (₹ cr)



Earnings per share (EPS)* (₹)



**Not Annualized*

^before share of Profit/(Loss) of JV and exceptional items

Segment Highlights – Q1FY27

Segment 1: Electro-Mechanical Projects and Commercial Air

Revenue: Grew by 15.1% to ₹1,625 cr.
EBIT Margin: Contracted to 6.8% from 7.9% owing to mix of project and products.

Segment 2: Unitary Products

Revenue: Grew by 12.7% to ₹1,689 cr.
EBIT Margin: Contracted to 2.9% from 5.8% as input cost escalation could not be fully passed on and investment in selling and distribution efforts.

Segment 3: Professional Electronics and Industrial Systems

Revenue: Down by 9.7% to ₹64 cr.
EBIT Margin: Improved to 15.1% from 10.8% due to mix of product and service business.

ESG Practices

ESG Practices

BLUE STAR

Environmentally Responsible Operations

Eco-Conscious Product Innovation

Focus on energy-efficient and sustainable designs - green refrigerants, invertor compressors and emphasis laid on reusable packaging.

Green Infrastructure

IGBC-certified offices/plants (Thane, Wada, Sri City, Dadra), Net Zero Energy Platinum (Sakinaka Office), GreenCo certification secured for Wada and Sri City is currently in progress. Ensuring new facilities are IGBC certified.

Sustainable Manufacturing

6 MWp solar system supplies ~15% of energy. 1.2 MWp captive under commissioning. Use of battery operated forklifts. Use of BLDC / IE motors, natural lighting, HVAC upgrades, and rainwater harvesting, retrofitting.

Circular Economy

E-waste compliance, PCB reuse, product refurbishment (MRI, AC&R).

Social Responsibility & Community Impact

Diversity & Inclusion

16.67 % of female representation in Board; & 11.66% in permanent employees; active DE&I policy.

CSR Policy

CSR Policy updated to include environment & sustainability as one of the focus areas.

Skill Development

Vocational training for 500+ youth and 375 apprentices across India. STEM camps and labs benefiting 6,000+ tribal students.

Education & Health Initiatives

Support to 2,100+ students across 10 govt. schools in Himachal. 12,000+ students in Palghar screened and provided eyewear. 350+ scholars supported under the Mohan T Advani Centennial Scholarship.

Women Empowerment

Vocational training for 500+ women in rural crafts, tailoring, digital marketing.

Governance Excellence

Robust Compliance Framework

Code of Conduct and Whistle Blower Policy for employees and associates. Integrated Governance, Risk & Compliance (GRC) policy based on COSO 2017.

Board Diversity & Independence

Balanced representation of Executive & Non-Executive Directors.

High Disclosure Standards

Strong internal controls, Enterprise Risk Management, and ethical transparency.

Integrated Vigilance Control Framework

Integrated vigil mechanism and industry-leading practices in Enterprise Risk Management, Related Party Transactions, and Internal Financial Controls.

Industry recognition for achievements

Corporate governance and management

Golden Peacock Award for Corporate Governance 2019/2020/2021

Golden Peacock Award for Risk Management 2020/2022/2023

Winner of ICSI Best Governed Company (Listed: Medium) 2019

Great Place to Work – Certified Organization 2023

Industry expertise

MEP Contractor of the Year 2017-2023

Best Water R&D and Technological Breakthrough-Domestic 2022

Multiple CII National Manufacturing Awards

REFCOLD India Emerson Awards for First Runner-up under Innovative Refrigeration Product 2022

NEBB Certified

ISO 9001-2015 Certified

India Design Mark 2023

IAQA Membership Certified

Best Customer Service Initiative of the Year 2022

Certified R&D capabilities

AHRI Certified for Air Cooled Chiller Lab

AHRI Certified for Water Cooled hiller Lab

NABL ISO 17025 Certified Lab for Testing

Wada Plant receiving the IGBC Platinum Certification under 'Green Factory Building' category

Thank You